Manulife Investments | John Hancock

The case for mid-cap stocks

Mid-cap companies are typically large enough to have well-established management teams, broad distribution channels, and ready access to capital markets, and they may grow more quickly than their large-cap counterparts. Over time, this combination of stability and superior earnings growth potential has helped mid caps outperform.

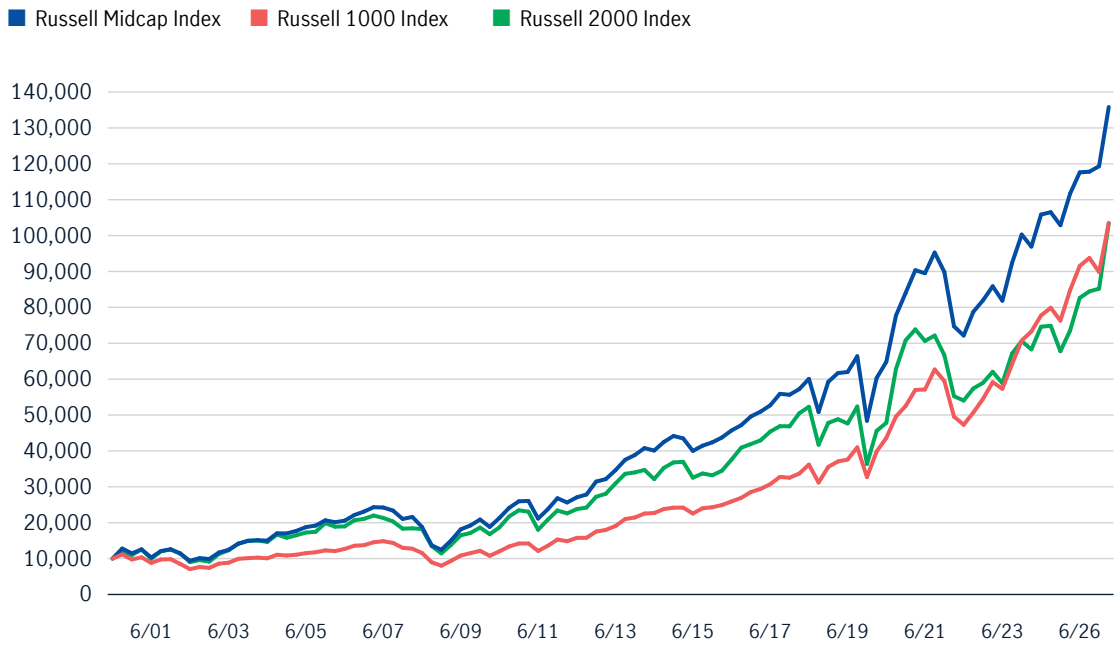
Mid-cap stocks across styles have a history of outperformance

Percentage of rolling 3-year periods in which excess return vs. the Russell 1000 Index was positive, 12/31/98–6/30/26

32.32	—	63.64	Large
53.54	50.51	55.56	Mid
36.36	41.41	43.43	Small
Value	Core	Growth	

Mid-cap stocks have surpassed small- and large-cap stocks

Growth of $10,000

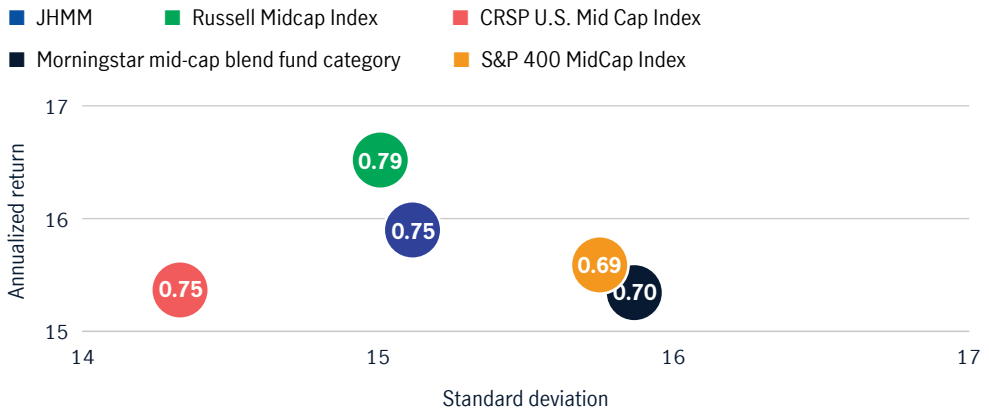


Source: Morningstar Direct, as of 3/31/26. The Russell Midcap Index tracks the performance of approximately 800 mid-cap companies in the United States. The Russell 2000 Index tracks the performance of approximately 2,000 small-cap companies in the United States. The Russell 1000 Index tracks the performance of approximately 1,000 large-cap companies in the United States. JHMM vs. index chart: Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. For index descriptions and methodology for John Hancock Multifactor ETFs, please visit us.dimensional.com/john-hancock-indexes. It is not possible to invest directly in an index. Past performance does not guarantee future results.

John Hancock Multifactor Mid Cap ETF (JHMM) has demonstrated strong risk-adjusted performance

JHMM vs. index comparison

Risk, return, and Sharpe ratio, 7/1/23–6/30/26 (%)



The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Source: Morningstar Direct, as of 6/30/26.

Average annual total returns as of 6/30/26[1] (%)

	QTD	YTD	1 year	3 year	5 year	Since inception
John Hancock Multifactor Mid Cap ETF (JHMM) Managed by Dimensional Fund Advisors						9/28/15
Multifactor Mid Cap ETF (NAV)	12.12	14.90	23.82	15.91	8.80	11.95
Multifactor Mid Cap ETF (Market price)	12.11	14.92	23.78	15.89	8.80	11.95
John Hancock Dimensional Mid Cap Index	12.25	15.15	24.34	16.40	9.25	12.41
Russell Midcap Index	13.83	15.30	21.63	16.51	8.50	11.91
Morningstar mid-cap blend category	14.49	15.65	22.99	15.54	8.63	—

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Market performance is determined using the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding.

Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk.

1 The net expense ratio for JHMM is 0.42%, which represents the effect of a fee waiver and/or expense reimbursement and is subject to change. The gross expense ratio is 0.42%. The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Please see index definitions on page 1. You cannot invest directly in an index. The index shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies, and value stocks may decline in price. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks.

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John Hancock Multifactor ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com/etf, or by calling us at 800-225-6020. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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