

John Hancock Strategic Income Opportunities Fund

Class A/JIPAX

SEMIANNUAL SHAREHOLDER REPORT | FEBRUARY 28, 2025

This semiannual shareholder report contains important information about the John Hancock Strategic Income Opportunities Fund (the fund) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

| Fund (Class) | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| Strategic Income Opportunities Fund (Class A/JIPAX) | \$54 | 1.08% |

Fund Statistics

| | |
|------------------------------------|-----------------|
| Fund net assets | \$2,815,307,778 |
| Total number of portfolio holdings | 534 |
| Portfolio turnover rate | 34% |

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

| PORTFOLIO COMPOSITION | | NET CURRENCY EXPOSURE | | QUALITY COMPOSITION | |
|--|-------|-----------------------|--------|---|-------|
| Corporate bonds | 44.2% | United States Dollar | 100.0% | U.S. Government | 4.4% |
| Foreign government obligations | 20.4% | Indonesian Rupiah | 2.7% | U.S. Government Agency | 6.8% |
| Term loans | 7.9% | Australian Dollar | 1.7% | Collateralized mortgage obligations –U.S. Government Agency | 3.1% |
| U.S. Government Agency | 6.8% | Philippine Peso | 1.7% | AAA | 11.3% |
| U.S. Government | 4.4% | Brazilian Real | 1.5% | AA | 7.2% |
| Collateralized mortgage obligations – U.S. Government Agency | 3.1% | New Zealand Dollar | 1.4% | A | 7.4% |
| Collateralized mortgage obligations – Commercial and residential | 3.0% | Indian Rupee | 1.2% | BBB | 28.1% |
| Convertible bonds | 2.4% | Other Currencies | 0.9% | BB | 22.1% |
| Municipal bonds | 2.2% | Japanese Yen | (1.0)% | B | 4.8% |
| Asset-backed securities | 1.6% | Canadian Dollar | (1.1)% | Not rated | 2.2% |
| Preferred securities | 1.4% | Euro | (3.3)% | Short-term investments and other | 2.6% |
| Short-term investments and other | 2.6% | Singapore Dollar | (5.7)% | | |

Ratings are from Moody's Investors Service, Inc. If not available, we have used S&P Global Ratings. In the absence of ratings from these agencies, we have used Fitch Ratings, Inc. "Not rated" securities are those with no ratings available from these agencies. All ratings are as of 2-28-25 and do not reflect subsequent downgrades or upgrades, if any.

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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