

John Hancock Small Cap Dynamic Growth Fund

Class NAV

SEMIANNUAL SHAREHOLDER REPORT | FEBRUARY 28, 2025

This semiannual shareholder report contains important information about the John Hancock Small Cap Dynamic Growth Fund (the fund) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the fund at jhinvestments.com/underlying-funds. You can also request this information by contacting us at 800-344-1029.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Small Cap Dynamic Growth Fund (Class NAV)	\$44	0.92%

Fund Statistics

Fund net assets	\$239,817,629
Total number of portfolio holdings	60
Portfolio turnover rate	69%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Stifel Financial Corp.	3.4%	Industrials	25.8%
ExlService Holdings, Inc.	3.3%	Information technology	22.2%
iShares Russell 2000 Growth ETF	3.3%	Health care	19.9%
Clearwater Analytics Holdings, Inc., Class A	3.1%	Financials	16.9%
Merit Medical Systems, Inc.	3.1%	Consumer staples	3.9%
First Financial Bankshares, Inc.	3.1%	Consumer discretionary	3.8%
RBC Bearings, Inc.	3.0%	Energy	2.7%
Moelis & Company, Class A	3.0%	Short-term investments and other	4.8%
The Ensign Group, Inc.	2.8%		
Casella Waste Systems, Inc., Class A	2.8%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/underlying-funds, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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