

John Hancock Regional Bank Fund

Class A/FRBAX

SEMIANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This semiannual shareholder report contains important information about the John Hancock Regional Bank Fund (the fund) for the period of November 1, 2024 to April 30, 2025. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Regional Bank Fund (Class A/FRBAX)	\$58	1.20%

Fund Statistics

Fund net assets	\$751,274,390
Total number of portfolio holdings	105
Portfolio turnover rate	3%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		INDUSTRY COMPOSITION	
M&T Bank Corp.	3.0%	Banks	99.6%
Huntington Bancshares, Inc.	2.5%	Short-term investments and other	0.4%
Citizens Financial Group, Inc.	2.4%		
Regions Financial Corp.	2.3%		
Pinnacle Financial Partners, Inc.	2.3%		
Fifth Third Bancorp	2.1%		
WSFS Financial Corp.	2.1%		
U.S. Bancorp	2.1%		
JPMorgan Chase & Co.	2.0%		
KeyCorp	2.0%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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