

John Hancock Opportunistic Fixed Income Fund

Class A/JABWX

SEMIANNUAL SHAREHOLDER REPORT | FEBRUARY 28, 2025

This semiannual shareholder report contains important information about the John Hancock Opportunistic Fixed Income Fund (the fund) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Opportunistic Fixed Income Fund (Class A/JABWX)	\$58	1.16%

Fund Statistics

Fund net assets	\$126,024,704
Total number of portfolio holdings	1,096
Portfolio turnover rate	72%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total investments of the fund.

PORTFOLIO COMPOSITION		COUNTRY COMPOSITION		QUALITY COMPOSITION	
Foreign government obligations	32.5%	United States	58.8%	U.S. Government	9.7%
U.S. Government Agency	21.9%	New Zealand	4.3%	U.S. Government Agency	21.9%
Corporate bonds	10.1%	Mexico	3.3%	Collateralized mortgage obligations - U.S. Government Agency	1.9%
U.S. Government	9.7%	Norway	3.0%	AAA	12.9%
Convertible bonds	5.5%	Australia	2.9%	AA	3.2%
Asset-backed securities	3.6%	Brazil	2.7%	A	9.1%
Collateralized mortgage obligations – U.S. Government Agency	1.9%	Colombia	2.4%	BBB	12.8%
Term loans	1.7%	Germany	1.9%	BB	6.4%
Collateralized mortgage obligations – Commercial and residential	1.5%	United Kingdom	1.8%	B	3.8%
Preferred securities	1.0%	Iceland	1.4%	CCC and below	0.3%
Short-term investments	10.6%	Other countries	17.5%	Not rated	7.4%
				Short-term investments	10.6%

Ratings are from Moody's Investors Service, Inc. If not available, we have used S&P Global Ratings. In the absence of ratings from these agencies, we have used Fitch Ratings, Inc. "Not rated" securities are those with no ratings available from these agencies. All ratings are as of 2-28-25 and do not reflect subsequent downgrades or upgrades, if any.

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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