



*John Hancock* Investment Management

Semiannual report

# John Hancock New Opportunities Fund

U.S. equity

February 28, 2022

# A message to shareholders



Dear shareholder,

While the U.S. stock market posted gains for the last months of 2021, the start of 2022 has been a different story. Overall, U.S. stocks declined for the full period of six months ended February 28, 2022, rocked by concern over Russia's aggression in Ukraine, high inflation, and the U.S. Federal Reserve's aggressive stance on interest-rate increases. The fact that Russia and Ukraine are major suppliers of the world's wheat supply—and Russia is a key exporter of oil, natural gas, and coal—further escalated supply chain and inflation fears.

These headwinds overshadowed the gradual migration in the U.S. of the COVID-19 virus from pandemic to endemic status. Inflation surged to 7.9%, a 40-year high. In response, the Fed accelerated a plan to taper its bond purchases and confirmed its intention to enact a rate hike in March. Investors also began to price in the possibility of several more rate hikes in 2022.

In these uncertain times, your financial professional can assist with positioning your portfolio so that it's sufficiently diversified to help meet your long-term objectives and to withstand the inevitable bouts of market volatility along the way.

On behalf of everyone at John Hancock Investment Management, I'd like to take this opportunity to welcome new shareholders and thank existing shareholders for the continued trust you've placed in us.

Sincerely,

A handwritten signature in black ink that reads "Andrew Arnott".

**Andrew G. Arnott**

President and CEO,  
John Hancock Investment Management  
Head of Wealth and Asset Management,  
United States and Europe

This commentary reflects the CEO's views as of this report's period end and are subject to change at any time. Diversification does not guarantee investment returns and does not eliminate risk of loss. All investments entail risks, including the possible loss of principal. For more up-to-date information, you can visit our website at [jihinvestments.com](http://jihinvestments.com).

# John Hancock New Opportunities Fund

## Table of contents

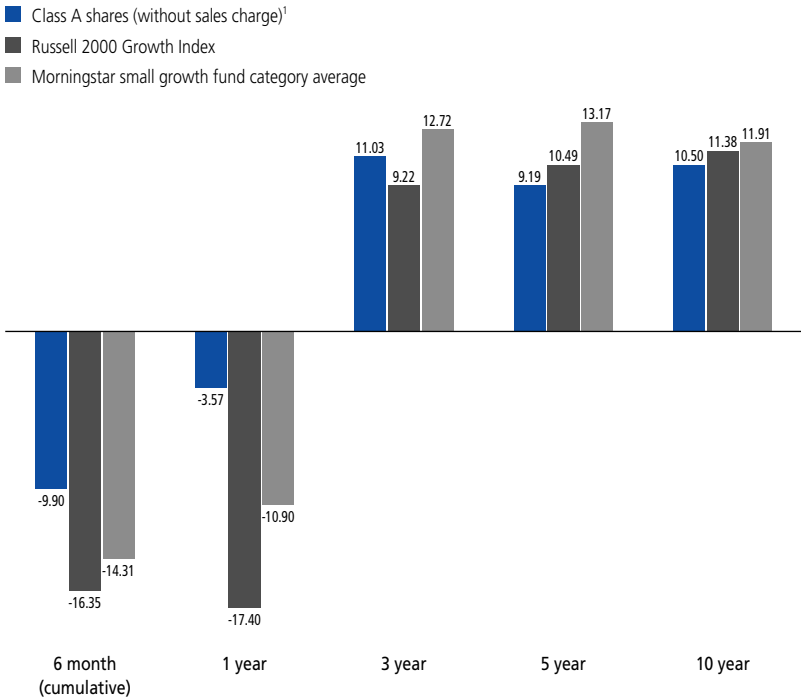
- 2** Your fund at a glance
- 3** Portfolio summary
- 4** A look at performance
- 6** Your expenses
- 8** Fund's investments
- 12** Financial statements
- 15** Financial highlights
- 22** Notes to financial statements
- 29** More information

# Your fund at a glance

## INVESTMENT OBJECTIVE

The fund seeks long-term capital appreciation.

## AVERAGE ANNUAL TOTAL RETURNS AS OF 2/28/2022 (%)



The Russell 2000 Growth Index tracks the performance of publicly traded small-cap companies in the United States with higher price-to-book ratios and higher forecasted growth values.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

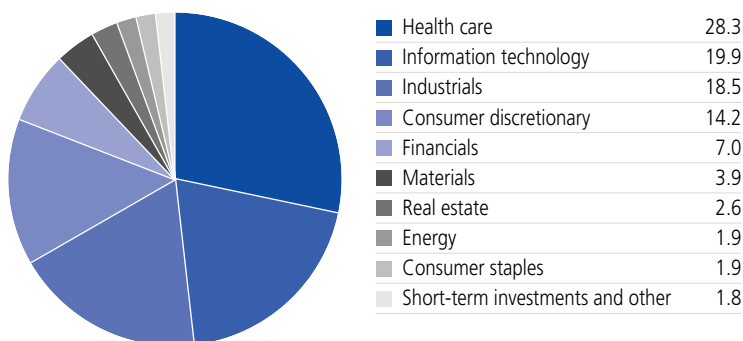
The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Morningstar places funds in certain categories based on their historical portfolio holdings. Figures from Morningstar, Inc. include reinvested distributions and do not take into account sales charges. Actual load-adjusted performance is lower.

<sup>1</sup>Class A shares were first offered on 5-27-15. Returns prior to this date are those of Class NAV shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

**The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Performance of the other share classes will vary based on the difference in the fees and expenses of those classes. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current month-end performance may be lower or higher than the performance cited, and can be found at [jhinvestments.com](http://jhinvestments.com) or by calling 800-225-5291. For further information on the fund's objectives, risks, and strategy, see the fund's prospectus.**

# Portfolio summary

## SECTOR COMPOSITION AS OF 2/28/2022 (% of net assets)



## TOP 10 HOLDINGS AS OF 2/28/2022 (% of net assets)

Rapid7, Inc.	2.7
Paylocity Holding Corp.	2.3
The Shyft Group, Inc.	2.3
SiteOne Landscape Supply, Inc.	2.3
Fox Factory Holding Corp.	2.2
Magnolia Oil & Gas Corp., Class A	1.9
Azenta, Inc.	1.9
Avient Corp.	1.8
Power Integrations, Inc.	1.8
Pinnacle Financial Partners, Inc.	1.8
<b>TOTAL</b>	<b>21.0</b>

Cash and cash equivalents are not included.

### Notes about risk

The fund is subject to various risks as described in the fund's prospectus. Political tensions and armed conflicts, including the Russian invasion of Ukraine, and any resulting economic sanctions on entities and/or individuals of a particular country could lead such a country into an economic recession. The COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange trading suspensions and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect fund performance. For more information, please refer to the "Principal risks" section of the prospectus.

# A look at performance

## TOTAL RETURNS FOR THE PERIOD ENDED FEBRUARY 28, 2022

	Average annual total returns (%) with maximum sales charge			Cumulative total returns (%) with maximum sales charge		
	1-year	5-year	10-year	6-month	5-year	10-year
Class A <sup>1</sup>	-8.39	8.08	9.93	-14.41	47.48	157.79
Class C <sup>1</sup>	-5.16	8.40	9.96	-11.04	49.68	158.48
Class I <sup>1,2</sup>	-3.32	9.49	10.71	-9.80	57.34	176.63
Class R2 <sup>1,2</sup>	-3.59	9.23	10.55	-9.89	55.52	172.67
Class R4 <sup>1,2</sup>	-3.39	9.43	10.67	-9.81	56.93	175.56
Class R6 <sup>1,2</sup>	-3.22	9.60	10.78	-9.75	58.17	178.36
Class 1 <sup>2</sup>	-3.26	9.56	10.74	-9.76	57.86	177.28
Index <sup>†</sup>	-17.40	10.49	11.38	-16.35	64.64	193.93

Performance figures assume all distributions are reinvested. Figures reflect maximum sales charges on Class A shares of 5% and the applicable contingent deferred sales charge (CDSC) on Class C shares. Class C shares held for less than one year are subject to a 1% CDSC. Sales charges are not applicable to Class I, Class R2, Class R4, Class R6, and Class 1 shares.

The expense ratios of the fund, both net (including any fee waivers and/or expense limitations) and gross (excluding any fee waivers and/or expense limitations), are set forth according to the most recent publicly available prospectuses for the fund and may differ from those disclosed in the Financial highlights tables in this report. Net expenses reflect contractual fee waivers and expense limitations in effect until December 31, 2022 and are subject to change. Had the contractual fee waivers and expense limitations not been in place, gross expenses would apply. The expense ratios are as follows:

	Class A	Class C	Class I	Class R2	Class R4	Class R6	Class 1
Gross (%)	1.20	1.95	0.95	1.34	1.19	0.84	0.88
Net (%)	1.19	1.94	0.94	1.33	1.08	0.83	0.87

Please refer to the most recent prospectus and annual or semiannual report for more information on expenses and any expense limitation arrangements for each class.

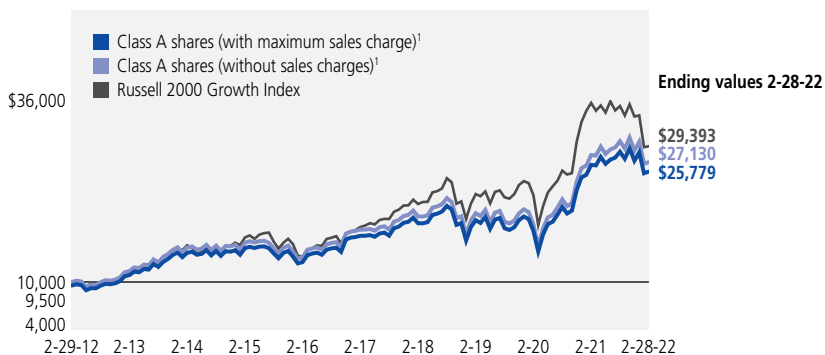
The returns reflect past results and should not be considered indicative of future performance. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. For current to the most recent month-end performance data, please call 800-225-5291 or visit the fund's website at [jihinvestments.com](http://jihinvestments.com).

The performance table above and the chart on the next page do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The fund's performance results reflect any applicable fee waivers or expense reductions, without which the expenses would increase and results would have been less favorable.

<sup>†</sup> Index is the Russell 2000 Growth Index.

See the following page for footnotes.

This chart and table show what happened to a hypothetical \$10,000 investment in John Hancock New Opportunities Fund for the share classes and periods indicated, assuming all distributions were reinvested. For comparison, we've shown the same investment in the Russell 2000 Growth Index.



	Start date	With maximum sales charge (\$)	Without sales charge (\$)	Index (\$)
Class C <sup>1,3</sup>	2-29-12	25,848	25,848	29,393
Class I <sup>1,2</sup>	2-29-12	27,663	27,663	29,393
Class R2 <sup>1,2</sup>	2-29-12	27,267	27,267	29,393
Class R4 <sup>1,2</sup>	2-29-12	27,556	27,556	29,393
Class R6 <sup>1,2</sup>	2-29-12	27,836	27,836	29,393
Class I <sup>2</sup>	2-29-12	27,728	27,728	29,393

The Russell 2000 Growth Index tracks the performance of publicly traded small-cap companies in the United States with higher price-to-book ratios and higher forecasted growth values.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

#### Footnotes related to performance pages

<sup>1</sup> Class A, Class C, Class I, Class R2, Class R4, and Class R6 shares were first offered on 5-27-15. Returns prior to this date are those of Class NAV shares that have not been adjusted for class-specific expenses; otherwise, returns would vary. Class NAV shares ceased operations on 3-13-19.

<sup>2</sup> For certain types of investors, as described in the fund's prospectuses.

<sup>3</sup> The contingent deferred sales charge is not applicable.

# Your expenses

These examples are intended to help you understand your ongoing operating expenses of investing in the fund so you can compare these costs with the ongoing costs of investing in other mutual funds.

## Understanding fund expenses

As a shareholder of the fund, you incur two types of costs:

- **Transaction costs**, which include sales charges (loads) on purchases or redemptions (varies by share class), minimum account fee charge, etc.
- **Ongoing operating expenses**, including management fees, distribution and service fees (if applicable), and other fund expenses.

We are presenting only your ongoing operating expenses here.

## Actual expenses/actual returns

The first line of each share class in the table on the following page is intended to provide information about the fund's actual ongoing operating expenses, and is based on the fund's actual return. It assumes an account value of \$1,000.00 on September 1, 2021, with the same investment held until February 28, 2022.

Together with the value of your account, you may use this information to estimate the operating expenses that you paid over the period. Simply divide your account value at February 28, 2022, by \$1,000.00, then multiply it by the "expenses paid" for your share class from the table. For example, for an account value of \$8,600.00, the operating expenses should be calculated as follows:

### Example

$$\left[ \frac{\text{My account value}}{\$8,600.00} / \$1,000.00 = 8.6 \right] \times \$ \left[ \begin{array}{c} \text{"expenses paid"} \\ \text{from table} \end{array} \right] = \text{My actual expenses}$$

## Hypothetical example for comparison purposes

The second line of each share class in the table on the following page allows you to compare the fund's ongoing operating expenses with those of any other fund. It provides an example of the fund's hypothetical account values and hypothetical expenses based on each class's actual expense ratio and an assumed 5% annualized return before expenses (which is not the class's actual return). It assumes an account value of \$1,000.00 on September 1, 2021, with the same investment held until February 28, 2022. Look in any other fund shareholder report to find its hypothetical example and you will be able to compare these expenses. Please remember that these hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.



Remember, these examples do not include any transaction costs, therefore, these examples will not help you to determine the relative total costs of owning different funds. If transaction costs were included, your expenses would have been higher. See the prospectuses for details regarding transaction costs.

## SHAREHOLDER EXPENSE EXAMPLE CHART

		Account value on 9-1-2021	Ending value on 2-28-2022	Expenses paid during period ended 2-28-2022 <sup>1</sup>	Annualized expense ratio
<b>Class A</b>	Actual expenses/actual returns	\$1,000.00	\$ 901.00	\$5.56	1.18%
	Hypothetical example	1,000.00	1,018.90	5.91	1.18%
<b>Class C</b>	Actual expenses/actual returns	1,000.00	897.80	9.08	1.93%
	Hypothetical example	1,000.00	1,015.20	9.64	1.93%
<b>Class I</b>	Actual expenses/actual returns	1,000.00	902.00	4.39	0.93%
	Hypothetical example	1,000.00	1,020.20	4.66	0.93%
<b>Class R2</b>	Actual expenses/actual returns	1,000.00	901.10	5.75	1.22%
	Hypothetical example	1,000.00	1,018.70	6.11	1.22%
<b>Class R4</b>	Actual expenses/actual returns	1,000.00	901.90	4.72	1.00%
	Hypothetical example	1,000.00	1,019.80	5.01	1.00%
<b>Class R6</b>	Actual expenses/actual returns	1,000.00	902.50	3.87	0.82%
	Hypothetical example	1,000.00	1,020.70	4.11	0.82%
<b>Class 1</b>	Actual expenses/actual returns	1,000.00	902.40	4.06	0.86%
	Hypothetical example	1,000.00	1,020.50	4.31	0.86%

<sup>1</sup> Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

# Fund's investments

## AS OF 2-28-22 (unaudited)

	Shares	Value
<b>Common stocks 98.2%</b>		<b>\$340,824,451</b>
(Cost \$241,128,358)		
<b>Consumer discretionary 14.2%</b>		<b>49,364,994</b>
<b>Auto components 3.0%</b>		
Dorman Products, Inc. (A)	28,377	2,650,979
Fox Factory Holding Corp. (A)	65,346	7,712,135
<b>Diversified consumer services 1.5%</b>		
Grand Canyon Education, Inc. (A)	60,719	5,272,231
<b>Hotels, restaurants and leisure 3.9%</b>		
Churchill Downs, Inc.	24,419	5,881,805
Chuy's Holdings, Inc. (A)	139,208	4,538,181
Krispy Kreme, Inc.	207,485	3,093,601
<b>Household durables 1.0%</b>		
TopBuild Corp. (A)	16,457	3,532,989
<b>Multiline retail 0.5%</b>		
Ollie's Bargain Outlet Holdings, Inc. (A)	38,996	1,683,847
<b>Specialty retail 3.5%</b>		
Five Below, Inc. (A)	37,325	6,106,743
Lithia Motors, Inc.	17,837	6,079,206
<b>Textiles, apparel and luxury goods 0.8%</b>		
Oxford Industries, Inc.	31,828	2,813,277
<b>Consumer staples 1.9%</b>		<b>6,715,696</b>
<b>Food and staples retailing 1.9%</b>		
Performance Food Group Company (A)	87,024	4,876,825
PriceSmart, Inc.	25,287	1,838,871
<b>Energy 1.9%</b>		<b>6,727,305</b>
<b>Oil, gas and consumable fuels 1.9%</b>		
Magnolia Oil & Gas Corp., Class A	300,998	6,727,305
<b>Financials 7.0%</b>		<b>24,203,113</b>
<b>Banks 3.8%</b>		
Ameris Bancorp	89,648	4,437,576
Atlantic Union Bankshares Corp.	65,741	2,671,057
Pinnacle Financial Partners, Inc.	61,324	6,198,630
<b>Capital markets 3.2%</b>		
Houlihan Lokey, Inc.	41,355	4,253,775
PJT Partners, Inc., Class A	47,590	3,037,194
Stifel Financial Corp.	49,046	3,604,881

	Shares	Value
<b>Health care 28.3%</b>		<b>\$98,071,941</b>
<b>Biotechnology 9.7%</b>		
Albireo Pharma, Inc. (A)	164,670	5,490,098
Biohaven Pharmaceutical Holding Company, Ltd. (A)	37,075	4,401,173
ChemoCentryx, Inc. (A)	104,556	3,172,229
Halozyme Therapeutics, Inc. (A)	139,954	4,964,168
Insmed, Inc. (A)	131,227	3,136,325
Oyster Point Pharma, Inc. (A)	188,281	1,875,279
Traverse Therapeutics, Inc. (A)	133,001	3,625,607
Veracyte, Inc. (A)	70,963	1,972,771
Vericel Corp. (A)	120,800	4,978,168
<b>Health care equipment and supplies 7.8%</b>		
Artivion, Inc. (A)	136,037	2,659,523
AtriCure, Inc. (A)	79,204	5,500,718
Cardiovascular Systems, Inc. (A)	103,151	2,172,360
CryoPort, Inc. (A)	71,028	2,438,391
Globus Medical, Inc., Class A (A)	83,505	5,872,072
ICU Medical, Inc. (A)	15,916	3,767,795
Integra LifeSciences Holdings Corp. (A)	66,669	4,470,823
<b>Health care providers and services 5.1%</b>		
Acadia Healthcare Company, Inc. (A)	89,694	5,086,547
Castle Biosciences, Inc. (A)	65,994	2,856,880
HealthEquity, Inc. (A)	67,137	3,605,928
LHC Group, Inc. (A)	27,373	3,727,381
US Physical Therapy, Inc.	28,047	2,579,483
<b>Life sciences tools and services 2.4%</b>		
Medpace Holdings, Inc. (A)	24,639	3,769,028
Syneos Health, Inc. (A)	56,798	4,498,402
<b>Pharmaceuticals 3.3%</b>		
Intra-Cellular Therapies, Inc. (A)	69,259	3,842,489
Phathom Pharmaceuticals, Inc. (A)	191,960	3,480,235
Supernus Pharmaceuticals, Inc. (A)	129,204	4,128,068
<b>Industrials 18.5%</b>		<b>64,169,456</b>
<b>Aerospace and defense 1.4%</b>		
Woodward, Inc.	38,070	4,744,664
<b>Building products 1.1%</b>		
Gibraltar Industries, Inc. (A)	58,312	2,817,636
JELD-WEN Holding, Inc. (A)	51,031	1,177,795
<b>Commercial services and supplies 1.6%</b>		
Ritchie Brothers Auctioneers, Inc.	106,151	5,560,189
<b>Construction and engineering 0.5%</b>		
Dycom Industries, Inc. (A)	21,321	1,856,206

	Shares	Value
<b>Industrials (continued)</b>		
<b>Electrical equipment 2.2%</b>		
Atkore, Inc. (A)	58,510	\$5,951,052
Thermon Group Holdings, Inc. (A)	93,800	1,605,856
<b>Machinery 5.8%</b>		
Alamo Group, Inc.	27,916	3,883,395
Helios Technologies, Inc.	35,418	2,777,125
RBC Bearings, Inc. (A)	28,032	5,434,003
The Shyft Group, Inc.	198,895	8,037,347
<b>Professional services 3.6%</b>		
CACI International, Inc., Class A (A)	13,615	3,809,341
Exponent, Inc.	55,942	5,301,064
Forrester Research, Inc. (A)	63,589	3,302,177
<b>Trading companies and distributors 2.3%</b>		
SiteOne Landscape Supply, Inc. (A)	45,883	7,911,606
<b>Information technology 19.9%</b>		<b>69,123,252</b>
<b>Communications equipment 1.7%</b>		
Viavi Solutions, Inc. (A)	363,857	5,967,255
<b>IT services 1.1%</b>		
Endava PLC, ADR (A)	28,244	3,761,536
<b>Semiconductors and semiconductor equipment 7.6%</b>		
Azenta, Inc.	74,817	6,547,903
CMC Materials, Inc.	16,209	3,005,635
MACOM Technology Solutions Holdings, Inc. (A)	85,633	5,146,543
Power Integrations, Inc.	69,272	6,234,480
Silicon Laboratories, Inc. (A)	34,817	5,351,721
<b>Software 9.5%</b>		
Bottomline Technologies DE, Inc. (A)	40,907	2,316,972
Cerence, Inc. (A)	85,614	3,091,522
Paycor HCM, Inc. (A)	195,634	5,491,449
Paylocity Holding Corp. (A)	38,044	8,082,067
Rapid7, Inc. (A)	89,881	9,299,088
The Descartes Systems Group, Inc. (A)	67,739	4,827,081
<b>Materials 3.9%</b>		<b>13,597,852</b>
<b>Chemicals 3.9%</b>		
Avient Corp.	121,120	6,345,477
Balchem Corp.	33,497	4,633,975
Quaker Chemical Corp.	14,107	2,618,400
<b>Real estate 2.6%</b>		<b>8,850,842</b>
<b>Equity real estate investment trusts 2.6%</b>		
Ryman Hospitality Properties, Inc. (A)	45,340	3,994,907

	Shares	Value
<b>Real estate (continued)</b>		
<b>Equity real estate investment trusts (continued)</b>		
STAG Industrial, Inc.	124,639	\$4,855,935
	<b>Yield (%)</b>	<b>Shares</b>
<b>Short-term investments 1.8%</b>		<b>\$6,185,084</b>
(Cost \$6,185,084)		
<b>Short-term funds 1.8%</b>		<b>6,185,084</b>
State Street Institutional Treasury Money Market Fund, Premier Class	0.0061(B)	6,185,084
<b>Total investments (Cost \$247,313,442) 100.0%</b>		<b>\$347,009,535</b>
<b>Other assets and liabilities, net (0.0%)</b>		<b>(149,090)</b>
<b>Total net assets 100.0%</b>		<b>\$346,860,445</b>

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

#### **Security Abbreviations and Legend**

ADR American Depositary Receipt

(A) Non-income producing security.

(B) The rate shown is the annualized seven-day yield as of 2-28-22.

At 2-28-22, the aggregate cost of investments for federal income tax purposes was \$248,095,332. Net unrealized appreciation aggregated to \$98,914,203, of which \$114,399,210 related to gross unrealized appreciation and \$15,485,007 related to gross unrealized depreciation.

# Financial statements

## STATEMENT OF ASSETS AND LIABILITIES 2-28-22 (unaudited)

<b>Assets</b>	
Unaffiliated investments, at value (Cost \$247,313,442)	\$347,009,535
Dividends and interest receivable	142,301
Receivable for fund shares sold	38,376
Receivable from affiliates	9
Other assets	46,649
<b>Total assets</b>	<b>347,236,870</b>
<b>Liabilities</b>	
Due to custodian	6,322
Payable for fund shares repurchased	180,329
Payable to affiliates	
Accounting and legal services fees	12,526
Transfer agent fees	26,477
Distribution and service fees	54
Trustees' fees	110
Other liabilities and accrued expenses	150,607
<b>Total liabilities</b>	<b>376,425</b>
<b>Net assets</b>	<b>\$346,860,445</b>
<b>Net assets consist of</b>	
Paid-in capital	\$239,825,210
Total distributable earnings (loss)	107,035,235
<b>Net assets</b>	<b>\$346,860,445</b>
<b>Net asset value per share</b>	
Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value	
Class A (\$299,200,472 ÷ 10,696,246 shares) <sup>1</sup>	\$27.97
Class C (\$2,582,190 ÷ 98,080 shares) <sup>1</sup>	\$26.33
Class I (\$14,527,428 ÷ 514,581 shares)	\$28.23
Class R2 (\$218,635 ÷ 7,807 shares)	\$28.01 <sup>2</sup>
Class R4 (\$68,102 ÷ 2,417 shares)	\$28.18
Class R6 (\$365,850 ÷ 12,923 shares)	\$28.31
Class 1 (\$29,897,768 ÷ 1,047,213 shares)	\$28.55
<b>Maximum offering price per share</b>	
Class A (net asset value per share ÷ 95%) <sup>3</sup>	\$29.44

<sup>1</sup> Redemption price per share is equal to net asset value less any applicable contingent deferred sales charge.

<sup>2</sup> Net asset value, offering price and redemption price per share of \$28.01 is calculated using Net assets of \$218,635.48 and Shares outstanding of 7,806.80.

<sup>3</sup> On single retail sales of less than \$50,000. On sales of \$50,000 or more and on group sales the offering price is reduced.

**STATEMENT OF OPERATIONS** For the six months ended 2-28-22 (unaudited)

<b>Investment income</b>	
Dividends	\$827,902
Interest	348
Less foreign taxes withheld	(8,095)
<b>Total investment income</b>	<b>820,155</b>
<b>Expenses</b>	
Investment management fees	1,374,621
Distribution and service fees	430,701
Accounting and legal services fees	23,847
Transfer agent fees	193,385
Trustees' fees	2,772
Custodian fees	26,439
State registration fees	50,737
Printing and postage	26,407
Professional fees	44,793
Other	19,004
<b>Total expenses</b>	<b>2,192,706</b>
Less expense reductions	(17,574)
<b>Net expenses</b>	<b>2,175,132</b>
<b>Net investment loss</b>	<b>(1,354,977)</b>
<b>Realized and unrealized gain (loss)</b>	
<b>Net realized gain (loss) on</b>	
Unaffiliated investments	17,297,036
	<b>17,297,036</b>
<b>Change in net unrealized appreciation (depreciation) of</b>	
Unaffiliated investments	(55,248,730)
	<b>(55,248,730)</b>
<b>Net realized and unrealized loss</b>	<b>(37,951,694)</b>
<b>Decrease in net assets from operations</b>	<b>\$(39,306,671)</b>

## STATEMENTS OF CHANGES IN NET ASSETS

	Six months ended 2-28-22 (unaudited)	Year ended 8-31-21
<b>Increase (decrease) in net assets</b>		
<b>From operations</b>		
Net investment loss	\$(1,354,977)	\$(2,928,383)
Net realized gain	17,297,036	44,758,990
Change in net unrealized appreciation (depreciation)	(55,248,730)	76,233,036
<b>Increase (decrease) in net assets resulting from operations</b>	<b>(39,306,671)</b>	<b>118,063,643</b>
<b>Distributions to shareholders</b>		
From earnings		
Class A	(26,558,227)	(8,674,772)
Class C	(240,162)	(97,689)
Class I	(1,278,122)	(462,383)
Class R2	(18,904)	(5,823)
Class R4	(6,272)	(1,891)
Class R6	(30,910)	(7,847)
Class 1	(2,585,554)	(1,005,197)
<b>Total distributions</b>	<b>(30,718,151)</b>	<b>(10,255,602)</b>
<b>From fund share transactions</b>	<b>3,835,010</b>	<b>(14,016,346)</b>
<b>Total increase (decrease)</b>	<b>(66,189,812)</b>	<b>93,791,695</b>
<b>Net assets</b>		
Beginning of period	413,050,257	319,258,562
<b>End of period</b>	<b>\$346,860,445</b>	<b>\$413,050,257</b>



# Financial highlights

<b>CLASS A SHARES</b> Period ended	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$33.80</b>	<b>\$25.18</b>	<b>\$22.20</b>	<b>\$31.99</b>	<b>\$27.28</b>	<b>\$24.38</b>
Net investment income (loss) <sup>2</sup>	(0.12)	(0.24)	(0.16)	0.02	0.01	0.01
Net realized and unrealized gain (loss) on investments	(3.08)	9.69	3.92	(5.49)	6.75	2.98
<b>Total from investment operations</b>	<b>(3.20)</b>	<b>9.45</b>	<b>3.76</b>	<b>(5.47)</b>	<b>6.76</b>	<b>2.99</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.01)	(0.03)	(0.02)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.32)</b>	<b>(2.05)</b>	<b>(0.09)</b>
<b>Net asset value, end of period</b>	<b>\$27.97</b>	<b>\$33.80</b>	<b>\$25.18</b>	<b>\$22.20</b>	<b>\$31.99</b>	<b>\$27.28</b>
<b>Total return (%)<sup>3,4</sup></b>	<b>(9.90)<sup>5</sup></b>	<b>38.04</b>	<b>17.20</b>	<b>(15.32)</b>	<b>25.66</b>	<b>12.27</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$299	\$347	\$272	\$264	\$352	\$297
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.19 <sup>6</sup>	1.20	1.26	1.42	1.40	1.42
Expenses including reductions	1.18 <sup>6</sup>	1.19	1.22	1.20	1.20	1.21
Net investment income (loss)	(0.75) <sup>6</sup>	(0.81)	(0.72)	0.08	0.02	0.05
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Does not reflect the effect of sales charges, if any.

<sup>5</sup> Not annualized.

<sup>6</sup> Annualized.

<b>CLASS C SHARES</b> Period ended	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$32.09</b>	<b>\$24.12</b>	<b>\$21.45</b>	<b>\$31.27</b>	<b>\$26.86</b>	<b>\$24.15</b>
Net investment loss <sup>2</sup>	(0.22)	(0.44)	(0.31)	(0.15)	(0.19)	(0.17)
Net realized and unrealized gain (loss) on investments	(2.91)	9.24	3.76	(5.36)	6.62	2.95
<b>Total from investment operations</b>	<b>(3.13)</b>	<b>8.80</b>	<b>3.45</b>	<b>(5.51)</b>	<b>6.43</b>	<b>2.78</b>
<b>Less distributions</b>						
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Net asset value, end of period</b>	<b>\$26.33</b>	<b>\$32.09</b>	<b>\$24.12</b>	<b>\$21.45</b>	<b>\$31.27</b>	<b>\$26.86</b>
<b>Total return (%)<sup>3,4</sup></b>	<b>(10.22)<sup>5</sup></b>	<b>37.00</b>	<b>16.33</b>	<b>(15.90)</b>	<b>24.76</b>	<b>11.52</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$3	\$3	\$4	\$4	\$9	\$20
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.94 <sup>6</sup>	1.95	2.01	2.13	2.10	2.12
Expenses including reductions	1.93 <sup>6</sup>	1.94	1.97	1.91	1.90	1.91
Net investment loss	(1.50) <sup>6</sup>	(1.56)	(1.47)	(0.63)	(0.68)	(0.65)
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Does not reflect the effect of sales charges, if any.

<sup>5</sup> Not annualized.

<sup>6</sup> Annualized.

<b>CLASS I SHARES Period ended</b>	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$34.05</b>	<b>\$25.29</b>	<b>\$22.24</b>	<b>\$32.07</b>	<b>\$27.33</b>	<b>\$24.41</b>
Net investment income (loss) <sup>2</sup>	(0.08)	(0.18)	(0.10)	0.09	0.09	0.10
Net realized and unrealized gain (loss) on investments	(3.11)	9.77	3.93	(5.51)	6.78	2.98
<b>Total from investment operations</b>	<b>(3.19)</b>	<b>9.59</b>	<b>3.83</b>	<b>(5.42)</b>	<b>6.87</b>	<b>3.08</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.10)	(0.11)	(0.09)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.41)</b>	<b>(2.13)</b>	<b>(0.16)</b>
<b>Net asset value, end of period</b>	<b>\$28.23</b>	<b>\$34.05</b>	<b>\$25.29</b>	<b>\$22.24</b>	<b>\$32.07</b>	<b>\$27.33</b>
<b>Total return (%)<sup>3</sup></b>	<b>(9.80)<sup>4</sup></b>	<b>38.44</b>	<b>17.49</b>	<b>(15.08)</b>	<b>26.06</b>	<b>12.61</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$15	\$25	\$10	\$10	\$15	\$11
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.94 <sup>5</sup>	0.95	1.01	1.14	1.11	1.11
Expenses including reductions	0.93 <sup>5</sup>	0.94	0.97	0.90	0.90	0.90
Net investment income (loss)	(0.48) <sup>5</sup>	(0.57)	(0.46)	0.38	0.32	0.38
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Annualized.

<b>CLASS R2 SHARES Period ended</b>	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$33.85</b>	<b>\$25.21</b>	<b>\$22.22</b>	<b>\$32.02</b>	<b>\$27.30</b>	<b>\$24.41</b>
Net investment income (loss) <sup>2</sup>	(0.12)	(0.26)	(0.15)	0.04	0.04	0.03
Net realized and unrealized gain (loss) on investments	(3.09)	9.73	3.92	(5.49)	6.76	2.98
<b>Total from investment operations</b>	<b>(3.21)</b>	<b>9.47</b>	<b>3.77</b>	<b>(5.45)</b>	<b>6.80</b>	<b>3.01</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.04)	(0.06)	(0.05)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.35)</b>	<b>(2.08)</b>	<b>(0.12)</b>
<b>Net asset value, end of period</b>	<b>\$28.01</b>	<b>\$33.85</b>	<b>\$25.21</b>	<b>\$22.22</b>	<b>\$32.02</b>	<b>\$27.30</b>
<b>Total return (%)<sup>3</sup></b>	<b>(9.89)<sup>4</sup></b>	<b>38.03</b>	<b>17.23</b>	<b>(15.23)</b>	<b>25.78</b>	<b>12.34</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.23 <sup>6</sup>	1.22	1.22	1.33	1.29	1.33
Expenses including reductions	1.22 <sup>6</sup>	1.21	1.18	1.11	1.09	1.12
Net investment income (loss)	(0.79) <sup>6</sup>	(0.84)	(0.67)	0.18	0.14	0.13
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Less than \$500,000.

<sup>6</sup> Annualized.

<b>CLASS R4 SHARES</b> Period ended	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$34.00</b>	<b>\$25.27</b>	<b>\$22.23</b>	<b>\$32.05</b>	<b>\$27.34</b>	<b>\$24.41</b>
Net investment income (loss) <sup>2</sup>	(0.09)	(0.19)	(0.11)	0.08	0.08	0.12
Net realized and unrealized gain (loss) on investments	(3.10)	9.75	3.93	(5.51)	6.75	2.95
<b>Total from investment operations</b>	<b>(3.19)</b>	<b>9.56</b>	<b>3.82</b>	<b>(5.43)</b>	<b>6.83</b>	<b>3.07</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.08)	(0.10)	(0.07)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.39)</b>	<b>(2.12)</b>	<b>(0.14)</b>
<b>Net asset value, end of period</b>	<b>\$28.18</b>	<b>\$34.00</b>	<b>\$25.27</b>	<b>\$22.23</b>	<b>\$32.05</b>	<b>\$27.34</b>
<b>Total return (%)<sup>3</sup></b>	<b>(9.81)<sup>4</sup></b>	<b>38.35</b>	<b>17.45</b>	<b>(15.11)</b>	<b>25.92</b>	<b>12.55</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$1
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.11 <sup>6</sup>	1.10	1.15	1.28	1.35	1.27
Expenses including reductions	1.00 <sup>6</sup>	1.00	1.01	0.96	0.96	0.95
Net investment income (loss)	(0.57) <sup>6</sup>	(0.63)	(0.51)	0.33	0.27	0.46
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Less than \$500,000.

<sup>6</sup> Annualized.

<b>CLASS R6 SHARES</b> Period ended	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$34.12</b>	<b>\$25.32</b>	<b>\$22.24</b>	<b>\$32.07</b>	<b>\$27.34</b>	<b>\$24.40</b>
Net investment income (loss) <sup>2</sup>	(0.06)	(0.14)	(0.08)	0.11	0.12	0.12
Net realized and unrealized gain (loss) on investments	(3.12)	9.77	3.94	(5.51)	6.77	2.99
<b>Total from investment operations</b>	<b>(3.18)</b>	<b>9.63</b>	<b>3.86</b>	<b>(5.40)</b>	<b>6.89</b>	<b>3.11</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.12)	(0.14)	(0.10)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.43)</b>	<b>(2.16)</b>	<b>(0.17)</b>
<b>Net asset value, end of period</b>	<b>\$28.31</b>	<b>\$34.12</b>	<b>\$25.32</b>	<b>\$22.24</b>	<b>\$32.07</b>	<b>\$27.34</b>
<b>Total return (%)<sup>3</sup></b>	<b>(9.75)<sup>4</sup></b>	<b>38.55</b>	<b>17.62</b>	<b>(14.99)</b>	<b>26.16</b>	<b>12.73</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$— <sup>5</sup>	\$2	\$2
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.83 <sup>6</sup>	0.84	0.90	1.03	1.00	1.02
Expenses including reductions	0.82 <sup>6</sup>	0.83	0.86	0.81	0.80	0.80
Net investment income (loss)	(0.39) <sup>6</sup>	(0.46)	(0.36)	0.45	0.42	0.46
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Less than \$500,000.

<sup>6</sup> Annualized.

<b>CLASS 1 SHARES</b> Period ended	<b>2-28-22<sup>1</sup></b>	<b>8-31-21</b>	<b>8-31-20</b>	<b>8-31-19</b>	<b>8-31-18</b>	<b>8-31-17</b>
<b>Per share operating performance</b>						
<b>Net asset value, beginning of period</b>	<b>\$34.39</b>	<b>\$25.53</b>	<b>\$22.42</b>	<b>\$32.29</b>	<b>\$27.51</b>	<b>\$24.56</b>
Net investment income (loss) <sup>2</sup>	(0.07)	(0.15)	(0.09)	0.11	0.11	0.11
Net realized and unrealized gain (loss) on investments	(3.14)	9.84	3.98	(5.56)	6.82	3.01
<b>Total from investment operations</b>	<b>(3.21)</b>	<b>9.69</b>	<b>3.89</b>	<b>(5.45)</b>	<b>6.93</b>	<b>3.12</b>
<b>Less distributions</b>						
From net investment income	—	—	—	(0.11)	(0.13)	(0.10)
From net realized gain	(2.63)	(0.83)	(0.78)	(4.31)	(2.02)	(0.07)
<b>Total distributions</b>	<b>(2.63)</b>	<b>(0.83)</b>	<b>(0.78)</b>	<b>(4.42)</b>	<b>(2.15)</b>	<b>(0.17)</b>
<b>Net asset value, end of period</b>	<b>\$28.55</b>	<b>\$34.39</b>	<b>\$25.53</b>	<b>\$22.42</b>	<b>\$32.29</b>	<b>\$27.51</b>
<b>Total return (%)<sup>3</sup></b>	<b>(9.76)<sup>4</sup></b>	<b>38.47</b>	<b>17.62</b>	<b>(15.04)</b>	<b>26.10</b>	<b>12.71</b>
<b>Ratios and supplemental data</b>						
Net assets, end of period (in millions)	\$30	\$37	\$33	\$42	\$59	\$56
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.87 <sup>5</sup>	0.88	0.94	1.06	1.04	1.05
Expenses including reductions	0.86 <sup>5</sup>	0.87	0.90	0.84	0.84	0.84
Net investment income (loss)	(0.43) <sup>5</sup>	(0.50)	(0.39)	0.44	0.38	0.43
Portfolio turnover (%)	10	28	25	73	52	41

<sup>1</sup> Six months ended 2-28-22. Unaudited.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Annualized.

# Notes to financial statements (unaudited)

## Note 1 — Organization

John Hancock New Opportunities Fund (the fund) is a series of John Hancock Funds II (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek long-term capital appreciation.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class A and Class C shares are offered to all investors. Class I shares are offered to institutions and certain investors. Class R2 and Class R4 shares are available only to certain retirement and 529 plans. Class R6 shares are only available to certain retirement plans, institutions and other investors. Class 1 shares are offered only to certain affiliates of Manulife Financial Corporation. Class C shares convert to Class A shares eight years after purchase (certain exclusions may apply). Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

## Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

**Security valuation.** Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the fund's Valuation Policies and Procedures.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds are valued at their respective NAVs each business day.

In certain instances, the Pricing Committee may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the fund's Pricing Committee following procedures established by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates,



prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

As of February 28, 2022, all investments are categorized as Level 1 under the hierarchy described above.

**Real estate investment trusts.** The fund may invest in real estate investment trusts (REITs). Distributions from REITs may be recorded as income and subsequently characterized by the REIT at the end of their fiscal year as a reduction of cost of investments and/or as a realized gain. As a result, the fund will estimate the components of distributions from these securities. Such estimates are revised when the actual components of the distributions are known.

**Security transactions and related investment income.** Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

**Foreign taxes.** The fund may be subject to withholding tax on income, capital gains or repatriations imposed by certain countries, a portion of which may be recoverable. Foreign taxes are accrued based upon the fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued based on gains realized by the fund as a result of certain foreign security sales. In certain circumstances, estimated taxes are accrued based on unrealized appreciation of such securities. Investment income is recorded net of foreign withholding taxes.

**Overdraft.** The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law. Overdrafts at period end are presented under the caption Due to custodian in the Statement of assets and liabilities.

**Line of credit.** The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit. Excluding commitments designated for a certain fund and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement. A commitment fee payable at the end of each calendar quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on a combination of fixed and asset-based allocations and is reflected in Other expenses on the Statement of operations. For the six months ended February 28, 2022, the fund had no borrowings under the line of credit. Commitment fees for the six months ended February 28, 2022 were \$2,672.

**Expenses.** Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

**Class allocations.** Income, common expenses and realized and unrealized gains (losses) are determined at the fund level and allocated daily to each class of shares based on the net assets of the class. Class-specific expenses, such as distribution and service fees, if any, and transfer agent fees, for all classes, are charged daily at the class level based on the net assets of each class and the specific expense rates applicable to each class.

**Federal income taxes.** The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

As of August 31, 2021, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

**Distribution of income and gains.** Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends annually. Capital gain distributions, if any, are typically distributed annually.

Distributions paid by the fund with respect to each class of shares are calculated in the same manner, at the same time and in the same amount, except for the effect of class level expenses that may be applied differently to each class.

Such distributions, on a tax basis, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund's financial statements as a return of capital. The final determination of tax characteristics of the fund's distribution will occur at the end of the year and will subsequently be reported to shareholders.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to net operating losses and wash sale loss deferrals.

### **Note 3 — Guarantees and indemnifications**

Under the Trust's organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

### **Note 4 — Fees and transactions with affiliates**

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

**Management fee.** The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor equivalent on an annual basis to the sum of: (a) 0.770% of the first \$50 million of the fund's aggregate daily net assets; (b) 0.740% of the next \$50 million of the fund's aggregate

daily net assets; (c) 0.720% of the next \$300 million of the fund's aggregate daily net assets and (d) 0.720% on all asset levels when aggregate net assets exceed \$400 million. Aggregate net assets include the net assets of the fund and a portion of the net assets of Small Cap Opportunities Trust, a series of John Hancock Variable Investment Trust, managed by GW&K Investment Management, LLC. The Advisor has a subadvisory agreement with GW&K Investment Management, LLC. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the six months ended February 28, 2022, this waiver amounted to 0.01% of the fund's average daily net assets, on an annualized basis. This arrangement expires on July 31, 2023, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

For the six months ended February 28, 2022, the expense reductions described above amounted to the following:

Class	Expense reduction	Class	Expense reduction
Class A	\$15,008	Class R4	\$3
Class C	132	Class R6	18
Class I	808	Class 1	1,556
Class R2	11	<b>Total</b>	<b>\$17,536</b>

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the six months ended February 28, 2022, were equivalent to a net annual effective rate of 0.71% of the fund's average daily net assets.

**Accounting and legal services.** Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These expenses are allocated to each share class based on its relative net assets at the time the expense was incurred. These accounting and legal services fees incurred, for the six months ended February 28, 2022, amounted to an annual rate of 0.01% of the fund's average daily net assets.

**Distribution and service plans.** The fund has a distribution agreement with the Distributor. The fund has adopted distribution and service plans for certain classes as detailed below pursuant to Rule 12b-1 under the 1940 Act, to pay the Distributor for services provided as the distributor of shares of the fund. In addition, under a service plan for certain classes as detailed below, the fund pays for certain other services. The fund may pay up to the following contractual rates of distribution and service fees under these arrangements, expressed as an annual percentage of average daily net assets for each class of the fund's shares:

Class	Rule 12b-1 Fee	Service fee
Class A	0.25%	—
Class C	1.00%	—
Class R2	0.25%	0.25%
Class R4	0.25%	0.10%
Class 1	0.05%	—

The fund's Distributor has contractually agreed to waive 0.10% of Rule 12b-1 fees for Class R4 shares. The current waiver agreement expires on December 31, 2022, unless renewed by mutual agreement of the fund and the Distributor based upon a determination that this is appropriate under the circumstances at the time. This contractual waiver amounted to \$38 for Class R4 shares for the six months ended February 28, 2022.

**Sales charges.** Class A shares are assessed up-front sales charges, which resulted in payments to the Distributor amounting to \$24,404 for the six months ended February 28, 2022. Of this amount, \$3,507 was retained and used for printing prospectuses, advertising, sales literature and other purposes and \$20,897 was paid as sales commissions to broker-dealers.

Class A and Class C shares may be subject to contingent deferred sales charges (CDSCs). Certain Class A shares purchased, including those that are acquired through purchases of \$1 million or more, and redeemed within one year of purchase are subject to a 1.00% sales charge. Class C shares that are redeemed within one year of purchase are subject to a 1.00% CDSC. CDSCs are applied to the lesser of the current market value at the time of redemption or the original purchase cost of the shares being redeemed. Proceeds from CDSCs are used to compensate the Distributor for providing distribution-related services in connection with the sale of these shares. During the six months ended February 28, 2022, CDSCs received by the Distributor amounted to \$25 and \$19 for Class A and Class C shares, respectively.

**Transfer agent fees.** The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to five categories of share classes: Retail Share and Institutional Share Classes of Non-Municipal Bond Funds, Class R6 Shares, Retirement Share Classes and Municipal Bond Share Classes. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

**Class level expenses.** Class level expenses for the six months ended February 28, 2022 were as follows:

Class	Distribution and service fees	Transfer agent fees
Class A	\$407,367	\$181,926
Class C	14,331	1,600
Class I	—	9,829
Class R2	450	10
Class R4	106	3
Class R6	—	17
Class 1	8,447	—
<b>Total</b>	<b>\$430,701</b>	<b>\$193,385</b>

**Trustee expenses.** The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

## Note 5 — Fund share transactions

Transactions in fund shares for the six months ended February 28, 2022 and for the year ended August 31, 2021 were as follows:

	Six Months Ended 2-28-22		Year Ended 8-31-21	
	Shares	Amount	Shares	Amount
<b>Class A shares</b>				
Sold	91,752	\$2,917,921	219,746	\$6,640,523
Distributions reinvested	848,537	25,142,153	281,970	8,205,155
Repurchased	(509,242)	(15,671,121)	(1,029,271)	(30,654,961)
<b>Net increase (decrease)</b>	<b>431,047</b>	<b>\$12,388,953</b>	<b>(527,555)</b>	<b>\$(15,809,283)</b>
<b>Class C shares</b>				
Sold	4,131	\$119,076	9,793	\$281,097
Distributions reinvested	8,599	240,162	3,516	97,688
Repurchased	(12,201)	(365,183)	(64,426)	(1,795,418)
<b>Net increase (decrease)</b>	<b>529</b>	<b>\$(5,945)</b>	<b>(51,117)</b>	<b>\$(1,416,633)</b>
<b>Class I shares</b>				
Sold	44,642	\$1,441,010	483,069	\$14,440,611
Distributions reinvested	41,745	1,247,762	15,416	451,075
Repurchased	(297,366)	(9,670,995)	(164,595)	(5,060,139)
<b>Net increase (decrease)</b>	<b>(210,979)</b>	<b>\$(6,982,223)</b>	<b>333,890</b>	<b>\$9,831,547</b>
<b>Class R1 shares</b>				
Sold	—	—	48	\$1,177
Repurchased	—	—	(18,104)	(456,139)
<b>Net decrease</b>	<b>—</b>	<b>—</b>	<b>(18,056)</b>	<b>\$(454,962)</b>
<b>Class R2 shares</b>				
Sold	372	\$10,627	5,350	\$142,472
Distributions reinvested	343	10,189	106	3,087
Repurchased	(53)	(1,552)	(530)	(16,381)
<b>Net increase</b>	<b>662</b>	<b>\$19,264</b>	<b>4,926</b>	<b>\$129,178</b>
<b>Class R3 shares</b>				
Repurchased	—	—	(3,518)	\$(91,251)
<b>Net decrease</b>	<b>—</b>	<b>—</b>	<b>(3,518)</b>	<b>\$(91,251)</b>
<b>Class R4 shares</b>				
Sold	—	—	81	\$2,686
Distributions reinvested	64	\$1,912	18	522
Repurchased	(32)	(941)	(70)	(1,839)
<b>Net increase</b>	<b>32</b>	<b>\$971</b>	<b>29</b>	<b>\$1,369</b>

	Six Months Ended 2-28-22		Year Ended 8-31-21	
	Shares	Amount	Shares	Amount
<b>Class R6 shares</b>				
Sold	814	\$27,413	4,907	\$147,857
Distributions reinvested	1,031	30,910	268	7,847
Repurchased	(1,589)	(53,409)	(1,415)	(40,044)
<b>Net increase</b>	<b>256</b>	<b>\$4,914</b>	<b>3,760</b>	<b>\$115,660</b>
<b>Class 1 shares</b>				
Sold	44,165	\$1,455,416	92,793	\$2,908,166
Distributions reinvested	85,529	2,585,554	34,028	1,005,197
Repurchased	(172,650)	(5,631,894)	(334,494)	(10,235,334)
<b>Net decrease</b>	<b>(42,956)</b>	<b>\$(1,590,924)</b>	<b>(207,673)</b>	<b>\$(6,321,971)</b>
<b>Total net increase (decrease)</b>	<b>178,591</b>	<b>\$3,835,010</b>	<b>(465,314)</b>	<b>\$(14,016,346)</b>

Affiliates of the fund owned 43%, 69% and 100% of shares of Class R2, Class R4 and Class 1, respectively, on February 28, 2022. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

On June 25, 2020, the Board of Trustees approved redesignations of certain share classes. As a result of the redesignations, Class R1 and Class R3 were terminated, and shareholders in these classes became shareholders of the respective classes identified below, in each case with the same or lower total net expenses. The following amounts are included in the amount repurchased of the terminated classes and the amount sold of the redesignated classes.

Redesignation	Effective date	Amount
Class R1 shares as Class R2 shares	October 23, 2020	\$32,254
Class R3 shares as Class R2 shares	October 9, 2020	\$91,281

#### Note 6 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments, amounted to \$36,502,472 and \$68,388,473, respectively, for the six months ended February 28, 2022.

#### Note 7 — Industry or sector risk

The fund may invest a large percentage of its assets in one or more particular industries or sectors of the economy. If a large percentage of the fund's assets are economically tied to a single or small number of industries or sectors of the economy, the fund will be less diversified than a more broadly diversified fund, and it may cause the fund to underperform if that industry or sector underperforms. In addition, focusing on a particular industry or sector may make the fund's NAV more volatile. Further, a fund that invests in particular industries or sectors is particularly susceptible to the impact of market, economic, regulatory and other factors affecting those industries or sectors.

#### Note 8 — Coronavirus (COVID-19) pandemic

The COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange trading suspensions and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect fund performance.

# More information

## Trustees

Hassell H. McClellan, *Chairperson*  
Steven R. Pruchansky, *Vice Chairperson*  
Andrew G. Arnott<sup>†</sup>  
James R. Boyle  
Peter S. Burgess\*  
William H. Cunningham\*  
Grace K. Fey  
Marianne Harrison<sup>†</sup>  
Deborah C. Jackson  
Frances G. Rathke\*  
Gregory A. Russo

## Officers

Andrew G. Arnott  
*President*  
Charles A. Rizzo  
*Chief Financial Officer*  
Salvatore Schiavone  
*Treasurer*  
Christopher (Kit) Sechler  
*Secretary and Chief Legal Officer*  
Trevor Swanberg  
*Chief Compliance Officer*

<sup>†</sup> Non-Independent Trustee

\* Member of the Audit Committee

The fund's proxy voting policies and procedures, as well as the fund proxy voting record for the most recent twelve-month period ended June 30, are available free of charge on the Securities and Exchange Commission (SEC) website at [sec.gov](http://sec.gov) or on our website.

All of the fund's holdings as of the end of the third month of every fiscal quarter are filed with the SEC on Form N-PORT within 60 days of the end of the fiscal quarter. The fund's Form N-PORT filings are available on our website and the SEC's website, [sec.gov](http://sec.gov).

We make this information on your fund, as well as **monthly portfolio holdings**, and other fund details available on our website at [jhinvestments.com](http://jhinvestments.com) or by calling 800-225-5291.

You can also contact us:

**800-225-5291**

**[jhinvestments.com](http://jhinvestments.com)**

**Regular mail:**

John Hancock Signature Services, Inc.  
P.O. Box 219909  
Kansas City, MO 64121-9909

**Express mail:**

John Hancock Signature Services, Inc.  
430 W 7<sup>th</sup> Street  
Suite 219909  
Kansas City, MO 64105-1407

## Investment advisor

John Hancock Investment Management LLC

## Subadvisor

GW&K Investment Management, LLC

## Portfolio Managers

Joseph C. Craigen, CFA  
Daniel L. Miller, CFA

## Principal distributor

John Hancock Investment Management  
Distributors LLC

## Custodian

State Street Bank and Trust Company

## Transfer agent

John Hancock Signature Services, Inc.

## Legal counsel

K&L Gates LLP

# Protect yourself by using eDelivery

Signing up for the electronic delivery of your statements and other financial publications is a great way to help protect your privacy. eDelivery provides you with secure, instant access to all of your statements in one convenient location.

## **BENEFITS OF EDELIVERY**

---

- **Added security:** Password protection helps you safely retrieve documents online
- **Save time:** Receive instant email notification once statements are available
- **Reduce clutter:** View documents online to reduce the amount of paper for filing, shredding, or recycling

Sign up for **eDelivery**.  
Fast. Simple. Secure.  
[jhinvestments.com/login](http://jhinvestments.com/login)

## **SIGN UP FOR EDELIVERY TODAY!**

---

### **Direct shareholders**

If you receive statements directly through John Hancock Investment Management and would like to participate in eDelivery, go to **[jhinvestments.com/login](http://jhinvestments.com/login)**. To log in to your account, click on the "Log in" button on the page's top right corner. In the "Access your investments account" area, go to the "Individual retirement or mutual fund account" section and select the option that applies to you. Please be aware that you may be required to provide your account number and certain personal account information.

You may revoke your consent at any time by simply visiting [jhinvestments.com/login](http://jhinvestments.com/login) and following the instructions above. You may also revoke consent by calling 800-225-5291 or by writing to us at the following address: John Hancock Signature Services, Inc., P.O. Box 219909, Kansas City, MO 64121-9909. We reserve the right to deliver documents to you on paper at any time should the need arise.

### **Brokerage account shareholders**

If you receive statements directly from your bank or broker and would like to participate in eDelivery, go to **[icsdelivery/live](#)** or contact your financial representative.



# Get your questions answered by using our shareholder resources

## ONLINE

---

- Visit **jhinvestments.com** to access a range of resources for individual investors, from account details and fund information to forms and our latest insight on the markets and economy.
- Use our **Fund Compare** tool to compare thousands of funds and ETFs across dozens of risk and performance metrics—all powered by Morningstar.
- Visit our online **Tax Center**, where you'll find helpful taxpayer resources all year long, including tax forms, planning guides, and other fund-specific information.
- Follow us on **Facebook, Twitter, and LinkedIn** to get the latest updates on the markets and what's trending now.

## BY PHONE

---

Call our customer service representatives at 800-225-5291, Monday to Thursday, 8:00 A.M. to 7:00 P.M., and Friday, 8:00 A.M. to 6:00 P.M., Eastern time. We're here to help!









# John Hancock family of funds

## **U.S. EQUITY FUNDS**

---

Blue Chip Growth  
Classic Value  
Disciplined Value  
Disciplined Value Mid Cap  
Equity Income  
Financial Industries  
Fundamental All Cap Core  
Fundamental Large Cap Core  
Mid Cap Growth  
New Opportunities  
Regional Bank  
Small Cap Core  
Small Cap Growth  
Small Cap Value  
U.S. Global Leaders Growth  
U.S. Growth

## **INTERNATIONAL EQUITY FUNDS**

---

Disciplined Value International  
Emerging Markets  
Emerging Markets Equity  
Fundamental Global Franchise  
Global Environmental Opportunities  
Global Equity  
Global Shareholder Yield  
Global Thematic Opportunities  
International Dynamic Growth  
International Growth  
International Small Company

## **FIXED-INCOME FUNDS**

---

Bond  
California Tax-Free Income  
Emerging Markets Debt  
Floating Rate Income  
Government Income  
High Yield  
High Yield Municipal Bond  
Income  
Investment Grade Bond  
Money Market  
Municipal Opportunities  
Opportunistic Fixed Income  
Short Duration Bond  
Strategic Income Opportunities

## **ALTERNATIVE FUNDS**

---

Absolute Return Currency  
Alternative Asset Allocation  
Diversified Macro  
Infrastructure  
Multi-Asset Absolute Return  
Real Estate Securities  
Seaport Long/Short

**A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact your financial professional, call John Hancock Investments at 800-225-5291, or visit our website at [jhinvestments.com](http://jhinvestments.com). Please read the prospectus carefully before investing or sending money.**

## **EXCHANGE-TRADED FUNDS**

---

John Hancock Corporate Bond ETF  
John Hancock Mortgage-Backed Securities ETF  
John Hancock Multifactor Consumer Discretionary ETF  
John Hancock Multifactor Consumer Staples ETF  
John Hancock Multifactor Developed International ETF  
John Hancock Multifactor Emerging Markets ETF  
John Hancock Multifactor Energy ETF  
John Hancock Multifactor Financials ETF  
John Hancock Multifactor Healthcare ETF  
John Hancock Multifactor Industrials ETF  
John Hancock Multifactor Large Cap ETF  
John Hancock Multifactor Materials ETF  
John Hancock Multifactor Media and Communications ETF  
John Hancock Multifactor Mid Cap ETF  
John Hancock Multifactor Small Cap ETF  
John Hancock Multifactor Technology ETF  
John Hancock Multifactor Utilities ETF  
John Hancock Preferred Income ETF

## **ENVIRONMENTAL, SOCIAL, AND GOVERNANCE FUNDS**

---

ESG Core Bond  
ESG International Equity  
ESG Large Cap Core

## **ASSET ALLOCATION/TARGET DATE FUNDS**

---

Balanced  
Multi-Asset High Income  
Multi-Index Lifestyle Portfolios  
Multi-Index Lifetime Portfolios  
Multi-Index Preservation Portfolios  
Multimanager Lifestyle Portfolios  
Multimanager Lifetime Portfolios  
Retirement Income 2040

## **CLOSED-END FUNDS**

---

Financial Opportunities  
Hedged Equity & Income  
Income Securities Trust  
Investors Trust  
Preferred Income  
Preferred Income II  
Preferred Income III  
Premium Dividend  
Tax-Advantaged Dividend Income  
Tax-Advantaged Global Shareholder Yield

*John Hancock ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.*

*John Hancock ETFs are distributed by Foreside Fund Services, LLC, and are subadvised by Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP. Foreside is not affiliated with John Hancock Investment Management Distributors LLC, Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP.*

*Dimensional Fund Advisors LP receives compensation from John Hancock in connection with licensing rights to the John Hancock Dimensional indexes. Dimensional Fund Advisors LP does not sponsor, endorse, or sell, and makes no representation as to the advisability of investing in, John Hancock Multifactor ETFs.*

## *A trusted* brand

John Hancock Investment Management is a premier asset manager with a heritage of financial stewardship dating back to 1862. Helping our shareholders pursue their financial goals is at the core of everything we do. It's why we support the role of professional financial advice and operate with the highest standards of conduct and integrity.

## *A better way* to invest

We serve investors globally through a unique multimanager approach: We search the world to find proven portfolio teams with specialized expertise for every strategy we offer, then we apply robust investment oversight to ensure they continue to meet our uncompromising standards and serve the best interests of our shareholders.

## *Results* for investors

Our unique approach to asset management enables us to provide a diverse set of investments backed by some of the world's best managers, along with strong risk-adjusted returns across asset classes.

"A trusted brand" is based on a survey of 6,651 respondents conducted by Medallia between 3/18/20 and 5/13/20.

 Investment Management

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC  
200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291,  
jhinvestments.com

Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

This report is for the information of the shareholders of John Hancock New Opportunities Fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by a prospectus.

A company of  Manulife Investment Management

MF2071556

452SA 2/22  
4/2022