

John Hancock Global Climate Action Fund

Class I/JLFSX

SEMIANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2025

This semiannual shareholder report contains important information about the John Hancock Global Climate Action Fund (the fund) for the period of April 1, 2025 to September 30, 2025. You can request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global Climate Action Fund (Class I/JLFSX)	\$51	0.95%

Fund Statistics

Fund net assets	\$6,700,034
Total number of portfolio holdings	41
Portfolio turnover rate	58%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total investments of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
Microsoft Corp.	8.0%	Information technology	30.0%	United States	68.5%
NVIDIA Corp.	6.2%	Industrials	21.0%	Germany	6.2%
Alphabet, Inc., Class A	3.7%	Financials	13.7%	United Kingdom	6.0%
Cencora, Inc.	3.6%	Health care	11.1%	France	5.7%
Schneider Electric SE	3.6%	Consumer discretionary	9.7%	Switzerland	3.9%
Becton, Dickinson and Company	3.6%	Communication services	5.5%	Ireland	3.9%
Visa, Inc., Class A	3.5%	Consumer staples	5.4%	Netherlands	3.1%
London Stock Exchange Group PLC	3.2%	Materials	3.2%	Japan	1.7%
Lowe's Companies, Inc.	3.1%	Short-term investments and other	0.4%	Canada	1.0%
Brown & Brown, Inc.	3.1%				

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information

You can find the following additional information about the fund by contacting us at 800-225-5291:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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