

John Hancock Fundamental Global Franchise Fund

Class A/JFGAX

SEMIANNUAL SHAREHOLDER REPORT | FEBRUARY 28, 2025

This semiannual shareholder report contains important information about the John Hancock Fundamental Global Franchise Fund (the fund) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fundamental Global Franchise Fund (Class A/JFGAX)	\$66	1.32%

Fund Statistics

Fund net assets	\$125,447,789
Total number of portfolio holdings	38
Portfolio turnover rate	15%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
Amazon.com, Inc.	8.0%	Consumer discretionary	27.0%	United States	60.9%
Danone SA	5.2%	Consumer staples	21.5%	United Kingdom	9.8%
eBay, Inc.	5.2%	Communication services	15.3%	Netherlands	7.7%
Anheuser-Busch InBev SA/NV	4.4%	Information technology	11.3%	France	7.0%
EXOR NV	4.0%	Health care	10.1%	Belgium	4.4%
Liberty Media Corp.-Liberty Formula One, Series A	3.9%	Financials	5.6%	Italy	4.2%
Comcast Corp., Class A	3.9%	Energy	3.3%	Spain	2.7%
Heineken Holding NV	3.7%	Real estate	2.7%	Israel	1.4%
Cheniere Energy, Inc.	3.3%	Short-term investments and other	3.2%	Taiwan	1.0%
Haleon PLC	3.1%			Other countries	0.9%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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