Manulife Investments | John Hancock

John Hancock Disciplined Value Mid Cap Fund

Class A/JVMAX

SEMIANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2025

This semiannual shareholder report contains important information about the John Hancock Disciplined Value Mid Cap Fund (the fund) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical $10,000 investment)

Fund (Class)	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Disciplined Value Mid Cap Fund (Class A/JVMAX)	$59	1.10%

Fund Statistics

Fund net assets	$24,285,753,682
Total number of portfolio holdings	137
Portfolio turnover rate	27%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS	
Ameriprise Financial, Inc.	1.8%
AutoZone, Inc.	1.7%
LPL Financial Holdings, Inc.	1.5%
Allegion PLC	1.4%
Simon Property Group, Inc.	1.4%
Cencora, Inc.	1.3%
Textron, Inc.	1.3%
Somnigroup International, Inc.	1.3%
Marathon Petroleum Corp.	1.3%
eBay, Inc.	1.2%

SECTOR COMPOSITION	
Industrials	19.8%
Financials	17.2%
Consumer discretionary	15.2%
Information technology	11.7%
Health care	7.8%
Real estate	6.8%
Energy	5.8%
Materials	5.4%
Consumer staples	4.3%
Utilities	3.9%
Short-term investments and other	2.1%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information

At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

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