

John Hancock Disciplined Value International Fund

Class NAV/JDIVX

SEMIANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This semiannual shareholder report contains important information about the John Hancock Disciplined Value International Fund (the fund) for the period of November 1, 2024 to April 30, 2025. You can find additional information about the fund at jhinvestments.com/underlying-funds. You can also request this information by contacting us at 800-344-1029.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Disciplined Value International Fund (Class NAV/JDIVX)	\$38	0.74%

Fund Statistics

Fund net assets	\$4,847,241,301
Total number of portfolio holdings	86
Portfolio turnover rate	44%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
BAE Systems PLC	3.9%	Financials	21.6%	United Kingdom	19.3%
The Weir Group PLC	2.6%	Industrials	20.6%	Japan	15.0%
Hiscox, Ltd.	2.4%	Health care	8.9%	France	11.6%
AstraZeneca PLC	2.4%	Consumer discretionary	8.1%	South Korea	7.4%
Heineken NV	2.3%	Energy	7.8%	United States	6.1%
Shell PLC	2.3%	Consumer staples	7.1%	Canada	5.6%
Alibaba Group Holding, Ltd.	2.3%	Materials	7.1%	Netherlands	5.2%
NAVER Corp.	2.2%	Communication services	6.5%	Bermuda	4.2%
Vallourec SACA	2.0%	Information technology	5.8%	Spain	4.0%
Novartis AG	2.0%	Utilities	1.9%	Italy	4.0%
		Short-term investments and other	4.6%	Other countries	17.6%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/underlying-funds, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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