

John Hancock Disciplined Value Global Long/Short Fund

Class R6/JAKVX

SEMIANNUAL SHAREHOLDER REPORT | FEBRUARY 28, 2025

This semiannual shareholder report contains important information about the John Hancock Disciplined Value Global Long/Short Fund (the fund) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Disciplined Value Global Long/Short Fund (Class R6/JAKVX)	\$56	1.59%

The inception date for Class R6 shares is 10-21-24.

Fund Statistics

Fund net assets	\$115,569,795
Total number of portfolio holdings	181
Portfolio turnover rate	102%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
Hiscox, Ltd.	3.4%	Industrials	11.6%	United States	49.6%
Oracle Corp.	3.2%	Financials	11.4%	United Kingdom	14.5%
AstraZeneca PLC, ADR	2.9%	Energy	11.4%	Canada	8.0%
BAE Systems PLC	2.8%	Materials	9.6%	Bermuda	5.7%
The Weir Group PLC	2.4%	Information technology	8.6%	France	5.2%
Sandstorm Gold, Ltd.	2.2%	Health care	7.4%	Japan	4.6%
Norfolk Southern Corp.	2.2%	Consumer discretionary	5.7%	China	2.5%
KT Corp., ADR	2.1%	Communication services	4.4%	South Korea	2.1%
Vallourec SACA	2.1%	Consumer staples	4.1%	Hong Kong	1.6%
Marathon Petroleum Corp.	2.0%	Utilities	0.4%	Italy	1.5%
		Real estate	0.1%	Other countries	4.7%
		Short-term investments and other	25.3%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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