

# John Hancock Classic Value Fund

Class A/PZFBX

## SEMIANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This semiannual shareholder report contains important information about the John Hancock Classic Value Fund (the fund) for the period of November 1, 2024 to April 30, 2025. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

### What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Classic Value Fund (Class A/PZFBX)	\$57	1.15%

### Fund Statistics

Fund net assets	\$586,881,692
Total number of portfolio holdings	35
Portfolio turnover rate	7%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Baxter International, Inc.	5.3%	Financials	30.5%
CVS Health Corp.	5.2%	Health care	27.3%
Citigroup, Inc.	4.7%	Information technology	10.0%
Wells Fargo & Company	4.5%	Consumer discretionary	9.4%
Humana, Inc.	4.5%	Consumer staples	6.2%
Fresenius Medical Care AG, ADR	4.4%	Industrials	4.5%
Capital One Financial Corp.	4.1%	Energy	4.3%
Dow, Inc.	3.8%	Materials	3.8%
Dollar General Corp.	3.8%	Communication services	3.5%
Magna International, Inc.	3.6%	Short-term investments and other	0.5%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

## Availability of Additional Information



At [jhinvestments.com/documents](https://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**



John Hancock Investment Management Distributors LLC, Member FINRA, SIPC, 200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291, [jhinvestments.com](https://jhinvestments.com)

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