

John Hancock Balanced Fund

Class R4/JBAFX

SEMIANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This semiannual shareholder report contains important information about the John Hancock Balanced Fund (the fund) for the period of November 1, 2024 to April 30, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Balanced Fund (Class R4/JBAFX)	\$43	0.86%

Fund Statistics

Fund net assets	\$5,498,606,810
Total number of portfolio holdings	1,000
Portfolio turnover rate	33%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

PORTFOLIO COMPOSITION		SECTOR COMPOSITION	
Common stocks	59.5%	Information technology	15.7%
U.S. Government Agency	14.8%	U.S. Government Agency	14.8%
Corporate bonds	14.4%	Financials	11.8%
U.S. Government	7.5%	Consumer discretionary	9.5%
Asset-backed securities	1.8%	Health care	9.4%
Collateralized mortgage obligations – Commercial and residential	1.0%	U.S. Government	7.5%
Collateralized mortgage obligations – U.S. Government Agency	0.3%	Industrials	6.5%
Term loans	0.1%	Communication services	5.8%
Short-term investments and other	0.6%	Energy	5.5%
		Consumer staples	4.5%
		Other	9.0%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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