

John Hancock  
Real Estate Securities Fund

Quarterly portfolio holdings 5/31/2024

*John Hancock*<sup>®</sup> Investment Management

# Fund's investments

## As of 5-31-24 (unaudited)

	Shares	Value
<b>Common stocks 99.4%</b>		<b>\$231,488,774</b>
(Cost \$185,895,021)		
<b>Consumer discretionary 2.2%</b>		<b>5,057,445</b>
<b>Hotels, restaurants and leisure 2.2%</b>		
Hyatt Hotels Corp., Class A	17,285	2,549,019
Marriott International, Inc., Class A	10,851	2,508,426
<b>Health care 1.1%</b>		<b>2,648,336</b>
<b>Health care providers and services 1.1%</b>		
Brookdale Senior Living, Inc. (A)	394,685	2,648,336
<b>Industrials 0.5%</b>		<b>1,197,371</b>
<b>Construction and engineering 0.5%</b>		
WillScot Mobile Mini Holdings Corp. (A)	30,367	1,197,371
<b>Real estate 95.6%</b>		<b>222,585,622</b>
<b>Diversified REITs 5.6%</b>		
Empire State Realty Trust, Inc., Class A	658,691	6,277,325
Essential Properties Realty Trust, Inc.	255,253	6,835,675
<b>Health care REITs 11.7%</b>		
American Healthcare REIT, Inc.	347,030	5,087,460
CareTrust REIT, Inc.	246,317	6,298,326
Welltower, Inc.	153,754	15,939,677
<b>Hotel and resort REITs 2.1%</b>		
Ryman Hospitality Properties, Inc.	46,591	4,895,316
<b>Industrial REITs 12.9%</b>		
EastGroup Properties, Inc.	18,672	3,084,241
Plymouth Industrial REIT, Inc.	163,578	3,412,237
Prologis, Inc.	212,901	23,523,431
<b>Office REITs 4.0%</b>		
Kilroy Realty Corp.	71,173	2,386,431
SL Green Realty Corp.	132,235	7,004,488
<b>Real estate management and development 2.7%</b>		
CBRE Group, Inc., Class A (A)	32,932	2,900,321
Corp. Inmobiliaria Vesta SAB de CV, ADR	94,608	3,296,143
<b>Residential REITs 17.8%</b>		
American Homes 4 Rent, Class A	200,449	7,224,182
AvalonBay Communities, Inc.	71,650	13,805,520
Centerspace	43,888	2,995,795
Essex Property Trust, Inc.	50,021	12,994,956
Independence Realty Trust, Inc.	114,799	1,917,143
Veris Residential, Inc.	154,349	2,359,996
<b>Retail REITs 13.8%</b>		
Acadia Realty Trust	224,717	3,874,121
Brixmor Property Group, Inc.	152,582	3,434,621
NETSTREIT Corp.	153,494	2,663,121
Phillips Edison & Company, Inc.	93,107	2,973,838
Simon Property Group, Inc.	85,015	12,863,620
Tanger, Inc.	168,320	4,670,880
The Macerich Company	108,723	1,643,892
<b>Specialized REITs 25.0%</b>		
American Tower Corp.	12,319	2,411,321
CubeSmart	152,154	6,437,636

	Shares	Value
<b>Real estate (continued)</b>		
<b>Specialized REITs (continued)</b>		
Digital Realty Trust, Inc.	64,381	\$9,357,135
Equinix, Inc.	25,528	19,477,353
Extra Space Storage, Inc.	56,467	8,174,728
Iron Mountain, Inc.	74,330	5,997,688
Lamar Advertising Company, Class A	33,579	3,966,016
VICI Properties, Inc.	83,629	2,400,989

	Yield (%)	Shares	Value
<b>Short-term investments 0.6%</b>			<b>\$1,398,727</b>
(Cost \$1,398,727)			
<b>Short-term funds 0.6%</b>			<b>1,398,727</b>
State Street Institutional U.S. Government Money Market Fund, Premier Class	5.2383(B)	1,398,727	1,398,727
<b>Total investments (Cost \$187,293,748) 100.0%</b>			<b>\$232,887,501</b>
<b>Other assets and liabilities, net (0.0%)</b>			<b>(89,594)</b>
<b>Total net assets 100.0%</b>			<b>\$232,797,907</b>

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

**Security Abbreviations and Legend**

ADR American Depositary Receipt

(A) Non-income producing security.

(B) The rate shown is the annualized seven-day yield as of 5-31-24.

## Notes to Fund's investments (unaudited)

**Security valuation.** Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds are valued at their respective NAVs each business day.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

As of May 31, 2024, all investments are categorized as Level 1 under the hierarchy described above.

**Investment in affiliated underlying funds.** The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

Affiliate	Ending share amount	Beginning value	Cost of purchases	Proceeds from shares sold	Realized gain (loss)	Change in unrealized appreciation (depreciation)	Dividends and distributions		Ending value
							Income distributions received	Capital gain distributions received	
John Hancock Collateral Trust	—	\$3,875	\$3,898,099	\$(3,901,780)	\$(194)	—	\$115	—	—

For additional information on the fund's significant accounting policies and risks, please refer to the fund's most recent semiannual or annual shareholder report and prospectus.