

John Hancock  
Municipal Opportunities Fund

Quarterly portfolio holdings 2/28/2025

# Fund's investments

## As of 2-28-25 (unaudited)

|   | Rate (%) | Maturity date | Par value^ | Value                  |
|---|----------|---------------|------------|------------------------|
| <b>Municipal bonds 100.4%</b>   |          |               |            | <b>\$1,350,492,902</b> |
| (Cost \$1,329,254,407)  |          |               |            |                        |
| <b>Alabama 1.5%</b>   |          |               |            | <b>19,566,014</b>      |
| Black Belt Energy Gas District<br>Gas Project, Series D-1   | 5.500    | 06-01-49      | 1,000,000  | 1,064,863              |
| Black Belt Energy Gas District<br>Series A  | 5.250    | 05-01-55      | 2,180,000  | 2,359,607              |
| Black Belt Energy Gas District<br>Series D1   | 4.000    | 07-01-52      | 500,000    | 506,527                |
| City of Birmingham<br>Birmingham Water Works Board (A)  | 3.750    | 09-01-26      | 2,215,000  | 2,212,131              |
| Southeast Alabama Gas Supply District<br>Project No. 1, Series A  | 5.000    | 08-01-54      | 5,000,000  | 5,364,650              |
| Southeast Alabama Gas Supply District<br>Project No. 2, Series B  | 5.000    | 06-01-49      | 4,125,000  | 4,430,311              |
| Southeast Energy Authority, a Cooperative District<br>Project No. 4, Series B-2 (Overnight SOFR + 1.790%) (B) | 4.697    | 05-01-53      | 2,000,000  | 2,034,869              |
| Southeast Energy Authority, a Cooperative District<br>Series A  | 5.000    | 01-01-56      | 1,500,000  | 1,593,056              |
| <b>Alaska 0.4%</b>  |          |               |            | <b>5,159,942</b>       |
| Alaska Municipal Bond Bank Authority<br>Series 2  | 4.250    | 12-01-42      | 2,120,000  | 2,138,016              |
| Alaska Municipal Bond Bank Authority<br>Series 2, AMT   | 5.250    | 12-01-47      | 1,400,000  | 1,464,092              |
| Alaska Municipal Bond Bank Authority<br>Series 4, AMT (C)   | 5.000    | 12-01-35      | 400,000    | 409,112                |
| State of Alaska<br>Series A, GO (D)   | 5.000    | 08-01-35      | 1,000,000  | 1,148,722              |
| <b>Arizona 2.6%</b>   |          |               |            | <b>34,424,701</b>      |
| Arizona Industrial Development Authority<br>Benjamin Franklin Charter School Projects, Series A (A)           | 4.430    | 07-01-33      | 850,000    | 853,352                |
| Arizona Industrial Development Authority<br>Benjamin Franklin Charter School Projects, Series A (A)           | 5.000    | 07-01-43      | 750,000    | 753,194                |
| Arizona Industrial Development Authority<br>Equitable School Revolving Fund, Series A                         | 5.000    | 11-01-44      | 1,000,000  | 1,028,828              |
| Arizona Industrial Development Authority<br>Macombs Facility Project, Series A                                | 4.000    | 07-01-61      | 500,000    | 442,565                |
| Chandler Industrial Development Authority<br>Intel Corp. Project, Series 2, AMT                               | 4.000    | 06-01-49      | 3,500,000  | 3,562,213              |
| Chandler Industrial Development Authority<br>Intel Corp. Project, Series 2, AMT                               | 5.000    | 09-01-52      | 2,200,000  | 2,263,815              |
| City of Phoenix Civic Improvement Corp.<br>Civic Plaza, Series B (C)  | 5.500    | 07-01-28      | 1,000,000  | 1,087,107              |
| Glendale Industrial Development Authority<br>Royal Oaks Life Care Community                                   | 5.000    | 05-15-39      | 3,025,000  | 3,034,059              |
| Maricopa County Industrial Development Authority<br>Arizona Autism Charter Schools Project, Series A (A)      | 4.000    | 07-01-31      | 250,000    | 248,191                |
| Maricopa County Industrial Development Authority<br>Choice Academies, Inc. Project (A)                        | 5.500    | 09-01-32      | 960,000    | 989,253                |
| Maricopa County Industrial Development Authority<br>Choice Academies, Inc. Project (A)                        | 5.750    | 09-01-45      | 975,000    | 996,253                |
| Maricopa County Industrial Development Authority<br>HonorHealth, Series A                                     | 4.000    | 09-01-37      | 515,000    | 524,366                |
| Maricopa County Industrial Development Authority<br>HonorHealth, Series A                                     | 5.000    | 09-01-36      | 555,000    | 605,372                |
| Maricopa County Industrial Development Authority<br>HonorHealth, Series D                                     | 5.000    | 12-01-40      | 1,400,000  | 1,550,009              |
| Maricopa County Industrial Development Authority<br>Legacy Cares Project (A)                                  | 2.100    | 07-01-26      | 550,000    | 538,758                |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Arizona (continued)</b>   |          |               |            |                   |
| Maricopa County Industrial Development Authority<br>Legacy Traditional School            | 4.000    | 07-01-34      | 4,000,000  | \$3,929,431       |
| Salt River Project Agricultural Improvement & Power District<br>Series A                 | 5.000    | 01-01-39      | 960,000    | 1,004,223         |
| Salt River Project Agricultural Improvement & Power District<br>Series A                 | 5.250    | 01-01-54      | 4,750,000  | 5,206,572         |
| Salt Verde Financial Corp.<br>Gas Revenue  | 5.000    | 12-01-37      | 1,605,000  | 1,756,493         |
| Sierra Vista Industrial Development Authority<br>American Leadership Academy Project (A) | 5.000    | 06-15-34      | 500,000    | 517,861           |
| Sierra Vista Industrial Development Authority<br>Champion Schools Project (A)            | 5.375    | 06-15-34      | 330,000    | 341,153           |
| Sierra Vista Industrial Development Authority<br>Champion Schools Project (A)            | 6.000    | 06-15-44      | 550,000    | 572,849           |
| Sierra Vista Industrial Development Authority<br>Champion Schools Project (A)            | 6.300    | 06-15-54      | 1,110,000  | 1,163,913         |
| Yuma Industrial Development Authority<br>Yuma Regional Medical Center, Series A (C)      | 4.000    | 08-01-49      | 1,000,000  | 975,494           |
| Yuma Industrial Development Authority<br>Yuma Regional Medical Center, Series A (C)      | 4.000    | 08-01-54      | 500,000    | 479,377           |
| <b>Arkansas 0.9%</b>   |          |               |            | <b>12,238,490</b> |
| Arkansas Development Finance Authority<br>Hybar Steel Project, Series A, AMT (A)         | 6.875    | 07-01-48      | 500,000    | 550,022           |
| Arkansas Development Finance Authority<br>Hybar Steel Project, Series B, AMT (A)         | 7.375    | 07-01-48      | 2,500,000  | 2,779,751         |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-27      | 500,000    | 512,653           |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-29      | 250,000    | 261,093           |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-30      | 500,000    | 524,577           |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-31      | 500,000    | 526,726           |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-32      | 1,255,000  | 1,315,806         |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-33      | 1,250,000  | 1,306,861         |
| Arkansas Development Finance Authority<br>Washington Regional Medical Center             | 5.000    | 02-01-34      | 1,000,000  | 1,040,480         |
| County of Pulaski<br>Arkansas Children's Hospital  | 5.000    | 03-01-35      | 1,000,000  | 1,122,739         |
| Fayetteville School District No. 1<br>Construction Bonds, GO                             | 4.000    | 02-01-50      | 1,870,000  | 1,784,430         |
| Little Rock School District<br>Construction Bonds, GO                                    | 3.000    | 02-01-28      | 520,000    | 513,352           |
| <b>California 5.4%</b>   |          |               |            | <b>73,367,859</b> |
| California Community Choice Financing Authority<br>Clean Energy Project, Series A        | 4.000    | 10-01-52      | 2,140,000  | 2,163,756         |
| California Community Choice Financing Authority<br>Clean Energy Project, Series A-1      | 5.000    | 05-01-54      | 5,000,000  | 5,386,053         |
| California Community Choice Financing Authority<br>Clean Energy Project, Series B-1      | 4.000    | 02-01-52      | 15,000     | 15,144            |
| California Community Choice Financing Authority<br>Clean Energy Project, Series G        | 5.000    | 11-01-55      | 4,000,000  | 4,255,261         |
| California Community Choice Financing Authority<br>Series D                              | 5.500    | 05-01-54      | 3,560,000  | 3,779,871         |
| California County Tobacco Securitization Agency<br>Kern County Tobacco Funding Corp.     | 5.000    | 06-01-40      | 1,000,000  | 1,000,045         |

|  | Rate (%) | Maturity date | Par value^ | Value      |
|--|----------|---------------|------------|------------|
| <b>California (continued)</b>  |          |               |            |            |
| California Health Facilities Financing Authority<br>Episcopal Communities & Services, Series B                         | 5.000    | 11-15-29      | 180,000    | \$191,570  |
| California Health Facilities Financing Authority<br>Episcopal Communities & Services, Series B                         | 5.000    | 11-15-30      | 135,000    | 145,103    |
| California Housing Finance Agency<br>Power Station Block 7B, Series L (A)  | 5.200    | 12-01-27      | 2,500,000  | 2,514,920  |
| California Infrastructure & Economic Development Bank<br>Brightline West Passenger Project, Series A, AMT (A)          | 9.500    | 01-01-65      | 12,700,000 | 12,882,492 |
| California Municipal Finance Authority<br>Certificates of Participation, Palomar Health, Series A (C)                  | 5.000    | 11-01-27      | 100,000    | 103,466    |
| California Municipal Finance Authority<br>Certificates of Participation, Palomar Health, Series A (C)                  | 5.000    | 11-01-28      | 115,000    | 120,070    |
| California Municipal Finance Authority<br>Community Facilities District No. 2023-7                                     | 5.000    | 09-01-39      | 580,000    | 613,746    |
| California Municipal Finance Authority<br>NorthBay Healthcare, Series A  | 5.250    | 11-01-41      | 1,000,000  | 1,005,790  |
| California Municipal Finance Authority<br>Paradise Valley Estates Project, Series A (C)                                | 5.000    | 01-01-49      | 1,500,000  | 1,558,179  |
| California Municipal Finance Authority<br>United Airlines, Inc. Project, AMT   | 4.000    | 07-15-29      | 3,000,000  | 2,996,003  |
| California Municipal Finance Authority<br>Westside Neighborhood School Project (A)                                     | 5.000    | 06-15-34      | 250,000    | 265,682    |
| California Municipal Finance Authority<br>Westside Neighborhood School Project (A)                                     | 5.500    | 06-15-39      | 600,000    | 645,589    |
| California Municipal Finance Authority<br>Westside Neighborhood School Project (A)                                     | 5.900    | 06-15-44      | 600,000    | 648,551    |
| California Pollution Control Financing Authority<br>San Diego County Water Authority Desalination Project Pipeline (A) | 5.000    | 11-21-45      | 500,000    | 510,880    |
| California Pollution Control Financing Authority<br>Waste Management, Inc., Series A3, AMT                             | 4.300    | 07-01-40      | 1,000,000  | 1,000,770  |
| California Public Finance Authority<br>Henry Mayo Newhall Hospital   | 5.000    | 10-15-30      | 500,000    | 510,351    |
| California Public Finance Authority<br>Henry Mayo Newhall Hospital   | 5.000    | 10-15-31      | 500,000    | 510,025    |
| California School Finance Authority<br>John Adams Academies, Series A (A)  | 4.500    | 07-01-32      | 800,000    | 807,511    |
| City & County of San Francisco<br>Transbay Transit Center, Series A  | 5.000    | 09-01-42      | 1,300,000  | 1,409,342  |
| City of Oroville<br>Oroville Hospital  | 5.250    | 04-01-54      | 3,000,000  | 2,356,170  |
| City of San Francisco Public Utilities Commission Water Revenue<br>Regional and Local Water, Series A                  | 5.250    | 11-01-48      | 3,275,000  | 3,646,282  |
| Compton Community Redevelopment Agency Successor Agency<br>Series A (C)  | 5.250    | 08-01-32      | 900,000    | 1,016,056  |
| CSCDA Community Improvement Authority<br>1818 Platinum Triangle Anaheim, Series A-2 (A)                                | 3.250    | 04-01-57      | 425,000    | 320,147    |
| Golden State Tobacco Securitization Corp.<br>Tobacco Settlement, Series A-1  | 5.000    | 06-01-51      | 1,000,000  | 1,037,072  |
| Los Angeles Department of Water & Power<br>Series D  | 5.000    | 07-01-52      | 2,000,000  | 2,098,959  |
| Mount Diablo Unified School District<br>Series B, GO   | 4.000    | 08-01-33      | 1,445,000  | 1,542,128  |
| M-S-R Energy Authority<br>Series B   | 6.500    | 11-01-39      | 945,000    | 1,192,688  |
| M-S-R Energy Authority<br>Series B   | 7.000    | 11-01-34      | 2,220,000  | 2,714,447  |
| Palmdale Water District Public Financing Authority<br>Series A (C)   | 4.000    | 10-01-53      | 300,000    | 292,942    |
| Pismo Beach Public Financing Agency<br>Public Safety Facility Project, Series A  | 4.000    | 12-01-49      | 1,000,000  | 1,000,530  |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>California (continued)</b>  |          |               |            |                   |
| River Islands Public Financing Authority<br>Community Facilities District No. 2023-1           | 5.625    | 09-01-53      | 600,000    | \$634,406         |
| San Bernardino Community College District<br>Election of 2002, Series D, GO (E)                | 3.222    | 08-01-33      | 1,900,000  | 1,449,036         |
| San Francisco City & County Airport Commission<br>SFO Fuel Company, AMT                        | 5.000    | 01-01-38      | 1,000,000  | 1,040,684         |
| San Francisco City & County Airport Commission<br>SFO Fuel Company, AMT                        | 5.000    | 01-01-39      | 1,510,000  | 1,568,883         |
| San Francisco City & County Public Utilities Commission Power Revenue<br>Series A              | 5.000    | 11-01-45      | 1,500,000  | 1,503,034         |
| San Joaquin Hills Transportation Corridor Agency<br>Toll Road Revenue, Series A                | 5.000    | 01-15-33      | 1,000,000  | 1,113,923         |
| Sebastopol Union School District<br>Series B, GO   | 5.000    | 08-01-48      | 555,000    | 601,839           |
| State of California, GO  | 3.500    | 12-01-27      | 285,000    | 289,319           |
| State of California, GO  | 3.650    | 12-01-28      | 300,000    | 305,179           |
| Windsor Unified School District<br>Election of 2016, GO (C)                                    | 4.000    | 08-01-46      | 2,595,000  | 2,603,965         |
|  |          |               |            | <b>43,904,839</b> |
| <b>Colorado 3.3%</b>   |          |               |            |                   |
| Aerotropolis Regional Transportation Authority (A)   | 5.500    | 12-01-44      | 2,500,000  | 2,569,929         |
| Castle Oaks Metropolitan District No. 3, GO (C)  | 4.000    | 12-01-50      | 1,050,000  | 977,300           |
| City & County of Denver Airport System Revenue<br>Series D, AMT                                | 5.500    | 11-15-30      | 2,620,000  | 2,900,256         |
| City & County of Denver Pledged Excise Tax Revenue<br>Series A                                 | 4.000    | 08-01-38      | 2,000,000  | 2,051,191         |
| City of Boulder Water & Sewer Revenue  | 4.000    | 12-01-42      | 1,000,000  | 1,010,012         |
| City of Colorado Springs Company Utilities System Revenue<br>Series A                          | 5.250    | 11-15-54      | 5,395,000  | 5,926,653         |
| Colorado Bridge Enterprise<br>Central 70 Project, AMT  | 4.000    | 12-31-26      | 3,950,000  | 3,976,930         |
| Colorado Health Facilities Authority<br>AdventHealth Obligated Group                           | 4.000    | 11-15-38      | 1,000,000  | 1,009,771         |
| Colorado Health Facilities Authority<br>Commonspirit Health, Series A                          | 5.000    | 11-01-26      | 350,000    | 361,874           |
| Colorado Health Facilities Authority<br>Commonspirit Health, Series A                          | 5.000    | 11-01-28      | 1,000,000  | 1,071,478         |
| Colorado Health Facilities Authority<br>Commonspirit Health, Series A                          | 5.000    | 11-01-29      | 800,000    | 871,468           |
| Colorado Health Facilities Authority<br>Commonspirit Health, Series A                          | 5.250    | 12-01-54      | 500,000    | 531,486           |
| Colorado Health Facilities Authority<br>Frasier Meadows Retirement Community Project, Series A | 5.250    | 05-15-37      | 500,000    | 511,584           |
| Colorado Health Facilities Authority<br>Frasier Meadows Retirement Community Project, Series A | 5.250    | 05-15-47      | 1,500,000  | 1,515,671         |
| Creekwalk Marketplace Business Improvement District<br>Series A                                | 6.000    | 12-01-54      | 1,125,000  | 1,127,403         |
| Denver Convention Center Hotel Authority   | 5.000    | 12-01-33      | 1,620,000  | 1,650,123         |
| Denver Convention Center Hotel Authority   | 5.000    | 12-01-36      | 1,000,000  | 1,014,689         |
| Fiddler's Business Improvement District<br>Greenwood Village, GO (A)                           | 5.000    | 12-01-32      | 250,000    | 259,168           |
| Gold Hill Mesa Metropolitan District No. 2<br>Series A, GO (C)                                 | 5.000    | 12-01-25      | 135,000    | 136,917           |
| Gold Hill Mesa Metropolitan District No. 2<br>Series A, GO (C)                                 | 5.000    | 12-01-26      | 145,000    | 149,882           |
| Gold Hill Mesa Metropolitan District No. 2<br>Series A, GO (C)                                 | 5.000    | 12-01-28      | 70,000     | 74,006            |
| Gold Hill Mesa Metropolitan District No. 2<br>Series A, GO (C)                                 | 5.000    | 12-01-29      | 45,000     | 48,156            |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Colorado (continued)</b>  |          |               |            |                   |
| Gold Hill Mesa Metropolitan District No. 2<br>Series A, GO (C)   | 5.000    | 12-01-30      | 15,000     | \$16,224          |
| Heritage Ridge Metropolitan District<br>Series A, GO (C)   | 4.000    | 12-01-29      | 45,000     | 47,008            |
| Heritage Ridge Metropolitan District<br>Series A, GO (C)   | 4.000    | 12-01-31      | 40,000     | 41,544            |
| Heritage Ridge Metropolitan District<br>Series A, GO (C)   | 4.000    | 12-01-34      | 125,000    | 128,653           |
| Heritage Ridge Metropolitan District<br>Series A, GO (C)   | 4.000    | 12-01-42      | 100,000    | 100,490           |
| Hess Ranch Metropolitan District No. 5<br>Series A-1   | 6.000    | 12-01-43      | 1,000,000  | 1,032,228         |
| Hess Ranch Metropolitan District No. 5<br>Series A-2   | 6.500    | 12-01-43      | 500,000    | 521,936           |
| Hunters Overlook Metropolitan District No. 5, GO (C)   | 4.250    | 12-01-54      | 1,000,000  | 982,062           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-31      | 300,000    | 331,296           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-32      | 470,000    | 523,677           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-33      | 425,000    | 473,302           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-34      | 300,000    | 332,621           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-35      | 300,000    | 331,571           |
| Park Creek Metropolitan District<br>Series A (C)   | 5.000    | 12-01-43      | 1,355,000  | 1,442,976         |
| Public Authority for Colorado Energy<br>Natural Gas Revenue  | 6.250    | 11-15-28      | 1,045,000  | 1,098,258         |
| Rendezvous Residential Metropolitan District, GO (C)   | 2.125    | 12-01-30      | 470,000    | 426,298           |
| Rendezvous Residential Metropolitan District, GO (C)   | 2.250    | 12-01-32      | 400,000    | 347,708           |
| South Suburban Park & Recreation District<br>Certificates of Participation                                     | 4.000    | 12-15-41      | 80,000     | 80,371            |
| Trails at Crowfoot Metropolitan District No. 3<br>Series A, GO (C)   | 4.000    | 12-01-44      | 2,925,000  | 2,821,098         |
| Trails at Crowfoot Metropolitan District No. 3<br>Series A, GO (C)   | 4.250    | 12-01-54      | 975,000    | 933,133           |
| Trails at Crowfoot Metropolitan District No. 3<br>Series A, GO (C)   | 5.000    | 12-01-39      | 600,000    | 665,275           |
| Villages at Castle Rock Metropolitan District<br>Cobblestone Ranch Project, Series 2, GO (E)                   | 7.798    | 12-01-37      | 2,866,667  | 1,084,837         |
| Wildwing Metropolitan District No. 5, GO (C)   | 4.500    | 12-01-53      | 400,000    | 396,326           |
|  |          |               |            | <b>13,641,731</b> |
| <b>Connecticut 1.0%</b>  |          |               |            |                   |
| City of West Haven, GO (C)   | 5.000    | 02-15-37      | 100,000    | 109,725           |
| City of West Haven, GO (C)   | 5.000    | 02-15-38      | 15,000     | 16,399            |
| Connecticut State Health & Educational Facilities Authority<br>Connecticut Children's Medical Center, Series E | 5.000    | 07-15-39      | 550,000    | 593,373           |
| Connecticut State Health & Educational Facilities Authority<br>Connecticut Children's Medical Center, Series E | 5.000    | 07-15-40      | 425,000    | 454,593           |
| Connecticut State Health & Educational Facilities Authority<br>Goodwin University                              | 5.000    | 07-01-44      | 750,000    | 750,330           |
| Connecticut State Health & Educational Facilities Authority<br>Stamford Hospital, Series M                     | 4.000    | 07-01-39      | 1,500,000  | 1,485,250         |
| Connecticut State Health & Educational Facilities Authority<br>Stamford Hospital, Series M                     | 5.000    | 07-01-34      | 325,000    | 352,125           |
| Harbor Point Infrastructure Improvement District<br>Harbor Point Project (A)                                   | 5.000    | 04-01-39      | 3,500,000  | 3,539,032         |
| State of Connecticut<br>Series C, GO   | 4.000    | 06-01-39      | 185,000    | 188,172           |

|   | Rate (%) | Maturity date | Par value^ | Value              |
|---|----------|---------------|------------|--------------------|
| <b>Connecticut (continued)</b>  |          |               |            |                    |
| State of Connecticut Bradley International Airport CFC Revenue<br>Ground Transportation Center Project, AMT | 5.000    | 07-01-49      | 1,435,000  | \$1,446,979        |
| State of Connecticut Special Tax Revenue<br>Series B  | 5.000    | 10-01-36      | 1,000,000  | 1,059,601          |
| State of Connecticut Special Tax Revenue<br>Series B  | 5.000    | 10-01-37      | 1,000,000  | 1,056,680          |
| Town of Hamden<br>Whitney Center Project  | 5.000    | 01-01-50      | 1,075,000  | 1,012,984          |
| Town of Hamden, GO (C)  | 5.000    | 08-15-33      | 1,390,000  | 1,576,488          |
| <b>Delaware 0.4%</b>  |          |               |            | <b>6,057,520</b>   |
| Delaware State Economic Development Authority<br>Acts Retirement Life Communities, Series B                 | 5.000    | 11-15-38      | 1,540,000  | 1,629,152          |
| Delaware State Economic Development Authority<br>NRG Energy Project, Series A                               | 1.250    | 10-01-45      | 4,000,000  | 3,936,327          |
| Delaware State Economic Development Authority<br>NRG Energy Project, Series B                               | 1.250    | 10-01-40      | 500,000    | 492,041            |
| <b>District of Columbia 1.2%</b>  |          |               |            | <b>15,686,275</b>  |
| District of Columbia<br>DC Smart Street Lighting Project, AMT   | 5.000    | 08-31-28      | 2,000,000  | 2,088,675          |
| District of Columbia<br>KIPP DC Project   | 4.000    | 07-01-39      | 1,750,000  | 1,725,310          |
| District of Columbia<br>The Catholic University of America  | 5.000    | 10-01-32      | 35,000     | 36,632             |
| District of Columbia<br>Union Market Project, Series A (A)  | 5.125    | 06-01-34      | 5,000,000  | 5,075,632          |
| Metropolitan Washington Airports Authority Aviation Revenue<br>Series A, AMT                                | 5.000    | 10-01-26      | 315,000    | 324,071            |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue<br>Series C (C)                         | 6.500    | 10-01-41      | 1,815,000  | 1,921,576          |
| Washington Metropolitan Area Transit Authority<br>Second Lien, Series A                                     | 5.000    | 07-15-49      | 150,000    | 161,100            |
| Washington Metropolitan Area Transit Authority<br>Second Lien, Series A                                     | 5.250    | 07-15-59      | 4,000,000  | 4,353,279          |
| <b>Florida 10.3%</b>  |          |               |            | <b>139,076,855</b> |
| Alachua County Health Facilities Authority<br>Shands Teaching Hospital & Clinics                            | 5.000    | 12-01-44      | 175,000    | 175,048            |
| Cabot Citrus Farms<br>Community Development District  | 5.250    | 03-01-29      | 1,500,000  | 1,513,800          |
| Capital Projects Finance Authority<br>Navigator Academy of Leadership Obligated Group Project (A)           | 5.000    | 06-15-34      | 780,000    | 798,250            |
| City of Atlantic Beach<br>Fleet Landing Project, Series A   | 5.000    | 11-15-48      | 1,000,000  | 1,006,348          |
| City of Fort Lauderdale<br>Series A   | 5.000    | 07-01-53      | 335,000    | 354,735            |
| City of Jacksonville<br>Series A  | 5.000    | 10-01-32      | 150,000    | 171,003            |
| City of Pompano Beach<br>John Knox Village Project  | 3.500    | 09-01-30      | 1,900,000  | 1,856,563          |
| City of Tampa<br>H. Lee Moffitt Cancer Center Project   | 5.000    | 07-01-50      | 470,000    | 480,943            |
| Collier County Industrial Development Authority<br>NCH Healthcare System Projects                           | 5.000    | 10-01-54      | 1,250,000  | 1,336,692          |
| Collier County Industrial Development Authority<br>NCH Healthcare System Projects                           | 5.000    | 10-01-54      | 1,200,000  | 1,310,274          |
| County of Broward<br>Airport System Revenue, Series A, AMT  | 5.000    | 10-01-27      | 1,500,000  | 1,563,765          |
| County of Lee Airport Revenue<br>AMT  | 5.250    | 10-01-41      | 2,000,000  | 2,190,941          |

|   | Rate (%) | Maturity date | Par value^ | Value       |
|---|----------|---------------|------------|-------------|
| <b>Florida (continued)</b>  |          |               |            |             |
| County of Lee Airport Revenue<br>AMT  | 5.250    | 10-01-42      | 1,750,000  | \$1,903,331 |
| County of Lee Airport Revenue<br>AMT (C)  | 5.250    | 10-01-43      | 1,000,000  | 1,079,861   |
| County of Lee Airport Revenue<br>Series A, AMT  | 5.000    | 10-01-30      | 3,500,000  | 3,750,516   |
| County of Lee Airport Revenue<br>Series B, AMT  | 5.000    | 10-01-28      | 4,060,000  | 4,263,134   |
| County of Miami-Dade Aviation Revenue<br>Series A, AMT                                    | 5.000    | 10-01-30      | 2,250,000  | 2,424,019   |
| County of Miami-Dade Aviation Revenue<br>Series A, AMT                                    | 5.000    | 10-01-33      | 3,000,000  | 3,291,160   |
| County of Miami-Dade Aviation Revenue<br>Series A, AMT (D)                                | 5.500    | 10-01-55      | 3,000,000  | 3,231,057   |
| County of Miami-Dade Seaport Department<br>Series A, AMT                                  | 5.000    | 10-01-36      | 1,300,000  | 1,388,415   |
| County of Miami-Dade Seaport Department<br>Series A, AMT                                  | 5.000    | 10-01-39      | 3,000,000  | 3,167,339   |
| County of Miami-Dade Seaport Department<br>Series B-2                                     | 4.000    | 10-01-41      | 2,000,000  | 2,006,340   |
| County of Monroe Airport Revenue<br>Key West International Airport, AMT                   | 5.000    | 10-01-25      | 130,000    | 131,051     |
| County of Monroe Airport Revenue<br>Key West International Airport, AMT                   | 5.000    | 10-01-26      | 150,000    | 153,280     |
| County of Monroe Airport Revenue<br>Key West International Airport, AMT                   | 5.000    | 10-01-28      | 180,000    | 188,459     |
| County of Monroe Airport Revenue<br>Key West International Airport, AMT                   | 5.000    | 10-01-29      | 325,000    | 343,134     |
| County of Monroe Airport Revenue<br>Key West International Airport, AMT                   | 5.000    | 10-01-33      | 1,000,000  | 1,075,950   |
| County of Palm Beach Airport System Revenue<br>Series B, AMT                              | 5.250    | 10-01-38      | 550,000    | 616,299     |
| County of Palm Beach Airport System Revenue<br>Series B, AMT                              | 5.250    | 10-01-39      | 1,000,000  | 1,109,467   |
| Duval County Public Schools<br>School Board Certificates of Participation, Series A (C)   | 5.000    | 07-01-30      | 500,000    | 549,283     |
| Duval County Public Schools<br>School Board Certificates of Participation, Series A (C)   | 5.000    | 07-01-31      | 250,000    | 274,342     |
| Florida Atlantic University Finance Corp.<br>Student Housing Project, Series B            | 4.000    | 07-01-35      | 1,280,000  | 1,294,918   |
| Florida Department of Management Services<br>Certificates of Participation, Series A      | 3.000    | 11-01-36      | 2,250,000  | 2,039,089   |
| Florida Department of Management Services<br>Certificates of Participation, Series A      | 3.000    | 11-01-37      | 2,010,000  | 1,794,242   |
| Florida Development Finance Corp.<br>Imagine School at Broward Project, Series A (A)      | 5.000    | 12-15-34      | 330,000    | 342,134     |
| Florida Development Finance Corp.<br>River City Science Academy                           | 5.000    | 07-01-31      | 325,000    | 338,289     |
| Florida Development Finance Corp.<br>River City Science Academy                           | 5.000    | 07-01-42      | 635,000    | 650,303     |
| Florida Development Finance Corp.<br>Solid Waste Southeast LLC Project, Series A, AMT (A) | 4.375    | 10-01-54      | 6,250,000  | 6,320,437   |
| Florida Development Finance Corp.<br>Tampa General Hospital Project, Series A             | 5.000    | 08-01-41      | 1,010,000  | 1,075,406   |
| Florida Development Finance Corp.<br>UF Health Jacksonville Project                       | 5.000    | 02-01-33      | 1,000,000  | 1,061,435   |
| Florida Development Finance Corp.<br>Waste Pro USA, Inc. Project, AMT                     | 3.000    | 06-01-32      | 3,000,000  | 2,753,811   |
| Florida Development Finance Corp.<br>Waste Pro USA, Inc. Project, AMT (A)                 | 5.250    | 08-01-29      | 1,000,000  | 1,051,567   |



|  | Rate (%) | Maturity date | Par value^ | Value       |
|--|----------|---------------|------------|-------------|
| <b>Florida (continued)</b>   |          |               |            |             |
| Florida Development Finance Corp.<br>Waste Pro USA, Inc. Project, AMT (A)                              | 6.125    | 07-01-32      | 1,000,000  | \$1,022,036 |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-27      | 805,000    | 831,442     |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-28      | 400,000    | 419,558     |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-29      | 435,000    | 462,586     |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-30      | 440,000    | 474,036     |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-31      | 460,000    | 501,234     |
| Florida Gulf Coast University Financing Corp.<br>Housing Project, Series A                             | 5.000    | 02-01-32      | 485,000    | 533,677     |
| Florida Higher Educational Facilities Financial Authority<br>Jacksonville University (A)               | 4.500    | 06-01-33      | 4,035,000  | 3,865,352   |
| Florida Higher Educational Facilities Financial Authority<br>Nova Southeastern University              | 5.000    | 04-01-30      | 890,000    | 904,837     |
| Florida Higher Educational Facilities Financial Authority<br>Rollins College Project                   | 4.000    | 12-01-49      | 1,900,000  | 1,778,657   |
| Florida Higher Educational Facilities Financial Authority<br>Rollins College Project                   | 4.125    | 12-01-54      | 500,000    | 468,011     |
| Florida State Board of Governors<br>Polytech University, Series A (C)                                  | 4.250    | 07-01-38      | 1,000,000  | 1,030,399   |
| Florida State Board of Governors<br>University Athletics Association, Series A (C)                     | 4.250    | 10-01-53      | 1,245,000  | 1,230,708   |
| Florida State Board of Governors Florida International University Dormitory<br>Revenue<br>Series A (C) | 3.000    | 07-01-35      | 2,140,000  | 1,987,485   |
| Florida State Board of Governors University of Florida Research Revenue<br>Series B                    | 4.125    | 07-01-53      | 790,000    | 774,028     |
| Greater Orlando Aviation Authority<br>Airport Facilities Revenue, AMT                                  | 5.250    | 10-01-49      | 2,500,000  | 2,664,246   |
| Halifax Hospital Medical Center<br>Daytona Beach   | 5.250    | 06-01-54      | 1,500,000  | 1,605,710   |
| Hillsborough County Aviation Authority<br>Tampa International Airport, AMT                             | 5.000    | 10-01-48      | 1,500,000  | 1,522,149   |
| Hillsborough County Aviation Authority<br>Tampa International Airport, AMT                             | 5.250    | 10-01-41      | 1,200,000  | 1,320,573   |
| Hillsborough County Industrial Development Authority<br>Tampa General Hospital Project, Series A       | 4.000    | 08-01-50      | 2,075,000  | 1,884,534   |
| Jacksonville Housing Authority<br>Westwood Apartments  | 5.000    | 02-01-34      | 2,450,000  | 2,662,617   |
| Lee County Industrial Development Authority<br>Shell Point, Series C                                   | 5.000    | 11-15-44      | 3,445,000  | 3,613,269   |
| Miami Beach Health Facilities Authority<br>Mt. Sinai Medical Center of Florida, Series B               | 4.000    | 11-15-51      | 1,500,000  | 1,362,338   |
| Miami Beach Redevelopment Agency<br>City Center/Historic Convention Village (C)                        | 5.000    | 02-01-44      | 5,020,000  | 5,043,241   |
| Miami-Dade County Health Facilities Authority<br>Nicklaus Children's Hospital                          | 5.000    | 08-01-47      | 1,000,000  | 1,013,287   |
| Middleton Community Development District A<br>Special Assessment Revenue                               | 5.200    | 05-01-27      | 350,000    | 354,733     |
| Middleton Community Development District A<br>Special Assessment Revenue                               | 5.450    | 05-01-32      | 245,000    | 262,490     |
| Midtown Miami Community Development District<br>Infrastructure Project, Series B                       | 5.000    | 05-01-37      | 3,670,000  | 3,670,912   |
| North Miami Community Redevelopment Agency   | 5.000    | 03-01-32      | 500,000    | 546,355     |
| North Miami Community Redevelopment Agency   | 5.000    | 03-01-33      | 1,500,000  | 1,648,208   |
| North Miami Community Redevelopment Agency   | 5.000    | 03-01-35      | 1,665,000  | 1,830,829   |
| North Miami Community Redevelopment Agency   | 5.000    | 03-01-36      | 1,600,000  | 1,757,092   |

|   | Rate (%) | Maturity date | Par value^ | Value             |
|---|----------|---------------|------------|-------------------|
| <b>Florida (continued)</b>  |          |               |            |                   |
| North Miami Community Redevelopment Agency<br>Series A  | 5.000    | 03-01-31      | 100,000    | \$108,720         |
| Orange County Health Facilities Authority<br>Orlando Health Obligated Group, Series A                               | 5.000    | 10-01-41      | 1,000,000  | 1,089,516         |
| Orange County Health Facilities Authority<br>Orlando Health Obligated Group, Series A                               | 5.000    | 10-01-42      | 1,260,000  | 1,362,488         |
| Orange County Health Facilities Authority<br>Orlando Health Obligated Group, Series A                               | 5.250    | 10-01-56      | 1,000,000  | 1,066,469         |
| Orange County Health Facilities Authority<br>Presbyterian Retirement Communities                                    | 4.000    | 08-01-36      | 3,500,000  | 3,507,363         |
| Palm Beach County Health Facilities Authority<br>Acts Retirement-Life Communities                                   | 5.000    | 11-15-32      | 3,145,000  | 3,215,215         |
| Palm Beach County Health Facilities Authority<br>Acts Retirement-Life Communities, Series A                         | 5.000    | 11-15-45      | 2,090,000  | 2,139,045         |
| Palm Beach County Health Facilities Authority<br>Jupiter Medical Center Project, Series A                           | 5.000    | 11-01-31      | 1,065,000  | 1,148,767         |
| Palm Beach County Health Facilities Authority<br>Jupiter Medical Center Project, Series A                           | 5.000    | 11-01-32      | 600,000    | 650,344           |
| Palm Beach County Health Facilities Authority<br>Jupiter Medical Center Project, Series A                           | 5.000    | 11-01-35      | 880,000    | 939,513           |
| Palm Beach County Health Facilities Authority<br>Toby and Leon Cooperman Sinai Residences                           | 4.000    | 06-01-26      | 300,000    | 299,778           |
| Palm Beach County Health Facilities Authority<br>Toby and Leon Cooperman Sinai Residences                           | 4.000    | 06-01-31      | 3,550,000  | 3,512,467         |
| Palm Beach County Health Facilities Authority<br>Toby and Leon Cooperman Sinai Residences                           | 4.000    | 06-01-36      | 1,525,000  | 1,467,391         |
| Polk County Industrial Development Authority<br>Mineral Development LLC, AMT (A)(F)                                 | 5.875    | 01-01-33      | 1,665,000  | 1,332,000         |
| St. Johns County Industrial Development Authority<br>Vicar's Landing Project, Series A                              | 4.000    | 12-15-50      | 900,000    | 713,511           |
| State Board of Administration Finance Corp.<br>Series A   | 5.526    | 07-01-34      | 4,000,000  | 4,142,833         |
| Village Community Development District<br>CDD No. 15 (A)  | 4.000    | 05-01-34      | 500,000    | 500,462           |
| Village Community Development District<br>CDD No. 6 (C)   | 4.000    | 05-01-37      | 405,000    | 407,914           |
| <b>Georgia 4.0%</b>   |          |               |            | <b>53,861,779</b> |
| Athens Housing Authority<br>University of Georgia Project   | 4.000    | 06-15-49      | 615,000    | 585,795           |
| Athens-Clarke County Unified Government Development Authority<br>University of Georgia Athletic Association Project | 5.000    | 04-01-40      | 530,000    | 583,571           |
| Athens-Clarke County Unified Government Development Authority<br>University of Georgia West Precinct LLC            | 4.000    | 06-15-56      | 1,900,000  | 1,787,047         |
| Augusta Development Authority<br>AU Health System, Inc. Project   | 4.000    | 07-01-38      | 150,000    | 150,882           |
| Augusta Development Authority<br>AU Health System, Inc. Project   | 4.000    | 07-01-39      | 15,000     | 15,059            |
| Augusta Development Authority<br>AU Health System, Inc. Project   | 5.000    | 07-01-26      | 1,775,000  | 1,817,248         |
| Augusta Development Authority<br>AU Health System, Inc. Project   | 5.000    | 07-01-33      | 1,790,000  | 1,896,504         |
| Augusta Development Authority<br>AU Health System, Inc. Project   | 5.000    | 07-01-35      | 1,500,000  | 1,582,713         |
| Decatur Public Facilities Authority<br>Decatur City Projects, GO  | 3.000    | 02-01-47      | 1,000,000  | 796,708           |
| Development Authority for Fulton County<br>Curran Street Residence Hall Project                                     | 5.000    | 06-15-56      | 3,000,000  | 3,179,413         |
| Development Authority for Fulton County<br>Curran Street Residence Hall Project                                     | 5.250    | 06-15-56      | 700,000    | 755,191           |

|   | Rate (%) | Maturity date | Par value^ | Value              |
|---|----------|---------------|------------|--------------------|
| <b>Georgia (continued)</b>  |          |               |            |                    |
| Development Authority of Burke County<br>Georgia Power Company Vogtle Project, Fifth Series 1995              | 2.200    | 10-01-32      | 2,350,000  | \$1,972,975        |
| Development Authority of Burke County<br>Georgia Power Company Vogtle Project, Fourth Series 1994             | 3.800    | 10-01-32      | 1,015,000  | 1,024,635          |
| Development Authority of Burke County<br>Oglethorpe Power Corp. Vogtle Project, Series A                      | 3.600    | 01-01-40      | 3,500,000  | 3,521,468          |
| Development Authority of Monroe County<br>Georgia Power Company Plant Scherer Project                         | 3.875    | 06-01-42      | 250,000    | 252,023            |
| Development Authority of Rockdale County<br>Pratt Paper LLC Project, AMT (A)                                  | 4.000    | 01-01-38      | 1,000,000  | 986,224            |
| Fulton County Residential Care Facilities for the Elderly Authority<br>Canterbury Court Project, Series A (A) | 5.000    | 04-01-37      | 1,500,000  | 1,529,078          |
| Fulton County Residential Care Facilities for the Elderly Authority<br>Lenbrook Square Foundation, Inc.       | 5.000    | 07-01-42      | 3,250,000  | 3,257,321          |
| Georgia State Road & Tollway Authority<br>Managed Lane System, Series A                                       | 4.000    | 07-15-38      | 3,375,000  | 3,503,469          |
| Main Street Natural Gas, Inc.<br>Series A   | 5.000    | 05-15-27      | 3,660,000  | 3,767,069          |
| Main Street Natural Gas, Inc.<br>Series A   | 5.000    | 05-15-35      | 975,000    | 1,050,814          |
| Main Street Natural Gas, Inc.<br>Series A   | 5.000    | 05-15-43      | 750,000    | 770,242            |
| Main Street Natural Gas, Inc.<br>Series A   | 5.000    | 05-01-54      | 1,500,000  | 1,607,459          |
| Main Street Natural Gas, Inc.<br>Series A   | 5.000    | 06-01-55      | 4,500,000  | 4,850,168          |
| Main Street Natural Gas, Inc.<br>Series B   | 5.000    | 07-01-53      | 2,750,000  | 2,918,740          |
| Main Street Natural Gas, Inc.<br>Series C   | 5.000    | 09-01-53      | 750,000    | 795,906            |
| Main Street Natural Gas, Inc.<br>Series E-1   | 5.000    | 12-01-53      | 4,780,000  | 5,103,927          |
| Municipal Electric Authority of Georgia<br>Series HH  | 5.000    | 01-01-29      | 3,000,000  | 3,156,210          |
| Private Colleges & Universities Authority<br>Mercer University Project  | 4.000    | 10-01-50      | 385,000    | 362,441            |
| Private Colleges & Universities Authority<br>Mercer University Project  | 5.000    | 10-01-28      | 265,000    | 281,479            |
| <b>Hawaii 0.3%</b>  |          |               |            | <b>3,733,571</b>   |
| City & County Honolulu Wastewater System Revenue<br>Series A (D)  | 5.000    | 07-01-36      | 500,000    | 582,804            |
| City & County Honolulu Wastewater System Revenue<br>Series A (D)  | 5.000    | 07-01-37      | 600,000    | 695,908            |
| City & County Honolulu Wastewater System Revenue<br>Series A (D)  | 5.000    | 07-01-38      | 1,250,000  | 1,441,078          |
| State of Hawaii Airports System Revenue<br>Series A, AMT  | 5.000    | 07-01-48      | 1,000,000  | 1,013,781          |
| <b>Illinois 9.2%</b>  |          |               |            | <b>123,832,847</b> |
| Bureau, Whiteside & Lee Counties<br>Bureau Valley Community Unit School District No. 340, GO (C)(D)           | 5.000    | 12-01-30      | 325,000    | 353,521            |
| Bureau, Whiteside & Lee Counties<br>Bureau Valley Community Unit School District No. 340, GO (C)(D)           | 5.000    | 12-01-31      | 325,000    | 357,522            |
| Bureau, Whiteside & Lee Counties<br>Bureau Valley Community Unit School District No. 340, GO (C)(D)           | 5.000    | 12-01-32      | 300,000    | 332,194            |
| Bureau, Whiteside & Lee Counties<br>Bureau Valley Community Unit School District No. 340, GO (C)(D)           | 5.000    | 12-01-33      | 170,000    | 189,821            |
| Chicago Board of Education<br>Dedicated Capital Improvement   | 5.000    | 04-01-42      | 1,400,000  | 1,424,370          |

|  | Rate (%) | Maturity date | Par value^ | Value       |
|--|----------|---------------|------------|-------------|
| <b>Illinois (continued)</b>  |          |               |            |             |
| Chicago Board of Education<br>Dedicated Capital Improvement                        | 6.000    | 04-01-46      | 3,500,000  | \$3,598,178 |
| Chicago Board of Education<br>Series A, GO   | 5.000    | 12-01-34      | 3,000,000  | 3,142,194   |
| Chicago Board of Education<br>Series A, GO   | 5.000    | 12-01-37      | 1,050,000  | 1,076,933   |
| Chicago Board of Education<br>Series B, GO   | 4.000    | 12-01-38      | 2,000,000  | 1,891,199   |
| Chicago Board of Education<br>Series B, GO (C)                                     | 4.000    | 12-01-41      | 1,800,000  | 1,741,016   |
| Chicago Board of Education<br>Series B, GO   | 5.000    | 12-01-30      | 1,000,000  | 1,047,045   |
| Chicago Midway International Airport<br>Series A, AMT                              | 5.000    | 01-01-34      | 1,000,000  | 1,096,265   |
| Chicago Midway International Airport<br>Series A, AMT                              | 5.000    | 01-01-35      | 500,000    | 550,556     |
| Chicago O'Hare International Airport<br>Series A, AMT                              | 5.000    | 01-01-39      | 2,030,000  | 2,187,127   |
| Chicago O'Hare International Airport<br>Series A, AMT                              | 5.000    | 01-01-48      | 1,500,000  | 1,524,586   |
| Chicago O'Hare International Airport<br>Series C                                   | 5.000    | 01-01-38      | 1,545,000  | 1,562,973   |
| Chicago O'Hare International Airport<br>Series C, AMT                              | 5.000    | 01-01-34      | 2,500,000  | 2,746,586   |
| Chicago O'Hare International Airport<br>Series D                                   | 5.000    | 01-01-52      | 3,670,000  | 3,715,291   |
| City of Chicago<br>Series A, GO  | 5.000    | 01-01-29      | 4,000,000  | 4,183,680   |
| City of Chicago<br>Series A, GO  | 5.000    | 01-01-31      | 1,000,000  | 1,040,647   |
| City of Chicago Wastewater Transmission Revenue<br>Series A (C)                    | 5.000    | 01-01-38      | 1,000,000  | 1,122,863   |
| City of Chicago Wastewater Transmission Revenue<br>Series A (C)                    | 5.000    | 01-01-39      | 250,000    | 278,658     |
| City of Chicago Wastewater Transmission Revenue<br>Series A (C)                    | 5.000    | 01-01-44      | 1,000,000  | 1,080,267   |
| City of Chicago Wastewater Transmission Revenue<br>Series A (C)                    | 5.250    | 01-01-48      | 200,000    | 214,601     |
| Cook County Community College District No. 508<br>City Colleges of Chicago, GO (C) | 5.000    | 12-01-34      | 1,000,000  | 1,107,598   |
| Cook County Community College District No. 508<br>City Colleges of Chicago, GO (C) | 5.000    | 12-01-35      | 1,000,000  | 1,103,794   |
| Cook County Community College District No. 508<br>City Colleges of Chicago, GO (C) | 5.000    | 12-01-36      | 1,000,000  | 1,099,995   |
| Cook County Community College District No. 508<br>City Colleges of Chicago, GO (C) | 5.000    | 12-01-37      | 1,000,000  | 1,096,110   |
| Cook County Community College District No. 535<br>Series B, GO                     | 3.000    | 12-01-32      | 1,055,000  | 1,018,656   |
| Cook County Community Consolidated School District No. 34 Glenview<br>Series A, GO | 3.000    | 12-01-36      | 1,265,000  | 1,157,356   |
| Cook County School District No. 143 Midlothian<br>Series A, GO (C)                 | 5.000    | 12-01-30      | 790,000    | 854,095     |
| Cook County School District No. 143 Midlothian<br>Series A, GO (C)                 | 5.000    | 12-01-31      | 730,000    | 796,455     |
| Cook County School District No. 143 Midlothian<br>Series A, GO (C)                 | 5.000    | 12-01-32      | 785,000    | 862,833     |
| Cook County School District No. 143 Midlothian<br>Series A, GO (C)                 | 5.000    | 12-01-33      | 895,000    | 990,451     |
| Cook County School District No. 86 Harwood Heights, GO (C)                         | 5.000    | 12-01-39      | 325,000    | 354,592     |
| Cook County School District No. 86 Harwood Heights, GO (C)                         | 5.000    | 12-01-40      | 450,000    | 488,078     |
| Cook County School District No. 86 Harwood Heights, GO (C)                         | 5.000    | 12-01-41      | 250,000    | 269,374     |

|  | Rate (%) | Maturity date | Par value^ | Value     |
|--|----------|---------------|------------|-----------|
| <b>Illinois (continued)</b>                                |          |               |            |           |
| Cook County School District No. 86 Harwood Heights, GO (C) | 5.000    | 12-01-42      | 625,000    | \$668,534 |
| Cook County School District No. 86 Harwood Heights, GO (C) | 5.000    | 12-01-43      | 550,000    | 584,540   |
| Cook County School District No. 86 Harwood Heights, GO (C) | 5.000    | 12-01-44      | 410,000    | 433,581   |
| County of Cook   |          |               |            |           |
| Series B   | 5.000    | 11-15-29      | 225,000    | 244,921   |
| Illinois Finance Authority                                 |          |               |            |           |
| Clark-Lindsey Village, Series A                            | 4.600    | 06-01-27      | 525,000    | 522,730   |
| Illinois Finance Authority                                 |          |               |            |           |
| Clark-Lindsey Village, Series A                            | 5.125    | 06-01-32      | 725,000    | 662,945   |
| Illinois Finance Authority                                 |          |               |            |           |
| Clark-Lindsey Village, Series A                            | 5.250    | 06-01-37      | 1,015,000  | 895,723   |
| Illinois Finance Authority                                 |          |               |            |           |
| DePaul College Prep Foundation, Series A (A)               | 4.500    | 08-01-33      | 1,155,000  | 1,197,164 |
| Illinois Finance Authority                                 |          |               |            |           |
| Dominican University                                       | 5.000    | 03-01-27      | 360,000    | 365,499   |
| Illinois Finance Authority                                 |          |               |            |           |
| Dominican University                                       | 5.000    | 03-01-29      | 235,000    | 240,345   |
| Illinois Finance Authority                                 |          |               |            |           |
| Dominican University                                       | 5.000    | 03-01-31      | 595,000    | 610,290   |
| Illinois Finance Authority                                 |          |               |            |           |
| LRS Holdings LLC Project, Series A, AMT (A)                | 7.250    | 09-01-52      | 1,000,000  | 1,114,188 |
| Illinois Finance Authority                                 |          |               |            |           |
| LRS Holdings LLC Project, Series B, AMT (A)                | 7.375    | 09-01-42      | 1,250,000  | 1,458,638 |
| Illinois Finance Authority                                 |          |               |            |           |
| Navy Pier, Inc., Series B (A)                              | 5.000    | 10-01-34      | 1,150,000  | 1,179,006 |
| Illinois Finance Authority                                 |          |               |            |           |
| Navy Pier, Inc., Series B (A)                              | 5.000    | 10-01-44      | 500,000    | 501,553   |
| Illinois Finance Authority                                 |          |               |            |           |
| Shedd Aquarium Society Project                             | 5.000    | 06-01-31      | 600,000    | 663,822   |
| Illinois Finance Authority                                 |          |               |            |           |
| UChicago Medicine, Series B-2                              | 5.000    | 08-15-52      | 2,000,000  | 2,081,798 |
| Illinois Finance Authority                                 |          |               |            |           |
| Westminster Village, Series A                              | 4.500    | 05-01-28      | 1,505,000  | 1,492,014 |
| Illinois State Toll Highway Authority                      |          |               |            |           |
| Series A   | 5.000    | 01-01-45      | 2,365,000  | 2,511,796 |
| Lake County School District No. 38, GO                     | 5.000    | 11-01-34      | 430,000    | 463,359   |
| Lake County School District No. 38, GO                     | 5.000    | 11-01-35      | 350,000    | 376,562   |
| Metropolitan Pier & Exposition Authority                   |          |               |            |           |
| McCormick Place Expansion Project, Series B                | 5.000    | 12-15-27      | 3,345,000  | 3,393,792 |
| Metropolitan Water Reclamation District of Greater Chicago |          |               |            |           |
| Series A, GO   | 4.000    | 12-01-51      | 4,635,000  | 4,346,798 |
| Moultrie Shelby & Coles Counties Community Unit School     |          |               |            |           |
| District No. 300, GO (C)                                   | 5.000    | 12-01-40      | 1,000,000  | 1,055,837 |
| Moultrie Shelby & Coles Counties Community Unit School     |          |               |            |           |
| District No. 300, GO (C)                                   | 5.000    | 12-01-41      | 1,000,000  | 1,053,443 |
| Northern Illinois University                               |          |               |            |           |
| Series B (C)   | 5.000    | 04-01-28      | 110,000    | 114,999   |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series A   | 4.000    | 01-01-39      | 750,000    | 756,456   |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series A   | 4.000    | 01-01-42      | 1,950,000  | 1,951,383 |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series A (C)   | 5.000    | 01-01-37      | 1,000,000  | 1,066,242 |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series C   | 5.000    | 01-01-35      | 1,250,000  | 1,355,410 |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series D   | 5.000    | 01-01-36      | 1,100,000  | 1,232,435 |
| Sales Tax Securitization Corp.                             |          |               |            |           |
| Series D   | 5.000    | 01-01-37      | 1,310,000  | 1,462,574 |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Illinois (continued)</b>  |          |               |            |                   |
| Sales Tax Securitization Corp.<br>Series D   | 5.000    | 01-01-38      | 1,385,000  | \$1,539,159       |
| Sales Tax Securitization Corp.<br>Series D   | 5.000    | 01-01-39      | 1,520,000  | 1,681,445         |
| South Suburban College Community School<br>District No. 510, GO (C)                                      | 5.250    | 12-01-37      | 1,190,000  | 1,302,663         |
| South Suburban College Community School<br>District No. 510, GO (C)                                      | 5.250    | 12-01-39      | 1,315,000  | 1,426,015         |
| South Suburban College Community School<br>District No. 510, GO (C)                                      | 5.250    | 12-01-41      | 1,490,000  | 1,602,446         |
| St. Clair County Community Unit School District No. 187 Cahokia<br>Series B, GO (C)                      | 5.000    | 01-01-43      | 1,350,000  | 1,432,284         |
| State of Illinois<br>Series A, GO  | 5.000    | 10-01-28      | 1,750,000  | 1,864,710         |
| State of Illinois<br>Series A, GO  | 5.000    | 05-01-34      | 2,000,000  | 2,097,946         |
| State of Illinois<br>Series A, GO  | 5.000    | 05-01-40      | 350,000    | 361,944           |
| State of Illinois<br>Series B, GO  | 4.000    | 11-01-35      | 1,750,000  | 1,759,643         |
| State of Illinois<br>Series B, GO  | 5.000    | 10-01-30      | 2,000,000  | 2,187,722         |
| State of Illinois<br>Series B, GO  | 5.000    | 05-01-40      | 500,000    | 546,373           |
| State of Illinois<br>Series B, GO  | 5.250    | 05-01-43      | 500,000    | 543,395           |
| State of Illinois<br>Series B, GO  | 5.250    | 05-01-44      | 500,000    | 539,777           |
| State of Illinois<br>Series C, GO  | 4.000    | 10-01-39      | 3,000,000  | 2,960,010         |
| State of Illinois<br>Series D, GO  | 3.250    | 11-01-26      | 2,815,000  | 2,826,362         |
| State of Illinois, GO (C)  | 4.000    | 02-01-31      | 1,050,000  | 1,063,751         |
| Upper Illinois River Valley Development Authority<br>Prairie Crossing Charter School Project (A)         | 5.000    | 01-01-55      | 625,000    | 602,718           |
| Village of Bedford Park Hotel/Motel Tax Revenue<br>Series A (C)  | 4.000    | 12-01-42      | 200,000    | 193,990           |
| Village of Bedford Park Hotel/Motel Tax Revenue<br>Series A (C)  | 5.000    | 12-01-38      | 330,000    | 360,573           |
| Village of Bedford Park Hotel/Motel Tax Revenue<br>Series A (C)  | 5.000    | 12-01-40      | 270,000    | 289,869           |
| Village of Lincolnwood<br>Certificates of Participation, District 1860 Development Project, Series A (A) | 4.820    | 01-01-41      | 5,790,000  | 5,791,861         |
| Village of Westchester, GO (C)   | 5.000    | 12-15-35      | 800,000    | 901,140           |
| Village of Westchester, GO (C)   | 5.000    | 12-15-36      | 400,000    | 448,807           |
| Village of Westchester, GO (C)   | 5.000    | 12-15-37      | 300,000    | 334,517           |
| Village of Westchester, GO (C)   | 5.000    | 12-15-38      | 550,000    | 609,806           |
| Village of Westchester, GO (C)   | 5.000    | 12-15-39      | 450,000    | 494,841           |
| Village of Westchester, GO (C)   | 5.000    | 12-15-43      | 500,000    | 535,870           |
| Winnebago & Boone Counties School District No. 205 Rockford, GO (C)                                      | 5.000    | 02-01-32      | 3,500,000  | 3,817,353         |
| <b>Indiana 2.1%</b>  |          |               |            | <b>28,720,465</b> |
| City of Valparaiso<br>Pratt Paper LLC Project, AMT (A)   | 4.875    | 01-01-44      | 500,000    | 515,539           |
| City of Whiting<br>BP Products North America, Inc., Series A, AMT  | 4.400    | 03-01-46      | 3,825,000  | 3,948,526         |
| Greensburg Building Corp.<br>Fire Station Project, Series A (C)  | 5.000    | 07-15-33      | 1,500,000  | 1,665,766         |
| Greensburg Building Corp.<br>Public Works Building Project, Series B (C)                                 | 5.000    | 07-15-33      | 1,195,000  | 1,327,105         |

|  | Rate (%) | Maturity date | Par value^ | Value            |
|--|----------|---------------|------------|------------------|
| <b>Indiana (continued)</b>   |          |               |            |                  |
| Indiana Bond Bank<br>Hamilton County Projects  | 3.000    | 07-15-36      | 740,000    | \$695,483        |
| Indiana Finance Authority<br>CWA Authority Project, Series 2024-A  | 5.000    | 10-01-40      | 500,000    | 557,417          |
| Indiana Finance Authority<br>Hendricks Regional Health   | 4.250    | 03-01-49      | 3,680,000  | 3,487,860        |
| Indiana Finance Authority<br>Hendricks Regional Health   | 5.000    | 03-01-42      | 1,315,000  | 1,403,820        |
| Indiana Finance Authority<br>Hendricks Regional Health   | 5.000    | 03-01-43      | 1,200,000  | 1,272,303        |
| Indiana Finance Authority<br>Hendricks Regional Health   | 5.250    | 03-01-54      | 3,125,000  | 3,288,847        |
| Indiana Finance Authority<br>Ohio Valley Electric Corp. Project, Series A                                  | 4.250    | 11-01-30      | 1,000,000  | 1,030,351        |
| Indiana Finance Authority<br>Polyflow Industry Project, AMT (A)  | 7.000    | 03-01-39      | 1,165,000  | 188,574          |
| Indiana Finance Authority<br>The Methodist Hospitals, Inc., Series A                                       | 5.500    | 09-15-39      | 2,000,000  | 2,166,356        |
| Indiana Finance Authority<br>University Evansville Project, Series A                                       | 5.000    | 09-01-25      | 500,000    | 501,588          |
| Indiana Municipal Power Agency<br>Series A   | 5.000    | 01-01-42      | 815,000    | 841,154          |
| Indianapolis Local Public Improvement Bond Bank<br>Convention Center Hotel, Series E                       | 5.500    | 03-01-38      | 800,000    | 870,219          |
| Indianapolis Local Public Improvement Bond Bank<br>Indianapolis Airport Authority Project, Series G-2, AMT | 5.000    | 01-01-30      | 330,000    | 352,770          |
| Indianapolis Local Public Improvement Bond Bank<br>Indianapolis Airport Authority Project, Series G-2, AMT | 5.000    | 01-01-31      | 1,095,000  | 1,180,109        |
| Indianapolis Local Public Improvement Bond Bank<br>Indianapolis Airport Authority Project, Series G-2, AMT | 5.000    | 01-01-32      | 305,000    | 330,908          |
| Indianapolis Local Public Improvement Bond Bank<br>Indianapolis Airport Authority Project, Series G-2, AMT | 5.000    | 01-01-33      | 595,000    | 642,083          |
| Indianapolis Local Public Improvement Bond Bank<br>Indianapolis Airport Authority Project, Series G-2, AMT | 5.000    | 01-01-34      | 205,000    | 220,677          |
| North Lawrence Community Schools Building Corp.<br>First Mortgage  | 5.000    | 07-15-32      | 250,000    | 280,997          |
| North Lawrence Community Schools Building Corp.<br>First Mortgage  | 5.000    | 01-15-33      | 275,000    | 310,589          |
| North Lawrence Community Schools Building Corp.<br>First Mortgage  | 5.000    | 07-15-33      | 200,000    | 226,981          |
| North Lawrence Community Schools Building Corp.<br>First Mortgage  | 5.000    | 01-15-34      | 245,000    | 279,365          |
| Westfield-Washington Multi-School Building Corp.<br>Series B (C)   | 5.250    | 07-15-40      | 1,000,000  | 1,135,078        |
| <b>Iowa 0.6%</b>   |          |               |            | <b>8,785,178</b> |
| City of Johnston<br>Certificates of Participation, Series B, GO  | 3.000    | 06-01-38      | 25,000     | 22,863           |
| County of Polk<br>Series A, GO   | 3.000    | 06-01-34      | 2,245,000  | 2,125,977        |
| Harlan Community School District, GO (C)   | 4.000    | 06-01-32      | 515,000    | 539,868          |
| Harlan Community School District, GO (C)   | 4.000    | 06-01-33      | 540,000    | 564,890          |
| Iowa Finance Authority<br>Lifespace Communities, Inc., Series A  | 4.000    | 05-15-46      | 1,500,000  | 1,370,543        |
| Iowa Great Lakes Sanitation District, GO   | 4.000    | 06-01-33      | 1,145,000  | 1,186,903        |
| PEFA, Inc.<br>Gas Project Revenue  | 5.000    | 09-01-49      | 2,000,000  | 2,042,894        |
| Rock Valley Community School District, GO (C)  | 4.000    | 06-01-44      | 955,000    | 931,240          |

|  | Rate (%) | Maturity date | Par value^ | Value              |
|--|----------|---------------|------------|--------------------|
| <b>Kansas 0.4%</b>   |          |               |            | <b>\$6,031,204</b> |
| City of Prairie Village<br>Meadowbrook TIF Project   | 3.125    | 04-01-36      | 1,650,000  | 1,563,060          |
| Kansas Development Finance Authority<br>Adventhealth Obligated Group, Series B   | 5.000    | 11-15-54      | 3,000,000  | 3,341,818          |
| Wyandotte County-Kansas City Unified Government<br>Legends Apartments Garage & West Lawn Project   | 4.500    | 06-01-40      | 1,135,000  | 1,126,326          |
| <b>Kentucky 1.2%</b>   |          |               |            | <b>16,092,809</b>  |
| County of Trimble<br>Louisville Gas and Electric Company Project, Series A   | 3.750    | 06-01-33      | 2,500,000  | 2,522,394          |
| Eastern Kentucky University<br>Series A  | 5.000    | 04-01-27      | 480,000    | 499,115            |
| Kenton County Airport Board<br>Series A, AMT   | 5.000    | 01-01-29      | 300,000    | 317,525            |
| Kenton County Airport Board<br>Series A, AMT   | 5.000    | 01-01-30      | 550,000    | 588,455            |
| Kenton County Airport Board<br>Series A, AMT   | 5.000    | 01-01-31      | 750,000    | 810,758            |
| Kenton County Airport Board<br>Series A, AMT   | 5.000    | 01-01-32      | 1,350,000  | 1,472,359          |
| Kenton County Airport Board<br>Series A, AMT   | 5.250    | 01-01-40      | 1,200,000  | 1,313,072          |
| Kentucky Municipal Power Agency<br>Prairie State Project, Series A   | 4.000    | 09-01-45      | 395,000    | 360,585            |
| Kentucky Public Energy Authority<br>Series A (D)   | 5.250    | 06-01-55      | 1,500,000  | 1,598,595          |
| Kentucky Turnpike Authority<br>Revitalization Projects, Series 2022-A  | 5.000    | 07-01-32      | 2,000,000  | 2,244,334          |
| Louisville Water Company<br>Water System Revenue   | 3.000    | 11-15-35      | 2,500,000  | 2,349,637          |
| University of Kentucky<br>Healthcare Cancer Center Parking Project   | 4.125    | 10-01-54      | 900,000    | 855,999            |
| Woodford County School District Finance Corp.<br>Series A (C)  | 6.000    | 08-01-31      | 1,000,000  | 1,159,981          |
| <b>Louisiana 1.7%</b>  |          |               |            | <b>22,573,360</b>  |
| Louisiana Local Government Environmental Facilities & Community Development<br>Authority<br>Downsville Community Charter School Project (A)            | 6.375    | 06-15-53      | 3,500,000  | 3,564,433          |
| Louisiana Local Government Environmental Facilities & Community Development<br>Authority<br>Entergy Louisiana LLC Project, Series A                    | 2.000    | 06-01-30      | 770,000    | 696,995            |
| Louisiana Local Government Environmental Facilities & Community Development<br>Authority<br>Louisiana Insurance Guaranty Association Project, Series B | 5.000    | 08-15-32      | 4,545,000  | 4,724,613          |
| Louisiana Local Government Environmental Facilities & Community Development<br>Authority<br>Westlake Chemical Corp. Project                            | 3.500    | 11-01-32      | 5,085,000  | 4,945,015          |
| Louisiana Public Facilities Authority<br>Ochsner Clinic Foundation Project   | 5.000    | 05-15-46      | 2,500,000  | 2,528,951          |
| New Orleans Aviation Board<br>Parking Facilities Corp. Consolidated Garage System (C)  | 5.000    | 10-01-48      | 1,000,000  | 1,023,631          |
| New Orleans Aviation Board<br>Series B, AMT  | 5.000    | 01-01-39      | 275,000    | 294,035            |
| New Orleans Aviation Board<br>Series B, AMT  | 5.000    | 01-01-41      | 1,490,000  | 1,568,967          |
| New Orleans Aviation Board<br>Series B, AMT  | 5.000    | 01-01-42      | 685,000    | 716,893            |
| New Orleans Aviation Board<br>Series B, AMT  | 5.000    | 01-01-48      | 245,000    | 246,142            |
| St. James Parish<br>NuStar Logistics LP Project (A)  | 5.850    | 08-01-41      | 1,000,000  | 1,004,488          |



|   | Rate (%) | Maturity date | Par value^ | Value             |
|---|----------|---------------|------------|-------------------|
| <b>Louisiana (continued)</b>  |          |               |            |                   |
| State of Louisiana Gasoline & Fuels Tax Revenue<br>Series B   | 3.000    | 05-01-41      | 1,420,000  | \$1,259,197       |
| <b>Maine 0.1%</b>   |          |               |            | <b>962,583</b>    |
| City of Lewiston, GO  | 5.000    | 03-15-32      | 860,000    | 962,583           |
| <b>Maryland 1.6%</b>  |          |               |            | <b>21,065,573</b> |
| City of Gaithersburg<br>Asbury Maryland Obligated Group   | 5.000    | 01-01-37      | 2,000,000  | 2,062,453         |
| County of Howard<br>Annapolis Junction Town Center Project  | 5.000    | 02-15-44      | 575,000    | 605,930           |
| County of Howard<br>Consolidated Public Improvement Project, Series A, GO   | 4.000    | 08-15-37      | 1,000,000  | 1,030,790         |
| County of Prince George's<br>Series A, GO   | 5.000    | 08-01-44      | 6,945,000  | 7,711,360         |
| Maryland Department of Housing & Community Development<br>Series A-1  | 5.000    | 06-01-44      | 1,000,000  | 1,086,503         |
| Maryland Economic Development Corp.<br>Morgan St. University Project, Series A  | 5.250    | 07-01-31      | 500,000    | 548,524           |
| Maryland Economic Development Corp.<br>Morgan St. University Project, Series A  | 5.250    | 07-01-32      | 500,000    | 552,639           |
| Maryland Economic Development Corp.<br>Morgan St. University Project, Series A  | 5.250    | 07-01-33      | 475,000    | 522,460           |
| Maryland Health & Higher Educational Facilities Authority<br>Broadmead Issue, Series A                                  | 5.000    | 07-01-43      | 1,240,000  | 1,272,586         |
| Maryland Stadium Authority<br>Built to Learn  | 5.000    | 06-01-27      | 845,000    | 886,240           |
| State of Maryland Department of Transportation<br>Series A  | 3.000    | 10-01-33      | 4,955,000  | 4,786,088         |
| <b>Massachusetts 3.6%</b>   |          |               |            | <b>48,862,189</b> |
| Commonwealth of Massachusetts Transportation Fund Revenue<br>Rail Enhancement and Accelerated Bridge Programs, Series A | 5.000    | 06-01-42      | 3,185,000  | 3,278,972         |
| Massachusetts Bay Transportation Authority Sales Tax Revenue<br>Series A-1  | 4.000    | 07-01-36      | 2,700,000  | 2,809,745         |
| Massachusetts Bay Transportation Authority Sales Tax Revenue<br>Series A-1  | 4.000    | 07-01-51      | 2,205,000  | 2,131,102         |
| Massachusetts Development Finance Agency<br>Boston Medical Center, Series D   | 5.000    | 07-01-44      | 3,165,000  | 3,165,515         |
| Massachusetts Development Finance Agency<br>Boston Medical Center, Series G   | 4.375    | 07-01-52      | 540,000    | 508,874           |
| Massachusetts Development Finance Agency<br>Boston Medical Center, Series G   | 5.250    | 07-01-48      | 2,000,000  | 2,109,727         |
| Massachusetts Development Finance Agency<br>Boston University Issue, Series B-1 (D)                                     | 5.000    | 10-01-32      | 3,500,000  | 4,023,608         |
| Massachusetts Development Finance Agency<br>Boston University, Series BB1   | 5.000    | 10-01-46      | 150,000    | 153,039           |
| Massachusetts Development Finance Agency<br>Boston University, Series FF  | 5.000    | 10-01-48      | 1,000,000  | 1,076,832         |
| Massachusetts Development Finance Agency<br>Dana Farber Cancer Institute, Series N                                      | 5.000    | 12-01-41      | 2,450,000  | 2,497,215         |
| Massachusetts Development Finance Agency<br>Gingercare Living Issue, Series B-1 (A)                                     | 5.250    | 12-01-30      | 1,400,000  | 1,404,572         |
| Massachusetts Development Finance Agency<br>Gingercare Living Issue, Series B-2 (A)                                     | 5.000    | 12-01-29      | 850,000    | 852,765           |
| Massachusetts Development Finance Agency<br>Mass General Brigham, Series D  | 5.000    | 07-01-54      | 865,000    | 919,739           |
| Massachusetts Development Finance Agency<br>Merrimack College   | 5.000    | 07-01-37      | 725,000    | 763,256           |
| Massachusetts Development Finance Agency<br>Merrimack College   | 5.000    | 07-01-52      | 1,075,000  | 1,076,116         |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Massachusetts (continued)</b>   |          |               |            |                   |
| Massachusetts Development Finance Agency<br>NewBridge on the Charles, Inc. (A)         | 5.000    | 10-01-37      | 2,000,000  | \$2,034,883       |
| Massachusetts Development Finance Agency<br>NewBridge on the Charles, Inc. (A)         | 5.000    | 10-01-47      | 560,000    | 562,054           |
| Massachusetts Development Finance Agency<br>Suffolk University                         | 5.000    | 07-01-32      | 620,000    | 636,007           |
| Massachusetts Development Finance Agency<br>Tufts Medicine, Series E                   | 8.500    | 10-01-26      | 4,000,000  | 4,042,499         |
| Massachusetts Development Finance Agency<br>UMass Memorial Health Care, Series I       | 5.000    | 07-01-46      | 1,150,000  | 1,154,158         |
| Massachusetts Development Finance Agency<br>Worcester Polytechnic Institute            | 3.000    | 09-01-36      | 85,000     | 77,765            |
| Massachusetts Development Finance Agency<br>Worcester Polytechnic Institute            | 5.000    | 09-01-59      | 5,130,000  | 5,303,056         |
| Massachusetts Housing Finance Agency<br>Series A                                       | 3.800    | 12-01-43      | 460,000    | 433,555           |
| Massachusetts Municipal Wholesale Electric Company<br>Cotton Solar Project, Series A   | 5.000    | 07-01-29      | 200,000    | 216,733           |
| Massachusetts Municipal Wholesale Electric Company<br>Cotton Solar Project, Series A   | 5.000    | 07-01-30      | 200,000    | 220,013           |
| Massachusetts Municipal Wholesale Electric Company<br>Cotton Solar Project, Series A   | 5.000    | 07-01-31      | 200,000    | 222,935           |
| Massachusetts Municipal Wholesale Electric Company<br>Cotton Solar Project, Series A   | 5.000    | 07-01-32      | 125,000    | 140,950           |
| Massachusetts Port Authority<br>BOSFuel Project, Series A, AMT                         | 5.000    | 07-01-39      | 1,000,000  | 1,037,920         |
| Massachusetts Port Authority<br>BOSFuel Project, Series A, AMT                         | 5.000    | 07-01-49      | 1,000,000  | 1,015,768         |
| Massachusetts Port Authority<br>Series C, AMT  | 5.000    | 07-01-30      | 400,000    | 425,938           |
| Northeast Metropolitan Regional Vocational School District, GO                         | 4.000    | 05-15-54      | 3,325,000  | 3,195,818         |
| Town of Watertown, GO  | 4.000    | 06-15-47      | 1,390,000  | 1,371,060         |
| <b>Michigan 2.4%</b>   |          |               |            | <b>32,961,896</b> |
| City of Detroit, GO  | 5.000    | 04-01-26      | 660,000    | 671,945           |
| City of Detroit, GO  | 5.000    | 04-01-30      | 800,000    | 864,676           |
| City of Detroit, GO  | 5.500    | 04-01-32      | 295,000    | 322,521           |
| City of Detroit, GO  | 5.500    | 04-01-33      | 470,000    | 512,588           |
| City of Detroit, GO  | 5.500    | 04-01-34      | 330,000    | 359,200           |
| City of Detroit, GO  | 5.500    | 04-01-39      | 1,290,000  | 1,382,953         |
| City of Grand Rapids, GO   | 5.000    | 04-01-46      | 1,060,000  | 1,135,098         |
| Detroit City School District<br>School Building and Site Improvement, Series A, GO (C) | 5.250    | 05-01-32      | 1,000,000  | 1,131,783         |
| Gerald R. Ford International Airport Authority, AMT                                    | 5.000    | 01-01-34      | 1,285,000  | 1,434,985         |
| Gerald R. Ford International Airport Authority, AMT                                    | 5.000    | 01-01-36      | 710,000    | 785,996           |
| Gerald R. Ford International Airport Authority, AMT                                    | 5.000    | 01-01-40      | 1,700,000  | 1,840,785         |
| Great Lakes Water Authority Sewage Disposal System Revenue<br>Series C                 | 5.000    | 07-01-35      | 4,000,000  | 4,098,733         |
| Great Lakes Water Authority Water Supply System Revenue<br>Series A                    | 5.000    | 07-01-45      | 500,000    | 528,634           |
| Michigan Finance Authority<br>Henry Ford Health Utility Plant Project                  | 5.000    | 02-29-36      | 1,000,000  | 1,125,684         |
| Michigan Finance Authority<br>Henry Ford Health Utility Plant Project                  | 5.000    | 02-28-38      | 1,000,000  | 1,113,540         |
| Michigan Finance Authority<br>Lawrence Technological University                        | 4.000    | 02-01-32      | 490,000    | 480,011           |
| Michigan Finance Authority<br>Lawrence Technological University                        | 4.000    | 02-01-42      | 515,000    | 455,507           |
| Michigan Finance Authority<br>McLaren Healthcare, Series A                             | 5.000    | 05-15-38      | 1,200,000  | 1,202,983         |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Michigan (continued)</b>  |          |               |            |                   |
| Michigan Finance Authority<br>McLaren Healthcare, Series D-2   | 1.200    | 10-15-38      | 8,300,000  | \$7,722,496       |
| Michigan Finance Authority<br>Series A-1   | 4.000    | 06-01-49      | 1,800,000  | 1,613,924         |
| Michigan Mathematics & Science Initiative<br>Public School Academy   | 4.000    | 01-01-31      | 705,000    | 684,561           |
| Oakland University<br>Series B   | 5.000    | 03-01-34      | 615,000    | 685,117           |
| State of Michigan Trunk Line Revenue<br>Rebuilding Michigan Program, Series B                                      | 4.000    | 11-15-39      | 2,750,000  | 2,808,176         |
| <b>Minnesota 0.3%</b>  |          |               |            | <b>3,497,686</b>  |
| Duluth Economic Development Authority<br>St. Luke Hospital of Duluth, Series A                                     | 4.000    | 06-15-34      | 215,000    | 222,990           |
| Duluth Economic Development Authority<br>St. Luke Hospital of Duluth, Series A                                     | 4.000    | 06-15-36      | 590,000    | 608,043           |
| Duluth Economic Development Authority<br>St. Luke Hospital of Duluth, Series A                                     | 4.000    | 06-15-36      | 400,000    | 413,169           |
| Edina Independent School District No. 273<br>Series A, GO  | 3.000    | 02-01-35      | 1,680,000  | 1,619,010         |
| Minnesota Housing Finance Agency<br>Series A   | 2.950    | 02-01-46      | 736,667    | 634,474           |
| <b>Mississippi 0.6%</b>  |          |               |            | <b>7,605,810</b>  |
| City of Gulfport<br>Memorial Hospital at Gulfport Project  | 5.000    | 07-01-35      | 500,000    | 552,659           |
| City of Gulfport<br>Memorial Hospital at Gulfport Project  | 5.250    | 07-01-36      | 500,000    | 560,494           |
| City of Gulfport<br>Memorial Hospital at Gulfport Project  | 5.250    | 07-01-37      | 500,000    | 558,661           |
| City of Gulfport<br>Memorial Hospital at Gulfport Project  | 5.250    | 07-01-38      | 590,000    | 656,361           |
| City of Gulfport<br>Memorial Hospital at Gulfport Project  | 5.250    | 07-01-39      | 750,000    | 829,192           |
| Mississippi Business Finance Corp.<br>System Energy Resources, Inc. Project  | 2.375    | 06-01-44      | 1,595,000  | 1,027,684         |
| Mississippi Development Bank<br>Magnolia Regional Health Center Project (A)  | 4.000    | 10-01-41      | 1,000,000  | 826,541           |
| Mississippi State University Educational Building Corp.<br>New Residence Hall and Facilities Refinancing, Series B | 5.000    | 08-01-41      | 1,395,000  | 1,548,780         |
| State of Mississippi Gaming Tax Revenue<br>Series A  | 5.000    | 10-15-36      | 1,000,000  | 1,045,438         |
| <b>Missouri 1.5%</b>   |          |               |            | <b>19,993,756</b> |
| Andrew County Reorganized School District No. 3<br>Certificates of Participation, Series A (C)                     | 5.000    | 04-15-37      | 335,000    | 374,470           |
| City of Kansas City Water Revenue<br>Series A  | 3.500    | 12-01-37      | 3,580,000  | 3,498,273         |
| Health & Educational Facilities Authority of the State of Missouri<br>Lutheran Senior Service Project, Series A    | 5.000    | 02-01-42      | 250,000    | 254,611           |
| Health & Educational Facilities Authority of the State of Missouri<br>Mercy Health                                 | 5.500    | 12-01-48      | 1,000,000  | 1,099,455         |
| Lee's Summit Industrial Development Authority<br>John Knox Village Project, Series A                               | 4.825    | 08-15-47      | 1,385,000  | 1,388,328         |
| Lee's Summit Industrial Development Authority<br>John Knox Village Project, Series A                               | 5.000    | 08-15-32      | 2,100,000  | 2,136,251         |
| Lee's Summit Industrial Development Authority<br>John Knox Village Project, Series A                               | 5.000    | 08-15-36      | 85,000     | 85,490            |
| Lee's Summit Industrial Development Authority<br>John Knox Village Project, Series A                               | 5.000    | 08-15-39      | 1,000,000  | 1,064,078         |
| Missouri Development Finance Board<br>Infrastructure Facilities Revenue (C)  | 5.000    | 06-01-28      | 1,250,000  | 1,333,529         |

|   | Rate (%) | Maturity date | Par value^ | Value             |
|---|----------|---------------|------------|-------------------|
| <b>Missouri (continued)</b>   |          |               |            |                   |
| Missouri Development Finance Board<br>St. Louis Zoo Projects  | 5.000    | 05-01-31      | 1,000,000  | \$1,102,884       |
| Missouri Development Finance Board<br>St. Louis Zoo Projects  | 5.000    | 05-01-32      | 1,125,000  | 1,253,292         |
| Missouri Joint Municipal Electric Utility Commission<br>MoPEP Facilities  | 5.000    | 12-01-28      | 750,000    | 806,596           |
| Missouri Joint Municipal Electric Utility Commission<br>MoPEP Facilities  | 5.000    | 12-01-31      | 1,000,000  | 1,122,260         |
| Missouri Joint Municipal Electric Utility Commission<br>MoPEP Facilities  | 5.000    | 12-01-32      | 500,000    | 565,450           |
| Missouri Joint Municipal Electric Utility Commission<br>MoPEP Facilities  | 5.000    | 12-01-34      | 735,000    | 824,289           |
| Riverview Gardens School District, GO   | 6.000    | 04-01-44      | 165,000    | 182,295           |
| St. Louis County Industrial Development Authority<br>Manchester Ballas Community Improvement District Project, Series A (A) | 5.000    | 09-01-38      | 1,900,000  | 1,899,873         |
| Taney County Industrial Development Authority<br>Big Cedar Infrastructure Project (A)                                       | 5.000    | 10-01-33      | 1,000,000  | 1,002,332         |
|   |          |               |            | <b>3,424,504</b>  |
| <b>Montana 0.3%</b>   |          |               |            |                   |
| City of Forsyth<br>NorthWestern Corp. Colstrip Project  | 3.875    | 07-01-28      | 3,000,000  | 3,050,249         |
| Montana Facility Finance Authority<br>Montana Children's Home and Hospital  | 4.000    | 07-01-50      | 550,000    | 374,255           |
|   |          |               |            | <b>8,592,539</b>  |
| <b>Nebraska 0.6%</b>  |          |               |            |                   |
| Nebraska State Colleges<br>Student Fees & Facilities Revenue (C)  | 5.000    | 07-01-48      | 895,000    | 944,445           |
| Omaha Airport Authority<br>Airport Facilities, AMT (C)  | 5.000    | 12-15-36      | 2,000,000  | 2,195,602         |
| Omaha Public Power District<br>Series A   | 5.000    | 02-01-43      | 5,000,000  | 5,452,492         |
|   |          |               |            | <b>11,437,533</b> |
| <b>Nevada 0.8%</b>  |          |               |            |                   |
| Clark County School District<br>Series A, GO  | 4.000    | 06-15-43      | 10,000     | 9,840             |
| Clark County School District<br>Series A, GO  | 4.000    | 06-15-44      | 450,000    | 438,162           |
| County of Clark   | 5.000    | 07-01-35      | 180,000    | 204,725           |
| County of Clark Department of Aviation<br>Series A, AMT   | 5.000    | 07-01-26      | 1,000,000  | 1,023,408         |
| Las Vegas Convention & Visitors Authority<br>Series A   | 5.000    | 07-01-37      | 700,000    | 786,637           |
| Las Vegas Convention & Visitors Authority<br>Series A   | 5.000    | 07-01-38      | 1,350,000  | 1,509,150         |
| Las Vegas Valley Water District<br>Series C, GO   | 4.000    | 06-01-39      | 3,000,000  | 3,053,856         |
| Reno-Tahoe Airport Authority<br>Tahoe International Airport, Series A, AMT  | 5.250    | 07-01-37      | 300,000    | 333,128           |
| Reno-Tahoe Airport Authority<br>Tahoe International Airport, Series A, AMT  | 5.250    | 07-01-38      | 1,025,000  | 1,134,051         |
| Reno-Tahoe Airport Authority<br>Tahoe International Airport, Series A, AMT  | 5.250    | 07-01-39      | 400,000    | 439,407           |
| Reno-Tahoe Airport Authority<br>Tahoe International Airport, Series A, AMT  | 5.250    | 07-01-40      | 400,000    | 436,526           |
| Washoe County School District<br>School Improvement, Series A, GO (C)   | 3.000    | 06-01-34      | 2,150,000  | 2,068,643         |
|   |          |               |            | <b>7,250,222</b>  |
| <b>New Hampshire 0.5%</b>   |          |               |            |                   |
| New Hampshire Business Finance Authority<br>Pennichuck Water Works, Inc., AMT, Series A                                     | 5.375    | 04-01-49      | 200,000    | 205,449           |
| New Hampshire Business Finance Authority<br>Pennichuck Water Works, Inc., AMT, Series A                                     | 5.500    | 04-01-43      | 190,000    | 198,894           |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>New Hampshire (continued)</b>   |          |               |            |                   |
| New Hampshire Business Finance Authority<br>Pennichuck Water Works, Inc., AMT, Series A      | 5.500    | 04-01-54      | 275,000    | \$282,195         |
| New Hampshire Business Finance Authority<br>Series A (A)                                     | 3.625    | 07-01-43      | 1,500,000  | 1,273,064         |
| New Hampshire Business Finance Authority<br>Springpoint Senior Living                        | 4.000    | 01-01-41      | 1,000,000  | 928,141           |
| New Hampshire Health & Education Facilities Authority<br>Catholic Medical Center             | 3.375    | 07-01-33      | 10,000     | 10,107            |
| New Hampshire Health & Education Facilities Authority<br>Catholic Medical Center             | 3.500    | 07-01-34      | 245,000    | 248,300           |
| New Hampshire Health & Education Facilities Authority<br>Catholic Medical Center             | 5.000    | 07-01-37      | 50,000     | 52,384            |
| New Hampshire Health & Education Facilities Authority<br>Dartmouth College, Series B         | 3.300    | 06-01-40      | 500,000    | 502,945           |
| New Hampshire Health & Education Facilities Authority<br>Dartmouth Hitchcock Group, Series A | 5.000    | 08-01-34      | 3,405,000  | 3,548,743         |
| <b>New Jersey 1.7%</b>   |          |               |            | <b>23,128,669</b> |
| Casino Reinvestment Development Authority, Inc.<br>Series A (C)                              | 5.000    | 11-01-40      | 750,000    | 826,492           |
| Casino Reinvestment Development Authority, Inc.<br>Series A (C)                              | 5.000    | 11-01-41      | 500,000    | 546,180           |
| Casino Reinvestment Development Authority, Inc.<br>Series B (C)                              | 5.000    | 11-01-40      | 840,000    | 925,671           |
| Casino Reinvestment Development Authority, Inc.<br>Series B (C)                              | 5.000    | 11-01-41      | 860,000    | 939,429           |
| County of Somerset<br>Series A & C, GO   | 3.000    | 07-15-30      | 250,000    | 249,903           |
| New Jersey Economic Development Authority<br>Port Newark Container Terminal LLC, AMT         | 5.000    | 10-01-47      | 2,000,000  | 2,024,824         |
| New Jersey Economic Development Authority<br>Series RRR                                      | 5.000    | 03-01-28      | 2,265,000  | 2,410,479         |
| New Jersey Economic Development Authority<br>Series SSS                                      | 5.250    | 06-15-36      | 1,000,000  | 1,160,167         |
| New Jersey Economic Development Authority<br>Series SSS                                      | 5.250    | 06-15-37      | 1,000,000  | 1,152,044         |
| New Jersey Economic Development Authority<br>Series SSS                                      | 5.250    | 06-15-39      | 1,000,000  | 1,140,323         |
| New Jersey Transportation Trust Fund Authority<br>Series A                                   | 4.000    | 06-15-35      | 2,255,000  | 2,316,733         |
| New Jersey Transportation Trust Fund Authority<br>Series A                                   | 4.250    | 06-15-40      | 1,315,000  | 1,347,906         |
| New Jersey Transportation Trust Fund Authority<br>Series AA                                  | 5.000    | 06-15-30      | 500,000    | 552,439           |
| New Jersey Transportation Trust Fund Authority<br>Series BB-1                                | 5.000    | 06-15-29      | 1,700,000  | 1,830,699         |
| New Jersey Transportation Trust Fund Authority<br>Series C (C)(E)                            | 3.448    | 12-15-31      | 750,000    | 593,756           |
| State of New Jersey, GO  | 2.000    | 06-01-27      | 1,135,000  | 1,100,199         |
| State of New Jersey, GO  | 2.000    | 06-01-29      | 1,795,000  | 1,682,573         |
| Tobacco Settlement Financing Corp.<br>Series B   | 5.000    | 06-01-46      | 2,305,000  | 2,328,852         |
| <b>New Mexico 0.1%</b>   |          |               |            | <b>1,055,659</b>  |
| City of Albuquerque<br>Transportation Infrastructure   | 4.000    | 07-01-33      | 1,000,000  | 1,030,690         |
| New Mexico Educational Assistance Foundation<br>Education Loan, Series A-1, AMT              | 3.875    | 04-01-34      | 25,000     | 24,969            |

|  | Rate (%) | Maturity date | Par value^ | Value               |
|--|----------|---------------|------------|---------------------|
| <b>New York 4.4%</b>   |          |               |            | <b>\$58,904,157</b> |
| Albany County Airport Authority<br>Series B, AMT   | 5.000    | 12-15-26      | 600,000    | 618,476             |
| Battery Park City Authority<br>Series A  | 5.000    | 11-01-49      | 15,000     | 15,793              |
| Build NYC Resource Corp.<br>Bay Ridge Preparatory School Project (A)                               | 5.000    | 09-01-39      | 1,105,000  | 1,127,994           |
| Build NYC Resource Corp.<br>KIPP NYC Public Charter Schools - Canal West Project                   | 5.250    | 07-01-52      | 1,000,000  | 1,031,708           |
| Build NYC Resource Corp.<br>KIPP NYC Public Charter Schools - Canal West Project                   | 5.250    | 07-01-62      | 2,000,000  | 2,055,101           |
| Build NYC Resource Corp.<br>Seton Education Partners Brilla Project, Series A (A)                  | 4.000    | 11-01-41      | 250,000    | 228,553             |
| Build NYC Resource Corp.<br>Seton Education Partners Brilla Project, Series A (A)                  | 4.000    | 11-01-51      | 255,000    | 217,554             |
| City of New York<br>Fiscal 2021, Series C, GO  | 4.000    | 08-01-37      | 1,320,000  | 1,353,196           |
| City of New York<br>Series F-1, GO   | 5.000    | 03-01-50      | 1,395,000  | 1,453,978           |
| City of Yonkers<br>Series F, GO (C)  | 5.000    | 11-15-28      | 205,000    | 222,125             |
| City of Yonkers<br>Series F, GO (C)  | 5.000    | 11-15-30      | 80,000     | 89,621              |
| City of Yonkers<br>Series F, GO (C)  | 5.000    | 11-15-31      | 300,000    | 340,827             |
| City of Yonkers<br>Series F, GO (C)  | 5.000    | 11-15-32      | 250,000    | 287,443             |
| City of Yonkers<br>Series G, GO (C)  | 5.000    | 11-15-30      | 410,000    | 459,307             |
| City of Yonkers<br>Series G, GO (C)  | 5.000    | 11-15-31      | 10,000     | 11,361              |
| County of Nassau<br>Series B, GO (C)   | 5.000    | 07-01-37      | 635,000    | 672,622             |
| Dutchess County Local Development Corp.<br>Health Quest Systems, Inc., Series B                    | 4.000    | 07-01-41      | 2,000,000  | 1,918,258           |
| Dutchess County Local Development Corp.<br>Marist College Project                                  | 5.000    | 07-01-34      | 200,000    | 229,060             |
| Dutchess County Local Development Corp.<br>Marist College Project                                  | 5.000    | 07-01-35      | 250,000    | 285,188             |
| Dutchess County Local Development Corp.<br>Nuvance Health Issue, Series B (C)                      | 4.000    | 07-01-49      | 1,000,000  | 945,343             |
| Hempstead Town Local Development Corp.<br>Hofstra University Project                               | 5.000    | 07-01-47      | 1,490,000  | 1,512,859           |
| Metropolitan Transportation Authority<br>Series A (C)  | 4.000    | 11-15-46      | 1,900,000  | 1,817,746           |
| Metropolitan Transportation Authority<br>Series A-1  | 5.000    | 11-15-45      | 2,000,000  | 2,000,887           |
| Metropolitan Transportation Authority<br>Series C-1  | 5.000    | 11-15-30      | 500,000    | 515,170             |
| Monroe County Industrial Development Corp.<br>St. John Fisher University Project                   | 5.250    | 06-01-49      | 350,000    | 375,968             |
| Monroe County Industrial Development Corp.<br>St. John Fisher University Project                   | 5.250    | 06-01-54      | 250,000    | 265,050             |
| New York City Industrial Development Agency<br>Yankee Stadium Project, Series A (C)                | 4.000    | 03-01-45      | 1,000,000  | 969,099             |
| New York City Industrial Development Agency<br>Yankee Stadium Project, Series A (C)                | 5.000    | 03-01-28      | 350,000    | 370,760             |
| New York City Municipal Water Finance Authority<br>2nd General Resolution Fiscal 2021, Series AA-2 | 4.000    | 06-15-43      | 750,000    | 744,054             |
| New York City Municipal Water Finance Authority<br>Series AA                                       | 5.000    | 06-15-51      | 900,000    | 961,933             |

|  | Rate (%) | Maturity date | Par value^ | Value            |
|--|----------|---------------|------------|------------------|
| <b>New York (continued)</b>  |          |               |            |                  |
| New York City Municipal Water Finance Authority<br>Series GG   | 5.000    | 06-15-50      | 2,795,000  | \$2,918,433      |
| New York City Transitional Finance Authority<br>Future Tax Subordinated Bonds, Series A                          | 4.000    | 11-01-38      | 500,000    | 509,190          |
| New York City Transitional Finance Authority<br>Future Tax Subordinated Bonds, Series C-1                        | 4.000    | 11-01-38      | 3,010,000  | 3,059,864        |
| New York City Transitional Finance Authority<br>Series A-1   | 5.000    | 11-01-38      | 685,000    | 778,332          |
| New York City Transitional Finance Authority<br>Series D-1   | 5.000    | 11-01-38      | 825,000    | 932,428          |
| New York City Transitional Finance Authority<br>Series E-1   | 4.000    | 02-01-39      | 1,710,000  | 1,739,711        |
| New York Liberty Development Corp.<br>World Trade Center, Class 2-3 (A)  | 5.150    | 11-15-34      | 2,500,000  | 2,502,308        |
| New York State Dormitory Authority<br>Series A   | 4.000    | 03-15-37      | 2,295,000  | 2,364,186        |
| New York State Dormitory Authority<br>Series A   | 5.250    | 03-15-52      | 500,000    | 542,315          |
| New York State Dormitory Authority<br>Series D   | 4.000    | 02-15-39      | 2,450,000  | 2,484,738        |
| New York State Dormitory Authority<br>Series E   | 4.000    | 03-15-39      | 365,000    | 372,819          |
| New York State Dormitory Authority<br>White Plains Hospital Obligated Group (C)                                  | 5.000    | 10-01-38      | 1,000,000  | 1,112,343        |
| New York State Dormitory Authority<br>White Plains Hospital Obligated Group (C)                                  | 5.000    | 10-01-39      | 1,000,000  | 1,104,446        |
| New York State Environmental Facilities Corp.<br>Series B  | 4.000    | 06-15-37      | 495,000    | 510,725          |
| New York State Urban Development Corp.<br>Series C   | 5.000    | 03-15-31      | 1,745,000  | 1,945,210        |
| New York Transportation Development Corp.<br>American Airlines, Inc., John F. Kennedy International Airport, AMT | 2.250    | 08-01-26      | 80,000     | 78,260           |
| New York Transportation Development Corp.<br>Delta Airlines, Inc., Laganardia Airport, AMT                       | 4.000    | 01-01-36      | 2,000,000  | 1,946,162        |
| New York Transportation Development Corp.<br>John F. Kennedy International Airport Project, AMT                  | 5.000    | 06-30-60      | 1,000,000  | 1,016,336        |
| New York Transportation Development Corp.<br>John F. Kennedy International Airport Project, Terminal 4, AMT      | 5.000    | 12-01-25      | 1,100,000  | 1,113,002        |
| New York Transportation Development Corp.<br>New York State Thruway Service Areas Project, AMT                   | 2.500    | 10-31-31      | 500,000    | 429,124          |
| Onondaga Civic Development Corp.<br>Crouse Health Hospital, Inc.   | 5.375    | 08-01-54      | 1,000,000  | 924,574          |
| Port Authority of New York & New Jersey<br>194th Series  | 5.250    | 10-15-55      | 3,000,000  | 3,022,474        |
| Schenectady County Capital Resource Corp.<br>Union College Project   | 5.000    | 07-01-32      | 100,000    | 114,681          |
| Suffolk Regional Off-Track Betting Company   | 5.750    | 12-01-44      | 500,000    | 516,595          |
| Suffolk Tobacco Asset Securitization Corp.<br>New York Tobacco Settlement Asset Backed Subordinated, Series B-1  | 4.000    | 06-01-50      | 430,000    | 418,566          |
| Triborough Bridge & Tunnel Authority<br>MTA Bridges & Tunnels, Series A  | 5.000    | 11-15-49      | 400,000    | 417,782          |
| Troy Capital Resource Corp.<br>Rensselaer Polytechnic Institute, Series A  | 5.000    | 09-01-30      | 1,365,000  | 1,491,369        |
| Troy Capital Resource Corp.<br>Rensselaer Polytechnic Institute, Series A  | 5.000    | 09-01-39      | 1,350,000  | 1,441,150        |
| <b>North Carolina 0.6%</b>   |          |               |            | <b>7,669,175</b> |
| City of Charlotte Airport Revenue<br>Series A  | 4.000    | 07-01-51      | 15,000     | 14,485           |
| County of Dare   | 5.000    | 06-01-41      | 250,000    | 280,273          |
| County of Dare   | 5.000    | 06-01-42      | 250,000    | 277,665          |

|   | Rate (%) | Maturity date | Par value <sup>^</sup> | Value             |
|---|----------|---------------|------------------------|-------------------|
| <b>North Carolina (continued)</b>   |          |               |                        |                   |
| County of Dare  | 5.000    | 06-01-43      | 275,000                | \$303,055         |
| County of Dare  | 5.000    | 06-01-44      | 250,000                | 273,465           |
| County of Durham<br>Series A  | 5.000    | 06-01-41      | 1,000,000              | 1,121,093         |
| County of Macon   | 4.000    | 10-01-44      | 350,000                | 345,456           |
| Greater Asheville Regional Airport Authority<br>North Carolina Airport System Revenue, AMT (C)  | 5.250    | 07-01-40      | 980,000                | 1,076,668         |
| North Carolina Capital Facilities Finance Agency<br>High Point University                       | 5.000    | 05-01-31      | 20,000                 | 21,634            |
| North Carolina Medical Care Commission<br>Every Age, Series B                                   | 5.000    | 09-01-44      | 1,260,000              | 1,303,643         |
| North Carolina Medical Care Commission<br>Penick Village Project, Series B-1                    | 4.750    | 09-01-29      | 410,000                | 410,516           |
| North Carolina Medical Care Commission<br>Presbyterian Homes, Series C                          | 4.000    | 10-01-31      | 115,000                | 115,239           |
| University of North Carolina at Charlotte<br>UNC Board of Governors                             | 5.000    | 10-01-42      | 2,065,000              | 2,125,983         |
| <b>North Dakota 0.3%</b>  |          |               |                        | <b>3,979,581</b>  |
| Cass County Joint Water Resource District<br>Series A, GO                                       | 3.450    | 04-01-27      | 1,625,000              | 1,625,949         |
| City of Bismarck<br>Series T, GO  | 3.000    | 05-01-34      | 565,000                | 546,344           |
| City of Bismarck<br>Series T, GO  | 3.000    | 05-01-35      | 315,000                | 301,997           |
| City of Bismarck<br>Series T, GO  | 3.000    | 05-01-36      | 330,000                | 313,459           |
| City of Bismarck<br>Series T, GO  | 3.000    | 05-01-37      | 200,000                | 188,917           |
| City of Grand Forks<br>Altru Health System, Series A (C)  | 5.000    | 12-01-39      | 675,000                | 724,851           |
| City of Grand Forks<br>Altru Health System, Series A (C)  | 5.000    | 12-01-43      | 265,000                | 278,064           |
| <b>Ohio 2.1%</b>  |          |               |                        | <b>27,974,419</b> |
| American Municipal Power, Inc.<br>Prairie State Energy Campus Project, Series A                 | 4.000    | 02-15-35      | 840,000                | 862,325           |
| Buckeye Tobacco Settlement Financing Authority<br>Series A-2, Class 1                           | 4.000    | 06-01-48      | 1,000,000              | 906,855           |
| City of Cleveland<br>Series A, GO   | 5.000    | 12-01-44      | 550,000                | 595,185           |
| City of Cleveland<br>Series A, GO   | 5.000    | 12-01-47      | 1,000,000              | 1,069,268         |
| Cleveland-Cuyahoga County Port Authority<br>Cleveland Museum of Natural History                 | 4.000    | 07-01-51      | 905,000                | 801,704           |
| Columbus Metropolitan Housing Authority<br>Waldren Woods Project                                | 4.000    | 06-01-34      | 1,000,000              | 1,009,416         |
| Columbus Regional Airport Authority<br>John Glenn Columbus International Airport, Series A, AMT | 5.000    | 01-01-35      | 1,200,000              | 1,330,703         |
| Copley-Fairlawn City School District, GO  | 5.000    | 12-01-42      | 885,000                | 919,902           |
| Copley-Fairlawn City School District, GO  | 5.000    | 12-01-43      | 700,000                | 725,807           |
| County of Hamilton<br>Life Enriching Communities Project  | 5.000    | 01-01-46      | 770,000                | 770,813           |
| County of Hamilton<br>Life Enriching Communities Project, Series A                              | 5.250    | 01-01-38      | 500,000                | 531,346           |
| County of Hamilton<br>Life Enriching Communities Project, Series A                              | 5.500    | 01-01-43      | 500,000                | 532,215           |
| County of Hamilton<br>TriHealth, Inc. Obligation Group Project, Series A                        | 5.000    | 08-15-42      | 4,000,000              | 4,078,380         |
| County of Lucas<br>Promedica Healthcare, Series A   | 5.250    | 11-15-48      | 515,000                | 523,692           |



|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Ohio (continued)</b>  |          |               |            |                   |
| County of Montgomery<br>Solvita Project  | 5.000    | 09-01-37      | 1,020,000  | \$1,115,608       |
| County of Montgomery<br>Solvita Project  | 5.000    | 09-01-38      | 1,070,000  | 1,163,840         |
| County of Montgomery<br>Solvita Project  | 5.250    | 09-01-40      | 360,000    | 393,996           |
| County of Montgomery<br>Solvita Project  | 5.250    | 09-01-42      | 360,000    | 388,888           |
| County of Montgomery<br>Solvita Project  | 5.250    | 09-01-43      | 400,000    | 429,816           |
| County of Warren<br>Community First Solutions Obligated Group, Series A            | 5.000    | 05-15-44      | 500,000    | 521,931           |
| Cuyahoga Falls City School District<br>Certificates of Participation (C)           | 5.000    | 12-01-38      | 325,000    | 341,264           |
| Jefferson County Port Authority<br>JSW Steel Project, AMT (A)                      | 5.000    | 12-01-53      | 3,550,000  | 3,611,894         |
| Miami University<br>Series A   | 5.000    | 09-01-33      | 1,055,000  | 1,177,761         |
| Ohio Air Quality Development Authority<br>Duke Energy Corp. Project, AMT           | 4.250    | 11-01-39      | 1,000,000  | 1,012,429         |
| Ohio Air Quality Development Authority<br>Duke Energy Corp. Project, Series 2022-B | 4.000    | 09-01-30      | 1,055,000  | 1,067,707         |
| Ohio Water Development Authority<br>Drinking Water Assistance Fund, Series A       | 5.000    | 12-01-32      | 650,000    | 748,128           |
| State of Ohio<br>Highway Capital Improvement, Series W, GO                         | 5.000    | 05-01-32      | 620,000    | 685,812           |
| State of Ohio<br>Portsmouth Bypass Project, AMT (C)                                | 5.000    | 12-31-35      | 650,000    | 652,598           |
| University of Cincinnati<br>Series A   | 5.000    | 06-01-44      | 5,000      | 5,136             |
| <b>Oklahoma 0.8%</b>   |          |               |            | <b>11,257,588</b> |
| Blaine County Educational Facilities Authority<br>Watonga Public Schools Project   | 5.000    | 12-01-30      | 800,000    | 858,909           |
| Kay County Public Buildings Authority<br>Ponca City Public Schools Project         | 5.000    | 09-01-27      | 2,000,000  | 2,083,440         |
| McClain County Economic Development Authority<br>Washington Public Schools Project | 4.000    | 09-01-34      | 1,810,000  | 1,860,060         |
| Oklahoma Development Finance Authority<br>OU Medicine Project, Series B            | 5.000    | 08-15-38      | 2,150,000  | 2,205,669         |
| Oklahoma Turnpike Authority<br>Series B (D)  | 5.000    | 01-01-37      | 1,000,000  | 1,134,897         |
| Oklahoma Water Resources Board<br>Clean Water Program                              | 5.000    | 04-01-39      | 115,000    | 130,524           |
| Stephens County Educational Facilities Authority<br>Marlow Public Schools Project  | 5.000    | 09-01-27      | 500,000    | 521,592           |
| Tulsa Authority for Economic Opportunity<br>Vast Bank Project (A)                  | 4.000    | 12-01-43      | 1,005,000  | 939,372           |
| Tulsa County Industrial Authority<br>Montereau, Inc. Project                       | 5.250    | 11-15-37      | 1,000,000  | 1,018,098         |
| Tulsa County Industrial Authority<br>Montereau, Inc. Project                       | 5.250    | 11-15-45      | 500,000    | 505,027           |
| <b>Oregon 0.6%</b>   |          |               |            | <b>8,684,967</b>  |
| Astoria Hospital Facilities Authority<br>Columbia Memorial Hospital Project        | 5.250    | 08-01-54      | 1,200,000  | 1,251,643         |
| City of Forest Grove<br>Pacific University, Series 2022-A                          | 4.000    | 05-01-34      | 1,290,000  | 1,252,148         |
| City of Newport<br>Series B, GO (C)(E)   | 3.125    | 06-01-27      | 190,000    | 177,093           |

|   | Rate (%) | Maturity date | Par value^ | Value             |
|---|----------|---------------|------------|-------------------|
| <b>Oregon (continued)</b>   |          |               |            |                   |
| Port of Portland Airport Revenue<br>Series 24B, AMT   | 5.000    | 07-01-42      | 1,070,000  | \$1,081,982       |
| Port of Portland Airport Revenue<br>Series 28, AMT  | 4.000    | 07-01-35      | 1,990,000  | 2,007,111         |
| Salem Hospital Facility Authority<br>Capital Manor Project  | 5.000    | 05-15-53      | 190,000    | 186,961           |
| Salem-Keizer School District No. 24J, GO (E)  | 3.484    | 06-15-29      | 1,105,000  | 951,870           |
| Union County Hospital Facility Authority<br>Grande Ronde Hospital Project   | 5.000    | 07-01-28      | 30,000     | 31,230            |
| Union County Hospital Facility Authority<br>Grande Ronde Hospital Project   | 5.000    | 07-01-29      | 185,000    | 194,089           |
| Union County Hospital Facility Authority<br>Grande Ronde Hospital Project   | 5.000    | 07-01-40      | 1,000,000  | 1,027,539         |
| Union County Hospital Facility Authority<br>Grande Ronde Hospital Project   | 5.000    | 07-01-42      | 515,000    | 523,301           |
| <b>Pennsylvania 3.8%</b>  |          |               |            | <b>50,570,797</b> |
| Allegheny County Higher Education Building Authority<br>Duquesne University                                       | 5.000    | 03-01-42      | 1,250,000  | 1,349,208         |
| Allegheny County Higher Education Building Authority<br>Duquesne University                                       | 5.000    | 03-01-43      | 900,000    | 964,780           |
| Allegheny County Higher Education Building Authority<br>Duquesne University, Series 2022-A                        | 5.000    | 03-01-34      | 640,000    | 717,444           |
| Allentown Commercial and Industrial Development Authority<br>Lincoln Leadership Academy Charter School Project    | 5.000    | 06-15-33      | 3,140,000  | 3,256,588         |
| Berks County Municipal Authority<br>Tower Health Project, Series A-3  | 5.000    | 06-30-39      | 518,000    | 516,631           |
| Berks County Municipal Authority<br>Tower Health Project, Series A-4  | 7.000    | 06-30-39      | 3,500,000  | 3,264,104         |
| Berks County Municipal Authority<br>Tower Health Project, Series B-2 (0.000% to 11-15-29, then 8.000% thereafter) | 0.000    | 06-30-44      | 2,000,000  | 1,174,484         |
| Chester County Industrial Development Authority<br>Avon Grove Charter School                                      | 5.000    | 03-01-27      | 1,000,000  | 1,018,678         |
| Chester County Industrial Development Authority<br>Longwood Gardens Project                                       | 4.000    | 12-01-49      | 1,345,000  | 1,268,666         |
| City of Philadelphia<br>Series A, GO  | 5.000    | 05-01-34      | 2,010,000  | 2,220,979         |
| City of Philadelphia Airport Revenue<br>Private Activity, AMT (C)   | 4.000    | 07-01-46      | 545,000    | 514,439           |
| City of Philadelphia Airport Revenue<br>Private Activity, AMT   | 5.000    | 07-01-31      | 500,000    | 542,994           |
| County of Lackawanna, GO (C)  | 4.000    | 09-15-35      | 450,000    | 449,280           |
| Delaware County Authority<br>Cabrin University  | 5.000    | 07-01-42      | 200,000    | 208,846           |
| Delaware River Port Authority<br>Pennsylvania and New Jersey Port District Project                                | 5.000    | 01-01-27      | 1,050,000  | 1,093,515         |
| Doylestown Hospital Authority (A)   | 5.375    | 07-01-39      | 1,500,000  | 1,633,712         |
| Greater Greensburg Sewer Authority<br>Series A (C)  | 5.000    | 03-15-30      | 20,000     | 21,724            |
| Greater Greensburg Sewer Authority<br>Series B (C)  | 5.000    | 03-15-33      | 75,000     | 84,087            |
| Greater Greensburg Sewer Authority<br>Series C (C)  | 5.000    | 03-15-34      | 195,000    | 219,461           |
| Lancaster County Hospital Authority<br>Brethren Village Project   | 5.125    | 07-01-37      | 575,000    | 578,336           |
| Lancaster County Hospital Authority<br>Brethren Village Project   | 5.250    | 07-01-41      | 1,420,000  | 1,424,484         |
| Lancaster County Hospital Authority<br>Masonic Villages Project   | 5.000    | 11-01-30      | 2,485,000  | 2,635,451         |

|   | Rate (%) | Maturity date | Par value <sup>^</sup> | Value             |
|---|----------|---------------|------------------------|-------------------|
| <b>Pennsylvania (continued)</b>   |          |               |                        |                   |
| Lancaster County Hospital Authority<br>Masonic Villages Project                                     | 5.125    | 11-01-38      | 1,045,000              | \$1,122,953       |
| Lancaster Municipal Authority<br>LutherCare Project, Series A                                       | 5.000    | 12-01-45      | 700,000                | 731,528           |
| Montgomery County Industrial Development Authority<br>Acts Retirement-Life Communities, Series C    | 5.000    | 11-15-45      | 2,415,000              | 2,498,857         |
| Pennsylvania Economic Development Financing Authority<br>Energy Supply LLC Project, Series B        | 5.250    | 12-01-38      | 450,000                | 455,234           |
| Pennsylvania Economic Development Financing Authority<br>Energy Supply LLC Project, Series C        | 5.250    | 12-01-37      | 1,000,000              | 1,012,605         |
| Pennsylvania Economic Development Financing Authority<br>Presbyterian Senior Living                 | 5.000    | 07-01-38      | 2,500,000              | 2,667,427         |
| Pennsylvania Higher Educational Facilities Authority<br>Thomas Jefferson University, Series B-1     | 5.250    | 11-01-44      | 1,880,000              | 2,043,101         |
| Pennsylvania Higher Educational Facilities Authority<br>Thomas Jefferson University, Series B-2     | 4.375    | 11-01-54      | 1,000,000              | 956,218           |
| Pennsylvania Turnpike Commission<br>Series A  | 5.000    | 12-01-44      | 1,000,000              | 1,041,721         |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-29      | 250,000                | 275,109           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-30      | 250,000                | 279,813           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-31      | 250,000                | 283,850           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-32      | 250,000                | 286,045           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-33      | 250,000                | 286,249           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-34      | 150,000                | 171,123           |
| Pennsylvania Turnpike Commission<br>Series B  | 5.000    | 12-01-35      | 250,000                | 284,124           |
| Philadelphia Authority for Industrial Development<br>Holy Family University Project                 | 5.000    | 09-01-27      | 1,225,000              | 1,265,055         |
| Philadelphia Authority for Industrial Development<br>Holy Family University Project                 | 5.000    | 09-01-28      | 645,000                | 670,213           |
| Philadelphia Authority for Industrial Development<br>Holy Family University Project                 | 5.000    | 09-01-29      | 1,135,000              | 1,187,325         |
| Philadelphia Authority for Industrial Development<br>Philadelphia E&T Charter High School, Series A | 4.000    | 06-01-31      | 205,000                | 203,248           |
| Philadelphia Gas Works Company<br>1998 General Ordinance, Fifteenth Series                          | 5.000    | 08-01-42      | 2,000,000              | 2,057,273         |
| Pittsburgh Water & Sewer Authority<br>Series A (C)  | 5.000    | 09-01-43      | 1,530,000              | 1,665,317         |
| Sports & Exhibition Authority of Pittsburgh and Allegheny County<br>Series A (C)                    | 5.000    | 02-01-34      | 1,895,000              | 2,086,726         |
| Sports & Exhibition Authority of Pittsburgh and Allegheny County<br>Series B (C)                    | 5.000    | 02-01-28      | 1,530,000              | 1,613,945         |
| Sports & Exhibition Authority of Pittsburgh and Allegheny County<br>Series B (C)                    | 5.000    | 02-01-29      | 250,000                | 267,847           |
| <b>Puerto Rico 1.2%</b>   |          |               |                        | <b>16,219,021</b> |
| Puerto Rico Commonwealth<br>CW Guarantee Bond Claims, GO (E)  | 2.480    | 11-01-43      | 8,982,646              | 5,647,838         |
| Puerto Rico Commonwealth<br>Series A, GO (E)  | 4.165    | 07-01-33      | 109,001                | 77,186            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 4.000    | 07-01-33      | 84,700                 | 85,305            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 4.000    | 07-01-35      | 76,134                 | 76,300            |

|   | Rate (%) | Maturity date | Par value^ | Value             |
|---|----------|---------------|------------|-------------------|
| <b>Puerto Rico (continued)</b>  |          |               |            |                   |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 4.000    | 07-01-37      | 65,344     | \$64,917          |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 4.000    | 07-01-41      | 88,842     | 85,511            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 4.000    | 07-01-46      | 92,394     | 84,178            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 5.375    | 07-01-25      | 47,101     | 47,361            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 5.625    | 07-01-27      | 93,478     | 97,767            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 5.625    | 07-01-29      | 91,962     | 99,065            |
| Puerto Rico Commonwealth<br>Series A-1, GO  | 5.750    | 07-01-31      | 89,322     | 99,715            |
| Puerto Rico Sales Tax Financing Corp.<br>Sales Tax Revenue, Series A-1 (E)        | 3.511    | 07-01-31      | 2,989,000  | 2,394,408         |
| Puerto Rico Sales Tax Financing Corp.<br>Sales Tax Revenue, Series A-1            | 4.500    | 07-01-34      | 2,000,000  | 2,000,784         |
| Puerto Rico Sales Tax Financing Corp.<br>Sales Tax Revenue, Series A-1 (E)        | 5.359    | 07-01-51      | 1,400,000  | 347,037           |
| Puerto Rico Sales Tax Financing Corp.<br>Sales Tax Revenue, Series A-2            | 4.550    | 07-01-40      | 5,000,000  | 5,011,649         |
|   |          |               |            | <b>7,966,019</b>  |
| <b>Rhode Island 0.6%</b>  |          |               |            |                   |
| Providence Public Building Authority<br>Capital Improvement Program, Series A (C) | 5.250    | 09-15-43      | 1,000,000  | 1,101,161         |
| Rhode Island Health and Educational Building Corp.<br>Bryant University           | 5.000    | 06-01-48      | 1,000,000  | 1,058,901         |
| Rhode Island Health and Educational Building Corp.<br>Providence College          | 5.000    | 11-01-53      | 1,350,000  | 1,416,891         |
| Rhode Island Health and Educational Building Corp.<br>Town of Middleton, Series F | 4.125    | 05-15-54      | 750,000    | 722,844           |
| Rhode Island Health and Educational Building Corp.<br>University of Rhode Island  | 4.000    | 09-15-40      | 290,000    | 290,855           |
| Rhode Island Health and Educational Building Corp.<br>University of Rhode Island  | 4.125    | 09-15-43      | 400,000    | 400,534           |
| Rhode Island Health and Educational Building Corp.<br>University of Rhode Island  | 5.000    | 09-15-41      | 1,095,000  | 1,176,534         |
| Rhode Island Health and Educational Building Corp.<br>University of Rhode Island  | 5.250    | 09-15-42      | 200,000    | 217,260           |
| Tobacco Settlement Financing Corp.<br>Series B                                    | 4.500    | 06-01-45      | 1,580,000  | 1,581,039         |
|   |          |               |            | <b>30,559,665</b> |
| <b>South Carolina 2.3%</b>  |          |               |            |                   |
| Charleston County Airport District<br>Series A, AMT                               | 5.250    | 07-01-41      | 700,000    | 765,373           |
| Charleston County Airport District<br>Series A, AMT                               | 5.250    | 07-01-42      | 1,000,000  | 1,085,714         |
| Charleston County Airport District<br>Series A, AMT                               | 5.250    | 07-01-43      | 1,215,000  | 1,310,901         |
| Charleston County Airport District<br>Series A, AMT                               | 5.250    | 07-01-44      | 1,000,000  | 1,073,385         |
| City of Columbia Waterworks & Sewer System Revenue                                | 5.000    | 02-01-34      | 35,000     | 39,992            |
| City of Columbia Waterworks & Sewer System Revenue                                | 5.000    | 02-01-35      | 250,000    | 284,717           |
| City of Columbia Waterworks & Sewer System Revenue                                | 5.000    | 02-01-36      | 300,000    | 340,357           |
| City of Myrtle Beach<br>Water & Sewer Revenue, Series C                           | 5.000    | 03-01-45      | 730,000    | 783,936           |
| Corp. ForGreer<br>City Improvement Projects, Series A                             | 4.000    | 09-01-45      | 1,465,000  | 1,414,309         |
| Corp. ForGreer<br>City Improvement Projects, Series A                             | 4.125    | 09-01-49      | 595,000    | 575,607           |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>South Carolina (continued)</b>  |          |               |            |                   |
| Fort Mill Public Facilities Corp.<br>Town of Fort Mill Project, Series A   | 4.000    | 08-01-42      | 750,000    | \$745,980         |
| Fort Mill Public Facilities Corp.<br>Town of Fort Mill Project, Series A   | 4.000    | 08-01-43      | 350,000    | 346,507           |
| Greenville-Spartanburg Airport District<br>Series A  | 5.250    | 07-01-54      | 1,150,000  | 1,245,770         |
| Laurens County Public Facilities Authority<br>Laurens County Public Facilities Project                               | 4.375    | 09-01-54      | 135,000    | 135,023           |
| Patriots Energy Group Financing Agency<br>Series A-1   | 5.250    | 10-01-54      | 3,000,000  | 3,217,187         |
| Scago Public Facilities Corp for Georgetown County<br>Georgetown County Project                                      | 5.000    | 06-01-40      | 1,000,000  | 1,096,927         |
| South Carolina Jobs-Economic Development Authority<br>Beaufort Memorial Hospital & South of Broad Healthcare Project | 5.250    | 11-15-39      | 800,000    | 844,988           |
| South Carolina Jobs-Economic Development Authority<br>Beaufort Memorial Hospital & South of Broad Healthcare Project | 5.500    | 11-15-44      | 1,000,000  | 1,055,564         |
| South Carolina Jobs-Economic Development Authority<br>Episcopal Home at Still Hopes, Series A                        | 5.000    | 04-01-30      | 1,945,000  | 1,980,665         |
| South Carolina Jobs-Economic Development Authority<br>Episcopal Home at Still Hopes, Series A                        | 5.000    | 04-01-33      | 125,000    | 126,930           |
| South Carolina Jobs-Economic Development Authority<br>Last Step Recycling Project, Series A, AMT (A)(F)              | 6.250    | 06-01-40      | 1,000,000  | 150,000           |
| South Carolina Jobs-Economic Development Authority<br>Last Step Recycling Project, Series A, AMT (A)(F)              | 6.500    | 06-01-51      | 4,000,000  | 600,000           |
| South Carolina Jobs-Economic Development Authority<br>Novant Health Obligated Group, Series A                        | 5.250    | 11-01-41      | 2,500,000  | 2,795,221         |
| South Carolina Jobs-Economic Development Authority<br>Ocean Collegiate Academy Project, Series A (A)                 | 5.000    | 06-15-34      | 1,350,000  | 1,433,347         |
| South Carolina Jobs-Economic Development Authority<br>Ocean Collegiate Academy Project, Series A (A)                 | 5.000    | 06-15-44      | 2,500,000  | 2,523,556         |
| South Carolina Public Service Authority<br>Santee Cooper, Series B (C)   | 5.000    | 12-01-54      | 1,700,000  | 1,793,428         |
| South Carolina Transportation Infrastructure Bank<br>Series A  | 3.000    | 10-01-33      | 1,650,000  | 1,600,244         |
| Town of Summerville<br>Limited Obligation Tax Increment  | 5.000    | 10-01-31      | 265,000    | 298,674           |
| Town of Summerville<br>Limited Obligation Tax Increment  | 5.000    | 10-01-32      | 220,000    | 249,525           |
| Town of Summerville<br>Limited Obligation Tax Increment  | 5.000    | 10-01-33      | 570,000    | 645,838           |
| <b>Tennessee 2.7%</b>  |          |               |            | <b>35,852,338</b> |
| Chattanooga Health Educational & Housing Facility Board<br>Erlanger Health System (C)                                | 5.000    | 12-01-34      | 500,000    | 573,584           |
| City of Lenoir<br>Electric System Revenue  | 4.000    | 06-01-36      | 500,000    | 513,971           |
| City of Lenoir<br>Electric System Revenue  | 4.000    | 06-01-37      | 500,000    | 512,403           |
| City of Lenoir<br>Electric System Revenue  | 5.000    | 06-01-35      | 325,000    | 364,092           |
| Cleveland Health & Educational Facilities Board<br>Hamilton Health Care System, Inc. Project, Series A               | 4.250    | 08-15-54      | 1,500,000  | 1,416,446         |
| Hamilton County & Chattanooga Sports Authority<br>Stadium Project, Series A  | 5.750    | 12-01-50      | 800,000    | 913,052           |
| Hamilton County & Chattanooga Sports Authority<br>Stadium Project, Series A  | 6.000    | 12-01-55      | 2,000,000  | 2,312,328         |
| Industrial Development Board of the City of Kingsport<br>Domtar Project, AMT (A)                                     | 5.250    | 12-01-54      | 3,850,000  | 3,895,784         |
| Johnson City Health & Educational Facilities Board<br>Ballad Health, Series A  | 5.000    | 07-01-34      | 1,415,000  | 1,569,312         |

|   | Rate (%) | Maturity date | Par value^ | Value              |
|---|----------|---------------|------------|--------------------|
| <b>Tennessee (continued)</b>  |          |               |            |                    |
| Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board<br>Belmont University                             | 4.000    | 05-01-37      | 1,620,000  | \$1,643,204        |
| Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board<br>Belmont University                             | 4.000    | 05-01-51      | 985,000    | 878,918            |
| Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board<br>Vanderbilt University Medical Center, Series A | 5.000    | 07-01-46      | 8,400,000  | 8,450,403          |
| Metropolitan Government Nashville & Davidson County Sports Authority<br>Stadium Project, Series A (C)                                       | 5.000    | 07-01-37      | 1,000,000  | 1,128,303          |
| Metropolitan Government Nashville & Davidson County Sports Authority<br>Stadium Project, Series A (C)                                       | 5.000    | 07-01-40      | 2,000,000  | 2,226,970          |
| Metropolitan Government Nashville & Davidson County Sports Authority<br>Stadium Project, Series A (C)                                       | 5.250    | 07-01-53      | 1,000,000  | 1,075,338          |
| Metropolitan Government of Nashville & Davidson County<br>Series C, GO  | 4.000    | 01-01-44      | 3,000,000  | 2,966,042          |
| Metropolitan Nashville Airport Authority<br>Series B, AMT   | 5.000    | 07-01-30      | 1,605,000  | 1,728,876          |
| Metropolitan Nashville Airport Authority<br>Series B, AMT   | 5.000    | 07-01-31      | 1,600,000  | 1,737,581          |
| Metropolitan Nashville Airport Authority<br>Series B, AMT   | 5.250    | 07-01-32      | 850,000    | 944,157            |
| Metropolitan Nashville Airport Authority<br>Series B, AMT   | 5.250    | 07-01-33      | 900,000    | 1,001,574          |
| <b>Texas 10.1%</b>  |          |               |            | <b>135,265,670</b> |
| Arlington Higher Education Finance Corp.<br>Kipp Texas, Inc.  | 4.000    | 08-15-37      | 120,000    | 121,722            |
| Arlington Higher Education Finance Corp.<br>Leadership Prep School  | 4.125    | 06-15-54      | 450,000    | 435,634            |
| Arlington Higher Education Finance Corp.<br>Leadership Prep School  | 4.250    | 06-15-59      | 1,000,000  | 981,894            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-28      | 150,000    | 161,089            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-29      | 130,000    | 140,126            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-30      | 100,000    | 109,132            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-31      | 120,000    | 132,248            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-32      | 120,000    | 132,377            |
| Arlington Higher Education Finance Corp.<br>Trinity Basin Preparatory, Inc.   | 5.000    | 08-15-48      | 1,000,000  | 1,057,612          |
| Brazoria County Industrial Development Corp.<br>Aleon Renewable Metals LLC Project, AMT (A)   | 12.000   | 06-01-43      | 1,900,000  | 1,615,000          |
| Cedar Port Navigation & Improvement District<br>District No. 1, GO  | 4.000    | 09-01-45      | 325,000    | 313,442            |
| Central Texas Regional Mobility Authority<br>Series A   | 5.000    | 01-01-45      | 500,000    | 503,692            |
| Central Texas Turnpike System<br>Second Tier, Series C  | 5.000    | 08-15-38      | 1,000,000  | 1,129,509          |
| City of Arlington<br>Water & Wastewater System Revenue  | 3.000    | 06-01-35      | 670,000    | 644,978            |
| City of Austin<br>Water & Wastewater System Revenue, Series A   | 3.200    | 05-15-28      | 120,000    | 120,131            |
| City of Beaumont<br>Series 2 (C)  | 4.000    | 09-01-47      | 500,000    | 475,086            |
| City of Denton, GO  | 4.000    | 02-15-49      | 895,000    | 851,197            |
| City of Denton, GO  | 5.000    | 02-15-43      | 1,425,000  | 1,441,412          |

|   | Rate (%) | Maturity date | Par value^ | Value       |
|---|----------|---------------|------------|-------------|
| <b>Texas (continued)</b>  |          |               |            |             |
| City of Georgetown<br>Utility System Revenue (C)  | 5.250    | 08-15-53      | 1,525,000  | \$1,628,511 |
| City of Houston Airport System Revenue<br>Series A, AMT   | 4.000    | 07-01-47      | 1,070,000  | 1,000,308   |
| City of Houston Airport System Revenue<br>United Airlines, Inc. Terminal Project, Series B, AMT | 5.250    | 07-15-33      | 1,500,000  | 1,606,819   |
| City of Houston Airport System Revenue<br>United Airlines, Inc. Terminal Project, Series B, AMT | 5.250    | 07-15-34      | 5,000,000  | 5,377,239   |
| City of Houston Airport System Revenue<br>United Airlines, Inc. Terminal Project, Series B, AMT | 5.500    | 07-15-38      | 1,000,000  | 1,081,434   |
| City of Houston Airport System Revenue<br>United Airlines, Inc. Terminal Project, Series B, AMT | 5.500    | 07-15-39      | 1,500,000  | 1,621,619   |
| City of Houston Airport System Revenue<br>United Airlines, Inc. Terminal Project, Series C, AMT | 5.000    | 07-15-28      | 4,400,000  | 4,533,808   |
| City of Hutto, GO (C)   | 4.125    | 08-01-49      | 1,000,000  | 956,160     |
| City of Hutto, GO (C)   | 4.250    | 08-01-54      | 1,475,000  | 1,432,481   |
| City of Pearland<br>Series C, GO  | 5.000    | 09-01-44      | 850,000    | 925,931     |
| City of San Antonio<br>Electric and Gas Revenue, Series B                                       | 5.000    | 02-01-54      | 1,000,000  | 1,060,545   |
| City of Temple<br>CTFS Obligated, Series B, GO  | 4.000    | 08-01-47      | 2,770,000  | 2,644,769   |
| Clifton Higher Education Finance Corp.<br>Idea Public Schools, Series T                         | 4.000    | 08-15-42      | 780,000    | 776,929     |
| Clifton Higher Education Finance Corp.<br>International Leadership of Texas                     | 4.000    | 08-15-42      | 1,000,000  | 996,063     |
| Clifton Higher Education Finance Corp.<br>International Leadership of Texas, Series A           | 5.000    | 08-15-38      | 900,000    | 993,650     |
| Clifton Higher Education Finance Corp.<br>International Leadership of Texas, Series A           | 5.000    | 08-15-39      | 1,000,000  | 1,097,078   |
| Comal County Water Control & Improvement District No. 6<br>Series A, GO (C)                     | 4.375    | 03-01-32      | 1,480,000  | 1,519,398   |
| Comal Independent School District, GO   | 3.000    | 02-15-40      | 1,000,000  | 904,065     |
| County of Fort Bend, GO   | 5.250    | 03-01-53      | 900,000    | 974,702     |
| County of Harris Toll Road Revenue<br>Series A  | 4.000    | 08-15-49      | 2,900,000  | 2,776,213   |
| Dallas Independent School District<br>Series A-6, GO  | 5.000    | 02-15-55      | 3,250,000  | 3,584,097   |
| Decatur Hospital Authority<br>Wise Health System, Series B                                      | 5.000    | 09-01-25      | 300,000    | 302,718     |
| Decatur Hospital Authority<br>Wise Health System, Series B                                      | 5.000    | 09-01-26      | 100,000    | 102,790     |
| Fort Bend County Municipal Utility<br>District No. 182, GO (C)                                  | 5.250    | 09-01-27      | 950,000    | 1,000,669   |
| Fort Bend County Municipal Utility<br>District No. 182, GO (C)                                  | 5.250    | 09-01-28      | 1,090,000  | 1,167,340   |
| Fort Bend County Municipal Utility<br>District No. 50, GO (C)                                   | 4.125    | 09-01-52      | 420,000    | 407,706     |
| Fort Bend Independent School District<br>Series A, GO   | 4.000    | 08-15-49      | 1,175,000  | 1,138,711   |
| Frisco Independent School District, GO  | 4.000    | 02-15-54      | 600,000    | 572,657     |
| Gulf Coast Authority<br>Series B  | 5.000    | 10-01-32      | 450,000    | 508,731     |
| Gulf Coast Authority<br>Series B  | 5.000    | 10-01-33      | 520,000    | 591,678     |
| Gulf Coast Industrial Development Authority<br>CITGO Petroleum Corp. Project, AMT               | 8.000    | 04-01-28      | 2,030,000  | 2,032,666   |
| Harris County Municipal Utility District No. 171<br>Series A, GO (C)                            | 3.000    | 12-01-32      | 1,700,000  | 1,647,949   |

|  | Rate (%) | Maturity date | Par value^ | Value       |
|--|----------|---------------|------------|-------------|
| <b>Texas (continued)</b>   |          |               |            |             |
| Harris County Municipal Utility District No. 171<br>Series A, GO (C)                           | 3.000    | 12-01-34      | 1,950,000  | \$1,854,518 |
| Harris County Municipal Utility District No. 171<br>Series A, GO (C)                           | 3.000    | 12-01-36      | 1,945,000  | 1,805,382   |
| Harris County Municipal Utility District No. 171<br>Series A, GO (C)                           | 3.000    | 12-01-38      | 1,940,000  | 1,743,275   |
| Harris County Municipal Utility District No. 202, GO (C)                                       | 3.000    | 02-15-35      | 1,000,000  | 941,310     |
| Harris County Municipal Utility District No. 202, GO (C)                                       | 3.000    | 02-15-37      | 1,115,000  | 1,023,520   |
| Harris County Municipal Utility District No. 489<br>Series A, GO (C)                           | 3.000    | 09-01-33      | 1,490,000  | 1,425,378   |
| Harris County Municipal Utility District No. 489<br>Series A, GO (C)                           | 3.000    | 09-01-35      | 1,375,000  | 1,287,189   |
| Harris County Municipal Utility District No. 489, GO (C)                                       | 3.000    | 09-01-33      | 930,000    | 889,665     |
| Harris County Municipal Utility District No. 489, GO (C)                                       | 3.000    | 09-01-35      | 1,130,000  | 1,057,835   |
| Harris County Municipal Utility District No. 489, GO (C)                                       | 4.000    | 09-01-30      | 600,000    | 618,058     |
| Harris County Municipal Utility District No. 489, GO (C)                                       | 4.125    | 09-01-31      | 740,000    | 763,933     |
| Harris County Municipal Utility District No. 489, GO (C)                                       | 4.250    | 09-01-32      | 730,000    | 755,142     |
| Harris County Municipal Utility District No. 503, GO (C)                                       | 3.250    | 09-01-34      | 110,000    | 106,561     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-31      | 300,000    | 329,288     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-32      | 250,000    | 277,196     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-33      | 300,000    | 335,241     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-34      | 275,000    | 309,173     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-35      | 500,000    | 559,088     |
| Harrisburg Redevelopment Authority (C)   | 5.000    | 09-01-36      | 550,000    | 611,219     |
| Highway 380 Municipal Management District No. 1, GO (C)  | 3.000    | 05-01-37      | 1,105,000  | 1,018,310   |
| Lake Houston Redevelopment Authority<br>Tax Increment Contract Revenue                         | 4.000    | 09-01-33      | 195,000    | 189,628     |
| Lower Colorado River Authority<br>LCRA Transmission Services Corp.                             | 5.000    | 05-15-44      | 1,000,000  | 1,020,298   |
| Matagorda County Navigation District No. 1<br>AEP Texas Central Company Project, Series B-2    | 4.000    | 06-01-30      | 1,125,000  | 1,125,347   |
| New Hope Cultural Education Facilities Finance Corp.<br>Westminster Manor Project              | 4.000    | 11-01-36      | 1,905,000  | 1,943,929   |
| Newark Higher Education Finance Corp.<br>Village Tech Schools, Series A                        | 4.375    | 08-15-29      | 2,115,000  | 2,103,802   |
| Northlake Municipal Management District No. 2, GO (C)  | 5.000    | 03-01-32      | 335,000    | 353,567     |
| Northlake Municipal Management District No. 2, GO (C)  | 5.000    | 03-01-33      | 350,000    | 368,536     |
| Northlake Municipal Management District No. 2, GO (C)  | 5.000    | 03-01-35      | 750,000    | 789,900     |
| Northlake Municipal Management District No. 2, GO (C)  | 6.625    | 03-01-27      | 25,000     | 26,507      |
| Northlake Municipal Management District No. 2, GO (C)  | 6.625    | 03-01-28      | 225,000    | 244,893     |
| Northwest Harris County Municipal Utility District No. 5, GO (C)                               | 4.000    | 05-01-32      | 1,060,000  | 1,086,834   |
| Northwest Harris County Municipal Utility District No. 5, GO (C)                               | 4.000    | 05-01-33      | 760,000    | 777,005     |
| Northwest Harris County Municipal Utility District No. 5, GO (C)                               | 4.000    | 05-01-34      | 1,060,000  | 1,080,449   |
| Port of Beaumont Navigation District<br>Jefferson Gulf Coast Energy Project, Series A, AMT (A) | 2.875    | 01-01-41      | 2,200,000  | 1,758,400   |
| Port of Beaumont Navigation District<br>Jefferson Gulf Coast Energy Project, Series A, AMT (A) | 3.625    | 01-01-35      | 2,200,000  | 2,036,191   |
| Port of Beaumont Navigation District<br>Jefferson Gulf Coast Energy Project, Series A, AMT (A) | 5.000    | 01-01-39      | 750,000    | 773,272     |
| Port of Beaumont Navigation District<br>Jefferson Gulf Coast Energy Project, Series B (A)      | 10.000   | 07-01-26      | 2,000,000  | 2,056,479   |
| Port of Houston Authority<br>Series A, AMT, GO   | 5.000    | 10-01-32      | 1,750,000  | 1,829,824   |
| Prosper Independent School District, GO  | 4.000    | 02-15-52      | 25,000     | 23,960      |
| Spring Independent School District<br>School Building, GO                                      | 5.000    | 08-15-42      | 45,000     | 45,892      |
| Sunfield Municipal Utility<br>District No. 4, GO (C)   | 4.000    | 09-01-34      | 1,460,000  | 1,475,353   |



|   | Rate (%) | Maturity date | Par value^ | Value            |
|---|----------|---------------|------------|------------------|
| <b>Texas (continued)</b>  |          |               |            |                  |
| Sunfield Municipal Utility<br>District No. 4, GO (C)  | 4.000    | 09-01-48      | 700,000    | \$663,543        |
| Tarrant County Cultural Education Facilities Finance Corp.<br>Baylor Scott & White Health Project, Series F | 5.000    | 11-15-52      | 3,000,000  | 3,270,553        |
| Tarrant County Housing Finance Corp.<br>The Meridian Apartments, Series A                                   | 4.600    | 03-01-43      | 3,500,000  | 3,574,134        |
| Tarrant Regional Water District<br>City of Dallas Project (D)   | 4.250    | 09-01-55      | 7,500,000  | 7,367,888        |
| Tarrant Regional Water District Water Supply System Revenue   | 4.000    | 03-01-54      | 1,145,000  | 1,080,490        |
| Texas Department of Housing & Community Affairs<br>Series A   | 3.625    | 09-01-44      | 1,000,000  | 911,111          |
| Texas Municipal Gas Acquisition & Supply Corp. IV<br>Series B   | 5.500    | 01-01-54      | 10,000,000 | 11,147,064       |
| Texas Municipal Gas Acquisition & Supply Corp. V  | 5.000    | 01-01-55      | 2,500,000  | 2,700,131        |
| Texas Private Activity Bond Surface Transportation Corp.<br>North Tarrant Express Project, AMT              | 5.500    | 12-31-58      | 1,500,000  | 1,611,118        |
| Texas Tech University System<br>Series A  | 5.000    | 02-15-34      | 5,000      | 5,708            |
| Texas Water Development Board<br>Series A   | 4.875    | 10-15-48      | 5,000,000  | 5,264,663        |
| Texas Water Development Board<br>Water Implementation Reserve Fund  | 4.750    | 10-15-42      | 500,000    | 529,038          |
| Viridian Municipal Management District<br>Texas Utility Improvement, GO (C)                                 | 4.000    | 12-01-30      | 965,000    | 987,167          |
| <b>Utah 0.7%</b>  |          |               |            | <b>9,729,278</b> |
| City of Salt Lake City Airport Revenue<br>Series A, AMT   | 5.000    | 07-01-36      | 2,000,000  | 2,130,141        |
| Intermountain Power Agency<br>Series A  | 5.000    | 07-01-41      | 1,000,000  | 1,079,964        |
| Mida Mountain Village Public Infrastructure District<br>Series 1 (A)  | 5.125    | 06-15-54      | 500,000    | 499,107          |
| University of Utah<br>Series B  | 5.250    | 08-01-48      | 1,015,000  | 1,109,425        |
| Utah Infrastructure Agency<br>Pleasant Grove City Project   | 4.000    | 10-15-44      | 1,000,000  | 965,873          |
| Utah Infrastructure Agency<br>Telecommunication Revenue   | 4.000    | 10-15-27      | 1,120,000  | 1,128,886        |
| Utah Infrastructure Agency<br>Telecommunication Revenue   | 4.000    | 10-15-30      | 400,000    | 403,233          |
| Utah Infrastructure Agency<br>Telecommunication Revenue   | 4.000    | 10-15-33      | 1,185,000  | 1,185,664        |
| Utah Infrastructure Agency<br>Telecommunication Revenue   | 4.000    | 10-15-35      | 250,000    | 247,117          |
| Utah Telecommunication Open Infrastructure Agency<br>Sales Tax and Telecommunications Revenue               | 5.000    | 06-01-28      | 100,000    | 106,650          |
| Utah Telecommunication Open Infrastructure Agency<br>Sales Tax and Telecommunications Revenue               | 5.000    | 06-01-29      | 100,000    | 108,431          |
| Utah Telecommunication Open Infrastructure Agency<br>Sales Tax and Telecommunications Revenue               | 5.000    | 06-01-30      | 100,000    | 110,133          |
| Utah Telecommunication Open Infrastructure Agency<br>Sales Tax and Telecommunications Revenue               | 5.000    | 06-01-31      | 100,000    | 111,653          |
| Utah Telecommunication Open Infrastructure Agency<br>Sales Tax and Telecommunications Revenue               | 5.000    | 06-01-32      | 30,000     | 33,902           |
| Wood Ranch Public Infrastructure District<br>Assessment Area No. 1 (A)                                      | 5.625    | 12-01-53      | 500,000    | 509,099          |
| <b>Vermont 0.3%</b>   |          |               |            | <b>4,494,628</b> |
| City of Burlington<br>Airport Revenue, Series A   | 5.000    | 07-01-27      | 475,000    | 490,625          |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Vermont (continued)</b>   |          |               |            |                   |
| City of Burlington<br>Airport Revenue, Series A  | 5.000    | 07-01-28      | 540,000    | \$564,534         |
| Vermont Educational & Health Buildings Financing Agency<br>Middlebury College Project            | 4.000    | 11-01-50      | 2,515,000  | 2,412,935         |
| Vermont Educational & Health Buildings Financing Agency<br>Middlebury College Project            | 5.000    | 11-01-52      | 970,000    | 1,026,534         |
| <b>Virgin Islands 0.6%</b>   |          |               |            | <b>8,500,405</b>  |
| Matching Fund Special Purpose Securitization Corp.<br>Series A                                   | 5.000    | 10-01-28      | 1,460,000  | 1,521,498         |
| Matching Fund Special Purpose Securitization Corp.<br>Series A                                   | 5.000    | 10-01-30      | 4,650,000  | 4,899,296         |
| Matching Fund Special Purpose Securitization Corp.<br>Series A                                   | 5.000    | 10-01-39      | 2,000,000  | 2,079,611         |
| <b>Virginia 2.5%</b>   |          |               |            | <b>33,763,089</b> |
| Alexandria Industrial Development Authority<br>Goodwin House, Inc.                               | 5.000    | 10-01-50      | 1,700,000  | 1,721,922         |
| Arlington County Industrial Development Authority<br>VHC Health, Series A                        | 5.000    | 07-01-53      | 1,000,000  | 1,083,131         |
| Arlington County Industrial Development Authority<br>Virginia Hospital Center                    | 4.000    | 07-01-38      | 1,000,000  | 1,008,454         |
| Chesapeake Economic Development Authority<br>Virginia Electric & Power Company Project, Series A | 3.650    | 02-01-32      | 1,075,000  | 1,093,721         |
| City of Norfolk Water Revenue<br>Series 2025 (D)   | 5.000    | 11-01-34      | 1,600,000  | 1,825,764         |
| City of Norfolk Water Revenue<br>Series 2025 (D)   | 5.000    | 11-01-35      | 1,900,000  | 2,160,215         |
| City of Norfolk Water Revenue<br>Series 2025 (D)   | 5.000    | 11-01-36      | 1,395,000  | 1,580,338         |
| City of Norfolk Water Revenue<br>Series 2025 (D)   | 5.000    | 11-01-37      | 1,250,000  | 1,411,872         |
| City of Norfolk Water Revenue<br>Series 2025 (D)   | 5.000    | 11-01-38      | 1,000,000  | 1,127,174         |
| City of Richmond Public Utility Revenue<br>Series A  | 4.000    | 01-15-38      | 1,775,000  | 1,811,814         |
| County of Fairfax<br>Series A, GO  | 4.000    | 10-01-33      | 1,525,000  | 1,554,862         |
| Louisa Industrial Development Authority<br>Virginia Electric & Power Company Project, Series A   | 3.650    | 11-01-35      | 1,000,000  | 1,014,182         |
| Newport News Economic Development Authority<br>LifeSpire of Virginia Obligated Group             | 5.000    | 12-01-31      | 2,000,000  | 2,013,231         |
| Virginia Beach Development Authority<br>Westminster-Canterbury on Chesapeake Bay, Series B-1     | 6.250    | 09-01-30      | 3,600,000  | 3,701,230         |
| Virginia College Building Authority<br>Higher Education Financing, Series C                      | 3.000    | 09-01-34      | 20,000     | 19,233            |
| Virginia College Building Authority<br>Regent University Project                                 | 4.000    | 06-01-46      | 3,500,000  | 3,068,992         |
| Virginia Commonwealth Transportation Board<br>Capital Projects                                   | 4.000    | 05-15-37      | 650,000    | 676,789           |
| Virginia Small Business Financing Authority<br>95 Express Lanes LLC Project, AMT                 | 4.000    | 01-01-39      | 140,000    | 136,746           |
| Virginia Small Business Financing Authority<br>95 Express Lanes LLC Project, AMT                 | 4.000    | 01-01-40      | 840,000    | 809,481           |
| Virginia Small Business Financing Authority<br>Elizabeth River Crossings OpCo LLC Project, AMT   | 4.000    | 01-01-36      | 3,000,000  | 2,981,910         |
| Virginia Small Business Financing Authority<br>Elizabeth River Crossings OpCo LLC Project, AMT   | 4.000    | 01-01-40      | 45,000     | 43,557            |
| Virginia Small Business Financing Authority<br>Lifespire Virginia                                | 4.000    | 12-01-41      | 1,000,000  | 954,704           |

|  | Rate (%) | Maturity date | Par value^ | Value             |
|--|----------|---------------|------------|-------------------|
| <b>Virginia (continued)</b>  |          |               |            |                   |
| Williamsburg Economic Development Authority<br>William & Mary Project, Series A (C)                          | 4.375    | 07-01-63      | 1,000,000  | \$987,288         |
| York County Economic Development Authority<br>Virginia Electric & Power Company Project, Series A            | 3.650    | 05-01-33      | 960,000    | 976,479           |
|  |          |               |            | <b>29,404,807</b> |
| <b>Washington 2.2%</b>   |          |               |            |                   |
| City of Seattle<br>Municipal Light & Power Revenue, Series A   | 4.000    | 07-01-38      | 705,000    | 720,754           |
| City of Tacoma<br>Series B, GO   | 3.000    | 12-01-34      | 2,275,000  | 2,174,115         |
| Clark County Public Utility District No. 1 Electric Revenue  | 5.000    | 01-01-40      | 750,000    | 831,604           |
| Clark County Public Utility District No. 1 Electric Revenue  | 5.000    | 01-01-41      | 550,000    | 605,556           |
| County of King<br>Sewer Revenue  | 5.000    | 07-01-49      | 1,950,000  | 1,997,655         |
| King County Public Hospital District No. 2, GO   | 5.250    | 12-01-45      | 1,000,000  | 1,074,766         |
| Klickitat County Public Utility District No. 1<br>Electric Revenue Refunding (C)(D)                          | 5.000    | 12-01-32      | 200,000    | 222,416           |
| Klickitat County Public Utility District No. 1<br>Electric Revenue Refunding (C)(D)                          | 5.000    | 12-01-34      | 1,245,000  | 1,399,564         |
| Port of Seattle<br>Series B, AMT   | 5.000    | 08-01-41      | 1,570,000  | 1,659,498         |
| Port of Seattle<br>Series B, AMT   | 5.250    | 07-01-39      | 9,585,000  | 10,554,405        |
| Skagit County Public Hospital District No. 1<br>Skagit Regional Health                                       | 5.500    | 12-01-38      | 300,000    | 329,335           |
| Skagit County Public Hospital District No. 1<br>Skagit Regional Health                                       | 5.500    | 12-01-39      | 330,000    | 360,084           |
| Skagit County Public Hospital District No. 1<br>Skagit Regional Health                                       | 5.500    | 12-01-40      | 485,000    | 526,181           |
| Skagit County Public Hospital District No. 1<br>Skagit Regional Health                                       | 5.500    | 12-01-41      | 150,000    | 161,565           |
| Skagit County Public Hospital District No. 1<br>Skagit Regional Health                                       | 5.500    | 12-01-42      | 200,000    | 214,374           |
| Snohomish County Housing Authority<br>Carvel Apartments Project  | 4.000    | 04-01-44      | 1,250,000  | 1,167,463         |
| Three Rivers Regional Wastewater Authority (C)   | 4.000    | 09-01-43      | 900,000    | 888,700           |
| Washington State Housing Finance Commission<br>Municipal Certificates, Series A-1                            | 3.500    | 12-20-35      | 943,246    | 891,176           |
| Washington State Housing Finance Commission<br>Parkshore Juanita Bay Project, Series B-1 (A)                 | 4.500    | 07-01-30      | 2,535,000  | 2,536,400         |
| Washington State Housing Finance Commission<br>Seattle Academy of Arts and Sciences Project (A)              | 6.125    | 07-01-53      | 1,000,000  | 1,089,196         |
|  |          |               |            | <b>11,902,886</b> |
| <b>West Virginia 0.9%</b>  |          |               |            |                   |
| County of Ohio<br>The Highlands Project  | 5.000    | 06-01-33      | 400,000    | 422,594           |
| County of Ohio<br>The Highlands Project  | 5.250    | 06-01-44      | 750,000    | 773,302           |
| West Virginia Economic Development Authority<br>Appalachian Power - Amos Project, Series A, AMT              | 1.000    | 01-01-41      | 750,000    | 737,620           |
| West Virginia Economic Development Authority<br>Mitchell Project, Series A, AMT                              | 4.700    | 04-01-36      | 3,000,000  | 3,032,707         |
| West Virginia Hospital Finance Authority<br>Vandalia Health Group, Series B (C)                              | 5.000    | 09-01-40      | 1,125,000  | 1,207,642         |
| West Virginia Hospital Finance Authority<br>Vandalia Health Group, Series B (C)                              | 5.375    | 09-01-53      | 2,925,000  | 3,141,290         |
| West Virginia Hospital Finance Authority<br>West Virginia University Health System Obligated Group, Series A | 5.000    | 06-01-41      | 945,000    | 1,018,408         |
| West Virginia Parkways Authority<br>Turnpike Toll Revenue  | 4.000    | 06-01-47      | 1,635,000  | 1,569,323         |

|   | Rate (%) | Maturity date | Par value^ | Value               |
|---|----------|---------------|------------|---------------------|
| <b>Wisconsin 2.7%</b>   |          |               |            | <b>\$36,390,776</b> |
| County of Milwaukee<br>Series B, GO   | 0.050    | 08-01-38      | 735,000    | 422,842             |
| County of Milwaukee<br>Series B, GO   | 0.050    | 08-01-39      | 735,000    | 400,826             |
| County of Milwaukee Airport Revenue<br>Series A, AMT  | 5.000    | 12-01-35      | 445,000    | 488,380             |
| County of Milwaukee Airport Revenue<br>Series A, AMT  | 5.000    | 12-01-37      | 445,000    | 484,675             |
| County of Milwaukee Airport Revenue<br>Series A, AMT  | 5.000    | 12-01-38      | 200,000    | 217,036             |
| Milwaukee Metropolitan Sewerage District<br>Series A, GO  | 3.000    | 10-01-34      | 2,590,000  | 2,498,706           |
| Milwaukee Metropolitan Sewerage District<br>Series A, GO  | 3.000    | 10-01-35      | 445,000    | 424,038             |
| Public Finance Authority<br>A Challenge Foundation Academy (A)                                  | 6.875    | 07-01-53      | 50,000     | 52,075              |
| Public Finance Authority<br>CHF Manoa LLC, Series A (A)   | 5.250    | 07-01-38      | 1,000,000  | 1,085,583           |
| Public Finance Authority<br>CHF Manoa LLC, Series A (A)   | 5.500    | 07-01-43      | 1,000,000  | 1,067,537           |
| Public Finance Authority<br>Duke Energy Progress Project  | 3.300    | 10-01-46      | 2,530,000  | 2,535,086           |
| Public Finance Authority<br>Lenoir-Rhyne University   | 5.000    | 04-01-32      | 1,335,000  | 1,387,811           |
| Public Finance Authority<br>Mary's Woods at Marylhurst Project, Series A (A)                    | 5.000    | 05-15-29      | 2,000,000  | 2,029,892           |
| Public Finance Authority<br>Mary's Woods at Marylhurst Project, Series A (A)                    | 5.250    | 05-15-42      | 2,610,000  | 2,623,844           |
| Public Finance Authority<br>Pinecrest Academy Sloan Canyon Campus Project, Series A (A)         | 4.000    | 07-15-34      | 1,000,000  | 988,561             |
| Public Finance Authority<br>Sky Harbor Capital LLC, AMT   | 4.250    | 07-01-54      | 500,000    | 427,307             |
| Public Finance Authority<br>Viticus Group Project, Series A (A)                                 | 4.000    | 12-01-41      | 750,000    | 666,877             |
| Public Finance Authority<br>Viticus Group Project, Series A (A)                                 | 4.250    | 12-01-51      | 400,000    | 337,762             |
| Public Finance Authority<br>WakeMed Hospital, Series A  | 5.000    | 10-01-44      | 1,000,000  | 1,023,963           |
| Public Finance Authority<br>Waste Management, Inc. Project, Series A2, AMT                      | 2.875    | 05-01-27      | 3,000,000  | 2,943,813           |
| Sparta Area School District<br>Promissory Notes, GO (C)   | 3.000    | 03-01-37      | 1,000,000  | 939,362             |
| Sparta Area School District<br>Promissory Notes, GO (C)   | 3.000    | 03-01-38      | 1,110,000  | 1,025,641           |
| State of Wisconsin<br>Series 1, GO  | 5.000    | 05-01-33      | 1,900,000  | 2,198,817           |
| State of Wisconsin<br>Series 1, GO  | 5.000    | 05-01-34      | 1,625,000  | 1,897,470           |
| State of Wisconsin<br>Series 1, GO  | 5.000    | 05-01-35      | 1,000,000  | 1,178,507           |
| Wisconsin Health & Educational Facilities Authority<br>Bellin Memorial Hospital, Inc., Series A | 5.000    | 12-01-37      | 800,000    | 881,407             |
| Wisconsin Health & Educational Facilities Authority<br>Cedar Crest, Inc., Series A              | 5.000    | 04-01-42      | 1,100,000  | 1,074,042           |
| Wisconsin Health & Educational Facilities Authority<br>Hope Christian Schools                   | 4.000    | 12-01-51      | 250,000    | 182,777             |
| Wisconsin Health & Educational Facilities Authority<br>Hope Christian Schools                   | 4.000    | 12-01-56      | 450,000    | 317,879             |
| Wisconsin Health & Educational Facilities Authority<br>Rogers Memorial Hospital, Inc., Series A | 5.000    | 07-01-49      | 15,000     | 15,089              |

|  | Rate (%) | Maturity date    | Par value <sup>^</sup> | Value                  |
|--|----------|------------------|------------------------|------------------------|
| <b>Wisconsin (continued)</b>   |          |                  |                        |                        |
| Wisconsin Health & Educational Facilities Authority<br>St. John's Communities, Inc.                        | 4.000    | 09-15-41         | 1,000,000              | \$937,933              |
| Wisconsin Health & Educational Facilities Authority<br>Three Pillars Senior Living Communities, Series A   | 4.000    | 08-15-30         | 1,200,000              | 1,185,276              |
| Wisconsin Health & Educational Facilities Authority<br>Three Pillars Senior Living Communities, Series B-1 | 4.400    | 08-15-29         | 1,450,000              | 1,450,073              |
| Wisconsin Health & Educational Facilities Authority<br>Three Pillars Senior Living Communities, Series B-2 | 4.200    | 08-15-28         | 1,000,000              | 999,889                |
| <b>Wyoming 0.4%</b>  |          |                  |                        | <b>4,809,578</b>       |
| County of Campbell<br>Basin Electric Power Cooperative   | 3.625    | 07-15-39         | 5,220,000              | 4,809,578              |
|  |          |                  | <b>Shares</b>          | <b>Value</b>           |
| <b>Closed-end funds 0.2%</b>   |          |                  |                        | <b>\$3,256,000</b>     |
| (Cost \$3,219,144)   |          |                  |                        |                        |
| BlackRock Municipal Income Trust   |          |                  | 75,000                 | 766,500                |
| BlackRock MuniYield Fund, Inc.   |          |                  | 125,000                | 1,360,000              |
| PIMCO Municipal Income Fund III  |          |                  | 150,000                | 1,129,500              |
|  |          | <b>Yield (%)</b> | <b>Shares</b>          | <b>Value</b>           |
| <b>Short-term investments 1.5%</b>   |          |                  |                        | <b>\$19,864,015</b>    |
| (Cost \$19,862,710)  |          |                  |                        |                        |
| <b>Short-term funds 1.5%</b>   |          |                  |                        |                        |
| John Hancock Collateral Trust (G)  |          | 4.3522(H)        | 1,985,667              | 19,864,015             |
| <b>Total investments (Cost \$1,352,336,261) 102.1%</b>   |          |                  |                        | <b>\$1,373,612,917</b> |
| <b>Other assets and liabilities, net (2.1%)</b>  |          |                  |                        | <b>(28,169,611)</b>    |
| <b>Total net assets 100.0%</b>   |          |                  |                        | <b>\$1,345,443,306</b> |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

<sup>^</sup>All par values are denominated in U.S. dollars unless otherwise indicated.

#### Security Abbreviations and Legend

AMT Interest earned from these securities may be considered a tax preference item for purpose of the Federal Alternative Minimum Tax.

GO General Obligation

SOFR Secured Overnight Financing Rate

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.

(B) Variable rate obligation. The coupon rate shown represents the rate at period end.

(C) Bond is insured by one or more of the companies listed in the insurance coverage table below.

(D) Security purchased or sold on a when-issued or delayed-delivery basis.

(E) Zero coupon bonds are issued at a discount from their principal amount in lieu of paying interest periodically. Rate shown is the effective yield at period end.

(F) Non-income producing - Issuer is in default.

(G) Investment is an affiliate of the fund, the advisor and/or subadvisor.

(H) The rate shown is the annualized seven-day yield as of 2-28-25.

|   | As a % of total investments |
|---|-----------------------------|
| <b>Insurance Coverage</b>               |                             |
| Build America Mutual Assurance Company  | 5.3                         |
| Assured Guaranty Municipal Corp.        | 4.3                         |
| Assured Guaranty Corp.                  | 1.9                         |
| National Public Finance Guarantee Corp. | 0.2                         |
| California Mortgage Insurance           | 0.1                         |
| <b>TOTAL</b>                            | <b>11.8</b>                 |

The fund had the following sector composition as a percentage of total investments on 2-28-25:

|                                 |              |
|---------------------------------|--------------|
| <b>General obligation bonds</b> | <b>15.4%</b> |
|---------------------------------|--------------|

|                               |               |
|-------------------------------|---------------|
| <b>Revenue bonds</b>          | <b>82.9%</b>  |
| Other revenue                 | 20.1%         |
| Health care                   | 18.9%         |
| Education                     | 8.9%          |
| Airport                       | 8.8%          |
| Development                   | 8.4%          |
| Utilities                     | 5.3%          |
| Water and sewer               | 4.6%          |
| Transportation                | 3.7%          |
| Housing                       | 2.2%          |
| Pollution                     | 1.1%          |
| Tobacco                       | 0.6%          |
| Facilities                    | 0.3%          |
| <b>Closed-end funds</b>       | <b>0.3%</b>   |
| <b>Short-term investments</b> | <b>1.4%</b>   |
| <b>TOTAL</b>                  | <b>100.0%</b> |

## DERIVATIVES

### FUTURES

| Open contracts                     | Number of contracts | Position | Expiration date | Notional basis <sup>^</sup> | Notional value <sup>^</sup> | Unrealized appreciation (depreciation) |
|------------------------------------|---------------------|----------|-----------------|-----------------------------|-----------------------------|--|
| 10-Year U.S. Treasury Note Futures | 1,550               | Short    | Jun 2025        | \$(171,805,224)             | \$(172,195,313)             | \$(390,089)                            |
|                                    |                     |          |                 |                             |                             | <b>\$(390,089)</b>                     |

<sup>^</sup> Notional basis refers to the contractual amount agreed upon at inception of open contracts; notional value represents the current value of the open contract.

## Notes to Fund's investments (unaudited)

**Security valuation.** Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC, the fund's valuation designee.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day. Futures contracts whose settlement prices are determined as of the close of the NYSE are typically valued based on the settlement price while other futures contracts are typically valued at the last traded price on the exchange on which they trade.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund's investments as of February 28, 2025, by major security category or type:

|  | Total value at 2-28-25 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|--|------------------------|----------------------|---------------------------------------|---|
| <b>Investments in securities:</b>      |                        |                      |                                       |   |
| <b>Assets</b>                          |                        |                      |                                       |   |
| Municipal bonds                        | \$1,350,492,902        | —                    | \$1,350,492,902                       | —                                       |
| Closed-end funds                       | 3,256,000              | \$3,256,000          | —                                     | —                                       |
| Short-term investments                 | 19,864,015             | 19,864,015           | —                                     | —                                       |
| <b>Total investments in securities</b> | <b>\$1,373,612,917</b> | <b>\$23,120,015</b>  | <b>\$1,350,492,902</b>                | <b>—</b>                                |
| <b>Derivatives:</b>                    |                        |                      |                                       |   |
| <b>Liabilities</b>                     |                        |                      |                                       |   |
| Futures                                | \$(390,089)            | \$(390,089)          | —                                     | —                                       |

**Investment in affiliated underlying funds.** The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates.

Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

| Affiliate                     | Ending share amount | Beginning value | Cost of purchases | Proceeds from shares sold | Realized gain (loss) | Change in unrealized appreciation (depreciation) | Dividends and distributions   |                                     | Ending value |
|-------------------------------|---------------------|-----------------|-------------------|---------------------------|----------------------|--|-------------------------------|-------------------------------------|--------------|
|                               |                     |                 |                   |                           |                      |  | Income distributions received | Capital gain distributions received |              |
| John Hancock Collateral Trust | 1,985,667           | \$12            | \$220,615,097     | \$(200,753,970)           | \$1,571              | \$1,305  | \$332,004                     | —                                   | \$19,864,015 |

For additional information on the fund's significant accounting policies and risks, please refer to the fund's most recent semiannual or annual shareholder report and prospectus.