

John Hancock
Balanced Fund

Quarterly portfolio holdings 7/31/2024

Fund's investments

As of 7-31-24 (unaudited)

| | Shares | Value |
|--|-----------|------------------------|
| Common stocks 58.1% | | \$3,134,840,035 |
| (Cost \$1,579,159,082) | | |
| Communication services 4.5% | | 240,349,669 |
| Interactive media and services 4.5% | | |
| Alphabet, Inc., Class A | 1,401,129 | 240,349,669 |
| Consumer discretionary 9.0% | | 488,274,211 |
| Broadline retail 4.6% | | |
| Amazon.com, Inc. (A) | 1,318,057 | 246,450,274 |
| Hotels, restaurants and leisure 0.1% | | |
| Chipotle Mexican Grill, Inc. (A) | 157,600 | 8,560,832 |
| Specialty retail 3.7% | | |
| Dick's Sporting Goods, Inc. (B) | 219,190 | 47,421,757 |
| Lowe's Companies, Inc. | 337,435 | 82,843,667 |
| Ulta Beauty, Inc. (A) | 61,161 | 22,317,037 |
| Valvoline, Inc. (A) | 982,367 | 45,680,066 |
| Textiles, apparel and luxury goods 0.6% | | |
| Lululemon Athletica, Inc. (A) | 135,315 | 35,000,578 |
| Consumer staples 4.2% | | 224,555,494 |
| Consumer staples distribution and retail 3.3% | | |
| Sysco Corp. | 345,792 | 26,504,957 |
| Walmart, Inc. | 2,168,096 | 148,818,109 |
| Household products 0.9% | | |
| The Procter & Gamble Company | 306,248 | 49,232,428 |
| Energy 3.8% | | 205,495,254 |
| Oil, gas and consumable fuels 3.8% | | |
| Altera Infrastructure LP (A) | 5,524 | 149,148 |
| ConocoPhillips | 381,300 | 42,400,560 |
| Devon Energy Corp. | 635,875 | 29,905,201 |
| EQT Corp. | 901,673 | 31,116,735 |
| Suncor Energy, Inc. (B) | 895,437 | 35,745,845 |
| Valero Energy Corp. | 409,212 | 66,177,765 |
| Financials 6.5% | | 351,140,633 |
| Banks 2.6% | | |
| JPMorgan Chase & Co. | 575,941 | 122,560,245 |
| U.S. Bancorp | 423,959 | 19,027,280 |
| Capital markets 1.2% | | |
| The Charles Schwab Corp. | 572,127 | 37,296,959 |
| The Goldman Sachs Group, Inc. | 53,736 | 27,353,236 |
| Consumer finance 0.7% | | |
| Discover Financial Services | 261,554 | 37,661,160 |
| Financial services 2.0% | | |
| Berkshire Hathaway, Inc., Class B (A) | 244,565 | 107,241,753 |
| Health care 7.5% | | 404,964,573 |
| Biotechnology 1.8% | | |
| Gilead Sciences, Inc. | 510,322 | 38,815,091 |
| Regeneron Pharmaceuticals, Inc. (A) | 22,366 | 24,137,164 |
| Vertex Pharmaceuticals, Inc. (A) | 66,772 | 33,100,216 |

| | Shares | Value |
|--|-----------|--------------------|
| Health care (continued) | | |
| Health care equipment and supplies 1.5% | | |
| Abbott Laboratories | 233,292 | \$24,714,954 |
| Edwards Lifesciences Corp. (A) | 333,128 | 21,003,720 |
| Stryker Corp. | 114,756 | 37,576,852 |
| Health care providers and services 1.3% | | |
| McKesson Corp. | 55,692 | 34,363,078 |
| The Cigna Group | 97,010 | 33,824,477 |
| Pharmaceuticals 2.9% | | |
| AstraZeneca PLC | 197,650 | 31,400,716 |
| Eli Lilly & Company | 156,699 | 126,028,305 |
| Industrials 5.5% | | 295,716,165 |
| Construction and engineering 1.3% | | |
| Vinci SA | 610,479 | 69,666,698 |
| Industrial conglomerates 0.5% | | |
| Honeywell International, Inc. | 118,920 | 24,348,870 |
| Machinery 3.7% | | |
| Cummins, Inc. | 149,358 | 43,582,664 |
| Deere & Company | 234,372 | 87,181,697 |
| Ingersoll Rand, Inc. | 608,113 | 61,054,545 |
| TOMRA Systems ASA | 599,497 | 9,881,691 |
| Information technology 13.8% | | 745,123,085 |
| Semiconductors and semiconductor equipment 5.8% | | |
| ASML Holding NV, NYRS | 77,319 | 72,424,707 |
| Broadcom, Inc. | 918,140 | 147,526,735 |
| Infineon Technologies AG | 1,360,291 | 47,254,062 |
| Micron Technology, Inc. | 418,986 | 46,013,043 |
| Software 6.7% | | |
| Microsoft Corp. | 588,273 | 246,104,010 |
| Salesforce, Inc. | 222,068 | 57,471,198 |
| SAP SE, ADR (B) | 282,266 | 59,727,486 |
| Technology hardware, storage and peripherals 1.3% | | |
| Apple, Inc. | 308,906 | 68,601,844 |
| Materials 2.4% | | 130,299,826 |
| Chemicals 0.9% | | |
| Linde PLC | 108,819 | 49,349,417 |
| Metals and mining 1.5% | | |
| Freport-McMoRan, Inc. | 1,782,656 | 80,950,409 |
| Real estate 0.9% | | 48,921,125 |
| Industrial REITs 0.1% | | |
| Lineage, Inc. | 44,056 | 3,871,641 |
| Specialized REITs 0.8% | | |
| American Tower Corp. | 83,613 | 18,428,305 |
| Digital Realty Trust, Inc. | 178,080 | 26,621,179 |
| Preferred securities 0.0% | | \$823,497 |
| (Cost \$1,024,438) | | |
| Communication services 0.0% | | 643,084 |
| Wireless telecommunication services 0.0% | | |
| Telephone & Data Systems, Inc., 6.625% | 33,200 | 643,084 |

| | | |
|------------------------|---------------|------------------|
| Financials 0.0% | Shares | Value |
| | | \$180,413 |

Banks 0.0%

| | | |
|-------------------------------|-----|---------|
| Wells Fargo & Company, 7.500% | 150 | 180,413 |
|-------------------------------|-----|---------|

| | | | | |
|---|-----------------|----------------------|-------------------|------------------------|
| | Rate (%) | Maturity date | Par value^ | Value |
| U.S. Government and Agency obligations 23.9% | | | | \$1,288,281,437 |

(Cost \$1,298,363,870)

| | | | | |
|------------------------------|--|--|--|--------------------|
| U.S. Government 10.0% | | | | 540,614,784 |
|------------------------------|--|--|--|--------------------|

| | | | | |
|---------------|-------|----------|------------|------------|
| U.S. Treasury | | | | |
| Bond | 2.250 | 02-15-52 | 5,142,000 | 3,387,694 |
| Bond | 3.000 | 08-15-52 | 12,177,000 | 9,464,763 |
| Bond | 3.375 | 08-15-42 | 64,828,000 | 56,537,107 |
| Bond | 3.375 | 11-15-48 | 8,387,000 | 7,025,751 |
| Bond | 4.000 | 11-15-42 | 34,513,000 | 32,814,313 |
| Bond | 4.250 | 02-15-54 | 58,041,000 | 57,079,696 |
| Bond | 4.625 | 05-15-44 | 43,728,000 | 44,910,023 |
| Bond | 4.625 | 05-15-54 | 1,940,000 | 2,031,544 |
| Bond | 4.750 | 11-15-43 | 44,031,000 | 45,984,876 |
| Note | 4.000 | 07-31-29 | 43,379,000 | 43,528,115 |
| Note | 4.125 | 03-31-31 | 34,522,000 | 34,845,644 |
| Note | 4.125 | 07-31-31 | 48,952,000 | 49,433,871 |
| Note | 4.250 | 06-30-29 | 17,470,000 | 17,711,577 |
| Note | 4.250 | 06-30-31 | 72,505,000 | 73,751,180 |
| Note | 4.375 | 05-15-34 | 55,405,000 | 56,824,753 |
| Note | 4.625 | 05-31-31 | 5,086,000 | 5,283,877 |

| | | | | |
|-------------------------------------|--|--|--|--------------------|
| U.S. Government Agency 13.9% | | | | 747,666,653 |
|-------------------------------------|--|--|--|--------------------|

| | | | | |
|----------------------------------|-------|----------|-----------|-----------|
| Federal Home Loan Mortgage Corp. | | | | |
| 15 Yr Pass Thru | 2.000 | 06-01-36 | 3,894,494 | 3,519,313 |
| 15 Yr Pass Thru | 2.500 | 11-01-34 | 1,252,480 | 1,163,553 |
| 15 Yr Pass Thru | 4.500 | 12-01-37 | 865,258 | 858,971 |
| 15 Yr Pass Thru | 4.500 | 02-01-38 | 5,632,747 | 5,591,815 |
| 30 Yr Pass Thru | 2.500 | 11-01-50 | 5,618,237 | 4,742,515 |
| 30 Yr Pass Thru | 2.500 | 08-01-51 | 4,608,112 | 3,928,720 |
| 30 Yr Pass Thru | 2.500 | 11-01-51 | 3,384,595 | 2,881,361 |
| 30 Yr Pass Thru | 2.500 | 12-01-51 | 1,159,545 | 982,066 |
| 30 Yr Pass Thru | 3.000 | 03-01-43 | 371,998 | 339,595 |
| 30 Yr Pass Thru | 3.000 | 12-01-45 | 1,670,313 | 1,505,016 |
| 30 Yr Pass Thru | 3.000 | 10-01-46 | 5,721,267 | 5,135,413 |
| 30 Yr Pass Thru | 3.000 | 10-01-46 | 1,857,307 | 1,665,379 |
| 30 Yr Pass Thru | 3.000 | 12-01-46 | 1,430,541 | 1,281,819 |
| 30 Yr Pass Thru | 3.000 | 12-01-46 | 1,297,334 | 1,166,920 |
| 30 Yr Pass Thru | 3.000 | 04-01-47 | 2,311,937 | 2,068,960 |
| 30 Yr Pass Thru | 3.000 | 10-01-49 | 3,142,053 | 2,794,160 |
| 30 Yr Pass Thru | 3.000 | 10-01-49 | 2,380,117 | 2,112,868 |
| 30 Yr Pass Thru | 3.000 | 12-01-49 | 700,511 | 622,730 |
| 30 Yr Pass Thru | 3.000 | 12-01-49 | 3,338,696 | 2,956,510 |
| 30 Yr Pass Thru | 3.000 | 01-01-50 | 4,388,904 | 3,901,586 |
| 30 Yr Pass Thru | 3.000 | 05-01-51 | 4,175,667 | 3,675,489 |
| 30 Yr Pass Thru | 3.000 | 01-01-52 | 5,325,873 | 4,669,610 |
| 30 Yr Pass Thru | 3.000 | 02-01-52 | 4,024,741 | 3,547,672 |
| 30 Yr Pass Thru | 3.000 | 06-01-52 | 5,901,852 | 5,207,815 |
| 30 Yr Pass Thru | 3.500 | 10-01-46 | 2,095,566 | 1,929,979 |
| 30 Yr Pass Thru | 3.500 | 12-01-46 | 908,734 | 843,175 |
| 30 Yr Pass Thru | 3.500 | 01-01-48 | 9,670,104 | 8,896,383 |

| U.S. Government Agency (continued) | Rate (%) | Maturity date | Par value^ | Value |
|------------------------------------|----------|---------------|------------|------------|
| 30 Yr Pass Thru | 3.500 | 11-01-48 | 698,264 | \$646,798 |
| 30 Yr Pass Thru | 3.500 | 03-01-52 | 1,887,676 | 1,726,768 |
| 30 Yr Pass Thru | 3.500 | 03-01-52 | 2,884,669 | 2,627,958 |
| 30 Yr Pass Thru | 3.500 | 03-01-52 | 2,430,144 | 2,221,887 |
| 30 Yr Pass Thru | 3.500 | 04-01-52 | 6,784,452 | 6,206,137 |
| 30 Yr Pass Thru | 3.500 | 07-01-52 | 1,874,726 | 1,705,548 |
| 30 Yr Pass Thru | 3.500 | 07-01-52 | 3,640,328 | 3,315,234 |
| 30 Yr Pass Thru | 3.500 | 07-01-52 | 3,375,023 | 3,070,456 |
| 30 Yr Pass Thru | 4.000 | 11-01-47 | 337,113 | 321,426 |
| 30 Yr Pass Thru | 4.000 | 08-01-48 | 400,902 | 382,622 |
| 30 Yr Pass Thru | 4.000 | 08-01-49 | 5,189,051 | 4,900,942 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 6,054,344 | 5,714,407 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 3,671,940 | 3,486,424 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 5,358,218 | 5,064,216 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 180,977 | 171,664 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 5,327,520 | 5,013,409 |
| 30 Yr Pass Thru | 4.000 | 06-01-52 | 6,015,516 | 5,656,611 |
| 30 Yr Pass Thru | 4.000 | 08-01-52 | 2,759,850 | 2,597,129 |
| 30 Yr Pass Thru | 4.000 | 08-01-52 | 7,762,783 | 7,321,463 |
| 30 Yr Pass Thru | 4.000 | 08-01-52 | 1,650,492 | 1,552,018 |
| 30 Yr Pass Thru | 4.000 | 04-01-53 | 1,578,766 | 1,490,985 |
| 30 Yr Pass Thru | 4.000 | 04-01-53 | 2,025,142 | 1,908,745 |
| 30 Yr Pass Thru | 4.500 | 03-01-41 | 630,767 | 625,594 |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 1,618,840 | 1,571,062 |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 5,787,128 | 5,616,328 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 981,819 | 955,604 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 4,714,287 | 4,585,463 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 3,901,606 | 3,794,990 |
| 30 Yr Pass Thru | 4.500 | 09-01-52 | 2,481,446 | 2,408,209 |
| 30 Yr Pass Thru | 4.500 | 09-01-52 | 2,741,933 | 2,668,720 |
| 30 Yr Pass Thru | 4.500 | 09-01-52 | 16,602,137 | 16,148,464 |
| 30 Yr Pass Thru | 4.500 | 11-01-52 | 5,878,511 | 5,675,622 |
| 30 Yr Pass Thru | 4.500 | 12-01-52 | 1,381,500 | 1,339,863 |
| 30 Yr Pass Thru | 4.500 | 12-01-52 | 6,205,931 | 6,044,104 |
| 30 Yr Pass Thru | 4.500 | 04-01-53 | 1,301,140 | 1,265,585 |
| 30 Yr Pass Thru | 4.500 | 04-01-53 | 5,364,509 | 5,207,272 |
| 30 Yr Pass Thru | 4.500 | 05-01-53 | 1,229,677 | 1,199,917 |
| 30 Yr Pass Thru | 4.500 | 06-01-53 | 2,935,914 | 2,843,760 |
| 30 Yr Pass Thru | 4.500 | 08-01-53 | 4,619,008 | 4,489,902 |
| 30 Yr Pass Thru | 5.000 | 07-01-52 | 5,664,462 | 5,632,929 |
| 30 Yr Pass Thru | 5.000 | 07-01-52 | 4,914,350 | 4,859,831 |
| 30 Yr Pass Thru | 5.000 | 08-01-52 | 3,284,262 | 3,247,505 |
| 30 Yr Pass Thru | 5.000 | 09-01-52 | 8,935,926 | 8,816,369 |
| 30 Yr Pass Thru | 5.000 | 10-01-52 | 3,333,983 | 3,298,753 |
| 30 Yr Pass Thru | 5.000 | 11-01-52 | 6,425,489 | 6,339,520 |
| 30 Yr Pass Thru | 5.000 | 12-01-52 | 1,665,204 | 1,649,169 |
| 30 Yr Pass Thru | 5.000 | 12-01-52 | 3,277,848 | 3,258,576 |
| 30 Yr Pass Thru | 5.000 | 12-01-52 | 5,547,234 | 5,488,617 |
| 30 Yr Pass Thru | 5.000 | 02-01-53 | 5,301,075 | 5,223,523 |
| 30 Yr Pass Thru | 5.000 | 03-01-53 | 12,345,240 | 12,178,650 |
| 30 Yr Pass Thru | 5.000 | 04-01-53 | 4,866,179 | 4,811,717 |
| 30 Yr Pass Thru | 5.000 | 07-01-53 | 8,870,213 | 8,776,482 |
| 30 Yr Pass Thru | 5.000 | 07-01-53 | 3,974,821 | 3,931,578 |
| 30 Yr Pass Thru | 5.000 | 08-01-53 | 3,958,529 | 3,925,359 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|------------|
| U.S. Government Agency (continued) | | | | |
| 30 Yr Pass Thru | 5.500 | 11-01-39 | 401,277 | \$414,440 |
| 30 Yr Pass Thru | 5.500 | 09-01-52 | 6,727,628 | 6,803,270 |
| 30 Yr Pass Thru | 5.500 | 06-01-53 | 2,680,046 | 2,706,829 |
| 30 Yr Pass Thru | 5.500 | 07-01-53 | 2,955,942 | 2,987,329 |
| 30 Yr Pass Thru | 5.500 | 08-01-53 | 1,386,958 | 1,394,317 |
| 30 Yr Pass Thru | 5.500 | 09-01-53 | 4,474,302 | 4,521,812 |
| 30 Yr Pass Thru | 5.500 | 04-01-54 | 4,132,430 | 4,160,929 |
| Federal National Mortgage Association | | | | |
| 15 Yr Pass Thru | 2.000 | 02-01-36 | 3,098,057 | 2,807,347 |
| 15 Yr Pass Thru | 2.000 | 04-01-37 | 3,968,140 | 3,585,864 |
| 15 Yr Pass Thru | 2.500 | 01-01-36 | 4,241,714 | 3,931,270 |
| 15 Yr Pass Thru | 4.500 | 11-01-37 | 4,416,334 | 4,389,762 |
| 15 Yr Pass Thru | 4.500 | 12-01-37 | 1,425,960 | 1,417,380 |
| 30 Yr Pass Thru | 2.000 | 12-01-50 | 5,988,689 | 4,854,979 |
| 30 Yr Pass Thru | 2.000 | 12-01-50 | 10,606,069 | 8,657,908 |
| 30 Yr Pass Thru | 2.000 | 02-01-51 | 6,999,876 | 5,674,740 |
| 30 Yr Pass Thru | 2.000 | 07-01-51 | 10,258,164 | 8,332,234 |
| 30 Yr Pass Thru | 2.500 | 09-01-50 | 8,922,385 | 7,618,076 |
| 30 Yr Pass Thru | 2.500 | 08-01-51 | 6,292,957 | 5,357,296 |
| 30 Yr Pass Thru | 2.500 | 08-01-51 | 3,251,535 | 2,766,052 |
| 30 Yr Pass Thru | 2.500 | 10-01-51 | 1,619,242 | 1,377,475 |
| 30 Yr Pass Thru | 2.500 | 11-01-51 | 3,506,470 | 2,998,264 |
| 30 Yr Pass Thru | 2.500 | 01-01-52 | 3,734,172 | 3,168,459 |
| 30 Yr Pass Thru | 2.500 | 03-01-52 | 33,718,918 | 28,605,353 |
| 30 Yr Pass Thru | 2.500 | 04-01-52 | 5,669,009 | 4,820,804 |
| 30 Yr Pass Thru | 3.000 | 02-01-43 | 230,426 | 209,253 |
| 30 Yr Pass Thru | 3.000 | 03-01-43 | 90,437 | 82,536 |
| 30 Yr Pass Thru | 3.000 | 05-01-43 | 145,182 | 131,928 |
| 30 Yr Pass Thru | 3.000 | 12-01-45 | 1,795,348 | 1,615,640 |
| 30 Yr Pass Thru | 3.000 | 02-01-47 | 1,422,815 | 1,278,173 |
| 30 Yr Pass Thru | 3.000 | 10-01-47 | 3,042,691 | 2,724,816 |
| 30 Yr Pass Thru | 3.000 | 12-01-47 | 809,028 | 724,002 |
| 30 Yr Pass Thru | 3.000 | 10-01-49 | 3,430,187 | 3,056,823 |
| 30 Yr Pass Thru | 3.000 | 11-01-49 | 615,834 | 546,686 |
| 30 Yr Pass Thru | 3.000 | 12-01-51 | 3,164,679 | 2,786,986 |
| 30 Yr Pass Thru | 3.000 | 02-01-52 | 2,112,454 | 1,862,056 |
| 30 Yr Pass Thru | 3.000 | 02-01-52 | 3,955,436 | 3,468,041 |
| 30 Yr Pass Thru | 3.000 | 05-01-52 | 1,151,033 | 1,017,724 |
| 30 Yr Pass Thru | 3.500 | 06-01-42 | 1,461,912 | 1,373,847 |
| 30 Yr Pass Thru | 3.500 | 06-01-43 | 2,814,080 | 2,638,957 |
| 30 Yr Pass Thru | 3.500 | 12-01-44 | 527,045 | 486,772 |
| 30 Yr Pass Thru | 3.500 | 04-01-45 | 460,687 | 428,795 |
| 30 Yr Pass Thru | 3.500 | 04-01-45 | 179,285 | 166,874 |
| 30 Yr Pass Thru | 3.500 | 07-01-47 | 4,166,869 | 3,861,487 |
| 30 Yr Pass Thru | 3.500 | 12-01-47 | 665,456 | 614,398 |
| 30 Yr Pass Thru | 3.500 | 06-01-49 | 3,648,807 | 3,368,850 |
| 30 Yr Pass Thru | 3.500 | 09-01-49 | 367,959 | 337,658 |
| 30 Yr Pass Thru | 3.500 | 09-01-49 | 4,187,937 | 3,811,387 |
| 30 Yr Pass Thru | 3.500 | 01-01-50 | 1,348,153 | 1,236,289 |
| 30 Yr Pass Thru | 3.500 | 03-01-50 | 2,224,965 | 2,040,347 |
| 30 Yr Pass Thru | 3.500 | 09-01-50 | 3,014,181 | 2,765,962 |
| 30 Yr Pass Thru | 3.500 | 11-01-50 | 4,405,094 | 4,005,164 |
| 30 Yr Pass Thru | 3.500 | 02-01-52 | 1,698,742 | 1,562,566 |
| 30 Yr Pass Thru | 3.500 | 04-01-52 | 2,298,374 | 2,101,740 |

| U.S. Government Agency (continued) | Rate (%) | Maturity date | Par value^ | Value |
|------------------------------------|----------|---------------|------------|-------------|
| 30 Yr Pass Thru | 3.500 | 08-01-52 | 5,336,077 | \$4,859,546 |
| 30 Yr Pass Thru | 3.500 | 09-01-52 | 1,980,864 | 1,808,994 |
| 30 Yr Pass Thru | 4.000 | 01-01-41 | 791,940 | 765,965 |
| 30 Yr Pass Thru | 4.000 | 09-01-41 | 366,669 | 354,290 |
| 30 Yr Pass Thru | 4.000 | 10-01-41 | 2,525,084 | 2,441,650 |
| 30 Yr Pass Thru | 4.000 | 01-01-47 | 2,946,076 | 2,832,217 |
| 30 Yr Pass Thru | 4.000 | 04-01-48 | 419,795 | 401,078 |
| 30 Yr Pass Thru | 4.000 | 10-01-48 | 391,600 | 373,406 |
| 30 Yr Pass Thru | 4.000 | 01-01-49 | 326,230 | 308,627 |
| 30 Yr Pass Thru | 4.000 | 07-01-49 | 464,243 | 442,094 |
| 30 Yr Pass Thru | 4.000 | 07-01-49 | 1,035,018 | 985,637 |
| 30 Yr Pass Thru | 4.000 | 08-01-49 | 2,056,850 | 1,958,718 |
| 30 Yr Pass Thru | 4.000 | 02-01-50 | 1,705,342 | 1,615,986 |
| 30 Yr Pass Thru | 4.000 | 03-01-51 | 6,656,741 | 6,322,506 |
| 30 Yr Pass Thru | 4.000 | 08-01-51 | 3,641,568 | 3,467,828 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 698,704 | 660,347 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 6,210,099 | 5,884,704 |
| 30 Yr Pass Thru | 4.000 | 04-01-52 | 5,857,900 | 5,536,315 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 8,716,534 | 8,227,121 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 3,162,905 | 2,976,420 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 2,660,127 | 2,503,286 |
| 30 Yr Pass Thru | 4.000 | 05-01-52 | 4,762,217 | 4,470,583 |
| 30 Yr Pass Thru | 4.000 | 06-01-52 | 203,355 | 192,827 |
| 30 Yr Pass Thru | 4.000 | 06-01-52 | 2,046,011 | 1,940,723 |
| 30 Yr Pass Thru | 4.000 | 06-01-52 | 2,245,801 | 2,113,389 |
| 30 Yr Pass Thru | 4.000 | 07-01-52 | 11,706,694 | 11,059,452 |
| 30 Yr Pass Thru | 4.000 | 07-01-52 | 2,619,535 | 2,470,612 |
| 30 Yr Pass Thru | 4.000 | 07-01-52 | 2,067,236 | 1,949,712 |
| 30 Yr Pass Thru | 4.000 | 07-01-52 | 2,233,890 | 2,101,307 |
| 30 Yr Pass Thru | 4.500 | 11-01-39 | 708,736 | 702,229 |
| 30 Yr Pass Thru | 4.500 | 09-01-40 | 382,636 | 378,997 |
| 30 Yr Pass Thru | 4.500 | 05-01-41 | 232,623 | 230,434 |
| 30 Yr Pass Thru | 4.500 | 07-01-41 | 875,796 | 867,518 |
| 30 Yr Pass Thru | 4.500 | 01-01-43 | 280,259 | 277,549 |
| 30 Yr Pass Thru | 4.500 | 04-01-48 | 1,484,551 | 1,458,365 |
| 30 Yr Pass Thru | 4.500 | 07-01-48 | 605,018 | 591,132 |
| 30 Yr Pass Thru | 4.500 | 06-01-52 | 2,923,207 | 2,845,154 |
| 30 Yr Pass Thru | 4.500 | 06-01-52 | 6,750,675 | 6,551,437 |
| 30 Yr Pass Thru | 4.500 | 06-01-52 | 12,501,783 | 12,125,652 |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 5,591,482 | 5,426,457 |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 4,658,100 | 4,520,623 |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 5,755,676 | 5,598,395 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 3,361,492 | 3,242,323 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 766,817 | 746,342 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 5,554,904 | 5,357,976 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 4,526,886 | 4,364,987 |
| 30 Yr Pass Thru | 4.500 | 08-01-52 | 3,129,355 | 3,022,328 |
| 30 Yr Pass Thru | 4.500 | 09-01-52 | 4,593,907 | 4,474,115 |
| 30 Yr Pass Thru | 4.500 | 09-01-52 | 1,444,767 | 1,405,287 |
| 30 Yr Pass Thru | 4.500 | 10-01-52 | 4,099,293 | 3,992,399 |
| 30 Yr Pass Thru | 4.500 | 10-01-52 | 1,887,086 | 1,831,391 |
| 30 Yr Pass Thru | 4.500 | 10-01-52 | 2,037,330 | 1,982,930 |
| 30 Yr Pass Thru | 4.500 | 11-01-52 | 1,908,133 | 1,854,798 |
| 30 Yr Pass Thru | 4.500 | 03-01-53 | 5,606,192 | 5,456,500 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|----------------------|
| U.S. Government Agency (continued) | | | | |
| 30 Yr Pass Thru | 4.500 | 04-01-53 | 5,501,351 | \$5,347,582 |
| 30 Yr Pass Thru | 4.500 | 05-01-53 | 1,160,464 | 1,128,753 |
| 30 Yr Pass Thru | 4.500 | 07-01-53 | 2,067,890 | 2,005,978 |
| 30 Yr Pass Thru | 5.000 | 07-01-52 | 2,129,899 | 2,118,042 |
| 30 Yr Pass Thru | 5.000 | 08-01-52 | 10,919,284 | 10,878,971 |
| 30 Yr Pass Thru | 5.000 | 08-01-52 | 5,940,073 | 5,918,142 |
| 30 Yr Pass Thru | 5.000 | 09-01-52 | 6,781,560 | 6,705,661 |
| 30 Yr Pass Thru | 5.000 | 09-01-52 | 7,371,659 | 7,300,674 |
| 30 Yr Pass Thru | 5.000 | 10-01-52 | 3,116,661 | 3,086,649 |
| 30 Yr Pass Thru | 5.000 | 12-01-52 | 3,281,761 | 3,250,159 |
| 30 Yr Pass Thru | 5.000 | 01-01-53 | 7,685,988 | 7,655,211 |
| 30 Yr Pass Thru | 5.000 | 04-01-53 | 8,630,124 | 8,541,627 |
| 30 Yr Pass Thru | 5.000 | 05-01-53 | 9,506,090 | 9,435,346 |
| 30 Yr Pass Thru | 5.000 | 05-01-53 | 3,884,827 | 3,866,843 |
| 30 Yr Pass Thru | 5.000 | 07-01-53 | 3,021,309 | 2,996,936 |
| 30 Yr Pass Thru | 5.500 | 10-01-52 | 6,109,114 | 6,175,893 |
| 30 Yr Pass Thru | 5.500 | 11-01-52 | 4,553,280 | 4,603,052 |
| 30 Yr Pass Thru | 5.500 | 12-01-52 | 3,775,221 | 3,804,872 |
| 30 Yr Pass Thru | 5.500 | 12-01-52 | 5,315,042 | 5,371,479 |
| 30 Yr Pass Thru | 5.500 | 12-01-52 | 1,963,415 | 1,985,491 |
| 30 Yr Pass Thru | 5.500 | 12-01-52 | 1,973,468 | 2,003,674 |
| 30 Yr Pass Thru | 5.500 | 07-01-53 | 1,420,892 | 1,431,629 |
| 30 Yr Pass Thru | 5.500 | 08-01-53 | 2,558,315 | 2,575,574 |
| 30 Yr Pass Thru | 5.500 | 02-01-54 | 3,094,375 | 3,125,299 |
| 30 Yr Pass Thru | 5.500 | 03-01-54 | 2,710,587 | 2,735,981 |
| 30 Yr Pass Thru | 5.500 | 05-01-54 | 3,667,572 | 3,687,032 |
| 30 Yr Pass Thru | 5.500 | 05-01-54 | 2,959,739 | 2,968,357 |
| 30 Yr Pass Thru | 7.000 | 06-01-32 | 430 | 447 |
| 30 Yr Pass Thru | 7.500 | 04-01-31 | 817 | 860 |
| 30 Yr Pass Thru | 8.000 | 01-01-31 | 538 | 558 |
| Corporate bonds 13.4% | | | | \$724,610,034 |
| (Cost \$741,038,392) | | | | |
| Communication services 1.0% | | | | 52,336,565 |
| Diversified telecommunication services 0.2% | | | | |
| AT&T, Inc. | 2.750 | 06-01-31 | 1,840,000 | 1,610,176 |
| C&W Senior Finance, Ltd. (C) | 6.875 | 09-15-27 | 1,800,000 | 1,757,519 |
| Connect Finco SARL (C) | 6.750 | 10-01-26 | 1,827,000 | 1,795,985 |
| GCI LLC (C) | 4.750 | 10-15-28 | 1,640,000 | 1,522,395 |
| Total Play Telecomunicaciones SA de CV (C) | 6.375 | 09-20-28 | 1,376,000 | 843,002 |
| Verizon Communications, Inc. | 2.550 | 03-21-31 | 2,341,000 | 2,028,117 |
| Entertainment 0.2% | | | | |
| Netflix, Inc. | 4.875 | 04-15-28 | 4,437,000 | 4,477,954 |
| WarnerMedia Holdings, Inc. | 4.279 | 03-15-32 | 7,786,000 | 6,753,953 |
| WMG Acquisition Corp. (C) | 3.875 | 07-15-30 | 1,144,000 | 1,031,216 |
| Interactive media and services 0.0% | | | | |
| Match Group Holdings II LLC (C) | 3.625 | 10-01-31 | 470,000 | 405,340 |
| Match Group Holdings II LLC (C) | 4.125 | 08-01-30 | 1,051,000 | 944,293 |
| Media 0.3% | | | | |
| Charter Communications Operating LLC | 4.200 | 03-15-28 | 3,312,000 | 3,184,383 |
| Charter Communications Operating LLC | 6.384 | 10-23-35 | 2,698,000 | 2,704,906 |
| Globo Comunicacao e Participacoes SA (C) | 4.875 | 01-22-30 | 924,000 | 833,803 |
| LCPR Senior Secured Financing DAC (C) | 5.125 | 07-15-29 | 1,569,000 | 1,305,487 |
| News Corp. (C) | 3.875 | 05-15-29 | 1,408,000 | 1,303,550 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Communication services (continued) | | | | |
| Media (continued) | | | | |
| Paramount Global | 4.200 | 05-19-32 | 539,000 | \$459,656 |
| Paramount Global | 4.375 | 03-15-43 | 1,392,000 | 973,443 |
| Paramount Global | 4.950 | 05-19-50 | 2,516,000 | 1,819,232 |
| Sirius XM Radio, Inc. (C) | 4.000 | 07-15-28 | 1,220,000 | 1,119,659 |
| Sirius XM Radio, Inc. (C) | 5.000 | 08-01-27 | 2,135,000 | 2,065,896 |
| Wireless telecommunication services 0.3% | | | | |
| Iliad Holding SAS (C) | 8.500 | 04-15-31 | 578,000 | 602,176 |
| Millicom International Cellular SA (C) | 6.250 | 03-25-29 | 1,264,500 | 1,236,644 |
| Millicom International Cellular SA (C) | 7.375 | 04-02-32 | 671,000 | 673,573 |
| T-Mobile USA, Inc. | 3.375 | 04-15-29 | 1,899,000 | 1,779,871 |
| T-Mobile USA, Inc. | 3.875 | 04-15-30 | 6,555,000 | 6,251,276 |
| Vodafone Group PLC | 5.625 | 02-10-53 | 1,196,000 | 1,174,952 |
| Vodafone Group PLC (7.000% to 4-4-29, then 5 Year U.S. Swap Rate + 4.873% to 4-4-49, then 5 Year U.S. Swap Rate + 5.623%) | 7.000 | 04-04-79 | 1,621,000 | 1,678,108 |
| Consumer discretionary 1.4% | | | | 74,142,427 |
| Automobile components 0.0% | | | | |
| Dealer Tire LLC (C) | 8.000 | 02-01-28 | 1,049,000 | 1,046,513 |
| Automobiles 0.6% | | | | |
| Ford Motor Company | 3.250 | 02-12-32 | 1,416,000 | 1,188,634 |
| Ford Motor Company | 6.100 | 08-19-32 | 2,295,000 | 2,322,554 |
| Ford Motor Credit Company LLC | 4.000 | 11-13-30 | 3,494,000 | 3,175,103 |
| Ford Motor Credit Company LLC | 5.113 | 05-03-29 | 3,084,000 | 3,020,849 |
| Ford Motor Credit Company LLC | 5.800 | 03-08-29 | 2,489,000 | 2,514,467 |
| Ford Motor Credit Company LLC | 6.125 | 03-08-34 | 1,698,000 | 1,700,313 |
| Ford Motor Credit Company LLC | 6.800 | 05-12-28 | 5,412,000 | 5,644,628 |
| General Motors Financial Company, Inc. | 2.400 | 10-15-28 | 4,572,000 | 4,125,617 |
| General Motors Financial Company, Inc. | 3.600 | 06-21-30 | 5,702,000 | 5,242,030 |
| General Motors Financial Company, Inc. | 5.950 | 04-04-34 | 1,508,000 | 1,536,960 |
| Hyundai Capital America (C) | 5.300 | 01-08-29 | 962,000 | 974,262 |
| Hyundai Capital America (C) | 5.680 | 06-26-28 | 1,838,000 | 1,881,863 |
| Broadline retail 0.1% | | | | |
| Kohl's Corp. | 4.625 | 05-01-31 | 1,078,000 | 875,050 |
| Macy's Retail Holdings LLC (C) | 5.875 | 04-01-29 | 917,000 | 895,640 |
| Macy's Retail Holdings LLC (C) | 5.875 | 03-15-30 | 859,000 | 824,491 |
| Macy's Retail Holdings LLC (C) | 6.125 | 03-15-32 | 1,323,000 | 1,262,643 |
| Hotels, restaurants and leisure 0.4% | | | | |
| Booking Holdings, Inc. | 4.625 | 04-13-30 | 2,017,000 | 2,024,790 |
| Caesars Entertainment, Inc. (C) | 6.500 | 02-15-32 | 1,099,000 | 1,113,503 |
| Flutter Treasury Designated Activity Company (C) | 6.375 | 04-29-29 | 653,000 | 664,800 |
| Full House Resorts, Inc. (C) | 8.250 | 02-15-28 | 730,000 | 718,623 |
| Hilton Grand Vacations Borrower Escrow LLC (C) | 5.000 | 06-01-29 | 1,539,000 | 1,447,536 |
| Hilton Grand Vacations Borrower Escrow LLC (C) | 6.625 | 01-15-32 | 1,534,000 | 1,549,038 |
| Jacobs Entertainment, Inc. (C) | 6.750 | 02-15-29 | 568,000 | 530,988 |
| MGM Resorts International | 4.750 | 10-15-28 | 2,638,000 | 2,535,985 |
| Midwest Gaming Borrower LLC (C) | 4.875 | 05-01-29 | 1,694,000 | 1,599,604 |
| Mohegan Tribal Gaming Authority (C) | 8.000 | 02-01-26 | 1,197,000 | 1,121,098 |
| Resorts World Las Vegas LLC (C) | 4.625 | 04-16-29 | 1,500,000 | 1,361,863 |
| Resorts World Las Vegas LLC (C) | 4.625 | 04-06-31 | 820,000 | 718,337 |
| Resorts World Las Vegas LLC (C) | 8.450 | 07-27-30 | 1,180,000 | 1,257,643 |
| Royal Caribbean Cruises, Ltd. (C) | 6.000 | 02-01-33 | 1,518,000 | 1,527,948 |
| Royal Caribbean Cruises, Ltd. (C) | 6.250 | 03-15-32 | 357,000 | 364,067 |
| Travel + Leisure Company (C) | 4.625 | 03-01-30 | 628,000 | 577,135 |

| | Rate (%) | Maturity date | Par value [^] | Value |
|--|----------|---------------|------------------------|--------------------|
| Consumer discretionary (continued) | | | | |
| Household durables 0.1% | | | | |
| Brookfield Residential Properties, Inc. (C) | 5.000 | 06-15-29 | 773,000 | \$717,901 |
| Century Communities, Inc. (C) | 3.875 | 08-15-29 | 1,092,000 | 995,629 |
| KB Home | 4.000 | 06-15-31 | 1,246,000 | 1,124,080 |
| Leisure products 0.0% | | | | |
| Brunswick Corp. | 5.850 | 03-18-29 | 886,000 | 899,913 |
| Specialty retail 0.2% | | | | |
| Amer Sports Company (C) | 6.750 | 02-16-31 | 362,000 | 360,081 |
| Asbury Automotive Group, Inc. (C) | 4.625 | 11-15-29 | 827,000 | 772,763 |
| Asbury Automotive Group, Inc. | 4.750 | 03-01-30 | 1,396,000 | 1,311,779 |
| AutoNation, Inc. | 4.750 | 06-01-30 | 2,118,000 | 2,071,038 |
| Group 1 Automotive, Inc. (C) | 4.000 | 08-15-28 | 826,000 | 770,009 |
| Lithia Motors, Inc. (C) | 3.875 | 06-01-29 | 577,000 | 524,022 |
| Lithia Motors, Inc. (C) | 4.375 | 01-15-31 | 577,000 | 517,898 |
| Lithia Motors, Inc. (C) | 4.625 | 12-15-27 | 488,000 | 469,457 |
| The Michaels Companies, Inc. (C) | 5.250 | 05-01-28 | 1,972,000 | 1,458,752 |
| The Michaels Companies, Inc. (C) | 7.875 | 05-01-29 | 1,615,000 | 928,282 |
| Valvoline, Inc. (C) | 3.625 | 06-15-31 | 1,481,000 | 1,294,609 |
| Velocity Vehicle Group LLC (C) | 8.000 | 06-01-29 | 417,000 | 429,510 |
| Textiles, apparel and luxury goods 0.0% | | | | |
| Tapestry, Inc. | 7.700 | 11-27-30 | 1,108,000 | 1,173,176 |
| Tapestry, Inc. | 7.850 | 11-27-33 | 918,000 | 978,953 |
| Consumer staples 0.3% | | | | 14,395,987 |
| Food products 0.3% | | | | |
| Coruripe Netherlands BV (C) | 10.000 | 02-10-27 | 1,072,000 | 956,673 |
| Fiesta Purchaser, Inc. (C) | 7.875 | 03-01-31 | 243,000 | 253,493 |
| JBS USA LUX SA | 3.625 | 01-15-32 | 1,625,000 | 1,420,063 |
| JBS USA LUX SA | 3.750 | 12-01-31 | 434,000 | 385,522 |
| JBS USA LUX SA | 5.750 | 04-01-33 | 1,933,000 | 1,942,163 |
| Kraft Heinz Foods Company | 4.375 | 06-01-46 | 3,708,000 | 3,114,759 |
| Kraft Heinz Foods Company | 5.000 | 06-04-42 | 960,000 | 891,975 |
| MARB BondCo PLC (C) | 3.950 | 01-29-31 | 2,387,000 | 1,984,137 |
| NBM US Holdings, Inc. (C) | 6.625 | 08-06-29 | 1,818,000 | 1,802,313 |
| Pilgrim's Pride Corp. | 6.250 | 07-01-33 | 1,305,000 | 1,351,362 |
| Household products 0.0% | | | | |
| Kronos Acquisition Holdings, Inc. (C) | 8.250 | 06-30-31 | 291,000 | 293,527 |
| Energy 2.1% | | | | 113,640,836 |
| Oil, gas and consumable fuels 2.1% | | | | |
| Aker BP ASA (C) | 3.100 | 07-15-31 | 840,000 | 729,255 |
| Aker BP ASA (C) | 3.750 | 01-15-30 | 534,000 | 500,322 |
| Aker BP ASA (C) | 4.000 | 01-15-31 | 1,027,000 | 949,900 |
| Antero Midstream Partners LP (C) | 5.375 | 06-15-29 | 1,479,000 | 1,446,172 |
| Antero Midstream Partners LP (C) | 6.625 | 02-01-32 | 1,201,000 | 1,225,293 |
| Antero Resources Corp. (C) | 5.375 | 03-01-30 | 430,000 | 420,314 |
| Ascent Resources Utica Holdings LLC (C) | 5.875 | 06-30-29 | 1,748,000 | 1,714,433 |
| Blue Racer Midstream LLC (C) | 7.000 | 07-15-29 | 368,000 | 378,044 |
| Blue Racer Midstream LLC (C) | 7.250 | 07-15-32 | 178,000 | 185,273 |
| Cheniere Energy Partners LP | 4.000 | 03-01-31 | 3,081,000 | 2,851,600 |
| Cheniere Energy Partners LP | 4.500 | 10-01-29 | 1,607,000 | 1,555,200 |
| Cheniere Energy Partners LP | 5.950 | 06-30-33 | 840,000 | 867,744 |
| Cheniere Energy, Inc. (C) | 5.650 | 04-15-34 | 971,000 | 986,700 |
| Civitas Resources, Inc. (C) | 8.625 | 11-01-30 | 932,000 | 1,006,661 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels (continued) | | | | |
| Columbia Pipelines Holding Company LLC (C) | 5.681 | 01-15-34 | 1,448,000 | \$1,462,767 |
| Columbia Pipelines Operating Company LLC (C) | 5.927 | 08-15-30 | 606,000 | 632,383 |
| Columbia Pipelines Operating Company LLC (C) | 6.036 | 11-15-33 | 2,397,000 | 2,506,872 |
| Continental Resources, Inc. (C) | 2.875 | 04-01-32 | 1,383,000 | 1,148,030 |
| Continental Resources, Inc. | 4.900 | 06-01-44 | 1,359,000 | 1,147,772 |
| Continental Resources, Inc. (C) | 5.750 | 01-15-31 | 2,424,000 | 2,439,509 |
| Diamondback Energy, Inc. | 5.750 | 04-18-54 | 2,022,000 | 2,001,454 |
| Enbridge, Inc. (5.500% to 7-15-27, then 3 month CME Term SOFR + 3.680% to 7-15-47, then 3 month CME Term SOFR + 4.430%) | 5.500 | 07-15-77 | 2,165,000 | 2,058,753 |
| Enbridge, Inc. (5.750% to 7-15-30, then 5 Year CMT + 5.314% to 7-15-50, then 5 Year CMT + 6.064%) | 5.750 | 07-15-80 | 2,348,000 | 2,227,665 |
| Enbridge, Inc. (6.250% to 3-1-28, then 3 month CME Term SOFR + 3.903% to 3-1-48, then 3 month CME Term SOFR + 4.653%) | 6.250 | 03-01-78 | 1,760,000 | 1,691,025 |
| Enbridge, Inc. (8.500% to 1-15-34, then 5 Year CMT + 4.431% to 1-15-54, then 5 Year CMT + 5.181%) | 8.500 | 01-15-84 | 1,166,000 | 1,275,216 |
| Energean Israel Finance, Ltd. (C) | 5.375 | 03-30-28 | 550,000 | 492,649 |
| Energean Israel Finance, Ltd. (C) | 5.875 | 03-30-31 | 948,000 | 810,019 |
| Energy Transfer LP | 5.150 | 03-15-45 | 2,138,000 | 1,933,741 |
| Energy Transfer LP | 5.250 | 04-15-29 | 1,980,000 | 2,009,480 |
| Energy Transfer LP | 5.250 | 07-01-29 | 1,247,000 | 1,260,531 |
| Energy Transfer LP | 5.400 | 10-01-47 | 2,308,000 | 2,128,618 |
| Energy Transfer LP (6.500% to 11-15-26, then 5 Year CMT + 5.694%) (D) | 6.500 | 11-15-26 | 3,864,000 | 3,838,777 |
| Energy Transfer LP (7.125% to 5-15-30, then 5 Year CMT + 5.306%) (D) | 7.125 | 05-15-30 | 2,985,000 | 2,975,486 |
| Enterprise Products Operating LLC (5.250% to 8-16-27, then 3 month CME Term SOFR + 3.295%) | 5.250 | 08-16-77 | 3,497,000 | 3,376,268 |
| EQM Midstream Partners LP (C) | 6.375 | 04-01-29 | 500,000 | 510,412 |
| EQM Midstream Partners LP (C) | 7.500 | 06-01-30 | 447,000 | 482,419 |
| Global Partners LP (C) | 8.250 | 01-15-32 | 357,000 | 366,730 |
| Hess Midstream Operations LP (C) | 4.250 | 02-15-30 | 399,000 | 370,318 |
| Hess Midstream Operations LP (C) | 5.500 | 10-15-30 | 178,000 | 172,923 |
| Hess Midstream Operations LP (C) | 6.500 | 06-01-29 | 375,000 | 382,322 |
| Howard Midstream Energy Partners LLC (C) | 7.375 | 07-15-32 | 231,000 | 237,912 |
| Kinder Morgan Energy Partners LP | 7.750 | 03-15-32 | 981,000 | 1,124,375 |
| Leviathan Bond, Ltd. (C) | 6.500 | 06-30-27 | 2,280,000 | 2,154,028 |
| Leviathan Bond, Ltd. (C) | 6.750 | 06-30-30 | 411,000 | 368,575 |
| MC Brazil Downstream Trading SARL (C) | 7.250 | 06-30-31 | 1,685,366 | 1,559,664 |
| MPLX LP | 4.950 | 09-01-32 | 1,038,000 | 1,016,441 |
| MPLX LP | 5.000 | 03-01-33 | 1,064,000 | 1,041,021 |
| Occidental Petroleum Corp. | 5.375 | 01-01-32 | 895,000 | 903,703 |
| Occidental Petroleum Corp. | 6.450 | 09-15-36 | 2,277,000 | 2,432,257 |
| Occidental Petroleum Corp. | 6.600 | 03-15-46 | 874,000 | 930,855 |
| Occidental Petroleum Corp. | 6.625 | 09-01-30 | 2,648,000 | 2,826,179 |
| ONEOK, Inc. | 5.650 | 11-01-28 | 939,000 | 968,045 |
| ONEOK, Inc. | 6.050 | 09-01-33 | 2,125,000 | 2,235,377 |
| ONEOK, Inc. | 6.625 | 09-01-53 | 2,350,000 | 2,568,134 |
| Ovintiv, Inc. | 5.650 | 05-15-28 | 774,000 | 790,578 |
| Ovintiv, Inc. | 6.250 | 07-15-33 | 586,000 | 612,877 |
| Ovintiv, Inc. | 7.200 | 11-01-31 | 318,000 | 347,938 |
| Parkland Corp. (C) | 4.500 | 10-01-29 | 1,028,000 | 959,894 |
| Parkland Corp. (C) | 4.625 | 05-01-30 | 1,154,000 | 1,072,900 |
| Petroleos Mexicanos | 7.690 | 01-23-50 | 3,938,000 | 2,892,244 |
| Petroleos Mexicanos | 8.750 | 06-02-29 | 1,260,000 | 1,250,635 |
| Sabine Pass Liquefaction LLC | 4.500 | 05-15-30 | 3,263,000 | 3,200,172 |
| Saudi Arabian Oil Company (C) | 5.250 | 07-17-34 | 1,172,000 | 1,177,837 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|--------------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels (continued) | | | | |
| Southwestern Energy Company | 4.750 | 02-01-32 | 727,000 | \$679,375 |
| Sunoco LP | 4.500 | 04-30-30 | 1,571,000 | 1,465,884 |
| Sunoco LP (C) | 7.000 | 05-01-29 | 1,145,000 | 1,178,505 |
| Sunoco LP (C) | 7.250 | 05-01-32 | 1,145,000 | 1,190,287 |
| Talos Production, Inc. (C) | 9.000 | 02-01-29 | 160,000 | 168,587 |
| Talos Production, Inc. (C) | 9.375 | 02-01-31 | 201,000 | 213,030 |
| Targa Resources Corp. | 4.950 | 04-15-52 | 2,480,000 | 2,172,153 |
| Targa Resources Corp. | 6.150 | 03-01-29 | 1,713,000 | 1,795,756 |
| Targa Resources Partners LP | 4.000 | 01-15-32 | 2,046,000 | 1,863,827 |
| The Williams Companies, Inc. | 4.650 | 08-15-32 | 1,717,000 | 1,670,629 |
| Var Energi ASA (C) | 7.500 | 01-15-28 | 380,000 | 402,979 |
| Var Energi ASA (C) | 8.000 | 11-15-32 | 3,725,000 | 4,246,183 |
| Venture Global Calcasieu Pass LLC (C) | 3.875 | 08-15-29 | 476,000 | 440,100 |
| Venture Global Calcasieu Pass LLC (C) | 4.125 | 08-15-31 | 1,279,000 | 1,162,675 |
| Venture Global LNG, Inc. (C) | 7.000 | 01-15-30 | 1,230,000 | 1,242,845 |
| Venture Global LNG, Inc. (C) | 9.500 | 02-01-29 | 1,783,000 | 1,983,568 |
| Vital Energy, Inc. (C) | 7.875 | 04-15-32 | 788,000 | 801,526 |
| Western Midstream Operating LP | 4.050 | 02-01-30 | 1,835,000 | 1,738,508 |
| Whistler Pipeline LLC (C) | 5.400 | 09-30-29 | 891,000 | 899,750 |
| Whistler Pipeline LLC (C) | 5.700 | 09-30-31 | 1,113,000 | 1,133,978 |
| Financials 3.7% | | | | 202,805,330 |
| Banks 2.2% | | | | |
| Banco Santander SA | 4.379 | 04-12-28 | 2,198,000 | 2,149,219 |
| Bank of America Corp. (2.087% to 6-14-28, then Overnight SOFR + 1.060%) | 2.087 | 06-14-29 | 3,057,000 | 2,763,353 |
| Bank of America Corp. (2.592% to 4-29-30, then Overnight SOFR + 2.150%) | 2.592 | 04-29-31 | 3,339,000 | 2,950,800 |
| Bank of America Corp. (2.687% to 4-22-31, then Overnight SOFR + 1.320%) | 2.687 | 04-22-32 | 5,643,000 | 4,879,331 |
| Bank of America Corp. (3.846% to 3-8-32, then 5 Year CMT + 2.000%) | 3.846 | 03-08-37 | 2,804,000 | 2,523,207 |
| Bank of America Corp. (3.970% to 3-5-28, then 3 month CME Term SOFR + 1.332%) | 3.970 | 03-05-29 | 2,706,000 | 2,625,378 |
| Bank of America Corp. (6.300% to 3-10-26, then 3 month CME Term SOFR + 4.815%) (D) | 6.300 | 03-10-26 | 2,527,000 | 2,536,421 |
| Bank of Montreal (7.700% to 5-26-29, then 5 Year CMT + 3.452%) | 7.700 | 05-26-84 | 2,755,000 | 2,835,697 |
| Barclays PLC (4.375% to 9-15-28, then 5 Year CMT + 3.410%) (D) | 4.375 | 03-15-28 | 2,462,000 | 2,135,428 |
| Barclays PLC (8.000% to 9-15-29, then 5 Year CMT + 5.431%) (D) | 8.000 | 03-15-29 | 959,000 | 984,939 |
| BNP Paribas SA (5.497% to 5-20-29, then Overnight SOFR + 1.590%) (C) | 5.497 | 05-20-30 | 1,638,000 | 1,661,017 |
| BNP Paribas SA (9.250% to 11-17-27, then 5 Year CMT + 4.969%) (C)(D) | 9.250 | 11-17-27 | 781,000 | 837,954 |
| BPCE SA (5.716% to 1-18-29, then 1 Year CMT + 1.959%) (C) | 5.716 | 01-18-30 | 1,549,000 | 1,574,292 |
| Citigroup, Inc. | 4.600 | 03-09-26 | 195,000 | 193,585 |
| Citigroup, Inc. (4.700% to 1-30-25, then Overnight SOFR + 3.234%) (D) | 4.700 | 01-30-25 | 2,703,000 | 2,667,815 |
| Citigroup, Inc. (5.174% to 2-13-29, then Overnight SOFR + 1.364%) | 5.174 | 02-13-30 | 1,314,000 | 1,328,453 |
| Citigroup, Inc. (6.174% to 5-25-33, then Overnight SOFR + 2.661%) | 6.174 | 05-25-34 | 2,559,000 | 2,656,521 |
| Citigroup, Inc. (6.250% to 8-15-26, then 3 month CME Term SOFR + 4.779%) (D) | 6.250 | 08-15-26 | 2,355,000 | 2,353,858 |
| Citizens Financial Group, Inc. | 3.250 | 04-30-30 | 1,940,000 | 1,755,370 |
| Citizens Financial Group, Inc. (5.718% to 7-23-31, then Overnight SOFR + 1.910%) | 5.718 | 07-23-32 | 1,847,000 | 1,869,745 |
| Comerica, Inc. (5.982% to 1-30-29, then Overnight SOFR + 2.155%) | 5.982 | 01-30-30 | 1,278,000 | 1,281,234 |
| Credit Agricole SA (C) | 3.250 | 01-14-30 | 4,135,000 | 3,725,515 |
| Credit Agricole SA (6.316% to 10-3-28, then Overnight SOFR + 1.860%) (C) | 6.316 | 10-03-29 | 2,460,000 | 2,567,696 |
| Fifth Third Bancorp (3 month CME Term SOFR + 3.295%) (D)(E) | 8.626 | 09-03-24 | 1,193,000 | 1,182,405 |
| Huntington Bancshares, Inc. (6.208% to 8-21-28, then Overnight SOFR + 2.020%) | 6.208 | 08-21-29 | 1,317,000 | 1,368,734 |
| ING Groep NV (5.335% to 3-19-29, then Overnight SOFR + 1.440%) | 5.335 | 03-19-30 | 1,119,000 | 1,134,669 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------|
| Financials (continued) | | | | |
| Banks (continued) | | | | |
| ING Groep NV (6.114% to 9-11-33, then Overnight SOFR + 2.090%) | 6.114 | 09-11-34 | 999,000 | \$1,054,880 |
| ING Groep NV (6.500% to 4-16-25, then 5 Year U.S. Swap Rate + 4.446%) (D) | 6.500 | 04-16-25 | 565,000 | 562,952 |
| JPMorgan Chase & Co. (2.522% to 4-22-30, then Overnight SOFR + 2.040%) | 2.522 | 04-22-31 | 3,651,000 | 3,230,095 |
| JPMorgan Chase & Co. (2.956% to 5-13-30, then 3 month CME Term SOFR + 2.515%) | 2.956 | 05-13-31 | 3,143,000 | 2,813,461 |
| JPMorgan Chase & Co. (4.452% to 12-5-28, then 3 month CME Term SOFR + 1.592%) | 4.452 | 12-05-29 | 998,000 | 984,548 |
| JPMorgan Chase & Co. (4.600% to 2-1-25, then 3 month CME Term SOFR + 3.125%) (D) | 4.600 | 02-01-25 | 2,283,000 | 2,265,835 |
| JPMorgan Chase & Co. (4.995% to 7-22-29, then Overnight SOFR + 1.125%) | 4.995 | 07-22-30 | 2,261,000 | 2,277,793 |
| JPMorgan Chase & Co. (5.012% to 1-23-29, then Overnight SOFR + 1.310%) | 5.012 | 01-23-30 | 2,457,000 | 2,477,295 |
| JPMorgan Chase & Co. (5.581% to 4-22-29, then Overnight SOFR + 1.160%) | 5.581 | 04-22-30 | 1,414,000 | 1,458,110 |
| M&T Bank Corp. (5.125% to 11-1-26, then 3 month CME Term SOFR + 3.782%) (D) | 5.125 | 11-01-26 | 755,000 | 721,171 |
| NatWest Group PLC (6.000% to 6-29-26, then 5 Year CMT + 5.625%) (D) | 6.000 | 12-29-25 | 2,620,000 | 2,586,185 |
| NatWest Group PLC (8.125% to 5-10-34, then 5 Year CMT + 3.752%) (D) | 8.125 | 11-10-33 | 1,573,000 | 1,628,783 |
| Popular, Inc. | 7.250 | 03-13-28 | 1,759,000 | 1,834,880 |
| Regions Financial Corp. (5.722% to 6-6-29, then Overnight SOFR + 1.490%) | 5.722 | 06-06-30 | 2,177,000 | 2,217,187 |
| Societe Generale SA (5.375% to 11-18-30, then 5 Year CMT + 4.514%) (C)(D) | 5.375 | 11-18-30 | 1,913,000 | 1,592,415 |
| Societe Generale SA (5.634% to 1-19-29, then 1 Year CMT + 1.750%) (C) | 5.634 | 01-19-30 | 927,000 | 932,631 |
| Societe Generale SA (6.221% to 6-15-32, then 1 Year CMT + 3.200%) (C) | 6.221 | 06-15-33 | 1,152,000 | 1,167,049 |
| Societe Generale SA (6.446% to 1-10-28, then 1 Year CMT + 2.550%) (C) | 6.446 | 01-10-29 | 2,673,000 | 2,752,995 |
| The PNC Financial Services Group, Inc. (3.400% to 9-15-26, then 5 Year CMT + 2.595%) (D) | 3.400 | 09-15-26 | 3,056,000 | 2,732,316 |
| The PNC Financial Services Group, Inc. (5.582% to 6-12-28, then Overnight SOFR + 1.841%) | 5.582 | 06-12-29 | 3,303,000 | 3,380,547 |
| The PNC Financial Services Group, Inc. (5.939% to 8-18-33, then Overnight SOFR + 1.946%) | 5.939 | 08-18-34 | 1,985,000 | 2,085,361 |
| The PNC Financial Services Group, Inc. (6.250% to 3-15-30, then 7 Year CMT + 2.808%) (D) | 6.250 | 03-15-30 | 1,507,000 | 1,469,093 |
| The PNC Financial Services Group, Inc. (3 month CME Term SOFR + 3.302%) (D)(E) | 8.648 | 09-01-24 | 1,001,000 | 1,002,965 |
| Truist Financial Corp. (5.435% to 1-24-29, then Overnight SOFR + 1.620%) | 5.435 | 01-24-30 | 2,501,000 | 2,539,538 |
| Truist Financial Corp. (5.867% to 6-8-33, then Overnight SOFR + 2.361%) | 5.867 | 06-08-34 | 2,119,000 | 2,186,635 |
| Truist Financial Corp. (7.161% to 10-30-28, then Overnight SOFR + 2.446%) | 7.161 | 10-30-29 | 1,295,000 | 1,394,899 |
| U.S. Bancorp (5.384% to 1-23-29, then Overnight SOFR + 1.560%) | 5.384 | 01-23-30 | 1,475,000 | 1,503,952 |
| U.S. Bancorp (5.836% to 6-10-33, then Overnight SOFR + 2.260%) | 5.836 | 06-12-34 | 2,139,000 | 2,220,483 |
| Wells Fargo & Company (2.879% to 10-30-29, then 3 month CME Term SOFR + 1.432%) | 2.879 | 10-30-30 | 4,587,000 | 4,155,411 |
| Wells Fargo & Company (3.350% to 3-2-32, then Overnight SOFR + 1.500%) | 3.350 | 03-02-33 | 5,501,000 | 4,878,544 |
| Wells Fargo & Company (5.198% to 1-23-29, then Overnight SOFR + 1.500%) | 5.198 | 01-23-30 | 3,220,000 | 3,259,087 |
| Wells Fargo & Company (5.875% to 6-15-25, then 9.865% thereafter) (D) | 5.875 | 06-15-25 | 1,704,000 | 1,696,995 |
| Capital markets 0.9% | | | | |
| Ares Capital Corp. | 2.875 | 06-15-28 | 1,726,000 | 1,557,543 |
| Ares Capital Corp. | 5.875 | 03-01-29 | 1,343,000 | 1,347,672 |
| Ares Capital Corp. | 5.950 | 07-15-29 | 642,000 | 644,036 |
| Blackstone Private Credit Fund | 4.000 | 01-15-29 | 2,514,000 | 2,346,105 |
| Blackstone Private Credit Fund (C) | 7.300 | 11-27-28 | 1,667,000 | 1,754,788 |
| Deutsche Bank AG (3.742% to 1-7-32, then Overnight SOFR + 2.257%) | 3.742 | 01-07-33 | 2,530,000 | 2,131,354 |
| Deutsche Bank AG (6.819% to 11-20-28, then Overnight SOFR + 2.510%) | 6.819 | 11-20-29 | 1,539,000 | 1,628,007 |
| Global Atlantic Financial Company (4.700% to 10-15-26, then 5 Year CMT + 3.796%) (C) | 4.700 | 10-15-51 | 1,400,000 | 1,313,288 |
| Jefferies Financial Group, Inc. | 5.875 | 07-21-28 | 1,600,000 | 1,644,321 |
| Jefferies Financial Group, Inc. | 6.200 | 04-14-34 | 1,656,000 | 1,718,600 |
| Lazard Group LLC | 4.375 | 03-11-29 | 2,286,000 | 2,223,609 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Financials (continued) | | | | |
| Capital markets (continued) | | | | |
| Macquarie Bank, Ltd. (C) | 3.624 | 06-03-30 | 1,480,000 | \$1,349,057 |
| Morgan Stanley (2.239% to 7-21-31, then Overnight SOFR + 1.178%) | 2.239 | 07-21-32 | 1,170,000 | 976,506 |
| Morgan Stanley (2.484% to 9-16-31, then Overnight SOFR + 1.360%) | 2.484 | 09-16-36 | 3,406,000 | 2,761,987 |
| Morgan Stanley (5.164% to 4-20-28, then Overnight SOFR + 1.590%) | 5.164 | 04-20-29 | 1,604,000 | 1,620,149 |
| Morgan Stanley (5.173% to 1-16-29, then Overnight SOFR + 1.450%) | 5.173 | 01-16-30 | 3,682,000 | 3,725,501 |
| Morgan Stanley (5.320% to 7-19-34, then Overnight SOFR + 1.555%) | 5.320 | 07-19-35 | 1,179,000 | 1,188,717 |
| MSCI, Inc. (C) | 3.625 | 11-01-31 | 2,281,000 | 2,038,814 |
| The Bank of New York Mellon Corp. (4.975% to 3-14-29, then Overnight SOFR + 1.085%) | 4.975 | 03-14-30 | 1,255,000 | 1,269,616 |
| The Charles Schwab Corp. (5.643% to 5-19-28, then Overnight SOFR + 2.210%) | 5.643 | 05-19-29 | 2,155,000 | 2,207,863 |
| The Charles Schwab Corp. (6.196% to 11-17-28, then Overnight SOFR + 1.878%) | 6.196 | 11-17-29 | 2,263,000 | 2,372,262 |
| The Goldman Sachs Group, Inc. (2.615% to 4-22-31, then Overnight SOFR + 1.281%) | 2.615 | 04-22-32 | 6,717,000 | 5,770,336 |
| The Goldman Sachs Group, Inc. (2.650% to 10-21-31, then Overnight SOFR + 1.264%) | 2.650 | 10-21-32 | 2,674,000 | 2,277,175 |
| UBS Group AG (5.428% to 2-8-29, then 1 Year CMT + 1.520%) (C) | 5.428 | 02-08-30 | 1,685,000 | 1,710,697 |
| UBS Group AG (6.301% to 9-22-33, then 1 Year CMT + 2.000%) (C) | 6.301 | 09-22-34 | 1,325,000 | 1,410,104 |
| UBS Group AG (9.250% to 11-13-28, then 5 Year CMT + 4.745%) (C)(D) | 9.250 | 11-13-28 | 1,058,000 | 1,151,866 |
| UBS Group AG (9.250% to 11-13-33, then 5 Year CMT + 4.758%) (C)(D) | 9.250 | 11-13-33 | 829,000 | 938,142 |
| Consumer finance 0.2% | | | | |
| Ally Financial, Inc. (6.184% to 7-26-34, then Overnight SOFR + 2.290%) | 6.184 | 07-26-35 | 1,398,000 | 1,404,380 |
| Ally Financial, Inc. (6.992% to 6-13-28, then Overnight SOFR + 3.260%) | 6.992 | 06-13-29 | 1,912,000 | 2,010,230 |
| Ally Financial, Inc. | 7.100 | 11-15-27 | 1,157,000 | 1,220,804 |
| Enova International, Inc. (C) | 9.125 | 08-01-29 | 546,000 | 551,415 |
| OneMain Finance Corp. | 9.000 | 01-15-29 | 1,041,000 | 1,103,755 |
| Trust Fibra Uno (C) | 7.375 | 02-13-34 | 2,171,000 | 2,165,774 |
| Financial services 0.1% | | | | |
| Block, Inc. | 3.500 | 06-01-31 | 643,000 | 557,739 |
| Corebridge Financial, Inc. (6.875% to 12-15-27, then 5 Year CMT + 3.846%) | 6.875 | 12-15-52 | 957,000 | 974,233 |
| Enact Holdings, Inc. | 6.250 | 05-28-29 | 2,057,000 | 2,093,954 |
| Nationstar Mortgage Holdings, Inc. (C) | 5.125 | 12-15-30 | 491,000 | 457,259 |
| Nationstar Mortgage Holdings, Inc. (C) | 5.500 | 08-15-28 | 887,000 | 861,464 |
| Insurance 0.3% | | | | |
| AmWINS Group, Inc. (C) | 6.375 | 02-15-29 | 1,016,000 | 1,030,719 |
| Athene Holding, Ltd. | 3.500 | 01-15-31 | 1,085,000 | 985,235 |
| Baldwin Insurance Group Holdings LLC (C) | 7.125 | 05-15-31 | 554,000 | 571,248 |
| CNA Financial Corp. | 2.050 | 08-15-30 | 862,000 | 737,128 |
| CNO Financial Group, Inc. | 5.250 | 05-30-29 | 2,448,000 | 2,409,563 |
| CNO Financial Group, Inc. | 6.450 | 06-15-34 | 1,019,000 | 1,043,203 |
| Global Atlantic Financial Company (7.950% to 10-15-29, then 5 Year CMT + 3.608%) (C) | 7.950 | 10-15-54 | 587,000 | 595,710 |
| Liberty Mutual Group, Inc. (4.125% to 12-15-26, then 5 Year CMT + 3.315%) (C) | 4.125 | 12-15-51 | 1,553,000 | 1,453,584 |
| MetLife, Inc. (6.400% to 12-15-36, then 3 month CME Term SOFR + 2.467%) | 6.400 | 12-15-36 | 2,010,000 | 2,050,359 |
| Panther Escrow Issuer LLC (C) | 7.125 | 06-01-31 | 2,167,000 | 2,223,580 |
| SBL Holdings, Inc. (C) | 5.000 | 02-18-31 | 1,703,000 | 1,520,842 |
| Teachers Insurance & Annuity Association of America (C) | 4.270 | 05-15-47 | 2,226,000 | 1,830,914 |
| Mortgage real estate investment trusts 0.0% | | | | |
| Starwood Property Trust, Inc. (C) | 7.250 | 04-01-29 | 260,000 | 267,396 |
| Health care 0.9% | | | | 48,055,545 |
| Biotechnology 0.3% | | | | |
| AbbVie, Inc. | 3.200 | 11-21-29 | 6,257,000 | 5,870,536 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Health care (continued) | | | | |
| Biotechnology (continued) | | | | |
| Amgen, Inc. | 5.250 | 03-02-30 | 4,610,000 | \$4,732,640 |
| Amgen, Inc. | 5.250 | 03-02-33 | 2,705,000 | 2,749,077 |
| Regeneron Pharmaceuticals, Inc. | 1.750 | 09-15-30 | 2,279,000 | 1,926,319 |
| Health care equipment and supplies 0.1% | | | | |
| Solventum Corp. (C) | 5.400 | 03-01-29 | 1,657,000 | 1,677,507 |
| Solventum Corp. (C) | 5.450 | 03-13-31 | 3,598,000 | 3,629,479 |
| Varex Imaging Corp. (C) | 7.875 | 10-15-27 | 886,000 | 899,207 |
| Health care providers and services 0.3% | | | | |
| AdaptHealth LLC (C) | 5.125 | 03-01-30 | 592,000 | 529,143 |
| Cencora, Inc. | 2.800 | 05-15-30 | 1,789,000 | 1,606,283 |
| Centene Corp. | 2.450 | 07-15-28 | 507,000 | 456,772 |
| Centene Corp. | 3.000 | 10-15-30 | 1,777,000 | 1,553,242 |
| Centene Corp. | 3.375 | 02-15-30 | 935,000 | 842,408 |
| Concentra Escrow Issuer Corp. (C) | 6.875 | 07-15-32 | 265,000 | 273,034 |
| CVS Health Corp. | 3.750 | 04-01-30 | 1,641,000 | 1,544,238 |
| DaVita, Inc. (C) | 3.750 | 02-15-31 | 765,000 | 661,744 |
| DaVita, Inc. (C) | 4.625 | 06-01-30 | 2,246,000 | 2,056,775 |
| Fresenius Medical Care US Finance III, Inc. (C) | 2.375 | 02-16-31 | 3,359,000 | 2,733,293 |
| HCA, Inc. | 5.450 | 04-01-31 | 656,000 | 668,925 |
| Universal Health Services, Inc. | 2.650 | 10-15-30 | 1,841,000 | 1,613,460 |
| Life sciences tools and services 0.0% | | | | |
| Icon Investments Six DAC | 5.849 | 05-08-29 | 1,086,000 | 1,123,085 |
| Thermo Fisher Scientific, Inc. | 4.977 | 08-10-30 | 1,149,000 | 1,174,566 |
| Pharmaceuticals 0.2% | | | | |
| Endo Finance Holdings, Inc. (C) | 8.500 | 04-15-31 | 323,000 | 340,417 |
| IQVIA, Inc. | 6.250 | 02-01-29 | 1,124,000 | 1,174,411 |
| Viatis, Inc. | 2.700 | 06-22-30 | 3,181,000 | 2,770,042 |
| Viatis, Inc. | 4.000 | 06-22-50 | 7,799,000 | 5,448,942 |
| Industrials 1.6% | | | | 87,573,445 |
| Aerospace and defense 0.1% | | | | |
| AAR Escrow Issuer LLC (C) | 6.750 | 03-15-29 | 403,000 | 411,942 |
| BAE Systems PLC (C) | 5.125 | 03-26-29 | 1,297,000 | 1,313,970 |
| Embraer Netherlands Finance BV (C) | 7.000 | 07-28-30 | 1,429,000 | 1,509,969 |
| Huntington Ingalls Industries, Inc. | 4.200 | 05-01-30 | 1,399,000 | 1,344,346 |
| The Boeing Company (C) | 6.298 | 05-01-29 | 758,000 | 784,067 |
| Building products 0.1% | | | | |
| Builders FirstSource, Inc. (C) | 4.250 | 02-01-32 | 1,570,000 | 1,403,142 |
| Builders FirstSource, Inc. (C) | 6.375 | 06-15-32 | 964,000 | 977,683 |
| Builders FirstSource, Inc. (C) | 6.375 | 03-01-34 | 1,625,000 | 1,638,956 |
| Owens Corning (C) | 3.500 | 02-15-30 | 520,000 | 482,769 |
| Owens Corning | 3.875 | 06-01-30 | 257,000 | 243,657 |
| Owens Corning | 3.950 | 08-15-29 | 2,277,000 | 2,185,713 |
| Commercial services and supplies 0.0% | | | | |
| Albion Financing 1 SARL (C) | 6.125 | 10-15-26 | 1,339,000 | 1,322,818 |
| Allied Universal Holdco LLC (C) | 6.000 | 06-01-29 | 489,000 | 426,063 |
| APX Group, Inc. (C) | 5.750 | 07-15-29 | 1,358,000 | 1,321,169 |
| Construction and engineering 0.1% | | | | |
| CIMIC Finance USA Pty, Ltd. (C) | 7.000 | 03-25-34 | 1,113,000 | 1,173,209 |
| Global Infrastructure Solutions, Inc. (C) | 5.625 | 06-01-29 | 1,475,000 | 1,418,264 |
| MasTec, Inc. (C) | 4.500 | 08-15-28 | 887,000 | 858,540 |
| MasTec, Inc. | 5.900 | 06-15-29 | 1,126,000 | 1,147,203 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-----------|
| Industrials (continued) | | | | |
| Construction and engineering (continued) | | | | |
| Williams Scotsman, Inc. (C) | 6.625 | 06-15-29 | 691,000 | \$703,638 |
| Electrical equipment 0.1% | | | | |
| EMRLD Borrower LP (C) | 6.625 | 12-15-30 | 1,937,000 | 1,973,364 |
| Regal Rexnord Corp. | 6.400 | 04-15-33 | 1,074,000 | 1,121,847 |
| Ground transportation 0.1% | | | | |
| Uber Technologies, Inc. (C) | 4.500 | 08-15-29 | 2,553,000 | 2,460,867 |
| Watco Companies LLC (C) | 7.125 | 08-01-32 | 637,000 | 652,382 |
| Machinery 0.0% | | | | |
| Flowserve Corp. | 3.500 | 10-01-30 | 1,019,000 | 934,620 |
| JB Poindexter & Company, Inc. (C) | 8.750 | 12-15-31 | 1,057,000 | 1,111,048 |
| Passenger airlines 0.7% | | | | |
| Air Canada 2020-1 Class C Pass Through Trust (C) | 10.500 | 07-15-26 | 1,843,000 | 1,981,225 |
| American Airlines 2014-1 Class A Pass Through Trust | 3.700 | 10-01-26 | 897,101 | 864,665 |
| American Airlines 2015-1 Class A Pass Through Trust | 3.375 | 05-01-27 | 4,366,419 | 4,171,047 |
| American Airlines 2016-1 Class A Pass Through Trust | 4.100 | 01-15-28 | 1,962,070 | 1,860,223 |
| American Airlines 2016-1 Class AA Pass Through Trust | 3.575 | 01-15-28 | 629,940 | 603,169 |
| American Airlines 2016-3 Class A Pass Through Trust | 3.250 | 10-15-28 | 216,991 | 199,607 |
| American Airlines 2017-1 Class A Pass Through Trust | 4.000 | 02-15-29 | 796,988 | 749,894 |
| American Airlines 2017-1 Class AA Pass Through Trust | 3.650 | 02-15-29 | 1,551,575 | 1,476,101 |
| American Airlines 2017-2 Class A Pass Through Trust | 3.600 | 10-15-29 | 881,896 | 812,614 |
| American Airlines 2019-1 Class A Pass Through Trust | 3.500 | 02-15-32 | 2,575,281 | 2,301,508 |
| American Airlines 2019-1 Class AA Pass Through Trust | 3.150 | 02-15-32 | 1,623,939 | 1,485,760 |
| American Airlines 2019-1 Class B Pass Through Trust | 3.850 | 02-15-28 | 531,442 | 501,390 |
| American Airlines 2021-1 Class A Pass Through Trust | 2.875 | 07-11-34 | 1,630,168 | 1,415,322 |
| American Airlines 2021-1 Class B Pass Through Trust | 3.950 | 07-11-30 | 1,752,340 | 1,629,206 |
| American Airlines, Inc. (C) | 7.250 | 02-15-28 | 1,336,000 | 1,334,865 |
| British Airways 2018-1 Class A Pass Through Trust (C) | 4.125 | 09-20-31 | 426,613 | 403,764 |
| British Airways 2020-1 Class A Pass Through Trust (C) | 4.250 | 11-15-32 | 665,258 | 635,815 |
| British Airways 2020-1 Class B Pass Through Trust (C) | 8.375 | 11-15-28 | 263,452 | 277,374 |
| Delta Air Lines, Inc. | 4.375 | 04-19-28 | 1,931,000 | 1,867,307 |
| Delta Air Lines, Inc. (C) | 4.750 | 10-20-28 | 2,658,559 | 2,631,923 |
| JetBlue 2019-1 Class AA Pass Through Trust | 2.750 | 05-15-32 | 1,228,718 | 1,075,548 |
| United Airlines 2016-1 Class A Pass Through Trust | 3.450 | 07-07-28 | 1,542,548 | 1,424,459 |
| United Airlines 2018-1 Class B Pass Through Trust | 4.600 | 03-01-26 | 629,794 | 619,383 |
| United Airlines 2019-1 Class A Pass Through Trust | 4.550 | 08-25-31 | 1,435,176 | 1,332,536 |
| United Airlines 2020-1 Class A Pass Through Trust | 5.875 | 10-15-27 | 2,236,097 | 2,261,641 |
| United Airlines 2023-1 Class A Pass Through Trust | 5.800 | 01-15-36 | 2,439,254 | 2,489,741 |
| United Airlines 2024-1 Class A Pass Through Trust (F) | 5.875 | 02-15-37 | 1,788,000 | 1,827,592 |
| United Airlines 2024-1 Class AA Pass Through Trust (F) | 5.450 | 02-15-37 | 1,944,000 | 1,992,452 |
| United Airlines, Inc. (C) | 4.625 | 04-15-29 | 539,000 | 509,376 |
| Professional services 0.1% | | | | |
| Concentrix Corp. | 6.600 | 08-02-28 | 2,607,000 | 2,686,179 |
| TriNet Group, Inc. (C) | 3.500 | 03-01-29 | 608,000 | 550,929 |
| Trading companies and distributors 0.3% | | | | |
| AerCap Ireland Capital DAC | 3.000 | 10-29-28 | 3,642,000 | 3,369,993 |
| AerCap Ireland Capital DAC | 3.300 | 01-30-32 | 2,359,000 | 2,076,633 |
| Ashtead Capital, Inc. (C) | 2.450 | 08-12-31 | 1,113,000 | 924,569 |
| Ashtead Capital, Inc. (C) | 4.250 | 11-01-29 | 806,000 | 768,891 |
| Ashtead Capital, Inc. (C) | 5.550 | 05-30-33 | 1,998,000 | 1,999,405 |
| Ashtead Capital, Inc. (C) | 5.950 | 10-15-33 | 1,810,000 | 1,859,016 |
| Beacon Roofing Supply, Inc. (C) | 4.125 | 05-15-29 | 1,133,000 | 1,040,628 |
| BlueLinx Holdings, Inc. (C) | 6.000 | 11-15-29 | 1,574,000 | 1,501,639 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Industrials (continued) | | | | |
| Trading companies and distributors (continued) | | | | |
| SMBC Aviation Capital Finance DAC (C) | 2.300 | 06-15-28 | 666,000 | \$602,331 |
| Transportation infrastructure 0.0% | | | | |
| Aeropuertos Dominicanos Siglo XXI SA (C) | 7.000 | 06-30-34 | 520,000 | 536,479 |
| Information technology 0.9% | | | | 47,160,249 |
| Communications equipment 0.1% | | | | |
| Motorola Solutions, Inc. | 2.300 | 11-15-30 | 2,893,000 | 2,491,566 |
| Motorola Solutions, Inc. | 2.750 | 05-24-31 | 2,264,000 | 1,972,892 |
| IT services 0.1% | | | | |
| Amentum Escrow Corp. (C) | 7.250 | 08-01-32 | 185,000 | 188,942 |
| Gartner, Inc. (C) | 4.500 | 07-01-28 | 2,164,000 | 2,100,990 |
| Semiconductors and semiconductor equipment 0.5% | | | | |
| Broadcom, Inc. (C) | 3.419 | 04-15-33 | 3,207,000 | 2,831,344 |
| Broadcom, Inc. | 4.750 | 04-15-29 | 7,471,000 | 7,497,498 |
| Foundry JV Holdco LLC (C) | 5.875 | 01-25-34 | 1,822,000 | 1,859,587 |
| Foundry JV Holdco LLC (C) | 5.900 | 01-25-30 | 1,173,000 | 1,214,697 |
| Marvell Technology, Inc. | 2.450 | 04-15-28 | 2,685,000 | 2,465,390 |
| Micron Technology, Inc. | 2.703 | 04-15-32 | 1,754,000 | 1,489,833 |
| Micron Technology, Inc. | 5.300 | 01-15-31 | 1,286,000 | 1,308,835 |
| Micron Technology, Inc. | 5.327 | 02-06-29 | 2,004,000 | 2,036,806 |
| Micron Technology, Inc. | 6.750 | 11-01-29 | 4,059,000 | 4,379,265 |
| NXP BV | 3.875 | 06-18-26 | 395,000 | 387,740 |
| Qorvo, Inc. (C) | 3.375 | 04-01-31 | 1,276,000 | 1,119,909 |
| Qorvo, Inc. | 4.375 | 10-15-29 | 1,238,000 | 1,178,414 |
| Software 0.1% | | | | |
| Atlassian Corp. | 5.250 | 05-15-29 | 1,179,000 | 1,195,620 |
| Autodesk, Inc. | 2.850 | 01-15-30 | 988,000 | 901,210 |
| Consensus Cloud Solutions, Inc. (C) | 6.500 | 10-15-28 | 827,000 | 798,133 |
| Oracle Corp. | 2.950 | 04-01-30 | 2,705,000 | 2,456,929 |
| Rocket Software, Inc. (C) | 9.000 | 11-28-28 | 905,000 | 931,474 |
| Technology hardware, storage and peripherals 0.1% | | | | |
| CDW LLC | 3.250 | 02-15-29 | 675,000 | 618,221 |
| Dell International LLC | 5.300 | 10-01-29 | 1,959,000 | 2,003,272 |
| Dell International LLC | 5.400 | 04-15-34 | 3,694,000 | 3,731,682 |
| Materials 0.4% | | | | 21,736,247 |
| Chemicals 0.1% | | | | |
| Braskem Idesa SAPI (C) | 6.990 | 02-20-32 | 1,072,000 | 811,745 |
| Braskem Netherlands Finance BV (C) | 4.500 | 01-31-30 | 3,007,000 | 2,600,354 |
| Sasol Financing USA LLC | 5.500 | 03-18-31 | 1,103,000 | 956,976 |
| Construction materials 0.1% | | | | |
| Cemex SAB de CV (C) | 3.875 | 07-11-31 | 1,780,000 | 1,595,088 |
| Cemex SAB de CV (C) | 5.200 | 09-17-30 | 1,576,000 | 1,540,726 |
| Summit Materials LLC (C) | 7.250 | 01-15-31 | 359,000 | 374,338 |
| Containers and packaging 0.0% | | | | |
| Clydesdale Acquisition Holdings, Inc. (C) | 6.875 | 01-15-30 | 1,518,000 | 1,512,285 |
| Graphic Packaging International LLC (C) | 3.500 | 03-01-29 | 1,335,000 | 1,213,834 |
| Owens-Brockway Glass Container, Inc. (C) | 7.250 | 05-15-31 | 521,000 | 515,500 |
| Metals and mining 0.2% | | | | |
| Alcoa Nederland Holding BV (C) | 7.125 | 03-15-31 | 397,000 | 409,793 |
| Arsenal AIC Parent LLC (C) | 8.000 | 10-01-30 | 814,000 | 866,054 |
| First Quantum Minerals, Ltd. (C) | 8.625 | 06-01-31 | 570,000 | 567,143 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Materials (continued) | | | | |
| Metals and mining (continued) | | | | |
| Freeport-McMoRan, Inc. | 4.250 | 03-01-30 | 2,262,000 | \$2,167,180 |
| Freeport-McMoRan, Inc. | 5.400 | 11-14-34 | 1,553,000 | 1,549,375 |
| Freeport-McMoRan, Inc. | 5.450 | 03-15-43 | 2,744,000 | 2,630,275 |
| Newmont Corp. | 2.800 | 10-01-29 | 819,000 | 751,275 |
| Novelis Corp. (C) | 4.750 | 01-30-30 | 1,772,000 | 1,674,306 |
| Real estate 0.3% | | | | 17,510,254 |
| Real estate management and development 0.0% | | | | |
| CoStar Group, Inc. (C) | 2.800 | 07-15-30 | 2,809,000 | 2,445,902 |
| Residential REITs 0.0% | | | | |
| American Homes 4 Rent LP | 4.250 | 02-15-28 | 1,050,000 | 1,021,643 |
| Specialized REITs 0.3% | | | | |
| American Tower Corp. | 3.800 | 08-15-29 | 3,497,000 | 3,330,712 |
| American Tower Trust I (C) | 5.490 | 03-15-28 | 2,314,000 | 2,353,836 |
| GLP Capital LP | 3.250 | 01-15-32 | 878,000 | 753,111 |
| GLP Capital LP | 4.000 | 01-15-30 | 858,000 | 800,547 |
| Iron Mountain Information Management Services, Inc. (C) | 5.000 | 07-15-32 | 382,000 | 356,792 |
| Iron Mountain, Inc. (C) | 5.250 | 07-15-30 | 931,000 | 896,004 |
| SBA Tower Trust (C) | 6.599 | 01-15-28 | 659,000 | 675,387 |
| VICI Properties LP (C) | 3.875 | 02-15-29 | 1,008,000 | 945,921 |
| VICI Properties LP (C) | 4.125 | 08-15-30 | 1,069,000 | 991,340 |
| VICI Properties LP (C) | 4.625 | 12-01-29 | 2,050,000 | 1,973,765 |
| VICI Properties LP | 5.125 | 05-15-32 | 990,000 | 965,294 |
| Utilities 0.8% | | | | 45,253,149 |
| Electric utilities 0.5% | | | | |
| American Electric Power Company, Inc. | 5.625 | 03-01-33 | 1,239,000 | 1,270,840 |
| Atlantica Transmission Sur SA (C) | 6.875 | 04-30-43 | 789,127 | 825,592 |
| Constellation Energy Generation LLC | 6.125 | 01-15-34 | 914,000 | 975,216 |
| Constellation Energy Generation LLC | 6.500 | 10-01-53 | 1,112,000 | 1,223,876 |
| Duke Energy Corp. | 2.450 | 06-01-30 | 594,000 | 523,767 |
| Duke Energy Corp. | 5.750 | 09-15-33 | 2,502,000 | 2,603,602 |
| Electricite de France SA (C) | 5.650 | 04-22-29 | 2,670,000 | 2,753,535 |
| Electricite de France SA (9.125% to 6-15-33, then 5 Year CMT + 5.411%) (C)(D) | 9.125 | 03-15-33 | 1,251,000 | 1,386,023 |
| FirstEnergy Corp. | 2.650 | 03-01-30 | 1,289,000 | 1,142,461 |
| FirstEnergy Corp. | 3.400 | 03-01-50 | 510,000 | 350,520 |
| Georgia Power Company | 4.950 | 05-17-33 | 1,184,000 | 1,184,134 |
| NextEra Energy Capital Holdings, Inc. | 2.250 | 06-01-30 | 800,000 | 697,048 |
| NextEra Energy Capital Holdings, Inc. (6.700% to 9-1-29, then 5 Year CMT + 2.364%) | 6.700 | 09-01-54 | 2,291,000 | 2,328,174 |
| NRG Energy, Inc. (C) | 3.625 | 02-15-31 | 1,054,000 | 922,255 |
| NRG Energy, Inc. (C) | 3.875 | 02-15-32 | 2,202,000 | 1,923,086 |
| NRG Energy, Inc. (C) | 4.450 | 06-15-29 | 1,370,000 | 1,314,773 |
| NRG Energy, Inc. (C) | 7.000 | 03-15-33 | 1,848,000 | 1,981,631 |
| NRG Energy, Inc. (10.250% to 3-15-28, then 5 Year CMT + 5.920%) (C)(D) | 10.250 | 03-15-28 | 1,668,000 | 1,848,308 |
| The Southern Company | 5.700 | 03-15-34 | 1,689,000 | 1,758,846 |
| Independent power and renewable electricity producers 0.2% | | | | |
| AES Panama Generation Holdings SRL (C) | 4.375 | 05-31-30 | 1,376,277 | 1,214,564 |
| LLPL Capital Pte, Ltd. (C) | 6.875 | 02-04-39 | 507,101 | 515,470 |
| NextEra Energy Operating Partners LP (C) | 3.875 | 10-15-26 | 1,593,000 | 1,528,731 |
| NextEra Energy Operating Partners LP (C) | 4.500 | 09-15-27 | 460,000 | 440,472 |
| Vistra Corp. (8.000% to 10-15-26, then 5 Year CMT + 6.930%) (C)(D) | 8.000 | 10-15-26 | 515,000 | 527,170 |
| Vistra Operations Company LLC (C) | 4.300 | 07-15-29 | 3,152,000 | 3,027,383 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|---------------------|
| Utilities (continued) | | | | |
| Independent power and renewable electricity producers (continued) | | | | |
| Vistra Operations Company LLC (C) | 6.875 | 04-15-32 | 801,000 | \$824,407 |
| Vistra Operations Company LLC (C) | 6.950 | 10-15-33 | 1,850,000 | 2,009,057 |
| Multi-utilities 0.1% | | | | |
| Dominion Energy, Inc. | 3.375 | 04-01-30 | 1,191,000 | 1,097,803 |
| Dominion Energy, Inc. (6.875% to 2-1-30, then 5 Year CMT + 2.386%) | 6.875 | 02-01-55 | 1,442,000 | 1,496,891 |
| Dominion Energy, Inc. (7.000% to 6-1-34, then 5 Year CMT + 2.511%) | 7.000 | 06-01-54 | 658,000 | 691,030 |
| NiSource, Inc. | 1.700 | 02-15-31 | 594,000 | 485,460 |
| NiSource, Inc. | 3.600 | 05-01-30 | 1,251,000 | 1,175,258 |
| Sempra | 5.500 | 08-01-33 | 1,721,000 | 1,761,197 |
| Sempra (6.875% to 10-1-29, then 5 Year CMT + 2.789%) | 6.875 | 10-01-54 | 1,442,000 | 1,444,569 |
| Municipal bonds 0.0% | | | | \$1,007,106 |
| (Cost \$1,307,000) | | | | |
| Golden State Tobacco Securitization Corp. (California) | 4.214 | 06-01-50 | 1,307,000 | 1,007,106 |
| Term loans (G) 0.0% | | | | \$676,404 |
| (Cost \$671,337) | | | | |
| Health care 0.0% | | | | 676,404 |
| Pharmaceuticals 0.0% | | | | |
| Endo Finance Holdings, Inc., Term Loan B (3 month CME Term SOFR + 4.500%) | 9.783 | 04-23-31 | 675,000 | 676,404 |
| Collateralized mortgage obligations 1.1% | | | | \$58,189,545 |
| (Cost \$63,023,769) | | | | |
| Commercial and residential 0.8% | | | | 41,419,914 |
| Angel Oak Mortgage Trust LLC | | | | |
| Series 2020-R1, Class A1 (C)(H) | 0.990 | 04-25-53 | 410,507 | 381,894 |
| Series 2021-4, Class A1 (C)(H) | 1.035 | 01-20-65 | 1,258,800 | 1,040,911 |
| Series 2021-5, Class A1 (C)(H) | 0.951 | 07-25-66 | 1,448,667 | 1,237,798 |
| Series 2024-3, Class A1 (4.800% to 2-1-28, then 5.800% thereafter) (C) | 4.800 | 11-26-68 | 1,199,984 | 1,178,189 |
| Arroyo Mortgage Trust | | | | |
| Series 2021-1R, Class A1 (C)(H) | 1.175 | 10-25-48 | 767,605 | 673,450 |
| BAMLL Commercial Mortgage Securities Trust | | | | |
| Series 2019-BPR, Class ENM (C)(H) | 3.719 | 11-05-32 | 575,000 | 229,337 |
| Barclays Commercial Mortgage Trust | | | | |
| Series 2019-C5, Class A2 | 3.043 | 11-15-52 | 191,188 | 190,441 |
| BBCMS Mortgage Trust | | | | |
| Series 2020-C6, Class A2 | 2.690 | 02-15-53 | 822,000 | 792,522 |
| Benchmark Mortgage Trust | | | | |
| Series 2019-B12, Class A2 | 3.001 | 08-15-52 | 735,428 | 723,409 |
| Series 2019-B13, Class A2 | 2.889 | 08-15-57 | 722,281 | 689,269 |
| BRAVO Residential Funding Trust | | | | |
| Series 2021-NQM1, Class A1 (C)(H) | 0.941 | 02-25-49 | 566,781 | 511,425 |
| BX Trust | | | | |
| Series 2022-CLS, Class A (C) | 5.760 | 10-13-27 | 1,528,000 | 1,521,708 |
| Citigroup Commercial Mortgage Trust | | | | |
| Series 2023-SMRT, Class A (C)(H) | 5.820 | 10-12-40 | 1,259,000 | 1,279,297 |
| COLT Mortgage Loan Trust | | | | |
| Series 2021-2, Class A1 (C)(H) | 0.924 | 08-25-66 | 984,153 | 809,602 |
| Series 2021-3, Class A1 (C)(H) | 0.956 | 09-27-66 | 1,446,993 | 1,180,527 |
| Series 2021-HX1, Class A1 (C)(H) | 1.110 | 10-25-66 | 1,006,349 | 845,981 |
| COLT Trust | | | | |
| Series 2020-RPL1, Class A1 (C)(H) | 1.390 | 01-25-65 | 2,312,517 | 1,970,653 |
| Commercial Mortgage Trust (Citigroup/Deutsche Bank AG) | | | | |
| Series 2018-COR3, Class XA IO | 0.437 | 05-10-51 | 9,519,852 | 135,190 |
| Commercial Mortgage Trust (Deutsche Bank AG) | | | | |
| Series 2013-300P, Class D (C)(H) | 4.394 | 08-10-30 | 880,000 | 710,874 |
| Series 2017-PANW, Class A (C) | 3.244 | 10-10-29 | 305,000 | 283,681 |
| Series 2020-CBM, Class A2 (C) | 2.896 | 02-10-37 | 987,000 | 963,674 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Commercial and residential (continued) | | | | |
| Credit Suisse Mortgage Capital Certificates Series 2020-NET, Class A (C) | 2.257 | 08-15-37 | 378,261 | \$360,389 |
| Series 2021-NQM2, Class A1 (C)(H) | 1.179 | 02-25-66 | 885,246 | 775,054 |
| Series 2021-NQM3, Class A1 (C)(H) | 1.015 | 04-25-66 | 744,734 | 630,602 |
| Series 2021-NQM5, Class A1 (C)(H) | 0.938 | 05-25-66 | 528,944 | 433,690 |
| Series 2021-NQM6, Class A1 (C)(H) | 1.174 | 07-25-66 | 1,559,448 | 1,306,194 |
| Ellington Financial Mortgage Trust Series 2021-1, Class A1 (C)(H) | 0.797 | 02-25-66 | 203,807 | 172,989 |
| Series 2021-2, Class A1 (C)(H) | 0.931 | 06-25-66 | 898,037 | 744,964 |
| Flagstar Mortgage Trust Series 2021-1, Class A2 (C)(H) | 2.500 | 02-01-51 | 1,806,954 | 1,472,995 |
| GCAAT Trust Series 2021-NQM1, Class A1 (C)(H) | 0.874 | 01-25-66 | 527,881 | 452,354 |
| Series 2021-NQM2, Class A1 (C)(H) | 1.036 | 05-25-66 | 653,366 | 552,578 |
| Series 2021-NQM3, Class A1 (C)(H) | 1.091 | 05-25-66 | 1,008,775 | 845,667 |
| GS Mortgage Securities Trust Series 2020-UPTN, Class A (C) | 2.751 | 02-10-37 | 587,000 | 570,926 |
| GS Mortgage-Backed Securities Trust Series 2020-NQM1, Class A1 (C)(H) | 1.382 | 09-27-60 | 124,694 | 116,229 |
| Series 2021-NQM1, Class A1 (C)(H) | 1.017 | 07-25-61 | 403,984 | 356,094 |
| Imperial Fund Mortgage Trust Series 2021-NQM1, Class A1 (C)(H) | 1.071 | 06-25-56 | 628,131 | 539,531 |
| JPMorgan Chase Commercial Mortgage Securities Trust Series 2020-NNN, Class AFX (C) | 2.812 | 01-16-37 | 1,161,000 | 1,024,919 |
| MFA Trust Series 2021-NQM1, Class A1 (C)(H) | 1.153 | 04-25-65 | 401,798 | 370,011 |
| Natixis Commercial Mortgage Securities Trust Series 2018-ALXA, Class C (C)(H) | 4.316 | 01-15-43 | 380,000 | 331,613 |
| NYMT Loan Trust Series 2022-CP1, Class A1 (C) | 2.042 | 07-25-61 | 714,929 | 658,755 |
| OBX Trust Series 2020-EXP2, Class A3 (C)(H) | 2.500 | 05-25-60 | 364,675 | 301,083 |
| Series 2021-NQM2, Class A1 (C)(H) | 1.101 | 05-25-61 | 988,219 | 799,321 |
| Series 2021-NQM3, Class A1 (C)(H) | 1.054 | 07-25-61 | 1,535,373 | 1,223,531 |
| Provident Funding Mortgage Trust Series 2020-F1, Class A2 (C)(H) | 2.000 | 01-25-36 | 1,360,762 | 1,184,243 |
| SLG Office Trust Series 2021-OVA, Class D (C) | 2.851 | 07-15-41 | 1,738,000 | 1,390,611 |
| Starwood Mortgage Residential Trust Series 2022-1, Class A1 (C)(H) | 2.447 | 12-25-66 | 1,832,358 | 1,620,131 |
| Towd Point Mortgage Trust Series 2018-4, Class A1 (C)(H) | 3.000 | 06-25-58 | 664,383 | 620,169 |
| Series 2019-1, Class A1 (C)(H) | 3.750 | 03-25-58 | 706,411 | 681,259 |
| Series 2019-4, Class A1 (C)(H) | 2.900 | 10-25-59 | 705,864 | 666,640 |
| Series 2020-4, Class A1 (C) | 1.750 | 10-25-60 | 1,107,947 | 995,209 |
| Verus Securitization Trust Series 2020-5, Class A1 (1.218% to 10-1-24, then 2.218% thereafter) (C) | 1.218 | 05-25-65 | 243,370 | 230,558 |
| Series 2021-3, Class A1 (C)(H) | 1.046 | 06-25-66 | 1,027,744 | 875,458 |
| Series 2021-4, Class A1 (C)(H) | 0.938 | 07-25-66 | 635,910 | 520,915 |
| Series 2021-5, Class A1 (C)(H) | 1.013 | 09-25-66 | 1,055,758 | 891,307 |
| Series 2021-R1, Class A1 (C)(H) | 0.820 | 10-25-63 | 380,168 | 354,093 |
| U.S. Government Agency 0.3% | | | | 16,769,631 |
| Government National Mortgage Association Series 2012-114, Class IO | 0.625 | 01-16-53 | 746,559 | 11,623 |
| Series 2016-174, Class IO | 0.895 | 11-16-56 | 1,462,173 | 62,737 |
| Series 2017-109, Class IO | 0.230 | 04-16-57 | 1,782,127 | 26,012 |
| Series 2017-124, Class IO | 0.627 | 01-16-59 | 1,455,053 | 50,628 |
| Series 2017-135, Class IO | 0.715 | 10-16-58 | 2,677,049 | 96,374 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-----------|
| U.S. Government Agency (continued) | | | | |
| Series 2017-140, Class IO | 0.486 | 02-16-59 | 1,273,017 | \$37,390 |
| Series 2017-159, Class IO | 0.432 | 06-16-59 | 1,941,675 | 51,082 |
| Series 2017-169, Class IO | 0.578 | 01-16-60 | 22,577,635 | 721,464 |
| Series 2017-20, Class IO | 0.523 | 12-16-58 | 2,250,252 | 53,799 |
| Series 2017-22, Class IO | 0.751 | 12-16-57 | 805,544 | 29,773 |
| Series 2017-41, Class IO | 0.569 | 07-16-58 | 1,225,959 | 31,378 |
| Series 2017-46, Class IO | 0.648 | 11-16-57 | 2,163,211 | 81,758 |
| Series 2017-61, Class IO | 0.701 | 05-16-59 | 735,778 | 26,981 |
| Series 2018-158, Class IO | 0.790 | 05-16-61 | 2,951,304 | 168,395 |
| Series 2018-35, Class IO | 0.542 | 03-16-60 | 3,605,276 | 123,086 |
| Series 2018-43, Class IO | 0.435 | 05-16-60 | 4,715,585 | 155,105 |
| Series 2018-68, Class IO | 0.426 | 01-16-60 | 5,853,828 | 182,990 |
| Series 2018-69, Class IO | 0.605 | 04-16-60 | 3,156,834 | 141,523 |
| Series 2018-81, Class IO | 0.484 | 01-16-60 | 4,668,994 | 191,641 |
| Series 2018-9, Class IO | 0.443 | 01-16-60 | 6,030,620 | 186,037 |
| Series 2019-131, Class IO | 0.802 | 07-16-61 | 2,996,952 | 170,916 |
| Series 2020-100, Class IO | 0.785 | 05-16-62 | 4,073,769 | 243,475 |
| Series 2020-108, Class IO | 0.847 | 06-16-62 | 23,449,745 | 1,361,900 |
| Series 2020-114, Class IO | 0.801 | 09-16-62 | 10,957,614 | 627,054 |
| Series 2020-118, Class IO | 0.883 | 06-16-62 | 9,037,016 | 566,278 |
| Series 2020-119, Class IO | 0.606 | 08-16-62 | 4,380,115 | 206,358 |
| Series 2020-120, Class IO | 0.768 | 05-16-62 | 2,671,533 | 157,745 |
| Series 2020-137, Class IO | 0.796 | 09-16-62 | 18,861,919 | 1,091,945 |
| Series 2020-150, Class IO | 0.964 | 12-16-62 | 8,557,211 | 565,030 |
| Series 2020-170, Class IO | 0.834 | 11-16-62 | 11,033,786 | 709,356 |
| Series 2020-92, Class IO | 0.879 | 02-16-62 | 9,559,351 | 582,868 |
| Series 2021-110, Class IO | 0.874 | 11-16-63 | 7,255,885 | 485,964 |
| Series 2021-163, Class IO | 0.801 | 03-16-64 | 9,114,729 | 532,492 |
| Series 2021-183, Class IO | 0.871 | 01-16-63 | 7,067,537 | 426,148 |
| Series 2021-3, Class IO | 0.869 | 09-16-62 | 20,266,755 | 1,293,793 |
| Series 2021-40, Class IO | 0.821 | 02-16-63 | 4,036,421 | 249,311 |
| Series 2021-47, Class IO | 0.992 | 03-16-61 | 26,270,698 | 1,833,385 |
| Series 2022-17, Class IO | 0.802 | 06-16-64 | 11,397,000 | 684,019 |
| Series 2022-181, Class IO | 0.717 | 07-16-64 | 5,333,630 | 346,128 |
| Series 2022-21, Class IO | 0.784 | 10-16-63 | 4,737,950 | 282,256 |
| Series 2022-53, Class IO | 0.710 | 06-16-64 | 17,462,051 | 857,153 |
| Series 2022-57, Class IO | 0.757 | 09-16-63 | 13,200,177 | 741,659 |
| Series 2023-197, Class IO | 1.317 | 09-16-65 | 3,650,879 | 324,622 |

Asset backed securities 1.7% **\$93,480,962**

(Cost \$97,450,214)

Asset backed securities 1.7% **93,480,962**

| | | | | |
|--|-------|----------|-----------|-----------|
| ABPCI Direct Lending Fund I, Ltd. Series 2020-1A, Class A (C) | 3.199 | 12-20-30 | 586,158 | 574,828 |
| AIMCO CLO, Ltd. Series 2019-10A, Class ARR (3 month CME Term SOFR + 1.410%) (C)(E) | 6.692 | 07-22-37 | 536,000 | 538,195 |
| Aligned Data Centers Issuer LLC Series 2021-1A, Class A2 (C) | 1.937 | 08-15-46 | 480,000 | 447,754 |
| Series 2023-2A, Class A2 (C) | 6.500 | 11-16-48 | 1,131,000 | 1,152,213 |
| APIDOS CLO XLVIII, Ltd. Series 2024-48A, Class A1 (3 month CME Term SOFR + 1.440%) (C)(E) | 6.755 | 07-25-37 | 1,211,000 | 1,210,143 |
| Applebee's Funding LLC Series 2023-1A, Class A2 (C) | 7.824 | 03-05-53 | 449,000 | 471,423 |
| Aqua Finance Trust Series 2021-A, Class A (C) | 1.540 | 07-17-46 | 522,598 | 474,649 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------|
| Asset backed securities (continued) | | | | |
| Arby's Funding LLC Series 2020-1A, Class A2 (C) | 3.237 | 07-30-50 | 2,280,960 | \$2,139,212 |
| Bain Capital Credit CLO, Ltd. Series 2024-2A, Class A1 (3 month CME Term SOFR + 1.520%) (C)(E) | 6.846 | 07-15-37 | 1,109,000 | 1,110,652 |
| Ballyrock CLO, Ltd. Series 2024-26A, Class A1A (3 month CME Term SOFR + 1.510%) (C)(E) | 6.844 | 07-25-37 | 889,000 | 880,980 |
| Battalion CLO XXV, Ltd. Series 2024-25A, Class A (3 month CME Term SOFR + 1.630%) (C)(E) | 6.902 | 03-13-37 | 767,000 | 770,051 |
| CF Hippolyta Issuer LLC Series 2020-1, Class A1 (C) | 1.690 | 07-15-60 | 2,545,449 | 2,430,121 |
| Series 2021-1A, Class A1 (C) | 1.530 | 03-15-61 | 2,197,788 | 2,028,435 |
| CLI Funding VI LLC Series 2020-1A, Class A (C) | 2.080 | 09-18-45 | 2,241,091 | 2,045,915 |
| CLI Funding VIII LLC Series 2021-1A, Class A (C) | 1.640 | 02-18-46 | 1,552,047 | 1,398,361 |
| Series 2022-1A, Class A (C) | 2.720 | 01-18-47 | 1,840,952 | 1,659,835 |
| Compass Datacenters Issuer II LLC Series 2024-1A, Class A1 (C) | 5.250 | 02-25-49 | 1,535,000 | 1,535,606 |
| CyrusOne Data Centers Issuer I LLC Series 2023-1A, Class A2 (C) | 4.300 | 04-20-48 | 2,200,000 | 2,103,531 |
| Series 2024-2A, Class A2 (C) | 4.500 | 05-20-49 | 2,035,000 | 1,910,627 |
| DataBank Issuer Series 2021-1A, Class A2 (C) | 2.060 | 02-27-51 | 1,281,000 | 1,196,644 |
| DB Master Finance LLC Series 2017-1A, Class A2II (C) | 4.030 | 11-20-47 | 1,289,063 | 1,245,695 |
| Series 2021-1A, Class A2I (C) | 2.045 | 11-20-51 | 3,559,725 | 3,308,091 |
| Diamond Infrastructure Funding LLC Series 2021-1A, Class C (C) | 3.475 | 04-15-49 | 514,000 | 469,075 |
| Domino's Pizza Master Issuer LLC Series 2017-1A, Class A23 (C) | 4.118 | 07-25-47 | 2,540,820 | 2,460,815 |
| Series 2021-1A, Class A2I (C) | 2.662 | 04-25-51 | 1,884,705 | 1,703,015 |
| Driven Brands Funding LLC Series 2020-2A, Class A2 (C) | 3.237 | 01-20-51 | 1,732,175 | 1,605,307 |
| Series 2021-1A, Class A2 (C) | 2.791 | 10-20-51 | 2,330,110 | 2,073,479 |
| Elmwood CLO IV, Ltd. Series 2020-1A, Class AR (3 month CME Term SOFR + 1.460%) (C)(E) | 6.783 | 04-18-37 | 1,325,000 | 1,329,699 |
| FirstKey Homes Trust Series 2021-SFR1, Class D (C) | 2.189 | 08-17-38 | 1,729,000 | 1,608,222 |
| Five Guys Holdings, Inc. Series 2023-1A, Class A2 (C) | 7.549 | 01-26-54 | 1,352,000 | 1,425,405 |
| Ford Credit Auto Owner Trust Series 2023-2, Class A (C) | 5.280 | 02-15-36 | 2,598,000 | 2,655,990 |
| GM Financial Revolving Receivables Trust Series 2024-1, Class A (C) | 4.980 | 12-11-36 | 919,000 | 933,301 |
| GoldenTree Loan Management US CLO, Ltd. Series 2024-20A, Class A (3 month CME Term SOFR + 1.450%) (C)(E) | 6.783 | 07-20-37 | 786,000 | 784,939 |
| Golub Capital Partners Funding, Ltd. Series 2020-1A, Class A2 (C) | 3.208 | 01-22-29 | 600,154 | 587,152 |
| Series 2021-1A, Class A2 (C) | 2.773 | 04-20-29 | 1,503,092 | 1,449,689 |
| HI-FI Music IP Issuer LP Series 2022-1A, Class A2 (C) | 3.939 | 02-01-62 | 1,752,000 | 1,669,934 |
| Hotwire Funding LLC Series 2024-1A, Class A2 (C) | 5.893 | 06-20-54 | 436,000 | 448,762 |
| Magnetite XL, Ltd. Series 2024-40A, Class A1 (3 month CME Term SOFR + 1.450%) (C)(E) | 6.782 | 07-15-37 | 1,260,000 | 1,259,089 |
| MetroNet Infrastructure Issuer LLC Series 2023-1A, Class A2 (C) | 6.560 | 04-20-53 | 1,576,000 | 1,621,463 |
| NaviEnt Student Loan Trust Series 2020-2A, Class A1A (C) | 1.320 | 08-26-69 | 859,478 | 767,554 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|-------------------|----------------------|-------------------|---------------------|
| Asset backed securities (continued) | | | | |
| Neighborly Issuer LLC Series 2021-1A, Class A2 (C) | 3.584 | 04-30-51 | 3,368,835 | \$3,066,304 |
| Series 2022-1A, Class A2 (C) | 3.695 | 01-30-52 | 1,431,300 | 1,283,043 |
| New Economy Assets Phase 1 Sponsor LLC Series 2021-1, Class A1 (C) | 1.910 | 10-20-61 | 2,951,000 | 2,671,997 |
| Series 2021-1, Class B1 (C) | 2.410 | 10-20-61 | 1,005,000 | 878,818 |
| NRZ Excess Spread-Collateralized Notes Series 2021-FHT1, Class A (C) | 3.104 | 07-25-26 | 214,402 | 203,507 |
| OHA Credit Partners XI, Ltd. Series 2015-11A, Class A1R2 (3 month CME Term SOFR + 1.460%) (C)(E) | 6.742 | 04-20-37 | 923,000 | 923,203 |
| Palmer Square CLO, Ltd. Series 2024-2A, Class A1 (3 month CME Term SOFR + 1.400%) (C)(E) | 6.694 | 07-20-37 | 983,000 | 987,918 |
| Renaissance Home Equity Loan Trust Series 2005-2, Class AF4 | 5.434 | 08-25-35 | 76,559 | 76,149 |
| Retained Vantage Data Centers Issuer LLC Series 2023-1A, Class A2A (C) | 5.000 | 09-15-48 | 2,072,000 | 2,022,327 |
| SERVPRO Master Issuer LLC Series 2024-1A, Class A2 (C) | 6.174 | 01-25-54 | 737,295 | 759,349 |
| Sesac Finance LLC Series 2019-1, Class A2 (C) | 5.216 | 07-25-49 | 2,092,850 | 2,061,195 |
| SMB Private Education Loan Trust Series 2021-A, Class APT2 (C) | 1.070 | 01-15-53 | 697,259 | 623,000 |
| Series 2024-A, Class A1A (C) | 5.240 | 03-15-56 | 1,458,244 | 1,478,441 |
| Sonic Capital LLC Series 2020-1A, Class A2I (C) | 3.845 | 01-20-50 | 2,420,339 | 2,320,624 |
| Series 2021-1A, Class A2I (C) | 2.190 | 08-20-51 | 1,892,807 | 1,675,371 |
| Subway Funding LLC Series 2024-1A, Class A2I (C) | 6.028 | 07-30-54 | 960,000 | 982,642 |
| Series 2024-1A, Class A2II (C) | 6.268 | 07-30-54 | 860,000 | 888,335 |
| Sunbird Engine Finance LLC Series 2020-1A, Class A (C) | 3.671 | 02-15-45 | 326,148 | 309,896 |
| Switch ABS Issuer LLC Series 2024-2A, Class A2 (C) | 5.436 | 06-25-54 | 615,000 | 608,936 |
| Taco Bell Funding LLC Series 2021-1A, Class A2I (C) | 1.946 | 08-25-51 | 3,058,523 | 2,815,870 |
| TIF Funding II LLC Series 2021-1A, Class A (C) | 1.650 | 02-20-46 | 1,449,713 | 1,275,776 |
| Triton Container Finance VIII LLC Series 2020-1A, Class A (C) | 2.110 | 09-20-45 | 2,292,167 | 2,082,491 |
| Series 2021-1A, Class A (C) | 1.860 | 03-20-46 | 1,428,317 | 1,276,251 |
| Vantage Data Centers LLC Series 2020-2A, Class A2 (C) | 1.992 | 09-15-45 | 1,650,000 | 1,492,253 |
| VR Funding LLC Series 2020-1A, Class A (C) | 2.790 | 11-15-50 | 1,477,745 | 1,333,536 |
| Wendy's Funding LLC Series 2021-1A, Class A2I (C) | 2.370 | 06-15-51 | 2,433,044 | 2,147,047 |
| Willis Engine Structured Trust V Series 2020-A, Class A (C) | 3.228 | 03-15-45 | 334,665 | 303,818 |
| Zaxby's Funding LLC Series 2021-1A, Class A2 (C) | 3.238 | 07-30-51 | 1,599,530 | 1,447,014 |
| | Yield* (%) | Maturity date | Par value^ | Value |
| Short-term investments 1.7% | | | | \$88,158,876 |
| (Cost \$88,146,264) | | | | |
| U.S. Government Agency 0.4% | | | | 19,997,081 |
| Federal Home Loan Bank Discount Note | 5.250 | 08-01-24 | 20,000,000 | 19,997,081 |

| | Yield (%) | Shares | Value |
|---|-----------|-----------|------------------------|
| Short-term funds 1.3% | | | 68,161,795 |
| John Hancock Collateral Trust (I) | 5.4652(J) | 6,816,248 | 68,161,795 |
| Total investments (Cost \$3,870,184,366) 99.9% | | | \$5,390,067,896 |
| Other assets and liabilities, net 0.1% | | | 7,866,330 |
| Total net assets 100.0% | | | \$5,397,934,226 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

ADR American Depositary Receipt

CME CME Group Published Rates

CMT Constant Maturity Treasury

IO Interest-Only Security - (Interest Tranche of Stripped Mortgage Pool). Rate shown is the annualized yield at the end of the period.

NYRS New York Registry Shares

SOFR Secured Overnight Financing Rate

(A) Non-income producing security.

(B) All or a portion of this security is on loan as of 7-31-24. The value of securities on loan amounted to \$66,813,431.

(C) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.

(D) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

(E) Variable rate obligation. The coupon rate shown represents the rate at period end.

(F) Security purchased or sold on a when-issued or delayed delivery basis.

(G) Term loans are variable rate obligations. The rate shown represents the rate at period end.

(H) Variable or floating rate security, the interest rate of which adjusts periodically based on a weighted average of interest rates and prepayments on the underlying pool of assets. The interest rate shown is the current rate as of period end.

(I) Investment is an affiliate of the fund, the advisor and/or subadvisor. This security represents the investment of cash collateral received for securities lending.

(J) The rate shown is the annualized seven-day yield as of 7-31-24.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

DERIVATIVES

FUTURES

| Open contracts | Number of contracts | Position | Expiration date | Notional basis [^] | Notional value [^] | Unrealized appreciation (depreciation) |
|------------------------------------|---------------------|----------|-----------------|-----------------------------|-----------------------------|--|
| 10-Year U.S. Treasury Note Futures | 23,200 | Long | Sep 2024 | \$25,831,368 | \$26,034,750 | \$203,382 |
| | | | | | | \$203,382 |

[^] Notional basis refers to the contractual amount agreed upon at inception of open contracts; notional value represents the current value of the open contract.

Notes to Fund's investments (unaudited)

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day. Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Futures contracts whose settlement prices are determined as of the close of the NYSE are typically valued based on the settlement price while other futures contracts are typically valued at the last traded price on the exchange on which they trade. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed. Trading in foreign securities may be completed before the scheduled daily close of trading on the NYSE. Significant events at the issuer or market level may affect the values of securities between the time when the valuation of the securities is generally determined and the close of the NYSE. If a significant event occurs, these securities may be fair valued, as determined in good faith by the Pricing Committee, following procedures established by the Advisor and adopted by the Board of Trustees. The Advisor uses fair value adjustment factors provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the NYSE.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund's investments as of July 31, 2024, by major security category or type:

| | Total value at 7-31-24 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|--|------------------------------|----------------------------|--|--|
| Investments in securities: | | | | |
| Assets | | | | |
| Common stocks | \$3,134,840,035 | \$2,976,487,720 | \$158,352,315 | — |
| Preferred securities | 823,497 | 823,497 | — | — |
| U.S. Government and Agency obligations | 1,288,281,437 | — | 1,288,281,437 | — |
| Corporate bonds | 724,610,034 | — | 724,610,034 | — |
| Municipal bonds | 1,007,106 | — | 1,007,106 | — |
| Term loans | 676,404 | — | 676,404 | — |
| Collateralized mortgage obligations | 58,189,545 | — | 58,189,545 | — |
| Asset backed securities | 93,480,962 | — | 93,480,962 | — |
| Short-term investments | 88,158,876 | 68,161,795 | 19,997,081 | — |
| Total investments in securities | \$5,390,067,896 | \$3,045,473,012 | \$2,344,594,884 | — |
| Derivatives: | | | | |
| Assets | | | | |
| Futures | \$203,382 | \$203,382 | — | — |

Investment in affiliated underlying funds. The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

| Affiliate | Ending share amount | Beginning value | Cost of purchases | Proceeds from shares sold | Realized gain (loss) | Change in unrealized appreciation (depreciation) | Dividends and distributions | | Ending value |
|-------------------------------|---------------------|-----------------|-------------------|---------------------------|----------------------|--|-------------------------------|-------------------------------------|--------------|
| | | | | | | | Income distributions received | Capital gain distributions received | |
| John Hancock Collateral Trust | 6,816,248 | \$32,490,416 | \$282,967,422 | \$(247,322,537) | \$18,172 | \$8,322 | \$217,118 | — | \$68,161,795 |

For additional information on the fund's significant accounting policies and risks, please refer to the fund's most recent semiannual or annual shareholder report and prospectus.