

John Hancock U.S. Global Leaders Growth Fund

Class I/USLIX

ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This annual shareholder report contains important information about the John Hancock U.S. Global Leaders Growth Fund (the fund) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
U.S. Global Leaders Growth Fund (Class I/USLIX)	\$104	0.89%

Management's Discussion of Fund Performance

SUMMARY OF RESULTS

U.S. Global Leaders Growth Fund (Class I/USLIX) returned 34.70% for the year ended October 31, 2024. The most significant factor affecting fund performance during the period was a broad equity market rally, which was driven by a resilient U.S. economy, increased expectations for interest rate cuts by the U.S. Federal Reserve, and excitement around advancements in artificial intelligence (AI).

TOP PERFORMANCE CONTRIBUTORS

NVIDIA Corp. | Growing demand for the company's semiconductors from increased applications of generative AI drove the stock's strong performance.

Amazon.com, Inc. | AI developments aided the company's cloud computing and online retail businesses.

Netflix, Inc. | The online streaming company benefited from improving subscriber growth and efforts to monetize non-paying users of its programming.

TOP PERFORMANCE DETRACTORS

Synopsys, Inc. | An FTC inquiry regarding the proposed acquisition of an engineering software company put downward pressure on the stock of this semiconductor equipment provider.

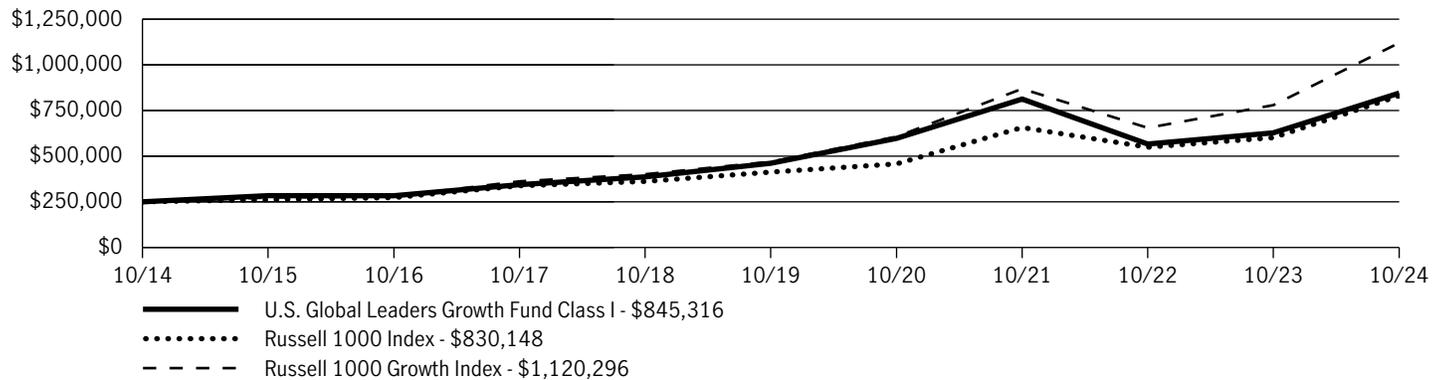
Real estate | While all sectors of the fund holdings were positive contributors, the real estate sector was the lowest contributor to the absolute performance of the fund.

The views expressed in this report are exclusively those of the portfolio management team at Sustainable Growth Advisers, LP, and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$250,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF \$250,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
U.S. Global Leaders Growth Fund (Class I/USLIX)	34.70%	12.89%	12.96%
Russell 1000 Index	38.07%	15.00%	12.75%
Russell 1000 Growth Index	43.77%	19.00%	16.18%

The fund has designated Russell 1000 Index as its broad-based securities market index in accordance with the revised definition for such an index.

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at jhinvestments.com/investments or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	\$2,249,004,121
Total number of portfolio holdings	29
Total advisory fees paid (net)	\$16,886,921
Portfolio turnover rate	29%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Amazon.com, Inc.	7.0%	Information technology	33.7%
Microsoft Corp.	6.4%	Financials	19.1%
Visa, Inc., Class A	5.2%	Health care	14.4%
UnitedHealth Group, Inc.	4.8%	Consumer discretionary	12.6%
Aon PLC, Class A	4.4%	Communication services	9.3%
Waste Management, Inc.	4.3%	Industrials	7.5%
NVIDIA Corp.	4.2%	Materials	3.0%
Meta Platforms, Inc., Class A	4.1%	Short-term investments and other	0.4%
Synopsys, Inc.	3.8%		
S&P Global, Inc.	3.7%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

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