

John Hancock Lifestyle Blend Aggressive Portfolio

Class A/JABQX

ANNUAL SHAREHOLDER REPORT | AUGUST 31, 2024

This annual shareholder report contains important information about the John Hancock Lifestyle Blend Aggressive Portfolio (the fund) for the period of September 1, 2023 to August 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Lifestyle Blend Aggressive Portfolio (Class A/JABQX)	\$77	0.70%

Management's Discussion of Fund Performance

SUMMARY OF RESULTS

Lifestyle Blend Aggressive Portfolio (Class A/JABQX) returned 19.95% (excluding sales charges) for the year ended August 31, 2024. Stocks rallied as falling inflation raised hopes that the U.S. Federal Reserve would start cutting interest rates. Positive global growth, steady corporate earnings, and excitement surrounding the adoption of AI added to the upbeat tone. In this environment, U.S. equities, the growth style, and the information technology sector outpaced the market as a whole. Bonds also produced gains, with income accounting for the majority of the category's total return. Credit-oriented categories generally outperformed those with higher interest-rate sensitivity.

TOP PERFORMANCE CONTRIBUTORS

The equity allocation made the largest contribution | The fund's sizable weighting in stock funds allowed it to benefit from the market's strong return.

U.S. large caps were the top contributor in equities | Holdings in international large cap and U.S. mid cap stock funds also helped results.

TOP PERFORMANCE DETRACTORS

There were no major detractors | At a time of positive performance for the financial markets, nearly all of the fund's holdings finished the period with a positive return.

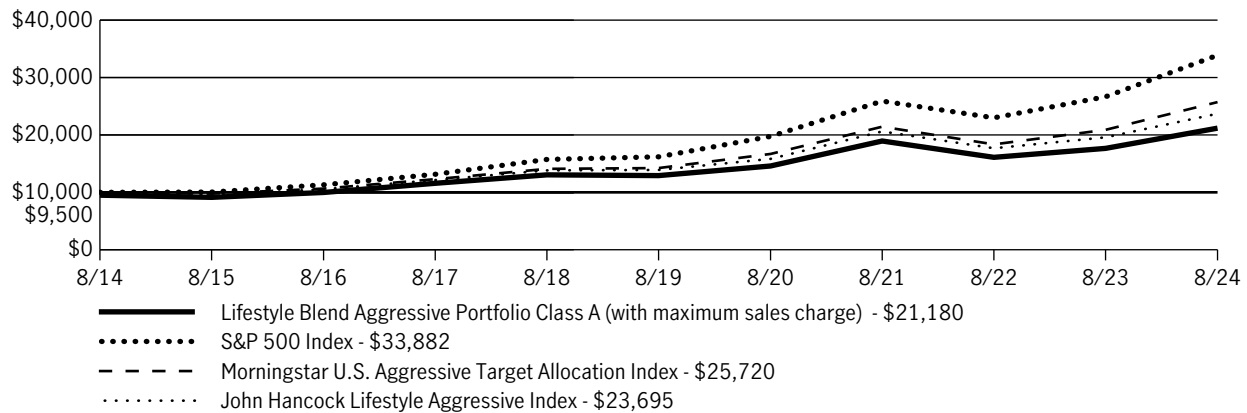
U.S. Treasury STRIPS (Separate Trading of Registered Interest and Principal of Securities) | These holdings, which tend to have above-average interest-rate sensitivity, combined for a small loss.

The views expressed in this report are exclusively those of the portfolio management team at Manulife Investment Management (US) LLC, and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Lifestyle Blend Aggressive Portfolio (Class A/JABQX)	13.99%	9.27%	7.79%
Lifestyle Blend Aggressive Portfolio (Class A/JABQX)—excluding sales charge	19.95%	10.40%	8.35%
S&P 500 Index	27.14%	15.92%	12.98%
Morningstar U.S. Aggressive Target Allocation Index	23.14%	12.57%	9.91%
John Hancock Lifestyle Aggressive Index	21.02%	11.25%	9.01%

The Fund has designated S&P 500 Index as its broad-based securities market index in accordance with the revised definition for such an index.

Class A shares were first offered on 4-26-21. Returns prior to this date are those of Class 1 shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Figures reflect maximum sales charge on Class A shares of 5.00%. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at jhinvestments.com/investments or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	\$586,787,314
Total number of portfolio holdings	31
Total advisory fees paid (net)	\$1,200,583
Portfolio turnover rate	17%

Graphical Representation of Holdings

The table below shows the investment makeup of the fund, representing percentage of the total net assets of the fund.

ASSET ALLOCATION

Affiliated investment companies	59.3%
Equity	57.9%
Fixed income	1.4%
Unaffiliated investment companies	39.3%
Equity	39.3%
U.S. Government and Agency obligations	1.3%
U.S. Government	1.3%
Short-term investments and other	0.1%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectuses. For more information, please refer to the "Principal risks" section of the prospectuses.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

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