# John Hancock International Strategic Equity Allocation Fund

Class NAV

## ANNUAL SHAREHOLDER REPORT | AUGUST 31, 2025

This annual shareholder report contains important information about the John Hancock International Strategic Equity Allocation Fund (the fund) for the period of September 1, 2024 to August 31, 2025. You can find additional information about the fund at jhinvestments.com/underlying-funds. You can also request this information by contacting us at 800-344-1029.

### What were the fund costs during the last year?

**(Based on a hypothetical $10,000 investment)**

| Fund (Class) | Costs of a $10,000 investment | Costs paid as a percentage of a $10,000 investment |
|---|---|---|
| International Strategic Equity Allocation Fund (Class NAV) | $60 | 0.56% |

### Management's Discussion of Fund Performance

## SUMMARY OF RESULTS

International Strategic Equity Allocation Fund (Class NAV) returned 15.11% for the year ended August 31, 2025. Key contributors to total market return during the period included central bank rate cuts, strong corporate earnings, strong performance in artificial intelligence-related sectors, and geopolitical developments, such as U.S. tariff adjustments and trade policy shifts.

## TOP PERFORMANCE CONTRIBUTORS

**Sectors** | The sectors that contributed most to absolute performance were financials, industrials and communication services.

**Holdings** | The top holdings that contributed the most were Taiwan Semiconductor Manufacturing Company, Ltd., Tencent Holdings, Ltd. and HSBC Holdings PLC.

## TOP PERFORMANCE DETRACTORS

**Sectors** | The sector that detracted to absolute performance was healthcare.

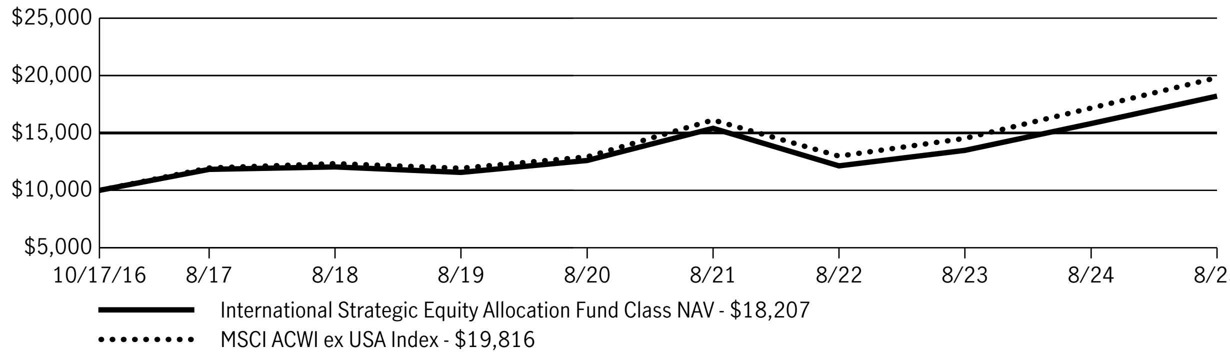
**Holdings** | The holdings that detracted by posting absolute negative returns were Novo Nordisk A/S, ASML Holding NV and LVMH Moet Hennessy Louis Vuitton SE.

The views expressed in this report are those of the portfolio management team and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a $10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF $10,000




| AVERAGE ANNUAL TOTAL RETURN | 1 Year | 5 Years | Since inception |
|---|---|---|---|
| International Strategic Equity Allocation Fund (Class NAV) | 15.11% | 7.64% | 6.99% |
| MSCI ACWI ex USA Index | 15.42% | 8.94% | 8.01% |

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

## Fund Statistics

| | |
|---|---|
| Fund net assets | $4,445,740,415 |
| Total number of portfolio holdings | 1,996 |
| Total advisory fees paid (net) | $18,399,533 |
| Portfolio turnover rate | 37% |

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

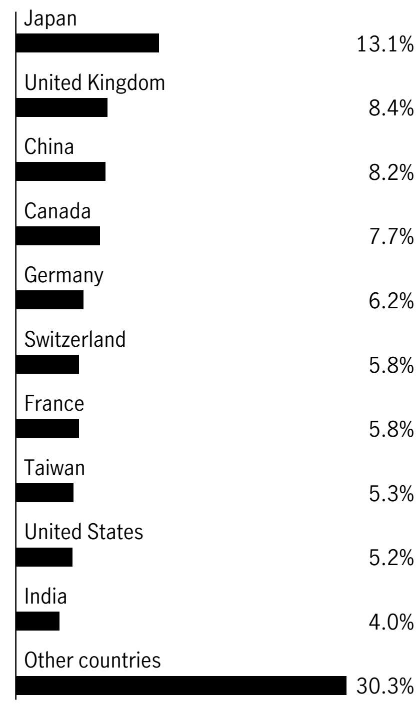
**TOP TEN HOLDINGS**

| | |
|---|---|
| Taiwan Semiconductor Manufacturing Company, Ltd. | 2.9% |
| Tencent Holdings, Ltd. | 1.6% |
| ASML Holding NV | 1.0% |
| Alibaba Group Holding, Ltd. | 0.9% |
| SAP SE | 0.9% |
| Samsung Electronics Company, Ltd. | 0.8% |
| AstraZeneca PLC | 0.8% |
| Nestle SA | 0.8% |
| Novartis AG | 0.7% |
| Roche Holding AG | 0.7% |

**SECTOR COMPOSITION**

| | |
|---|---|
| Financials | 24.3% |
| Industrials | 14.0% |
| Information technology | 12.4% |
| Consumer discretionary | 9.8% |
| Health care | 7.4% |
| Communication services | 6.3% |
| Consumer staples | 6.1% |
| Materials | 5.9% |
| Energy | 4.3% |
| Utilities | 3.1% |
| Real estate | 1.6% |
| Short-term investments and other | 4.8% |

**COUNTRY COMPOSITION**




Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

## Availability of Additional Information

At jhinvestments.com/underlying-funds, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

Manulife Investments | John Hancock



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