

Annual report

John Hancock International Growth Fund

International equity

March 31, 2022

A message to shareholders



Dear shareholder,

Global equities delivered positive performance for the 12 months ended March 31, 2022, but most of the gain occurred in the first half of the period. During this time, stocks generally moved higher behind a backdrop of steady economic growth, robust corporate earnings, and supportive central bank policy. The picture changed from late November onward, as rising inflation prompted the U.S. Federal Reserve and other central banks to wind down their quantitative easing policies and begin raising interest rates in March 2022. The conflict between Russia and Ukraine further weighed on sentiment by creating uncertainty about the economy and fueling expectations for still-higher inflation. Although markets sold off sharply after the start of the clash, they recovered much of the lost ground by the end of the reporting period.

In these uncertain times, your financial professional can assist with positioning your portfolio so that it's sufficiently diversified to help meet your long-term objectives and to withstand the inevitable bouts of market volatility along the way.

On behalf of everyone at John Hancock Investment Management, I'd like to take this opportunity to welcome new shareholders and thank existing shareholders for the continued trust you've placed in us.

Sincerely,

A handwritten signature in black ink that reads "Andrew Arnott". The signature is written in a cursive, slightly stylized font.

Andrew G. Arnott

President and CEO,
John Hancock Investment Management
Head of Wealth and Asset Management,
United States and Europe

This commentary reflects the CEO's views as of this report's period end and are subject to change at any time. Diversification does not guarantee investment returns and does not eliminate risk of loss. All investments entail risks, including the possible loss of principal. For more up-to-date information, you can visit our website at jihinvestments.com.

John Hancock International Growth Fund

Table of contents

- 2** Your fund at a glance
- 4** Management’s discussion of fund performance
- 6** A look at performance
- 8** Your expenses
- 10** Fund’s investments
- 13** Financial statements
- 16** Financial highlights
- 24** Notes to financial statements
- 34** Report of independent registered public accounting firm
- 35** Tax information
- 36** Statement regarding liquidity risk management
- 38** Trustees and Officers
- 42** More information

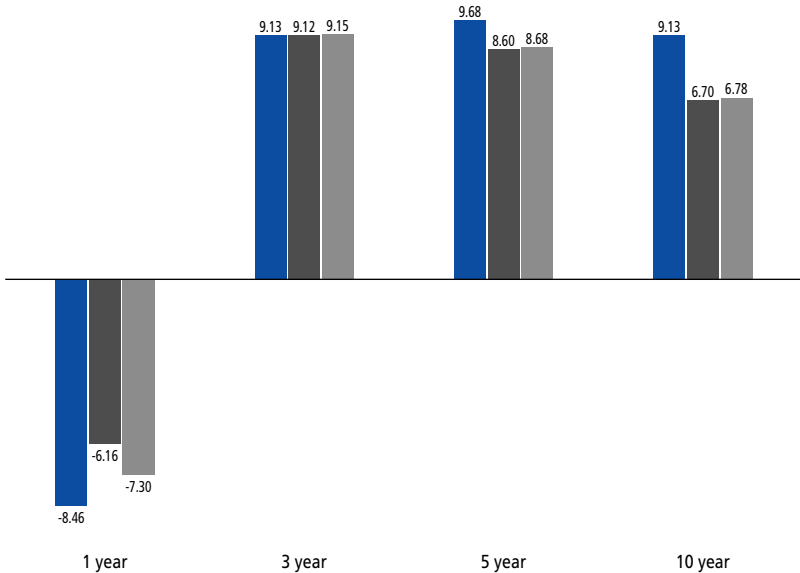
Your fund at a glance

INVESTMENT OBJECTIVE

The fund seeks high total return primarily through capital appreciation.

AVERAGE ANNUAL TOTAL RETURNS AS OF 3/31/2022 (%)

- Class A shares (without sales charge)
- MSCI All Country World ex-USA Growth Index
- Morningstar foreign large growth fund category average



The MSCI All Country World (ACWI) ex USA Growth Index tracks the performance of growth stocks in the developed and emerging markets, excluding the United States.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Morningstar places funds in certain categories based on their historical portfolio holdings. Figures from Morningstar, Inc. include reinvested distributions and do not take into account sales charges. Actual load-adjusted performance is lower.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Performance of the other share classes will vary based on the difference in the fees and expenses of those classes. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current month-end performance may be lower or higher than the performance cited, and can be found at jhinvestments.com or by calling 800-225-5291. For further information on the fund's objectives, risks, and strategy, see the fund's prospectus.

PERFORMANCE HIGHLIGHTS OVER THE LAST TWELVE MONTHS

International stocks started strong, but faltered toward the end of the period

Global stocks struggled amid increasing geopolitical turmoil, tighter monetary policy alongside rising inflation, and worries about global economic growth.

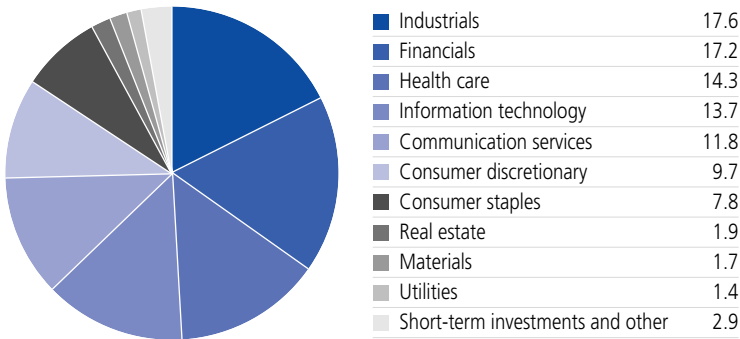
The fund underperformed its benchmark

The fund posted a negative return and lagged its benchmark, the MSCI All Country World ex USA Growth Index.

Weak security selection was a key detractor

Stock picking in the financials, utilities, communication services, and consumer discretionary sectors was the main challenge behind performance.

SECTOR COMPOSITION AS OF 3/31/2022 (% of net assets)



Notes about risk

The fund is subject to various risks as described in the fund's prospectus. Political tensions and armed conflicts, including the Russian invasion of Ukraine, and any resulting economic sanctions on entities and/or individuals of a particular country could lead such a country into an economic recession. The COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange-trading suspensions, and closures, which may lead to less liquidity in certain instruments, industries, sectors, or the markets, generally, and may ultimately affect fund performance. For more information, please refer to the "Principal risks" section of the prospectus.

Management's discussion of fund performance

How did the fund perform during the 12 months ended March 31, 2022?

In a challenging environment for international equity investors, the fund produced a negative return that lagged the loss produced by its benchmark. The largest challenge for the fund's relative performance was weak security selection in the financials, utilities, communication services, and consumer discretionary sectors. An underweight in the strong-performing materials sector also hampered results. Strong stock picking in healthcare added value, as did an overweight in the outperforming financials sector.

Which individual stocks detracted and contributed the most to performance?

Tencent Holdings, Ltd. a leading Chinese internet media company, was the fund's top relative detractor. Its shares underperformed due to governmental regulatory pressure surrounding monopolistic behavior and the gaming industry in China. Tencent also faces a record fine for violating the country's anti-money-laundering regulations. Also detracting was Nuvei Corp., a Canadian provider of global payment solutions, whose shares fell sharply after a short seller accused the company of business misdealing. We sold the fund's holdings in Nuvei prior to

TOP 10 HOLDINGS

AS OF 3/31/2022 (% of net assets)

Taiwan Semiconductor Manufacturing Company, Ltd.	6.2
Tencent Holdings, Ltd.	3.8
Roche Holding AG	3.4
AstraZeneca PLC	3.0
Nestle SA	2.9
Sony Group Corp.	2.8
Hoya Corp.	2.1
Airbus SE	2.1
ICON PLC	2.0
Aon PLC, Class A	2.0
TOTAL	30.3

Cash and cash equivalents are not included.

TOP 10 COUNTRIES

AS OF 3/31/2022 (% of net assets)

United Kingdom	12.2
France	10.9
Switzerland	10.0
China	9.0
Japan	8.9
Taiwan	7.8
India	5.6
Ireland	5.0
Canada	4.1
Germany	3.2
TOTAL	76.7

Cash and cash equivalents are not included.

period end. An out-of-benchmark position in Food & Life Companies, Ltd., a Japan-based sushi-chain-restaurant operator, also detracted from relative performance.

The fund's top relative contributor was Novo Nordisk A/S, a Danish pharmaceutical company. Its shares outperformed as the firm's obesity care drugs continued to do well, particularly in the U.S. market; we sold the fund's holdings in Novo Nordisk prior to period end. Other positions that added to performance were an out-of-benchmark position in Infosys, Ltd., an Indian information-technology and software-services company, and AstraZeneca PLC, a U.K.-based pharmaceutical manufacturer.

MANAGED BY

John A. Boselli, CFA
Terry (Zhaohuan) Tian, CFA
Alvaro Llavero

WELLINGTON
MANAGEMENT®

How was the fund positioned at the end of the period?

We increased the fund's exposure to the communication services, healthcare, and consumer staples sectors and decreased its weighting in information technology and consumer discretionary stocks. The fund's largest sector overweights were in the financials and industrials sectors; its largest underweights were in the materials and consumer staples sectors. From a regional perspective, the fund's largest overweights were in the United Kingdom and developed Europe, while its largest underweights were in emerging markets and Japan.

Can you tell us about new additions to the management team?

Effective August 1, 2021, we added two portfolio managers to the team, Terry (Zhaohuan) Tian, CFA, and Alvaro Llavero.

The views expressed in this report are exclusively those of the portfolio management team at Wellington Management Company LLP, and are subject to change. They are not meant as investment advice. Please note that the holdings discussed in this report may not have been held by the fund for the entire period. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

A look at performance

TOTAL RETURNS FOR THE PERIOD ENDED MARCH 31, 2022

	Average annual total returns (%) with maximum sales charge			Cumulative total returns (%) with maximum sales charge	
	1-year	5-year	10-year	5-year	10-year
Class A	-13.03	8.56	8.57	50.79	127.66
Class C	-9.88	8.92	8.36	53.30	123.25
Class I ¹	-8.19	10.01	9.48	61.12	147.42
Class R2 ^{1,2}	-8.55	9.58	9.06	58.01	137.96
Class R4 ^{1,2}	-8.31	9.87	9.25	60.09	142.27
Class R6 ^{1,2}	-8.09	10.13	9.46	62.04	146.84
Class 1 ¹	-8.10	10.09	9.56	61.71	149.29
Class NAV ^{1,2}	-8.08	10.14	9.45	62.09	146.59
Index 1 [†]	-6.16	8.60	6.70	51.05	91.29
Index 2 [†]	1.16	6.72	6.27	38.41	83.74

Performance figures assume all distributions have been reinvested. Figures reflect maximum sales charges on Class A shares of 5%, and the applicable contingent deferred sales charge (CDSC) on Class C shares. Class C shares sold within one year of purchase are subject to a 1% CDSC. Sales charges are not applicable to Class I, Class R2, Class R4, Class R6, Class 1, and Class NAV shares.

The expense ratios of the fund, both net (including any fee waivers and/or expense limitations) and gross (excluding any fee waivers and/or expense limitations), are set forth according to the most recent publicly available prospectuses for the fund and may differ from those disclosed in the Financial highlights tables in this report. Net expenses reflect contractual fee waivers and expense limitations in effect until July 31, 2022 and are subject to change. Had the contractual fee waivers and expense limitations not been in place, gross expenses would apply. The expense ratios are as follows:

	Class A	Class C	Class I	Class R2	Class R4	Class R6	Class 1	Class NAV
Gross (%)	1.29	1.99	0.99	1.38	1.23	0.88	0.92	0.87
Net (%)	1.28	1.98	0.98	1.37	1.12	0.88	0.91	0.86

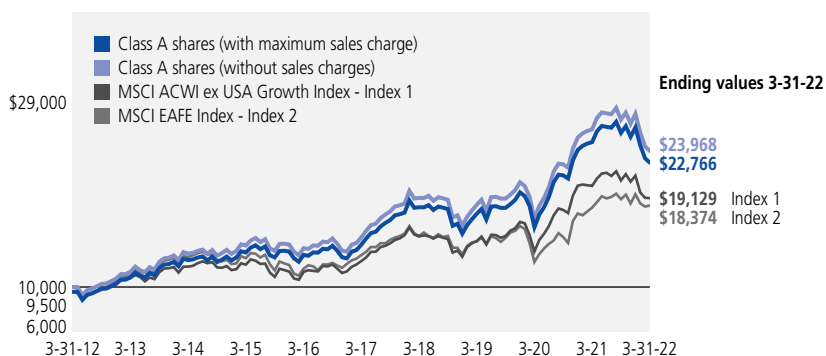
Please refer to the most recent prospectuses and annual or semiannual report for more information on expenses and any expense limitation arrangements for each class.

The returns reflect past results and should not be considered indicative of future performance. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. For current to the most recent month-end performance data, please call 800-225-5291 or visit the fund's website at jihinvestments.com.

The performance table above and the chart on the next page do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The fund's performance results reflect any applicable fee waivers or expense reductions, without which the expenses would increase and results would have been less favorable.

[†] Index 1 is the MSCI All Country World ex-USA Growth Index; Index 2 is the MSCI EAFE Index. See the following page for footnotes.

This chart and table show what happened to a hypothetical \$10,000 investment in John Hancock International Growth Fund for the share classes and periods indicated, assuming all distributions were reinvested. For comparison, we've shown the same investment in two separate indexes.



	Start date	With maximum sales charge (\$)	Without sales charge (\$)	Index 1 (\$)	Index 2 (\$)
Class C ³	3-31-12	22,325	22,325	19,129	18,374
Class I ¹	3-31-12	24,742	24,742	19,129	18,374
Class R2 ^{1,2}	3-31-12	23,796	23,796	19,129	18,374
Class R4 ^{1,2}	3-31-12	24,227	24,227	19,129	18,374
Class R6 ^{1,2}	3-31-12	24,684	24,684	19,129	18,374
Class 1 ¹	3-31-12	24,929	24,929	19,129	18,374
Class NAV ^{1,2}	3-31-12	24,659	24,659	19,129	18,374

The MSCI All Country World (ACWI) ex USA Growth Index tracks the performance of growth stocks in the developed and emerging markets, excluding the United States.

The MSCI Europe, Australasia, and Far East (EAFE) Index tracks the performance of publicly traded large- and mid-cap stocks of companies in those regions.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

Footnotes related to performance pages

¹ For certain types of investors, as described in the fund's prospectuses.

² Class R2, Class R4, and Class R6 shares were first offered on 3-27-15. Class NAV shares were first offered on 6-2-15. The returns prior to these dates are those of Class A shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

³ The contingent deferred sales charge is not applicable.

Your expenses

These examples are intended to help you understand your ongoing operating expenses of investing in the fund so you can compare these costs with the ongoing costs of investing in other mutual funds.

Understanding fund expenses

As a shareholder of the fund, you incur two types of costs:

- **Transaction costs**, which include sales charges (loads) on purchases or redemptions (varies by share class), minimum account fee charge, etc.
- **Ongoing operating expenses**, including management fees, distribution and service fees (if applicable), and other fund expenses.

We are presenting only your ongoing operating expenses here.

Actual expenses/actual returns

The first line of each share class in the table on the following page is intended to provide information about the fund's actual ongoing operating expenses, and is based on the fund's actual return. It assumes an account value of \$1,000.00 on October 1, 2021, with the same investment held until March 31, 2022.

Together with the value of your account, you may use this information to estimate the operating expenses that you paid over the period. Simply divide your account value at March 31, 2022, by \$1,000.00, then multiply it by the "expenses paid" for your share class from the table. For example, for an account value of \$8,600.00, the operating expenses should be calculated as follows:

Example

$$\left[\frac{\text{My account value}}{\$8,600.00} / \$1,000.00 = 8.6 \right] \times \$ \left[\begin{array}{c} \text{"expenses paid"} \\ \text{from table} \end{array} \right] = \text{My actual expenses}$$

Hypothetical example for comparison purposes

The second line of each share class in the table on the following page allows you to compare the fund's ongoing operating expenses with those of any other fund. It provides an example of the fund's hypothetical account values and hypothetical expenses based on each class's actual expense ratio and an assumed 5% annualized return before expenses (which is not the class's actual return). It assumes an account value of \$1,000.00 on October 1, 2021, with the same investment held until March 31, 2022. Look in any other fund shareholder report to find its hypothetical example and you will be able to compare these expenses. Please remember that these hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

Remember, these examples do not include any transaction costs, therefore, these examples will not help you to determine the relative total costs of owning different funds. If transaction costs were included, your expenses would have been higher. See the prospectuses for details regarding transaction costs.

SHAREHOLDER EXPENSE EXAMPLE CHART

		Account value on 10-1-2021	Ending value on 3-31-2022	Expenses paid during period ended 3-31-2022 ¹	Annualized expense ratio
Class A	Actual expenses/actual returns	\$ 1,000.00	\$ 881.60	\$ 6.00	1.28%
	Hypothetical example	1,000.00	1,018.50	6.44	1.28%
Class C	Actual expenses/actual returns	1,000.00	878.70	9.27	1.98%
	Hypothetical example	1,000.00	1,015.10	9.95	1.98%
Class I	Actual expenses/actual returns	1,000.00	883.00	4.60	0.98%
	Hypothetical example	1,000.00	1,020.00	4.94	0.98%
Class R2	Actual expenses/actual returns	1,000.00	881.30	6.47	1.38%
	Hypothetical example	1,000.00	1,018.10	6.94	1.38%
Class R4	Actual expenses/actual returns	1,000.00	882.50	5.30	1.13%
	Hypothetical example	1,000.00	1,019.30	5.69	1.13%
Class R6	Actual expenses/actual returns	1,000.00	883.60	4.13	0.88%
	Hypothetical example	1,000.00	1,020.50	4.43	0.88%
Class 1	Actual expenses/actual returns	1,000.00	883.40	4.32	0.92%
	Hypothetical example	1,000.00	1,020.30	4.63	0.92%
Class NAV	Actual expenses/actual returns	1,000.00	883.60	4.09	0.87%
	Hypothetical example	1,000.00	1,020.60	4.38	0.87%

¹ Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 182/365 (to reflect the one-half year period).

Fund's investments

AS OF 3-31-22

	Shares	Value
Common stocks 97.1%		\$11,189,909,999
(Cost \$10,004,731,043)		
Australia 1.8%		204,347,425
Goodman Group	12,022,877	204,347,425
Austria 1.6%		184,695,845
Erste Group Bank AG	5,064,781	184,695,845
Belgium 0.9%		107,339,925
KBC Group NV	1,496,035	107,339,925
Canada 4.1%		469,639,224
Brookfield Asset Management, Inc., Class A	3,692,123	208,742,354
Dollarama, Inc.	1,473,118	83,545,228
Royal Bank of Canada	1,610,841	177,351,642
China 9.0%		1,041,362,354
ENN Energy Holdings, Ltd.	10,677,799	159,482,870
Focus Media Information Technology Company, Ltd., Class A	129,756,802	124,164,848
Li Ning Company, Ltd.	22,058,196	187,304,030
Tencent Holdings, Ltd.	9,497,869	437,798,029
Zhongsheng Group Holdings, Ltd.	18,860,500	132,612,577
Denmark 1.3%		155,509,937
DSV A/S	811,403	155,509,937
France 10.9%		1,251,645,878
Airbus SE	1,978,419	238,734,108
Bureau Veritas SA	6,194,240	176,604,207
Capgemini SE	910,000	201,932,926
Publicis Groupe SA	2,057,905	124,902,454
Safran SA	1,600,480	188,434,344
Schneider Electric SE	1,235,872	207,492,097
Thales SA	906,652	113,545,742
Germany 3.2%		373,471,961
Brenntag SE	2,263,278	182,492,498
Siemens AG	1,379,231	190,979,463
Hong Kong 2.1%		241,287,790
CK Asset Holdings, Ltd.	2,467,000	16,863,008
Hong Kong Exchanges & Clearing, Ltd.	4,787,900	224,424,782
India 5.6%		641,577,041
Bharti Airtel, Ltd. (A)	20,805,965	206,839,953
Bharti Airtel, Ltd., Partly Paid Up Shares (A)	1,078,696	5,594,232
Housing Development Finance Corp., Ltd.	4,235,170	132,120,961

	Shares	Value
India (continued)		
Infosys, Ltd.	4,779,348	\$119,772,307
ITC, Ltd.	53,853,930	177,249,588
Indonesia 1.5%		177,651,975
Bank Rakyat Indonesia Persero Tbk PT	232,536,180	75,105,637
Telkom Indonesia Persero Tbk PT	322,319,400	102,546,338
Ireland 5.0%		578,260,889
Accenture PLC, Class A	657,837	221,842,372
AerCap Holdings NV (A)	2,615,738	131,519,307
ICON PLC (A)	924,674	224,899,210
Italy 1.1%		132,238,818
Moncler SpA	2,383,446	132,238,818
Japan 8.9%		1,023,837,680
Astellas Pharma, Inc.	8,086,800	126,355,407
Food & Life Companies, Ltd.	4,066,500	113,422,863
Hoya Corp.	2,110,000	240,451,139
KDDI Corp.	6,698,200	219,611,490
Sony Group Corp.	3,149,400	323,996,781
Netherlands 2.4%		273,563,686
NXP Semiconductors NV	721,547	133,543,919
Wolters Kluwer NV	1,313,420	140,019,767
Portugal 1.7%		191,254,391
Jeronimo Martins SGPS SA	7,972,231	191,254,391
Singapore 1.2%		140,783,429
United Overseas Bank, Ltd.	6,016,900	140,783,429
Sweden 2.8%		327,538,048
Sandvik AB	8,466,321	179,848,649
Volvo AB, B Shares	7,916,732	147,689,399
Switzerland 10.0%		1,148,948,226
Julius Baer Group, Ltd.	2,097,431	121,429,747
Nestle SA	2,609,053	339,225,585
Novartis AG	1,876,451	164,736,551
Roche Holding AG	985,869	390,070,763
UBS Group AG	6,830,944	133,485,580
Taiwan 7.8%		897,992,741
MediaTek, Inc.	5,921,364	184,276,029
Taiwan Semiconductor Manufacturing Company, Ltd.	34,792,501	713,716,712
United Kingdom 12.2%		1,402,292,689
Allfunds Group PLC (A)	7,486,423	85,757,319

	Shares	Value
United Kingdom (continued)		
Anglo American PLC	3,831,686	\$199,102,948
AstraZeneca PLC	2,643,411	350,549,761
B&M European Value Retail SA	22,896,969	160,193,679
British American Tobacco PLC	4,641,076	194,911,713
GlaxoSmithKline PLC	6,656,905	144,034,726
Intermediate Capital Group PLC	6,066,427	140,844,308
WPP PLC	9,695,727	126,898,235
United States 2.0%		224,670,047
Aon PLC, Class A	689,955	224,670,047
	Par value [^]	Value
Short-term investments 2.7%		\$310,900,000
(Cost \$310,900,000)		
Repurchase agreement 2.7%		310,900,000
Bank of America Corp. Tri-Party Repurchase Agreement dated 3-31-22 at 0.300% to be repurchased at \$119,300,994 on 4-1-22, collateralized by \$122,675,130 Government National Mortgage Association, 3.000% due 3-20-52 (valued at \$121,686,000)	119,300,000	119,300,000
Societe Generale SA Tri-Party Repurchase Agreement dated 3-31-22 at 0.295% to be repurchased at \$191,601,570 on 4-1-22, collateralized by \$1,546,548 Federal Home Loan Mortgage Corp., 2.500% - 5.342% due 11-1-30 to 12-1-50 (valued at \$1,551,032), \$42,571,439 Federal National Mortgage Association, 1.468% - 4.500% due 11-1-26 to 3-1-52 (valued at \$42,697,462), \$23,227,881 Government National Mortgage Association, 1.875% - 3.000% due 5-20-27 to 4-20-49 (valued at \$23,043,849), \$243,000 U.S. Treasury Bills, 0.000% due 4-5-22 to 6-28-22 (valued at \$242,995), \$94,647,508 U.S. Treasury Bonds, 3.875% - 6.375% due 8-15-23 to 8-15-40 (valued at \$121,373,000) and \$6,556,500 U.S. Treasury Notes, 0.375% - 2.875% due 5-31-23 to 3-31-29 (valued at \$6,523,699)	191,600,000	191,600,000
Total investments (Cost \$10,315,631,043) 99.8%		\$11,500,809,999
Other assets and liabilities, net 0.2%		19,949,010
Total net assets 100.0%		\$11,520,759,009

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

[^]All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

(A) Non-income producing security.

At 3-31-22, the aggregate cost of investments for federal income tax purposes was \$10,416,632,804. Net unrealized appreciation aggregated to \$1,084,177,195, of which \$1,665,218,507 related to gross unrealized appreciation and \$581,041,312 related to gross unrealized depreciation.

Financial statements

STATEMENT OF ASSETS AND LIABILITIES 3-31-22

Assets	
Unaffiliated investments, at value (Cost \$10,315,631,043)	\$11,500,809,999
Cash	37,734
Foreign currency, at value (Cost \$761,489)	761,013
Dividends and interest receivable	43,331,095
Receivable for fund shares sold	18,661,458
Receivable for investments sold	81,408,394
Other assets	513,317
Total assets	11,645,523,010
Liabilities	
Foreign capital gains tax payable	8,346,844
Payable for investments purchased	98,349,455
Payable for fund shares repurchased	14,785,723
Payable to affiliates	
Accounting and legal services fees	381,584
Transfer agent fees	787,773
Distribution and service fees	11,687
Trustees' fees	12,136
Other liabilities and accrued expenses	2,088,799
Total liabilities	124,764,001
Net assets	\$11,520,759,009
Net assets consist of	
Paid-in capital	\$9,953,214,684
Total distributable earnings (loss)	1,567,544,325
Net assets	\$11,520,759,009
Net asset value per share	
Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value	
Class A (\$642,421,468 ÷ 21,421,816 shares) ¹	\$29.99
Class C (\$170,710,535 ÷ 5,904,665 shares) ¹	\$28.91
Class I (\$7,375,609,559 ÷ 245,099,922 shares)	\$30.09
Class R2 (\$38,365,459 ÷ 1,278,873 shares)	\$30.00
Class R4 (\$44,848,783 ÷ 1,491,201 shares)	\$30.08
Class R6 (\$2,333,473,336 ÷ 77,455,954 shares)	\$30.13
Class 1 (\$71,184,985 ÷ 2,366,909 shares)	\$30.08
Class NAV (\$844,144,884 ÷ 28,066,682 shares)	\$30.08
Maximum offering price per share	
Class A (net asset value per share ÷ 95%) ²	\$31.57

¹ Redemption price per share is equal to net asset value less any applicable contingent deferred sales charge.

² On single retail sales of less than \$50,000. On sales of \$50,000 or more and on group sales the offering price is reduced.

STATEMENT OF OPERATIONS For the year ended 3-31-22

Investment income	
Dividends	\$242,918,337
Interest	86,951
Securities lending	1,243,767
Less foreign taxes withheld	(24,836,315)
Total investment income	219,412,740
Expenses	
Investment management fees	107,485,680
Distribution and service fees	4,767,144
Accounting and legal services fees	1,754,353
Transfer agent fees	11,178,123
Trustees' fees	223,987
Custodian fees	5,065,631
State registration fees	291,971
Printing and postage	518,486
Professional fees	423,788
Other	476,017
Total expenses	132,185,180
Less expense reductions	(1,262,899)
Net expenses	130,922,281
Net investment income	88,490,459
Realized and unrealized gain (loss)	
Net realized gain (loss) on	
Unaffiliated investments and foreign currency transactions	1,456,092,583 ¹
Affiliated investments	(4,560)
	1,456,088,023
Change in net unrealized appreciation (depreciation) of	
Unaffiliated investments and translation of assets and liabilities in foreign currencies	(2,602,084,959)
Affiliated investments	676
	(2,602,084,283)
Net realized and unrealized loss	(1,145,996,260)
Decrease in net assets from operations	\$(1,057,505,801)

¹ Net of foreign taxes of \$(8,503,577).

STATEMENTS OF CHANGES IN NET ASSETS

	Year ended 3-31-22	Year ended 3-31-21
Increase (decrease) in net assets		
From operations		
Net investment income	\$88,490,459	\$15,010,934
Net realized gain	1,456,088,023	1,176,128,200
Change in net unrealized appreciation (depreciation)	(2,602,084,283)	3,083,964,837
Increase (decrease) in net assets resulting from operations	(1,057,505,801)	4,275,103,971
Distributions to shareholders		
From earnings		
Class A	(98,141,315)	—
Class C	(27,915,106)	—
Class I	(1,189,339,940)	(16,083,934)
Class R2	(6,056,297)	—
Class R4	(6,621,487)	(13,891)
Class R6	(365,182,359)	(6,627,242)
Class 1	(11,223,078)	(221,773)
Class NAV	(132,920,326)	(3,455,885)
Total distributions	(1,837,399,908)	(26,402,725)
From fund share transactions	1,666,677,236	801,844,792
Total increase (decrease)	(1,228,228,473)	5,050,546,038
Net assets		
Beginning of year	12,748,987,482	7,698,441,444
End of year	\$11,520,759,009	\$12,748,987,482

Financial highlights

CLASS A SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$37.88	\$24.58	\$26.79	\$28.52	\$28.43	\$21.69
Net investment income (loss) ²	0.14	(0.04)	0.13	0.19	0.02	0.11
Net realized and unrealized gain (loss) on investments	(2.80)	13.34	(2.22)	(1.31)	0.07	6.69
Total from investment operations	(2.66)	13.30	(2.09)	(1.12)	0.09	6.80
Less distributions						
From net investment income	(0.17)	—	(0.12)	(0.15)	—	(0.06)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.23)	—	(0.12)	(0.61)	—	(0.06)
Net asset value, end of period	\$29.99	\$37.88	\$24.58	\$26.79	\$28.52	\$28.43
Total return (%)^{3,4}	(8.46)	54.11	(7.87)	(3.69)	0.32⁵	31.38
Ratios and supplemental data						
Net assets, end of period (in millions)	\$642	\$670	\$456	\$609	\$827	\$803
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.29	1.29	1.30	1.28	1.29 ⁶	1.29
Expenses including reductions	1.28	1.28	1.29	1.28	1.28 ⁶	1.28
Net investment income (loss)	0.37	(0.14)	0.45	0.72	0.69 ⁶	0.41
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Does not reflect the effect of sales charges, if any.

⁵ Not annualized.

⁶ Annualized.

CLASS C SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$36.78	\$24.03	\$26.27	\$28.00	\$27.93	\$21.40
Net investment loss ²	(0.12)	(0.26)	(0.06)	— ³	— ³	(0.09)
Net realized and unrealized gain (loss) on investments	(2.69)	13.01	(2.18)	(1.27)	0.07	6.62
Total from investment operations	(2.81)	12.75	(2.24)	(1.27)	0.07	6.53
Less distributions						
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.06)	—	—	(0.46)	—	—
Net asset value, end of period	\$28.91	\$36.78	\$24.03	\$26.27	\$28.00	\$27.93
Total return (%)^{4,5}	(9.10)	53.06	(8.53)	(4.37)	0.25⁶	30.51
Ratios and supplemental data						
Net assets, end of period (in millions)	\$171	\$224	\$181	\$263	\$349	\$333
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.99	1.99	2.00	1.98	1.99 ⁷	1.99
Expenses including reductions	1.98	1.98	1.99	1.98	1.98 ⁷	1.98
Net investment loss	(0.32)	(0.81)	(0.24)	(0.01)	(0.01) ⁷	(0.33)
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Less than \$0.005 per share.

⁴ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁵ Does not reflect the effect of sales charges, if any.

⁶ Not annualized.

⁷ Annualized.

CLASS I SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$38.00	\$24.63	\$26.84	\$28.59	\$28.49	\$21.72
Net investment income ²	0.25	0.05	0.21	0.24	0.02	0.18
Net realized and unrealized gain (loss) on investments	(2.81)	13.40	(2.22)	(1.30)	0.08	6.72
Total from investment operations	(2.56)	13.45	(2.01)	(1.06)	0.10	6.90
Less distributions						
From net investment income	(0.29)	(0.08)	(0.20)	(0.23)	—	(0.13)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.35)	(0.08)	(0.20)	(0.69)	—	(0.13)
Net asset value, end of period	\$30.09	\$38.00	\$24.63	\$26.84	\$28.59	\$28.49
Total return (%)³	(8.19)	54.62	(7.61)	(3.45)	0.35⁴	31.82
Ratios and supplemental data						
Net assets, end of period (in millions)	\$7,376	\$8,176	\$4,677	\$5,576	\$5,631	\$5,424
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.99	0.99	1.00	1.00	1.00 ⁵	0.99
Expenses including reductions	0.98	0.98	0.99	0.99	0.99 ⁵	0.98
Net investment income	0.66	0.14	0.74	0.89	0.98 ⁵	0.70
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS R2 SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$37.89	\$24.60	\$26.82	\$28.55	\$28.45	\$21.71
Net investment income (loss) ²	0.11	(0.08)	0.12	0.15	0.02	0.13
Net realized and unrealized gain (loss) on investments	(2.81)	13.37	(2.25)	(1.30)	0.08	6.65
Total from investment operations	(2.70)	13.29	(2.13)	(1.15)	0.10	6.78
Less distributions						
From net investment income	(0.13)	—	(0.09)	(0.12)	—	(0.04)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.19)	—	(0.09)	(0.58)	—	(0.04)
Net asset value, end of period	\$30.00	\$37.89	\$24.60	\$26.82	\$28.55	\$28.45
Total return (%)³	(8.55)	54.02	(7.98)	(3.81)	0.35⁴	31.23
Ratios and supplemental data						
Net assets, end of period (in millions)	\$38	\$50	\$30	\$43	\$43	\$37
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.38	1.38	1.39	1.38	1.32 ⁵	1.40
Expenses including reductions	1.37	1.37	1.38	1.37	1.31 ⁵	1.39
Net investment income (loss)	0.29	(0.23)	0.41	0.54	0.71 ⁵	0.49
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS R4 SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$37.98	\$24.62	\$26.84	\$28.57	\$28.48	\$21.72
Net investment income (loss) ²	0.20	(0.05)	0.16	0.22	0.02	0.17
Net realized and unrealized gain (loss) on investments	(2.81)	13.46	(2.22)	(1.30)	0.07	6.69
Total from investment operations	(2.61)	13.41	(2.06)	(1.08)	0.09	6.86
Less distributions						
From net investment income	(0.23)	(0.05)	(0.16)	(0.19)	—	(0.10)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.29)	(0.05)	(0.16)	(0.65)	—	(0.10)
Net asset value, end of period	\$30.08	\$37.98	\$24.62	\$26.84	\$28.57	\$28.48
Total return (%)³	(8.31)	54.46	(7.77)	(3.53)	0.32⁴	31.60
Ratios and supplemental data						
Net assets, end of period (in millions)	\$45	\$49	\$7	\$8	\$8	\$9
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.22	1.21	1.24	1.24	1.25 ⁵	1.24
Expenses including reductions	1.11	1.10	1.13	1.13	1.14 ⁵	1.13
Net investment income (loss)	0.54	(0.13)	0.58	0.80	0.83 ⁵	0.64
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS R6 SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$38.04	\$24.65	\$26.86	\$28.61	\$28.50	\$21.73
Net investment income ²	0.29	0.08	0.24	0.27	0.03	0.05
Net realized and unrealized gain (loss) on investments	(2.81)	13.42	(2.22)	(1.30)	0.08	6.88
Total from investment operations	(2.52)	13.50	(1.98)	(1.03)	0.11	6.93
Less distributions						
From net investment income	(0.33)	(0.11)	(0.23)	(0.26)	—	(0.16)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.39)	(0.11)	(0.23)	(0.72)	—	(0.16)
Net asset value, end of period	\$30.13	\$38.04	\$24.65	\$26.86	\$28.61	\$28.50
Total return (%)³	(8.09)	54.79	(7.52)	(3.32)	0.39⁴	31.91
Ratios and supplemental data						
Net assets, end of period (in millions)	\$2,333	\$2,441	\$1,434	\$1,836	\$1,795	\$1,702
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.88	0.88	0.89	0.89	0.89 ⁵	0.90
Expenses including reductions	0.87	0.88	0.88	0.88	0.88 ⁵	0.89
Net investment income	0.78	0.25	0.85	1.01	1.09 ⁵	0.16
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS 1 SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$37.98	\$24.62	\$26.83	\$28.57	\$28.47	\$21.71
Net investment income ²	0.28	0.08	0.23	0.28	0.03	0.21
Net realized and unrealized gain (loss) on investments	(2.80)	13.38	(2.22)	(1.30)	0.07	6.70
Total from investment operations	(2.52)	13.46	(1.99)	(1.02)	0.10	6.91
Less distributions						
From net investment income	(0.32)	(0.10)	(0.22)	(0.26)	—	(0.15)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.38)	(0.10)	(0.22)	(0.72)	—	(0.15)
Net asset value, end of period	\$30.08	\$37.98	\$24.62	\$26.83	\$28.57	\$28.47
Total return (%)³	(8.10)	54.68	(7.55)	(3.32)	0.35⁴	31.86
Ratios and supplemental data						
Net assets, end of period (in millions)	\$71	\$83	\$59	\$78	\$93	\$91
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.92	0.92	0.93	0.92	0.92 ⁵	0.93
Expenses including reductions	0.91	0.91	0.92	0.92	0.92 ⁵	0.92
Net investment income	0.74	0.23	0.82	1.05	1.06 ⁵	0.79
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS NAV SHARES Period ended	3-31-22	3-31-21	3-31-20	3-31-19	3-31-18¹	2-28-18
Per share operating performance						
Net asset value, beginning of period	\$37.99	\$24.62	\$26.82	\$28.57	\$28.47	\$21.71
Net investment income ²	0.30	0.10	0.24	0.29	0.03	0.23
Net realized and unrealized gain (loss) on investments	(2.81)	13.38	(2.21)	(1.31)	0.07	6.69
Total from investment operations	(2.51)	13.48	(1.97)	(1.02)	0.10	6.92
Less distributions						
From net investment income	(0.34)	(0.11)	(0.23)	(0.27)	—	(0.16)
From net realized gain	(5.06)	—	—	(0.46)	—	—
Total distributions	(5.40)	(0.11)	(0.23)	(0.73)	—	(0.16)
Net asset value, end of period	\$30.08	\$37.99	\$24.62	\$26.82	\$28.57	\$28.47
Total return (%)³	(8.08)	54.78	(7.51)	(3.27)	0.35⁴	31.91
Ratios and supplemental data						
Net assets, end of period (in millions)	\$844	\$1,057	\$854	\$1,028	\$1,136	\$1,151
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.87	0.87	0.88	0.87	0.87 ⁵	0.88
Expenses including reductions	0.86	0.86	0.87	0.87	0.87 ⁵	0.87
Net investment income	0.80	0.30	0.87	1.06	1.10 ⁵	0.89
Portfolio turnover (%)	78	78	80	98	4	65

¹ For the one-month period ended 3-31-18. The fund changed its fiscal year end from February 28 to March 31.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

Notes to financial statements

Note 1 — Organization

John Hancock International Growth Fund (the fund) is a series of John Hancock Funds III (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek high total return primarily through capital appreciation.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class A and Class C shares are offered to all investors. Class I shares are offered to institutions and certain investors. Class R2 and Class R4 shares are available only to certain retirement and 529 plans. Class R6 shares are only available to certain retirement plans, institutions and other investors. Class 1 shares are offered only to certain affiliates of Manulife Financial Corporation. Class NAV shares are offered to John Hancock affiliated funds of funds, retirement plans for employees of John Hancock and/or Manulife Financial Corporation, and certain 529 plans. Class C shares convert to Class A shares eight years after purchase (certain exclusions may apply). Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

The fund is closed to new investors, except as provided in the fund's prospectus.

Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the fund's Valuation Policies and Procedures.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there are no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the fund's Pricing Committee following procedures established by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair

value of securities may differ significantly from the value that would have been used had a ready market for such securities existed. Trading in foreign securities may be completed before the scheduled daily close of trading on the NYSE. Significant events at the issuer or market level may affect the values of securities between the time when the valuation of the securities is generally determined and the close of the NYSE. If a significant event occurs, these securities may be fair valued, as determined in good faith by the fund's Pricing Committee, following procedures established by the Board of Trustees. The fund uses fair value adjustment factors provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the NYSE.

The fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund's investments as of March 31, 2022, by major security category or type:

	Total value at 3-31-22	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
Investments in securities:				
Assets				
Common stocks				
Australia	\$204,347,425	—	\$204,347,425	—
Austria	184,695,845	—	184,695,845	—
Belgium	107,339,925	—	107,339,925	—
Canada	469,639,224	\$469,639,224	—	—
China	1,041,362,354	—	1,041,362,354	—
Denmark	155,509,937	—	155,509,937	—
France	1,251,645,878	—	1,251,645,878	—
Germany	373,471,961	—	373,471,961	—
Hong Kong	241,287,790	—	241,287,790	—
India	641,577,041	—	641,577,041	—
Indonesia	177,651,975	—	177,651,975	—
Ireland	578,260,889	578,260,889	—	—
Italy	132,238,818	—	132,238,818	—
Japan	1,023,837,680	—	1,023,837,680	—
Netherlands	273,563,686	133,543,919	140,019,767	—
Portugal	191,254,391	—	191,254,391	—
Singapore	140,783,429	—	140,783,429	—
Sweden	327,538,048	—	327,538,048	—

	Total value at 3-31-22	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
Switzerland	1,148,948,226	—	\$1,148,948,226	—
Taiwan	897,992,741	—	897,992,741	—
United Kingdom	1,402,292,689	—	1,402,292,689	—
United States	224,670,047	\$224,670,047	—	—
Short-term investments	310,900,000	—	310,900,000	—
Total investments in securities	\$11,500,809,999	\$1,406,114,079	\$10,094,695,920	—

Repurchase agreements. The fund may enter into repurchase agreements. When the fund enters into a repurchase agreement, it receives collateral that is held in a segregated account by the fund's custodian, or for tri-party repurchase agreements, collateral is held at a third-party custodian bank in a segregated account for the benefit of the fund. The collateral amount is marked-to-market and monitored on a daily basis to ensure that the collateral held is in an amount not less than the principal amount of the repurchase agreement plus any accrued interest. Collateral received by the fund for repurchase agreements is disclosed in the Fund's investments as part of the caption related to the repurchase agreement.

Repurchase agreements are typically governed by the terms and conditions of the Master Repurchase Agreement and/or Global Master Repurchase Agreement (collectively, MRA). Upon an event of default, the non-defaulting party may close out all transactions traded under the MRA and net amounts owed. Absent an event of default, assets and liabilities resulting from repurchase agreements are not offset in the Statement of assets and liabilities. In the event of a default by the counterparty, realization of the collateral proceeds could be delayed, during which time the collateral value may decline or the counterparty may have insufficient assets to pay claims resulting from close-out of the transactions.

Security transactions and related investment income. Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

Securities lending. The fund may lend its securities to earn additional income. The fund receives collateral from the borrower in an amount not less than the market value of the loaned securities. The fund may invest its cash collateral in John Hancock Collateral Trust (JHCT), an affiliate of the fund, which has a floating NAV and is registered with the Securities and Exchange Commission (SEC) as an investment company. JHCT invests in short-term money market investments. The fund will receive the benefit of any gains and bear any losses generated by JHCT with respect to the cash collateral. Effective November 19, 2021, JHCT converted to a prime money market fund.

The fund has the right to recall loaned securities on demand. If a borrower fails to return loaned securities when due, then the lending agent is responsible and indemnifies the fund for the lent securities. The lending agent uses the collateral received from the borrower to purchase replacement securities of the same issue, type, class and series of the loaned securities. If the value of the collateral is less than the purchase cost of replacement securities, the lending agent is responsible for satisfying the shortfall but only to the extent that the shortfall is not due to any decrease in the value of JHCT.

Although the risk of loss on securities lent is mitigated by receiving collateral from the borrower and through lending agent indemnification, the fund could experience a delay in recovering securities or could experience a

lower than expected return if the borrower fails to return the securities on a timely basis. During the existence of the loan, the fund will receive from the borrower amounts equivalent to any dividends, interest or other distributions on the loaned securities, as well as interest on such amounts. The fund receives compensation for lending its securities by retaining a portion of the return on the investment of the collateral and compensation from fees earned from borrowers of the securities. Securities lending income received by the fund is net of fees retained by the securities lending agent. Net income received from JHCT is a component of securities lending income as recorded on the Statement of operations. As of March 31, 2022, there were no securities on loan.

Foreign investing. Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the date of the transaction. The effect of changes in foreign currency exchange rates on the value of securities is reflected as a component of the realized and unrealized gains (losses) on investments. Foreign investments are subject to a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

Funds that invest internationally generally carry more risk than funds that invest strictly in U.S. securities. Risks can result from differences in economic and political conditions, regulations, market practices (including higher transaction costs), accounting standards and other factors.

There may be unexpected restrictions on investments or on exposures to investments in companies located in certain foreign countries, such as China. For example, on November 12, 2020, the President of the United States signed an Executive Order prohibiting U.S. persons from purchasing or investing in publicly-traded securities or their derivatives of companies identified by the U.S. government as "Communist Chinese military companies." As a result of forced sales of a security, or inability to participate in an investment the manager otherwise believes is attractive, a fund may incur losses.

Trading in certain Chinese securities through Hong Kong Stock Connect or Bond Connect, mutual market access programs that enable foreign investment in the People's Republic of China, is subject to certain restrictions and risks. Securities offered through these programs may lose purchase eligibility and any changes in laws, regulations and policies impacting these programs may affect security prices, which could adversely affect the fund's performance.

Foreign taxes. The fund may be subject to withholding tax on income, capital gains or repatriations imposed by certain countries, a portion of which may be recoverable. Foreign taxes are accrued based upon the fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued based on gains realized by the fund as a result of certain foreign security sales. In certain circumstances, estimated taxes are accrued based on unrealized appreciation of such securities. Investment income is recorded net of foreign withholding taxes.

Overdraft. The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

Line of credit. The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit. Excluding commitments designated for a certain fund and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement. Prior to June 24, 2021, the fund could borrow up to an aggregate commitment amount of \$850 million. A commitment fee payable at the end of each calendar quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on a

combination of fixed and asset-based allocations and is reflected in Other expenses on the Statement of operations. For the year ended March 31, 2022, the fund had no borrowings under the line of credit. Commitment fees for the year ended March 31, 2022 were \$51,434.

Expenses. Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Class allocations. Income, common expenses and realized and unrealized gains (losses) are determined at the fund level and allocated daily to each class of shares based on the net assets of the class. Class-specific expenses, such as distribution and service fees, if any, and transfer agent fees, for all classes, are charged daily at the class level based on the net assets of each class and the specific expense rates applicable to each class.

Federal income taxes. The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

For federal income tax purposes, net capital losses of \$391,403,956 that are a result of security transactions occurring after October 31, 2021, are treated as occurring on April 1, 2022, the first day of the fund's next taxable year.

Qualified late year ordinary losses of \$19,159,554 are treated as occurring on April 1, 2022, the first day of the fund's next taxable year.

As of March 31, 2022, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

Distribution of income and gains. Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends annually. Capital gain distributions, if any, are typically distributed annually.

The tax character of distributions for the years ended March 31, 2022 and 2021 was as follows:

	March 31, 2022	March 31, 2021
Ordinary income	\$240,643,249	\$26,402,725
Long-term capital gains	1,596,756,659	—
Total	\$1,837,399,908	\$26,402,725

Distributions paid by the fund with respect to each class of shares are calculated in the same manner, at the same time and in the same amount, except for the effect of class level expenses that may be applied differently to each class. As of March 31, 2022, the components of distributable earnings on a tax basis consisted of \$901,742,926 of undistributed long-term capital gains.

Such distributions and distributable earnings, on a tax basis, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund's financial statements as a return of capital.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to wash sale loss deferrals, investment in passive foreign investment companies, foreign capital gains tax and treating a portion of the proceeds from redemptions as distributions for tax purposes.

Note 3 — Guarantees and indemnifications

Under the Trust's organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

Note 4 — Fees and transactions with affiliates

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

Management fee. The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor, equivalent on an annual basis to the sum of (a) 0.900% of the first \$500 million of the fund's average daily net assets; (b) 0.850% of the next \$500 million of the fund's average daily net assets, and (c) 0.800% of the fund's average daily net assets in excess of \$1 billion. The Advisor has a subadvisory agreement with Wellington Management Company LLP. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the year ended March 31, 2022, this waiver amounted to 0.01% of the fund's average daily net assets. This arrangement expires on July 31, 2023, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

For the year ended March 31, 2022, the expense reductions described above amounted to the following:

Class	Expense reduction	Class	Expense reduction
Class A	\$65,638	Class R6	\$237,485
Class C	19,570	Class 1	7,556
Class I	784,392	Class NAV	89,554
Class R2	4,323	Total	\$1,213,051
Class R4	4,533		

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the year ended March 31, 2022, were equivalent to a net annual effective rate of 0.80% of the fund's average daily net assets.

Accounting and legal services. Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory

reports, among other services. These expenses are allocated to each share class based on its relative net assets at the time the expense was incurred. These accounting and legal services fees incurred, for the year ended March 31, 2022, amounted to an annual rate of 0.01% of the fund's average daily net assets.

Distribution and service plans. The fund has a distribution agreement with the Distributor. The fund has adopted distribution and service plans for certain classes as detailed below pursuant to Rule 12b-1 under the 1940 Act, to pay the Distributor for services provided as the distributor of shares of the fund. In addition, under a service plan for certain classes as detailed below, the fund pays for certain other services. The fund may pay up to the following contractual rates of distribution and service fees under these arrangements, expressed as an annual percentage of average daily net assets for each class of the fund's shares:

Class	Rule 12b-1 Fee	Service fee
Class A	0.30%	—
Class C	1.00%	—
Class R2	0.25%	0.25%
Class R4	0.25%	0.10%
Class 1	0.05%	—

The fund's Distributor has contractually agreed to waive 0.10% of Rule 12b-1 fees for Class R4 shares. The current waiver agreement expires on July 31, 2022, unless renewed by mutual agreement of the fund and the Distributor based upon a determination that this is appropriate under the circumstances at the time. This contractual waiver amounted to \$49,848 for Class R4 shares for the year ended March 31, 2022.

Sales charges. Class A shares are assessed up-front sales charges, which resulted in payments to the Distributor amounting to \$541,614 for the year ended March 31, 2022. Of this amount, \$89,738 was retained and used for printing prospectuses, advertising, sales literature and other purposes and \$451,876 was paid as sales commissions to broker-dealers.

Class A and Class C shares may be subject to contingent deferred sales charges (CDSCs). Certain Class A shares purchased, including those that are acquired through purchases of \$1 million or more, and redeemed within one year of purchase are subject to a 1.00% sales charge. Class C shares that are redeemed within one year of purchase are subject to a 1.00% CDSC. CDSCs are applied to the lesser of the current market value at the time of redemption or the original purchase cost of the shares being redeemed. Proceeds from CDSCs are used to compensate the Distributor for providing distribution-related services in connection with the sale of these shares. During the year ended March 31, 2022, CDSCs received by the Distributor amounted to \$94,585 and \$4,503 for Class A and Class C shares, respectively.

Transfer agent fees. The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to five categories of share classes: Retail Share and Institutional Share Classes of Non-Municipal Bond Funds, Class R6 Shares, Retirement Share Classes and Municipal Bond Share Classes. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

Class level expenses. Class level expenses for the year ended March 31, 2022 were as follows:

Class	Distribution and service fees	Transfer agent fees
Class A	\$2,165,283	\$825,234
Class C	2,153,469	245,958
Class I	—	9,860,835
Class R2	237,514	4,352
Class R4	169,320	4,527
Class R6	—	237,217
Class 1	41,558	—
Total	\$4,767,144	\$11,178,123

Trustee expenses. The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

Interfund lending program. Pursuant to an Exemptive Order issued by the SEC, the fund, along with certain other funds advised by the Advisor or its affiliates, may participate in an interfund lending program. This program provides an alternative credit facility allowing the fund to borrow from, or lend money to, other participating affiliated funds. At period end, no interfund loans were outstanding. Interest expense is included in Other expenses on the Statement of operations. The fund's activity in this program during the period for which loans were outstanding was as follows:

Borrower or Lender	Weighted Average Loan Balance	Days Outstanding	Weighted Average Interest Rate	Interest Income (Expense)
Borrower	\$157,928,571	7	0.540%	(\$16,583)

Note 5 — Fund share transactions

Transactions in fund shares for the years ended March 31, 2022 and 2021 were as follows:

	Year Ended 3-31-22		Year Ended 3-31-21	
	Shares	Amount	Shares	Amount
Class A shares				
Sold	5,253,683	\$196,670,262	4,314,116	\$148,515,449
Distributions reinvested	2,823,464	94,529,556	—	—
Repurchased	(4,340,985)	(158,090,271)	(5,187,207)	(167,089,240)
Net increase (decrease)	3,736,162	\$133,109,547	(873,091)	\$(18,573,791)
Class B shares				
Repurchased	—	—	(15,305)	\$(474,248)
Net decrease	—	—	(15,305)	\$(474,248)
Class C shares				
Sold	292,252	\$10,738,054	286,774	\$9,643,678
Distributions reinvested	811,423	26,241,424	—	—
Repurchased	(1,288,020)	(45,807,208)	(1,714,528)	(53,564,881)
Net decrease	(184,345)	\$(8,827,730)	(1,427,754)	\$(43,921,203)

	Year Ended 3-31-22		Year Ended 3-31-21	
	Shares	Amount	Shares	Amount
Class I shares				
Sold	64,526,823	\$2,362,927,312	76,472,105	\$2,482,696,311
Distributions reinvested	30,801,555	1,033,700,185	384,989	13,909,646
Repurchased	(65,386,239)	(2,317,490,127)	(51,587,007)	(1,660,981,670)
Net increase	29,942,139	\$1,079,137,370	25,270,087	\$835,624,287
Class R2 shares				
Sold	204,886	\$7,553,105	539,490	\$19,250,334
Distributions reinvested	165,508	5,544,525	—	—
Repurchased	(410,303)	(15,409,480)	(425,995)	(13,201,543)
Net increase (decrease)	(39,909)	\$(2,311,850)	113,495	\$6,048,791
Class R4 shares				
Sold	199,618	\$7,093,777	1,089,847	\$40,514,513
Distributions reinvested	197,303	6,621,487	385	13,891
Repurchased	(184,528)	(6,905,659)	(104,147)	(3,567,009)
Net increase	212,393	\$6,809,605	986,085	\$36,961,395
Class R6 shares				
Sold	17,830,567	\$657,899,168	19,710,307	\$683,359,061
Distributions reinvested	10,788,979	362,401,816	182,317	6,592,599
Repurchased	(15,345,428)	(551,328,996)	(13,883,531)	(463,039,348)
Net increase	13,274,118	\$468,971,988	6,009,093	\$226,912,312
Class 1 shares				
Sold	204,864	\$7,854,829	288,940	\$9,867,603
Distributions reinvested	334,618	11,223,078	6,142	221,773
Repurchased	(344,923)	(12,992,669)	(514,071)	(17,179,225)
Net increase (decrease)	194,559	\$6,085,238	(218,989)	\$(7,089,849)
Class NAV shares				
Sold	1,185,055	\$41,937,327	4,051,520	\$120,286,768
Distributions reinvested	3,963,039	132,920,326	95,704	3,455,885
Repurchased	(4,907,059)	(191,154,585)	(11,021,377)	(357,385,555)
Net increase (decrease)	241,035	\$(16,296,932)	(6,874,153)	\$(233,642,902)
Total net increase	47,376,152	\$1,666,677,236	22,969,468	\$801,844,792

Affiliates of the fund owned 100% and 77% of shares of Class 1 and Class NAV, respectively, on March 31, 2022. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

On June 25, 2020, the Board of Trustees approved redesignations of certain share classes. As a result of the redesignations, Class B was terminated, and shareholders in this class became shareholders of the respective class identified below, with the same or lower total net expenses. The following amount is included in the amount repurchased of the terminated class and the amount sold of the redesignated class.

Redesignation	Effective date	Amount
Class B shares as Class A shares	October 14, 2020	\$195,520

Note 6 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments, amounted to \$10,134,741,948 and \$10,442,444,266, respectively, for the year ended March 31, 2022.

Note 7 — Investment by affiliated funds

Certain investors in the fund are affiliated funds that are managed by the Advisor and its affiliates. The affiliated funds do not invest in the fund for the purpose of exercising management or control; however, this investment may represent a significant portion of the fund's net assets. At March 31, 2022, funds within the John Hancock group of funds complex held 5.6% of the fund's net assets. There were no individual affiliated funds with an ownership of 5% or more of the fund's net assets.

Note 8 — Investment in affiliated underlying funds

The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

Affiliate	Ending share amount	Beginning value	Cost of purchases	Proceeds from shares sold	Realized gain (loss)	Change in unrealized appreciation (depreciation)	Dividends and distributions		Ending value
							Income distributions received	Capital gain distributions received	
John Hancock Collateral Trust*	—	\$190,573,255	\$1,027,253,258	\$(1,217,822,629)	\$(4,560)	\$676	\$1,243,767	—	—

* Refer to the Securities lending note within Note 2 for details regarding this investment.

Note 9 — Coronavirus (COVID-19) pandemic

The COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange-trading suspensions, and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect fund performance.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of John Hancock Funds III and Shareholders of John Hancock International Growth Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the fund's investments, of John Hancock International Growth Fund (one of the funds constituting John Hancock Funds III, referred to hereafter as the "Fund") as of March 31, 2022, the related statement of operations for the year ended March 31, 2022, the statements of changes in net assets for each of the two years in the period ended March 31, 2022, including the related notes, and the financial highlights for each of the four years in the period ended March 31, 2022, for the period March 1, 2018 through March 31, 2018 and for the one year in the period ended February 28, 2018 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of March 31, 2022, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended March 31, 2022 and the financial highlights for each of the four years in the period ended March 31, 2022, for the period March 1, 2018 through March 31, 2018 and for the one year in the period ended February 28, 2018 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of March 31, 2022 by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

May 9, 2022

We have served as the auditor of one or more investment companies in the John Hancock group of funds since 1988.

Tax information (Unaudited)

For federal income tax purposes, the following information is furnished with respect to the distributions of the fund, if any, paid during its taxable year ended March 31, 2022.

The fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends-received deduction.

The fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The fund reports the maximum amount allowable as Section 163(j) Interest Dividends.

Income derived from foreign sources was \$251,547,856. The fund intends to pass through foreign tax credits of \$32,956,276.

The fund paid \$1,626,919,210 in long term capital gain dividends.

The fund reports the maximum amount allowable of its Section 199A dividends as defined in Proposed Treasury Regulation §1.199A-3(d).

Eligible shareholders will be mailed a 2022 Form 1099-DIV in early 2023. This will reflect the tax character of all distributions paid in calendar year 2022.

Please consult a tax advisor regarding the tax consequences of your investment in the fund.

STATEMENT REGARDING LIQUIDITY RISK MANAGEMENT

Operation of the Liquidity Risk Management Program

This section describes operation and effectiveness of the Liquidity Risk Management Program (LRMP) established in accordance with Rule 22e-4 under the Investment Company Act of 1940, as amended (the Liquidity Rule). The Board of Trustees (the Board) of each Fund in the John Hancock Group of Funds (each a Fund and collectively, the Funds) that is subject to the requirements of the Liquidity Rule has appointed John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (together, the Advisor) to serve as Administrator of the LRMP with respect to each of the Funds, including John Hancock International Growth Fund, subject to the oversight of the Board. In order to provide a mechanism and process to perform the functions necessary to administer the LRMP, the Advisor established the Liquidity Risk Management Committee (the Committee). The Fund's subadvisor, Wellington Management Company LLP (the Subadvisor) executes the day-to-day investment management and security-level activities of the Fund in accordance with the requirements of the LRMP, subject to the supervision of the Advisor and the Board.

The Committee receives monthly reports and holds quarterly meetings to: (1) review the day-to-day operations of the LRMP; (2) monitor current market and liquidity conditions; (3) review and approve month-end liquidity classifications; (4) monitor illiquid investment levels against the 15% limit on illiquid investments and established Highly Liquid Investment Minimums (HLIMs), if any; (5) review quarterly testing and determinations, as applicable; (6) review redemption-in-kind activities; and (7) review other LRMP related material. The Advisor also conducts daily, monthly, quarterly, and annual quantitative and qualitative assessments of each subadvisor to a Fund that is subject to the requirements of the Liquidity Rule and is a part of the LRMP to monitor investment performance issues, risks and trends. In addition, the Advisor may conduct ad-hoc reviews and meetings with subadvisors as issues and trends are identified, including potential liquidity issues. The Committee also monitors global events, such as the ongoing COVID-19 Coronavirus pandemic and amendments to the Office of Foreign Assets Control sanctioned company lists, that could impact the markets and liquidity of portfolio investments and their classifications.

The Committee provided the Board at a meeting held by videoconference on March 22-24, 2022 with a written report which addressed the Committee's assessment of the adequacy and effectiveness of the implementation and operation of the LRMP and any material changes to the LRMP. The report, which covered the period January 1, 2021 through December 31, 2021, included an assessment of important aspects of the LRMP including, but not limited to: (1) Security-level liquidity classifications; (2) Fund-level liquidity risk assessment; (3) Reasonably Anticipated Trade Size (RATS) determination; (4) HLIM determination; (5) Compliance with the 15% limit on illiquid investments; (6) Operation of the Fund's Redemption-In-Kind Procedures; and (7) Review of liquidity management facilities.

Additionally, the report included a discussion of notable changes and enhancements to the LRMP implemented during 2021 and key initiatives for 2022.

The report also covered material liquidity matters which occurred or were reported during this period applicable to the Fund, if any, and the Committee's actions to address such matters.

The report stated, in relevant part, that during the period covered by the report:

- The Fund's investment strategy remained appropriate for an open-end fund structure;
- The Fund was able to meet requests for redemption without significant dilution of remaining shareholders' interests in the Fund;
- The Fund did not report any breaches of the 15% limit on illiquid investments that would require reporting to the Securities and Exchange Commission;

- The Fund continued to qualify as a Primarily Highly Liquid Fund under the Liquidity Rule and therefore is not required to establish a HLIM; and
- The Chief Compliance Officer's office, as a part of their annual Rule 38a-1 assessment of the Fund's policies and procedures, reviewed the LRMP's control environment and deemed it to be operating effectively and in compliance with the Board approved procedures.

Adequacy and Effectiveness

Based on the review and assessment conducted by the Committee, the Committee has determined that the LRMP has been implemented, and is operating in a manner that is adequate and effective at assessing and managing the liquidity risk of the Fund.

Trustees and Officers

This chart provides information about the Trustees and Officers who oversee your John Hancock fund. Officers elected by the Trustees manage the day-to-day operations of the fund and execute policies formulated by the Trustees.

Independent Trustees

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since¹	Number of John Hancock funds overseen by Trustee
Hassell H. McClellan, Born: 1945 <i>Trustee and Chairperson of the Board</i> Director/Trustee, Virtus Funds (2008-2020); Director, The Barnes Group (2010-2021); Associate Professor, The Wallace E. Carroll School of Management, Boston College (retired 2013). Trustee (since 2005) and Chairperson of the Board (since 2017) of various trusts within the John Hancock Fund Complex.	2012	191
James R. Boyle, Born: 1959 <i>Trustee</i> Foresters Financial, Chief Executive Officer (since 2018) and board member (since 2017). Manulife Financial and John Hancock, more than 20 years, retiring in 2012 as Chief Executive Officer, John Hancock and Senior Executive Vice President, Manulife Financial. Trustee of various trusts within the John Hancock Fund Complex (2005–2014 and since 2015).	2015	191
Peter S. Burgess,² Born: 1942 <i>Trustee</i> Consultant (financial, accounting, and auditing matters) (since 1999); Certified Public Accountant; Partner, Arthur Andersen (independent public accounting firm) (prior to 1999); Director, Lincoln Educational Services Corporation (2004-2021); Director, Symetra Financial Corporation (2010–2016); Director, PMA Capital Corporation (2004–2010). Trustee of various trusts within the John Hancock Fund Complex (since 2005).	2012	191
William H. Cunningham,² Born: 1944 <i>Trustee</i> Professor, University of Texas, Austin, Texas (since 1971); former Chancellor, University of Texas System and former President of the University of Texas, Austin, Texas; Chairman (since 2009) and Director (since 2006), Lincoln National Corporation (insurance); Director, Southwest Airlines (since 2000). Trustee of various trusts within the John Hancock Fund Complex (since 1986).	2006	191
Grace K. Fey, Born: 1946 <i>Trustee</i> Chief Executive Officer, Grace Fey Advisors (since 2007); Director and Executive Vice President, Frontier Capital Management Company (1988–2007); Director, Fiduciary Trust (since 2009). Trustee of various trusts within the John Hancock Fund Complex (since 2008).	2012	191
Deborah C. Jackson, Born: 1952 <i>Trustee</i> President, Cambridge College, Cambridge, Massachusetts (since 2011); Board of Directors, Amwell Corporation (since 2020); Board of Directors, Massachusetts Women's Forum (2018-2020); Board of Directors, National Association of Corporate Directors/New England (2015-2020); Board of Directors, Association of Independent Colleges and Universities of Massachusetts (2014-2017); Chief Executive Officer, American Red Cross of Massachusetts Bay (2002–2011); Board of Directors of Eastern Bank Corporation (since 2001); Board of Directors of Eastern Bank Charitable Foundation (since 2001); Board of Directors of American Student Assistance Corporation (1996–2009); Board of Directors of Boston Stock Exchange (2002–2008); Board of Directors of Harvard Pilgrim Healthcare (health benefits company) (2007–2011). Trustee of various trusts within the John Hancock Fund Complex (since 2008).	2008	191

Independent Trustees (continued)

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since ¹	Number of John Hancock funds overseen by Trustee
Steven R. Pruchansky, Born: 1944	2006	191

Trustee and Vice Chairperson of the Board

Managing Director, Pru Realty (since 2017); Chairman and Chief Executive Officer, Greenscapes of Southwest Florida, Inc. (2014-2020); Director and President, Greenscapes of Southwest Florida, Inc. (until 2000); Member, Board of Advisors, First American Bank (until 2010); Managing Director, Jon James, LLC (real estate) (since 2000); Partner, Right Funding, LLC (2014-2017); Director, First Signature Bank & Trust Company (until 1991); Director, Mast Realty Trust (until 1994); President, Maxwell Building Corp. (until 1991). Trustee (since 1992), Chairperson of the Board (2011–2012), and Vice Chairperson of the Board (since 2012) of various trusts within the John Hancock Fund Complex.

Frances G. Rathke,² Born: 1960	2020	191
--	-------------	------------

Trustee

Director, Audit Committee Chair, Oatly Group AB (plant-based drink company) (since 2021); Director, Audit Committee Chair and Compensation Committee Member, Green Mountain Power Corporation (since 2016); Director, Treasurer and Finance & Audit Committee Chair, Flynn Center for Performing Arts (since 2016); Director, Audit Committee Chair and Compensation Committee Member, Planet Fitness (since 2016); Chief Financial Officer and Treasurer, Keurig Green Mountain, Inc. (2003-retired 2015). Trustee of various trusts within the John Hancock Fund Complex (since 2020).

Gregory A. Russo, Born: 1949	2008	191
-------------------------------------	-------------	------------

Trustee

Director and Audit Committee Chairman (2012-2020), and Member, Audit Committee and Finance Committee (2011-2020), NCH Healthcare System, Inc. (holding company for multi-entity healthcare system); Director and Member (2012-2018) and Finance Committee Chairman (2014-2018), The Moorings, Inc. (nonprofit continuing care community); Vice Chairman, Risk & Regulatory Matters, KPMG LLP (KPMG) (2002–2006); Vice Chairman, Industrial Markets, KPMG (1998–2002); Chairman and Treasurer, Westchester County, New York, Chamber of Commerce (1986–1992); Director, Treasurer, and Chairman of Audit and Finance Committees, Putnam Hospital Center (1989–1995); Director and Chairman of Fundraising Campaign, United Way of Westchester and Putnam Counties, New York (1990–1995). Trustee of various trusts within the John Hancock Fund Complex (since 2008).

Non-Independent Trustees³

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since ¹	Number of John Hancock funds overseen by Trustee
Andrew G. Arnott, Born: 1971	2017	191

President and Non-Independent Trustee

Head of Wealth and Asset Management, United States and Europe, for John Hancock and Manulife (since 2018); Director and Executive Vice President, John Hancock Investment Management LLC (since 2005, including prior positions); Director and Executive Vice President, John Hancock Variable Trust Advisers LLC (since 2006, including prior positions); President, John Hancock Investment Management Distributors LLC (since 2004, including prior positions); President of various trusts within the John Hancock Fund Complex (since 2007, including prior positions). Trustee of various trusts within the John Hancock Fund Complex (since 2017).

Non-Independent Trustees³ (continued)

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since ¹	Number of John Hancock funds overseen by Trustee
Marianne Harrison, Born: 1963	2018	191

Non-Independent Trustee

President and CEO, John Hancock (since 2017); President and CEO, Manulife Canadian Division (2013–2017); Member, Board of Directors, Boston Medical Center (since 2021); Member, Board of Directors, CAE Inc. (since 2019); Member, Board of Directors, MA Competitive Partnership Board (since 2018); Member, Board of Directors, American Council of Life Insurers (ACLI) (since 2018); Member, Board of Directors, Communitech, an industry-led innovation center that fosters technology companies in Canada (2017–2019); Member, Board of Directors, Manulife Assurance Canada (2015–2017); Board Member, St. Mary's General Hospital Foundation (2014–2017); Member, Board of Directors, Manulife Bank of Canada (2013–2017); Member, Standing Committee of the Canadian Life & Health Assurance Association (2013–2017); Member, Board of Directors, John Hancock USA, John Hancock Life & Health, John Hancock New York (2012–2013). Trustee of various trusts within the John Hancock Fund Complex (since 2018).

Principal officers who are not Trustees

Name, year of birth Position(s) held with Trust Principal occupation(s) during past 5 years	Current Position(s) with the Trust since
Charles A. Rizzo, Born: 1957	2007

Chief Financial Officer

Vice President, John Hancock Financial Services (since 2008); Senior Vice President, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2008); Chief Financial Officer of various trusts within the John Hancock Fund Complex (since 2007).

Salvatore Schiavone, Born: 1965	2010
--	-------------

Treasurer

Assistant Vice President, John Hancock Financial Services (since 2007); Vice President, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2007); Treasurer of various trusts within the John Hancock Fund Complex (since 2007, including prior positions).

Christopher (Kit) Sechler, Born: 1973	2018
--	-------------

Secretary and Chief Legal Officer

Vice President and Deputy Chief Counsel, John Hancock Investment Management (since 2015); Assistant Vice President and Senior Counsel (2009–2015), John Hancock Investment Management; Assistant Secretary of John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2009); Chief Legal Officer and Secretary of various trusts within the John Hancock Fund Complex (since 2009, including prior positions).

Trevor Swanberg, Born: 1979	2020
------------------------------------	-------------

Chief Compliance Officer

Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2020); Deputy Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (2019–2020); Assistant Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (2016–2019); Vice President, State Street Global Advisors (2015–2016); Chief Compliance Officer of various trusts within the John Hancock Fund Complex (since 2016, including prior positions).

The business address for all Trustees and Officers is 200 Berkeley Street, Boston, Massachusetts 02116-5023.

The Statement of Additional Information of the fund includes additional information about members of the Board of Trustees of the Trust and is available without charge, upon request, by calling 800-225-5291.

- ¹ Each Trustee holds office until his or her successor is elected and qualified, or until the Trustee's death, retirement, resignation, or removal. Mr. Boyle has served as Trustee at various times prior to the date listed in the table.
- ² Member of the Audit Committee.
- ³ The Trustee is a Non-Independent Trustee due to current or former positions with the Advisor and certain affiliates.

More information

Trustees

Hassell H. McClellan, *Chairperson*
Steven R. Pruchansky, *Vice Chairperson*
Andrew G. Arnott[†]
James R. Boyle
Peter S. Burgess^{*}
William H. Cunningham^{*}
Grace K. Fey
Marianne Harrison[†]
Deborah C. Jackson
Frances G. Rathke^{*}
Gregory A. Russo

Officers

Andrew G. Arnott
President
Charles A. Rizzo
Chief Financial Officer
Salvatore Schiavone
Treasurer
Christopher (Kit) Sechler
Secretary and Chief Legal Officer
Trevor Swanberg
Chief Compliance Officer

[†] Non-Independent Trustee

^{*} Member of the Audit Committee

The fund's proxy voting policies and procedures, as well as the fund proxy voting record for the most recent twelve-month period ended June 30, are available free of charge on the Securities and Exchange Commission (SEC) website at sec.gov or on our website.

All of the fund's holdings as of the end of the third month of every fiscal quarter are filed with the SEC on Form N-PORT within 60 days of the end of the fiscal quarter. The fund's Form N-PORT filings are available on our website and the SEC's website, sec.gov.

We make this information on your fund, as well as **monthly portfolio holdings**, and other fund details available on our website at jhinvestments.com or by calling 800-225-5291.

You can also contact us:

800-225-5291
jhinvestments.com

Regular mail:
John Hancock Signature Services, Inc.
P.O. Box 219909
Kansas City, MO 64121-9909

Express mail:
John Hancock Signature Services, Inc.
430 W 7th Street
Suite 219909
Kansas City, MO 64105-1407

Investment advisor

John Hancock Investment Management LLC

Subadvisor

Wellington Management Company LLP

Portfolio Manager

John A. Boselli, CFA
Alvaro Llaverro
Zhaohuan (Terry) Tian, CFA

Principal distributor

John Hancock Investment Management Distributors LLC

Custodian

Citibank, N.A.

Transfer agent

John Hancock Signature Services, Inc.

Legal counsel

K&L Gates LLP

Independent registered public accounting firm

PricewaterhouseCoopers LLP

Protect yourself by using eDelivery

Signing up for the electronic delivery of your statements and other financial publications is a great way to help protect your privacy. eDelivery provides you with secure, instant access to all of your statements in one convenient location.

BENEFITS OF EDELIVERY

- **Added security:** Password protection helps you safely retrieve documents online
- **Save time:** Receive instant email notification once statements are available
- **Reduce clutter:** View documents online to reduce the amount of paper for filing, shredding, or recycling

Sign up for **eDelivery**.
Fast. Simple. Secure.
jhinvestments.com/login

SIGN UP FOR EDELIVERY TODAY!

Direct shareholders

If you receive statements directly through John Hancock Investment Management and would like to participate in eDelivery, go to **jhinvestments.com/login**. To log in to your account, click on the "Log in" button on the page's top right corner. In the "Access your investments account" area, go to the "Individual retirement or mutual fund account" section and select the option that applies to you. Please be aware that you may be required to provide your account number and certain personal account information.

You may revoke your consent at any time by simply visiting jhinvestments.com/login and following the instructions above. You may also revoke consent by calling 800-225-5291 or by writing to us at the following address: John Hancock Signature Services, Inc., P.O. Box 219909, Kansas City, MO 64121-9909. We reserve the right to deliver documents to you on paper at any time should the need arise.

Brokerage account shareholders

If you receive statements directly from your bank or broker and would like to participate in eDelivery, go to **[icsdelivery/live](#)** or contact your financial representative.

John Hancock family of funds

U.S. EQUITY FUNDS

Blue Chip Growth
Classic Value
Disciplined Value
Disciplined Value Mid Cap
Equity Income
Financial Industries
Fundamental All Cap Core
Fundamental Large Cap Core
Mid Cap Growth
New Opportunities
Regional Bank
Small Cap Core
Small Cap Growth
Small Cap Value
U.S. Global Leaders Growth
U.S. Growth

INTERNATIONAL EQUITY FUNDS

Disciplined Value International
Emerging Markets
Emerging Markets Equity
Fundamental Global Franchise
Global Environmental Opportunities
Global Equity
Global Shareholder Yield
Global Thematic Opportunities
International Dynamic Growth
International Growth
International Small Company

FIXED-INCOME FUNDS

Bond
California Municipal Bond
Emerging Markets Debt
Floating Rate Income
Government Income
High Yield
High Yield Municipal Bond
Income
Investment Grade Bond
Money Market
Municipal Opportunities
Opportunistic Fixed Income
Short Duration Bond
Strategic Income Opportunities

ALTERNATIVE FUNDS

Absolute Return Currency
Alternative Asset Allocation
Diversified Macro
Infrastructure
Multi-Asset Absolute Return
Real Estate Securities
Seaport Long/Short

A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact your financial professional, call John Hancock Investments at 800-225-5291, or visit our website at jhinvestments.com. Please read the prospectus carefully before investing or sending money.

EXCHANGE-TRADED FUNDS

John Hancock Corporate Bond ETF
John Hancock Mortgage-Backed Securities ETF
John Hancock Multifactor Consumer Discretionary ETF
John Hancock Multifactor Consumer Staples ETF
John Hancock Multifactor Developed International ETF
John Hancock Multifactor Emerging Markets ETF
John Hancock Multifactor Energy ETF
John Hancock Multifactor Financials ETF
John Hancock Multifactor Healthcare ETF
John Hancock Multifactor Industrials ETF
John Hancock Multifactor Large Cap ETF
John Hancock Multifactor Materials ETF
John Hancock Multifactor Media and Communications ETF
John Hancock Multifactor Mid Cap ETF
John Hancock Multifactor Small Cap ETF
John Hancock Multifactor Technology ETF
John Hancock Multifactor Utilities ETF
John Hancock Preferred Income ETF

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE FUNDS

ESG Core Bond
ESG International Equity
ESG Large Cap Core

ASSET ALLOCATION/TARGET DATE FUNDS

Balanced
Multi-Asset High Income
Multi-Index Lifetime Portfolios
Multi-Index Preservation Portfolios
Multimanager Lifestyle Portfolios
Multimanager Lifetime Portfolios
CLOSED-END FUNDS
Financial Opportunities
Hedged Equity & Income
Income Securities Trust
Investors Trust
Preferred Income
Preferred Income II
Preferred Income III
Premium Dividend
Tax-Advantaged Dividend Income
Tax-Advantaged Global Shareholder Yield

John Hancock ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

John Hancock ETFs are distributed by Foreside Fund Services, LLC, and are subadvised by Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP. Foreside is not affiliated with John Hancock Investment Management Distributors LLC, Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP.

Dimensional Fund Advisors LP receives compensation from John Hancock in connection with licensing rights to the John Hancock Dimensional indexes. Dimensional Fund Advisors LP does not sponsor, endorse, or sell, and makes no representation as to the advisability of investing in, John Hancock Multifactor ETFs.

A trusted brand

John Hancock Investment Management is a premier asset manager with a heritage of financial stewardship dating back to 1862. Helping our shareholders pursue their financial goals is at the core of everything we do. It's why we support the role of professional financial advice and operate with the highest standards of conduct and integrity.

A better way to invest

We serve investors globally through a unique multimanager approach: We search the world to find proven portfolio teams with specialized expertise for every strategy we offer, then we apply robust investment oversight to ensure they continue to meet our uncompromising standards and serve the best interests of our shareholders.

Results for investors

Our unique approach to asset management enables us to provide a diverse set of investments backed by some of the world's best managers, along with strong risk-adjusted returns across asset classes.

"A trusted brand" is based on a survey of 6,651 respondents conducted by Medallia between 3/18/20 and 5/13/20.

 Investment Management

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC
200 Berkeley Street, Boston, MA 02116-5010, 800-225-5291,
jhinvestments.com

Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

This report is for the information of the shareholders of John Hancock International Growth Fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by a prospectus.

A company of  Manulife Investment Management

MF2123387

87A 3/22
5/2022