

Annual report

John Hancock International Growth Fund

International equity

March 31, 2024

Beginning on July 24, 2024, as required by regulations adopted by the U.S. Securities and Exchange Commission, open-end mutual funds and ETFs will transmit tailored annual and semiannual reports to shareholders that highlight key information deemed important for retail investors to assess and monitor their fund investments. Other information, including financial statements, will no longer appear in shareholder reports transmitted to shareholders, but must be available online, delivered free of charge upon request, and filed on a semiannual basis on Form N-CSR.

A *message* to shareholders



Dear shareholder,

Global equities posted gains during the 12 months ended March 31, 2024. Economic growth remained in positive territory despite an extended series of interest-rate hikes by the world's major central banks, raising hopes for a soft landing for the world economy. Investors were further encouraged by indications from the U.S. Federal Reserve that it may cut interest rates later in 2024. While expectations regarding the number and timing of potential cuts fluctuated considerably, the markets remained well supported by the broader trend in favor of looser monetary policy.

The United States was the top performer among major developed markets, reflecting the outperformance of several mega-cap technology stocks. Japan was another notable standout thanks to the combination of improving growth, falling inflation, and its central bank's shift away from its longstanding zero interest-rate policy. Europe's smaller markets also performed well, augmenting gains for the region's core nations. The emerging markets, while positive in absolute terms, lagged due to persistent concerns about China's economic growth.

In these uncertain times, your financial professional can assist with positioning your portfolio so that it's sufficiently diversified to help meet your long-term objectives and to withstand the inevitable bouts of market volatility along the way.

On behalf of everyone at John Hancock Investment Management, I'd like to take this opportunity to welcome new shareholders and thank existing shareholders for the continued trust you've placed in us.

Sincerely,

Kristie M. Feinberg

Head of Wealth and Asset Management,
United States and Europe
Manulife Investment Management

President and CEO,
John Hancock Investment Management

This commentary reflects the CEO's views as of this report's period end and are subject to change at any time. Diversification does not guarantee investment returns and does not eliminate risk of loss. All investments entail risks, including the possible loss of principal. For more up-to-date information, you can visit our website at jhinvestments.com.

John Hancock International Growth Fund

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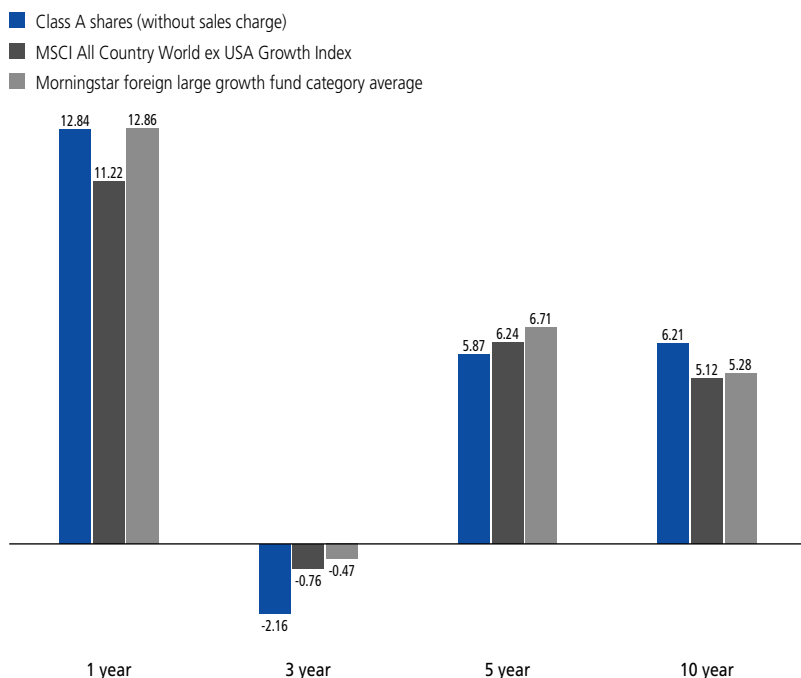
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Your fund at a glance

INVESTMENT OBJECTIVE

The fund seeks high total return primarily through capital appreciation.

AVERAGE ANNUAL TOTAL RETURNS AS OF 3/31/2024 (%)



The MSCI All Country World (ACWI) ex USA Growth Index tracks the performance of growth stocks in the developed and emerging markets, excluding the United States.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Morningstar places funds in certain categories based on their historical portfolio holdings. Figures from Morningstar, Inc. include reinvested distributions and do not take into account sales charges. Actual load-adjusted performance is lower.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Performance of the other share classes will vary based on the difference in the fees and expenses of those classes. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current month-end performance may be lower or higher than the performance cited, and can be found at jhinvestments.com or by calling 800-225-5291. For further information on the fund's objectives, risks, and strategy, see the fund's prospectus.

PERFORMANCE HIGHLIGHTS OVER THE LAST TWELVE MONTHS

Global stock markets realized gains

Global equities generated positive returns, driven by robust earnings from mega-cap technology companies, an improved economic outlook, and enthusiasm over artificial intelligence.

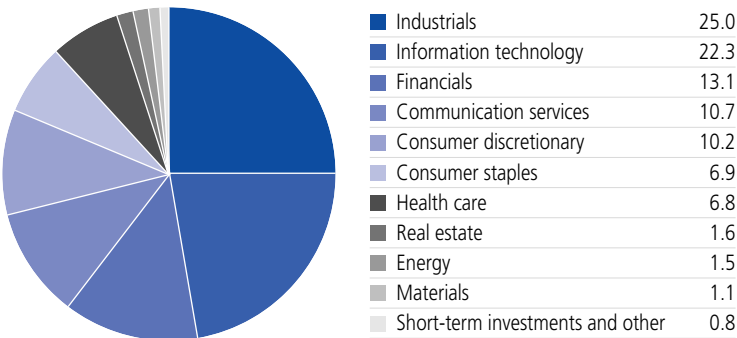
The fund outperformed its benchmark, the MSCI ACWI ex USA Growth Index

Security selection in the information technology, industrials, and communications services sectors aided returns.

Sector allocation also contributed to relative performance

An underweight in consumer staples contributed, while an overweight in communication services detracted.

SECTOR COMPOSITION AS OF 3/31/2024 (% of net assets)



Notes about risk

The fund is subject to various risks as described in the fund's prospectuses. Political tensions, armed conflicts, and any resulting economic sanctions on entities and/or individuals of a particular country could lead such a country into an economic recession. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange-trading suspensions, and closures, which may lead to less liquidity in certain instruments, industries, sectors, or the markets, generally, and may ultimately affect fund performance. For more information, please refer to the "Principal risks" section of the prospectuses.

Management’s discussion of fund performance

How did the global equity markets perform during the 12 months ended March 31, 2024?

The global equity market generated gains for the period, surging in the first quarter of 2024 amid robust earnings from mega-cap technology companies, an improved economic outlook, and enthusiasm for artificial intelligence. Global economic growth gained momentum and bolstered hopes of a soft economic landing. Dissipating overall inflation across developed markets helped set the stage for a normalization of monetary policy, although tight labor markets, higher commodity prices, and persistent inflation reinforced caution among officials at the U.S. Federal Reserve and European Central Bank as they prepare to ease monetary policy.

How did the fund perform?

The fund outperformed its benchmark due to favorable security selection and sector allocation. An overweight and stock selection in industrials contributed while an overweight in communication services and stock selection in financials detracted.

The relative top contributor was an overweight position in Rheinmetall AG, a German automotive and arms manufacturer. The company reported favorable profits in 2023 and sales guidance in 2024. Other notable contributors were overweights in Japanese semiconductor testing equipment manufacturer Advantest

TOP 10 HOLDINGS AS OF 3/31/2024 (% of net assets)

Taiwan Semiconductor Manufacturing Company, Ltd.	6.3
ASML Holding NV	3.8
Tencent Holdings, Ltd.	3.3
Airbus SE	3.0
AstraZeneca PLC	2.8
Rheinmetall AG	2.6
Industria de Diseno Textil SA	2.5
Safran SA	2.4
Constellation Software, Inc.	2.3
Recruit Holdings Company, Ltd.	2.3
TOTAL	31.3

Cash and cash equivalents are not included.

TOP 10 COUNTRIES AS OF 3/31/2024 (% of net assets)

France	12.4
United Kingdom	11.3
Japan	10.4
Taiwan	7.6
Germany	7.2
Ireland	7.0
China	6.4
India	5.8
Sweden	4.1
Canada	3.8
TOTAL	76.0

Cash and cash equivalents are not included.

Corp. and electronics and semiconductor company Tokyo Electron, Ltd. Advantest Corp. was sold prior to year end.

In contrast, the largest detractor was an overweight in Li Ning Company, Ltd. a Chinese sportswear company whose shares fell as its retail sales underperformed market expectations. Due

to its negative earnings estimate revisions, we eliminated the fund's position in the company prior to period end. Other detractors included a lack of exposure to Danish pharmaceutical company Novo Nordisk A/S and an overweight to Chinese sports equipment manufacturer ANTA Sports Products, Ltd. ANTA Sports Products, Ltd. was also sold prior to year end.

Can you tell us about a change to the portfolio management team?

Effective December 31, 2023, John A. Boselli, CFA, left the portfolio management team.

MANAGED BY

Alvaro Llaveró

Zhaohuan (Terry) Tian, CFA

**WELLINGTON
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The views expressed in this report are exclusively those of the portfolio management team at Wellington Management Company LLP, and are subject to change. They are not meant as investment advice. Please note that the holdings discussed in this report may not have been held by the fund for the entire period. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

A look at performance

TOTAL RETURNS FOR THE PERIOD ENDED MARCH 31, 2024

	Average annual total returns (%) with maximum sales charge			Cumulative total returns (%) with maximum sales charge	
	1-year	5-year	10-year	5-year	10-year
Class A	7.18	4.79	5.67	26.35	73.53
Class C	11.07	5.13	5.46	28.43	70.21
Class I [†]	13.20	6.19	6.53	35.04	88.33
Class R2 ^{1,2}	12.75	5.77	6.11	32.39	81.00
Class R4 ^{1,2}	13.03	6.04	6.36	34.10	85.22
Class R6 ^{1,2}	13.31	6.30	6.61	35.74	89.65
Class 1 [†]	13.30	6.26	6.61	35.49	89.71
Class NAV ^{1,2}	13.30	6.31	6.60	35.78	89.48
Index 1 [†]	11.22	6.24	5.12	35.31	64.75
Index 2 [†]	15.32	7.33	4.80	42.41	59.77

Performance figures assume all distributions have been reinvested. Figures reflect maximum sales charges on Class A shares of 5%, and the applicable contingent deferred sales charge (CDSC) on Class C shares. Class C shares sold within one year of purchase are subject to a 1% CDSC. Sales charges are not applicable to Class I, Class R2, Class R4, Class R6, Class 1, and Class NAV shares.

The expense ratios of the fund, both net (including any fee waivers and/or expense limitations) and gross (excluding any fee waivers and/or expense limitations), are set forth according to the most recent publicly available prospectuses for the fund and may differ from those disclosed in the Financial highlights tables in this report. Net expenses reflect contractual fee waivers and expense limitations in effect until July 31, 2024 and are subject to change. Had the contractual fee waivers and expense limitations not been in place, gross expenses would apply. The expense ratios are as follows:

	Class A	Class C	Class I	Class R2	Class R4	Class R6	Class 1	Class NAV
Gross (%)	1.30	2.00	1.00	1.39	1.24	0.89	0.93	0.88
Net (%)	1.29	1.99	0.99	1.38	1.13	0.89	0.93	0.88

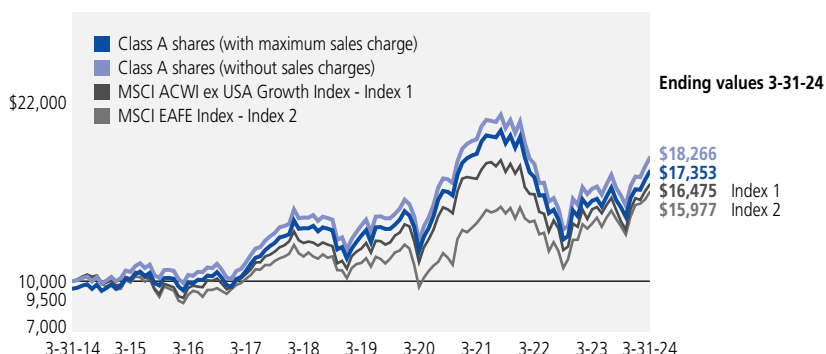
Please refer to the most recent prospectuses and annual or semiannual report for more information on expenses and any expense limitation arrangements for each class.

The returns reflect past results and should not be considered indicative of future performance. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. For current to the most recent month-end performance data, please call 800-225-5291 or visit the fund's website at jhinvestments.com.

The performance table above and the chart on the next page do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The fund's performance results reflect any applicable fee waivers or expense reductions, without which the expenses would increase and results would have been less favorable.

[†] Index 1 is the MSCI All Country World ex USA Growth Index; Index 2 is the MSCI EAFE Index. See the following page for footnotes.

This chart and table show what happened to a hypothetical \$10,000 investment in John Hancock International Growth Fund for the share classes and periods indicated, assuming all distributions were reinvested. For comparison, we've shown the same investment in two separate indexes.



	Start date	With maximum sales charge (\$)	Without sales charge (\$)	Index 1 (\$)	Index 2 (\$)
Class C ³	3-31-14	17,021	17,021	16,475	15,977
Class I ¹	3-31-14	18,833	18,833	16,475	15,977
Class R2 ^{1,2}	3-31-14	18,100	18,100	16,475	15,977
Class R4 ^{1,2}	3-31-14	18,522	18,522	16,475	15,977
Class R6 ^{1,2}	3-31-14	18,965	18,965	16,475	15,977
Class I ¹	3-31-14	18,971	18,971	16,475	15,977
Class NAV ^{1,2}	3-31-14	18,948	18,948	16,475	15,977

The MSCI All Country World (ACWI) ex USA Growth Index tracks the performance of growth stocks in the developed and emerging markets, excluding the United States.

The MSCI Europe, Australasia, and Far East (EAFE) Index tracks the performance of publicly traded large- and mid-cap stocks of companies in those regions.

It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

Footnotes related to performance pages

¹ For certain types of investors, as described in the fund's prospectuses.

² Class R2, Class R4, and Class R6 shares were first offered on 3-27-15. Class NAV shares were first offered on 6-2-15. The returns prior to these dates are those of Class A shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

³ The contingent deferred sales charge is not applicable.

Your expenses

These examples are intended to help you understand your ongoing operating expenses of investing in the fund so you can compare these costs with the ongoing costs of investing in other mutual funds.

Understanding fund expenses

As a shareholder of the fund, you incur two types of costs:

- **Transaction costs**, which include sales charges (loads) on purchases or redemptions (varies by share class), minimum account fee charge, etc.
- **Ongoing operating expenses**, including management fees, distribution and service fees (if applicable), and other fund expenses.

We are presenting only your ongoing operating expenses here.

Actual expenses/actual returns

The first line of each share class in the table on the following page is intended to provide information about the fund's actual ongoing operating expenses, and is based on the fund's actual return. It assumes an account value of \$1,000.00 on October 1, 2023, with the same investment held until March 31, 2024.

Together with the value of your account, you may use this information to estimate the operating expenses that you paid over the period. Simply divide your account value at March 31, 2024, by \$1,000.00, then multiply it by the "expenses paid" for your share class from the table. For example, for an account value of \$8,600.00, the operating expenses should be calculated as follows:

Example

$$\left[\frac{\text{My account value}}{\$8,600.00} / \$1,000.00 = 8.6 \right] \times \$ \left[\begin{array}{c} \text{"expenses paid"} \\ \text{from table} \end{array} \right] = \text{My actual expenses}$$

Hypothetical example for comparison purposes

The second line of each share class in the table on the following page allows you to compare the fund's ongoing operating expenses with those of any other fund. It provides an example of the fund's hypothetical account values and hypothetical expenses based on each class's actual expense ratio and an assumed 5% annualized return before expenses (which is not the class's actual return). It assumes an account value of \$1,000.00 on October 1, 2023, with the same investment held until March 31, 2024. Look in any other fund shareholder report to find its hypothetical example and you will be able to compare these expenses. Please remember that these hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

Remember, these examples do not include any transaction costs, therefore, these examples will not help you to determine the relative total costs of owning different funds. If transaction costs were included, your expenses would have been higher. See the prospectuses for details regarding transaction costs.

SHAREHOLDER EXPENSE EXAMPLE CHART

		Account value on 10-1-2023	Ending value on 3-31-2024	Expenses paid during period ended 3-31-2024 ¹	Annualized expense ratio
Class A	Actual expenses/actual returns	\$1,000.00	\$1,161.40	\$ 7.08	1.31%
	Hypothetical example	1,000.00	1,018.50	6.61	1.31%
Class C	Actual expenses/actual returns	1,000.00	1,157.40	10.84	2.01%
	Hypothetical example	1,000.00	1,015.00	10.13	2.01%
Class I	Actual expenses/actual returns	1,000.00	1,163.40	5.46	1.01%
	Hypothetical example	1,000.00	1,020.00	5.10	1.01%
Class R2	Actual expenses/actual returns	1,000.00	1,161.00	7.56	1.40%
	Hypothetical example	1,000.00	1,018.00	7.06	1.40%
Class R4	Actual expenses/actual returns	1,000.00	1,162.70	6.16	1.14%
	Hypothetical example	1,000.00	1,019.30	5.76	1.14%
Class R6	Actual expenses/actual returns	1,000.00	1,164.00	4.81	0.89%
	Hypothetical example	1,000.00	1,020.60	4.50	0.89%
Class 1	Actual expenses/actual returns	1,000.00	1,164.00	5.09	0.94%
	Hypothetical example	1,000.00	1,020.30	4.75	0.94%
Class NAV	Actual expenses/actual returns	1,000.00	1,164.00	4.81	0.89%
	Hypothetical example	1,000.00	1,020.60	4.50	0.89%

¹ Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 183/366 (to reflect the one-half year period).

Fund's investments

AS OF 3-31-24

	Shares	Value
Common stocks 97.8%		\$5,828,227,703
(Cost \$4,387,215,461)		
Australia 3.3%		198,744,275
Aristocrat Leisure, Ltd.	3,625,052	101,504,566
Goodman Group	4,414,519	97,239,709
Canada 3.8%		228,631,336
ARC Resources, Ltd. (A)	5,011,117	89,342,199
Constellation Software, Inc.	50,993	139,289,137
China 6.4%		378,377,114
Focus Media Information Technology Company, Ltd., Class A	70,601,702	63,539,726
Kweichow Moutai Company, Ltd., Class A	410,044	96,655,932
Tencent Holdings, Ltd.	5,040,485	196,326,608
ZTO Express Cayman, Inc., ADR	1,043,689	21,854,848
Denmark 1.4%		82,414,565
DSV A/S	506,996	82,414,565
France 12.4%		740,190,434
Airbus SE	973,872	179,415,843
Capgemini SE	308,821	71,063,275
Edenred SE	1,412,200	75,404,302
Publicis Groupe SA	993,791	108,343,950
Safran SA	647,077	146,545,100
Thales SA	442,587	75,452,642
Vinci SA	654,297	83,965,322
Germany 7.2%		427,025,286
Allianz SE	215,609	64,621,950
Brenntag SE	1,098,226	92,559,924
Rheinmetall AG	275,488	154,940,807
Siemens AG	601,775	114,902,605
Hong Kong 0.7%		44,274,156
China Resources Beer Holdings Company, Ltd.	9,587,980	44,274,156
India 5.8%		346,545,686
Axis Bank, Ltd.	7,084,689	89,231,465
Bharti Airtel, Ltd.	8,270,007	122,756,818
Bharti Airtel, Ltd., Partly Paid Up Shares	801,744	7,929,966
HDFC Bank, Ltd.	3,404,264	59,325,370
Hindustan Aeronautics, Ltd.	1,674,801	67,302,067
Ireland 7.0%		417,978,744
Accenture PLC, Class A	158,381	54,896,438
AerCap Holdings NV (B)	1,265,035	109,944,192

	Shares	Value
Ireland (continued)		
Flutter Entertainment PLC (B)	515,918	\$102,839,655
ICON PLC (B)	265,797	89,294,502
Ryanair Holdings PLC, ADR	419,012	61,003,957
Italy 1.2%		71,635,512
FincoBank SpA	4,783,084	71,635,512
Japan 10.4%		617,088,152
Mitsubishi UFJ Financial Group, Inc.	7,459,445	75,893,156
Nippon Telegraph & Telephone Corp.	61,582,948	73,351,654
Obic Company, Ltd.	447,540	67,601,434
Recruit Holdings Company, Ltd.	3,051,748	133,992,513
Renesas Electronics Corp.	6,694,685	119,303,698
Sony Group Corp.	898,000	77,004,155
Tokyo Electron, Ltd.	268,542	69,941,542
Mexico 2.2%		131,608,337
Grupo Financiero Banorte SAB de CV, Series O	5,974,433	63,561,173
Wal-Mart de Mexico SAB de CV	16,852,095	68,047,164
Netherlands 3.8%		225,296,856
ASML Holding NV	232,393	225,296,856
Portugal 1.3%		74,447,121
Jeronimo Martins SGPS SA	3,752,308	74,447,121
South Korea 2.2%		133,230,596
Samsung Electronics Company, Ltd.	2,216,907	133,230,596
Spain 2.5%		150,480,186
Industria de Diseno Textil SA	2,988,300	150,480,186
Sweden 4.1%		242,172,474
Evolution AB (C)	631,005	78,373,323
Spotify Technology SA (B)	237,818	62,760,170
Volvo AB, B Shares (A)	3,728,176	101,038,981
Switzerland 3.2%		190,046,280
Holcim, Ltd. (B)	749,130	67,868,768
Kuehne + Nagel International AG	212,333	59,075,014
Novartis AG	651,492	63,102,498
Taiwan 7.6%		454,894,703
Accton Technology Corp.	5,508,293	78,936,636
Taiwan Semiconductor Manufacturing Company, Ltd.	15,693,551	375,958,067
United Kingdom 11.3%		673,145,890
Allfunds Group PLC	8,575,210	61,843,488
AstraZeneca PLC	1,244,449	167,183,801

	Shares	Value
United Kingdom (continued)		
British American Tobacco PLC	970,164	\$29,445,497
GSK PLC	3,882,247	83,353,269
InterContinental Hotels Group PLC	955,098	99,245,896
London Stock Exchange Group PLC	1,088,772	130,275,846
Unilever PLC	2,027,779	101,798,093
Preferred securities 1.4%		\$86,504,687
(Cost \$86,392,717)		
Brazil 1.4%		86,504,687
Itau Unibanco Holding SA	12,524,700	86,504,687
Warrants 0.0%		\$0
(Cost \$0)		
Constellation Software, Inc. (Expiration Date: 3-31-40) (B)(D)(E)	65,212	0
	Yield (%)	Shares
Short-term investments 3.0%		\$175,330,862
(Cost \$175,375,540)		
Short-term funds 2.6%		152,730,862
John Hancock Collateral Trust (F)	5.2975(G)	15,277,058
	Par value^	Value
Repurchase agreement 0.4%		22,600,000
Bank of America Corp. Tri-Party Repurchase Agreement dated 3-28-24 at 5.330% to be repurchased at \$11,306,692 on 4-1-24, collateralized by \$677,978 Federal Home Loan Mortgage Corp., 3.000% - 7.000% due 12-1-26 to 10-1-52 (valued at \$657,762), \$1,143,142 Federal National Mortgage Association, 2.500% - 8.000% due 7-1-32 to 5-1-53 (valued at \$988,746) and \$10,787,260 Government National Mortgage Association, 2.500% - 6.000% due 12-15-28 to 3-20-52 (valued at \$9,879,491)	11,300,000	11,300,000
Societe Generale SA Tri-Party Repurchase Agreement dated 3-28-24 at 5.320% to be repurchased at \$11,306,680 on 4-1-24, collateralized by \$11,455,000 U.S. Treasury Notes, 4.250% due 2-28-31 (valued at \$11,526,063)	11,300,000	11,300,000
Total investments (Cost \$4,648,983,718) 102.2%		\$6,090,063,252
Other assets and liabilities, net (2.2%)		(128,197,922)
Total net assets 100.0%		\$5,961,865,330

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

ADR American Depositary Receipt

(A) All or a portion of this security is on loan as of 3-31-24.

(B) Non-income producing security.

- (C) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.
- (D) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy. Refer to Note 2 to the financial statements.
- (E) Strike price and/or expiration date not available.
- (F) Investment is an affiliate of the fund, the advisor and/or subadvisor. This security represents the investment of cash collateral received for securities lending.
- (G) The rate shown is the annualized seven-day yield as of 3-31-24.

At 3-31-24, the aggregate cost of investments for federal income tax purposes was \$4,730,032,782. Net unrealized appreciation aggregated to \$1,360,030,470, of which \$1,430,237,858 related to gross unrealized appreciation and \$70,207,388 related to gross unrealized depreciation.

Financial statements

STATEMENT OF ASSETS AND LIABILITIES 3-31-24

Assets	
Unaffiliated investments, at value (Cost \$4,496,208,178) including \$145,346,797 of securities loaned	\$5,937,332,390
Affiliated investments, at value (Cost \$152,775,540)	152,730,862
Total investments, at value (Cost \$4,648,983,718)	6,090,063,252
Cash	1,161
Foreign currency, at value (Cost \$2,972,168)	2,938,849
Dividends and interest receivable	35,252,047
Receivable for fund shares sold	4,557,125
Receivable for investments sold	29,221,162
Receivable for securities lending income	138,539
Other assets	763,957
Total assets	6,162,936,092
Liabilities	
Foreign capital gains tax payable	12,117,850
Payable for investments purchased	19,379,479
Payable for fund shares repurchased	14,993,889
Payable upon return of securities loaned	152,776,145
Payable to affiliates	
Accounting and legal services fees	350,487
Transfer agent fees	329,993
Distribution and service fees	2,456
Trustees' fees	15,069
Other liabilities and accrued expenses	1,105,394
Total liabilities	201,070,762
Net assets	\$5,961,865,330
Net assets consist of	
Paid-in capital	\$5,945,383,390
Total distributable earnings (loss)	16,481,940
Net assets	\$5,961,865,330

STATEMENT OF ASSETS AND LIABILITIES (continued)

Net asset value per share

Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value

Class A (\$487,832,312 ÷ 18,540,554 shares) ¹	\$26.31
Class C (\$56,231,688 ÷ 2,248,273 shares) ¹	\$25.01
Class I (\$2,660,132,333 ÷ 100,342,937 shares)	\$26.51
Class R2 (\$7,512,021 ÷ 285,711 shares)	\$26.29
Class R4 (\$10,326,557 ÷ 390,390 shares)	\$26.45
Class R6 (\$1,862,072,759 ÷ 70,049,813 shares)	\$26.58
Class 1 (\$55,609,552 ÷ 2,097,177 shares)	\$26.52
Class NAV (\$822,148,108 ÷ 30,986,440 shares)	\$26.53

Maximum offering price per share

Class A (net asset value per share ÷ 95%) ²	\$27.69
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¹ Redemption price per share is equal to net asset value less any applicable contingent deferred sales charge.

² On single retail sales of less than \$50,000. On sales of \$50,000 or more and on group sales the offering price is reduced.

STATEMENT OF OPERATIONS For the year ended 3-31-24

Investment income	
Dividends	\$153,453,467
Interest	4,792,916
Securities lending	870,848
Less foreign taxes withheld	(14,261,535)
Total investment income	144,855,696
Expenses	
Investment management fees	50,433,556
Distribution and service fees	2,322,114
Accounting and legal services fees	1,362,274
Transfer agent fees	4,407,983
Trustees' fees	164,570
Custodian fees	2,571,908
State registration fees	165,334
Printing and postage	426,026
Professional fees	251,408
Other	624,130
Total expenses	62,729,303
Less expense reductions	(470,298)
Net expenses	62,259,005
Net investment income	82,596,691
Realized and unrealized gain (loss)	
Net realized gain (loss) on	
Unaffiliated investments and foreign currency transactions	89,529,019
Affiliated investments	14,638
	89,543,657
Change in net unrealized appreciation (depreciation) of	
Unaffiliated investments and translation of assets and liabilities in foreign currencies	554,470,710
Affiliated investments	(23,107)
	554,447,603
Net realized and unrealized gain	643,991,260
Increase in net assets from operations	\$726,587,951

STATEMENTS OF CHANGES IN NET ASSETS

	Year ended 3-31-24	Year ended 3-31-23
Increase (decrease) in net assets		
From operations		
Net investment income	\$82,596,691	\$114,577,354
Net realized gain (loss)	89,543,657	(1,032,030,363)
Change in net unrealized appreciation (depreciation)	554,447,603	(302,736,673)
Increase (decrease) in net assets resulting from operations	726,587,951	(1,220,189,682)
Distributions to shareholders		
From earnings		
Class A	(10,875,891)	(58,671,285)
Class C	(1,126,229)	(13,274,712)
Class I	(71,594,092)	(504,628,457)
Class R2	(173,489)	(4,084,956)
Class R4	(245,479)	(826,906)
Class R6	(48,841,593)	(222,850,526)
Class 1	(1,408,257)	(6,694,331)
Class NAV	(21,450,937)	(90,713,513)
Total distributions	(155,715,967)	(901,744,686)
From fund share transactions	(1,573,131,343)	(2,434,699,952)
Total decrease	(1,002,259,359)	(4,556,634,320)
Net assets		
Beginning of year	6,964,124,689	11,520,759,009
End of year	\$5,961,865,330	\$6,964,124,689

Financial highlights

CLASS A SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$23.88	\$29.99	\$37.88	\$24.58	\$26.79
Net investment income (loss) ¹	0.24	0.25	0.14	(0.04)	0.13
Net realized and unrealized gain (loss) on investments	2.77	(3.29)	(2.80)	13.34	(2.22)
Total from investment operations	3.01	(3.04)	(2.66)	13.30	(2.09)
Less distributions					
From net investment income	(0.58)	—	(0.17)	—	(0.12)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.58)	(3.07)	(5.23)	—	(0.12)
Net asset value, end of period	\$26.31	\$23.88	\$29.99	\$37.88	\$24.58
Total return (%)^{2,3}	12.84	(9.31)	(8.46)	54.11	(7.87)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$488	\$502	\$642	\$670	\$456
Ratios (as a percentage of average net assets):					
Expenses before reductions	1.32	1.30	1.29	1.29	1.30
Expenses including reductions	1.32	1.29	1.28	1.28	1.29
Net investment income (loss)	1.00	0.99	0.37	(0.14)	0.45
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

³ Does not reflect the effect of sales charges, if any.

CLASS C SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$22.73	\$28.91	\$36.78	\$24.03	\$26.27
Net investment income (loss) ¹	0.09	0.09	(0.12)	(0.26)	(0.06)
Net realized and unrealized gain (loss) on investments	2.61	(3.20)	(2.69)	13.01	(2.18)
Total from investment operations	2.70	(3.11)	(2.81)	12.75	(2.24)
Less distributions					
From net investment income	(0.42)	—	—	—	—
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.42)	(3.07)	(5.06)	—	—
Net asset value, end of period	\$25.01	\$22.73	\$28.91	\$36.78	\$24.03
Total return (%)^{2,3}	12.07	(9.96)	(9.10)	53.06	(8.53)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$56	\$96	\$171	\$224	\$181
Ratios (as a percentage of average net assets):					
Expenses before reductions	2.02	2.00	1.99	1.99	2.00
Expenses including reductions	2.02	1.99	1.98	1.98	1.99
Net investment income (loss)	0.39	0.36	(0.32)	(0.81)	(0.24)
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

³ Does not reflect the effect of sales charges, if any.

CLASS I SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$24.05	\$30.09	\$38.00	\$24.63	\$26.84
Net investment income ¹	0.33	0.35	0.25	0.05	0.21
Net realized and unrealized gain (loss) on investments	2.79	(3.32)	(2.81)	13.40	(2.22)
Total from investment operations	3.12	(2.97)	(2.56)	13.45	(2.01)
Less distributions					
From net investment income	(0.66)	—	(0.29)	(0.08)	(0.20)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.66)	(3.07)	(5.35)	(0.08)	(0.20)
Net asset value, end of period	\$26.51	\$24.05	\$30.09	\$38.00	\$24.63
Total return (%)²	13.20	(9.04)	(8.19)	54.62	(7.61)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$2,660	\$3,587	\$7,376	\$8,176	\$4,677
Ratios (as a percentage of average net assets):					
Expenses before reductions	1.02	1.00	0.99	0.99	1.00
Expenses including reductions	1.02	0.99	0.98	0.98	0.99
Net investment income	1.36	1.37	0.66	0.14	0.74
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

CLASS R2 SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$23.87	\$30.00	\$37.89	\$24.60	\$26.82
Net investment income (loss) ¹	0.37	0.21	0.11	(0.08)	0.12
Net realized and unrealized gain (loss) on investments	2.61	(3.27)	(2.81)	13.37	(2.25)
Total from investment operations	2.98	(3.06)	(2.70)	13.29	(2.13)
Less distributions					
From net investment income	(0.56)	—	(0.13)	—	(0.09)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.56)	(3.07)	(5.19)	—	(0.09)
Net asset value, end of period	\$26.29	\$23.87	\$30.00	\$37.89	\$24.60
Total return (%)²	12.75	(9.41)	(8.55)	54.02	(7.98)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$8	\$36	\$38	\$50	\$30
Ratios (as a percentage of average net assets):					
Expenses before reductions	1.41	1.39	1.38	1.38	1.39
Expenses including reductions	1.40	1.38	1.37	1.37	1.38
Net investment income (loss)	1.53	0.85	0.29	(0.23)	0.41
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

CLASS R4 SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$24.00	\$30.08	\$37.98	\$24.62	\$26.84
Net investment income (loss) ¹	0.28	0.43	0.20	(0.05)	0.16
Net realized and unrealized gain (loss) on investments	2.79	(3.44)	(2.81)	13.46	(2.22)
Total from investment operations	3.07	(3.01)	(2.61)	13.41	(2.06)
Less distributions					
From net investment income	(0.62)	—	(0.23)	(0.05)	(0.16)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.62)	(3.07)	(5.29)	(0.05)	(0.16)
Net asset value, end of period	\$26.45	\$24.00	\$30.08	\$37.98	\$24.62
Total return (%)²	13.03	(9.18)	(8.31)	54.46	(7.77)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$10	\$10	\$45	\$49	\$7
Ratios (as a percentage of average net assets):					
Expenses before reductions	1.26	1.23	1.22	1.21	1.24
Expenses including reductions	1.15	1.12	1.11	1.10	1.13
Net investment income (loss)	1.14	1.61	0.54	(0.13)	0.58
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

CLASS R6 SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$24.11	\$30.13	\$38.04	\$24.65	\$26.86
Net investment income ¹	0.34	0.34	0.29	0.08	0.24
Net realized and unrealized gain (loss) on investments	2.81	(3.29)	(2.81)	13.42	(2.22)
Total from investment operations	3.15	(2.95)	(2.52)	13.50	(1.98)
Less distributions					
From net investment income	(0.68)	—	(0.33)	(0.11)	(0.23)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.68)	(3.07)	(5.39)	(0.11)	(0.23)
Net asset value, end of period	\$26.58	\$24.11	\$30.13	\$38.04	\$24.65
Total return (%)²	13.31	(8.96)	(8.09)	54.79	(7.52)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$1,862	\$1,908	\$2,333	\$2,441	\$1,434
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.91	0.89	0.88	0.88	0.89
Expenses including reductions	0.90	0.89	0.87	0.88	0.88
Net investment income	1.40	1.37	0.78	0.25	0.85
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

CLASS 1 SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$24.06	\$30.08	\$37.98	\$24.62	\$26.83
Net investment income ¹	0.34	0.34	0.28	0.08	0.23
Net realized and unrealized gain (loss) on investments	2.79	(3.29)	(2.80)	13.38	(2.22)
Total from investment operations	3.13	(2.95)	(2.52)	13.46	(1.99)
Less distributions					
From net investment income	(0.67)	—	(0.32)	(0.10)	(0.22)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.67)	(3.07)	(5.38)	(0.10)	(0.22)
Net asset value, end of period	\$26.52	\$24.06	\$30.08	\$37.98	\$24.62
Total return (%)²	13.30	(9.01)	(8.10)	54.68	(7.55)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$56	\$58	\$71	\$83	\$59
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.95	0.93	0.92	0.92	0.93
Expenses including reductions	0.94	0.93	0.91	0.91	0.92
Net investment income	1.38	1.34	0.74	0.23	0.82
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

CLASS NAV SHARES Period ended	3-31-24	3-31-23	3-31-22	3-31-21	3-31-20
Per share operating performance					
Net asset value, beginning of period	\$24.07	\$30.08	\$37.99	\$24.62	\$26.82
Net investment income ¹	0.34	0.34	0.30	0.10	0.24
Net realized and unrealized gain (loss) on investments	2.80	(3.28)	(2.81)	13.38	(2.21)
Total from investment operations	3.14	(2.94)	(2.51)	13.48	(1.97)
Less distributions					
From net investment income	(0.68)	—	(0.34)	(0.11)	(0.23)
From net realized gain	—	(3.07)	(5.06)	—	—
Total distributions	(0.68)	(3.07)	(5.40)	(0.11)	(0.23)
Net asset value, end of period	\$26.53	\$24.07	\$30.08	\$37.99	\$24.62
Total return (%)²	13.30	(8.94)	(8.08)	54.78	(7.51)
Ratios and supplemental data					
Net assets, end of period (in millions)	\$822	\$768	\$844	\$1,057	\$854
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.90	0.88	0.87	0.87	0.88
Expenses including reductions	0.89	0.88	0.86	0.86	0.87
Net investment income	1.38	1.34	0.80	0.30	0.87
Portfolio turnover (%)	50	77	78	78	80

¹ Based on average daily shares outstanding.

² Total returns would have been lower had certain expenses not been reduced during the applicable periods.

Notes to financial statements

Note 1 — Organization

John Hancock International Growth Fund (the fund) is a series of John Hancock Funds III (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek high total return primarily through capital appreciation.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class A and Class C shares are offered to all investors. Class I shares are offered to institutions and certain investors. Class R2 and Class R4 shares are available only to certain retirement and 529 plans. Class R6 shares are only available to certain retirement plans, institutions and other investors. Class 1 shares are offered only to certain affiliates of Manulife Financial Corporation. Class NAV shares are offered to John Hancock affiliated funds of funds, retirement plans for employees of John Hancock and/or Manulife Financial Corporation, and certain 529 plans. Class C shares convert to Class A shares eight years after purchase (certain exclusions may apply). Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day. Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a

ready market for such securities existed. Trading in foreign securities may be completed before the scheduled daily close of trading on the NYSE. Significant events at the issuer or market level may affect the values of securities between the time when the valuation of the securities is generally determined and the close of the NYSE. If a significant event occurs, these securities may be fair valued, as determined in good faith by the Pricing Committee, following procedures established by the Advisor and adopted by the Board of Trustees. The Advisor uses fair value adjustment factors provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the NYSE.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor’s assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund’s investments as of March 31, 2024, by major security category or type:

	Total value at 3-31-24	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
Investments in securities:				
Assets				
Common stocks				
Australia	\$198,744,275	—	\$198,744,275	—
Canada	228,631,336	\$228,631,336	—	—
China	378,377,114	21,854,848	356,522,266	—
Denmark	82,414,565	—	82,414,565	—
France	740,190,434	—	740,190,434	—
Germany	427,025,286	—	427,025,286	—
Hong Kong	44,274,156	—	44,274,156	—
India	346,545,686	—	346,545,686	—
Ireland	417,978,744	315,139,089	102,839,655	—
Italy	71,635,512	—	71,635,512	—
Japan	617,088,152	—	617,088,152	—
Mexico	131,608,337	—	131,608,337	—
Netherlands	225,296,856	—	225,296,856	—
Portugal	74,447,121	—	74,447,121	—
South Korea	133,230,596	—	133,230,596	—
Spain	150,480,186	—	150,480,186	—
Sweden	242,172,474	62,760,170	179,412,304	—
Switzerland	190,046,280	—	190,046,280	—
Taiwan	454,894,703	—	454,894,703	—

	Total value at 3-31-24	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
United Kingdom	\$673,145,890	—	\$673,145,890	—
Preferred securities	86,504,687	\$86,504,687	—	—
Warrants	—	—	—	—
Short-term investments	175,330,862	152,730,862	22,600,000	—
Total investments in securities	\$6,090,063,252	\$867,620,992	\$5,222,442,260	—

Level 3 includes securities valued at \$0. Refer to Fund's investments.

Repurchase agreements. The fund may enter into repurchase agreements. When the fund enters into a repurchase agreement, it receives collateral that is held in a segregated account by the fund's custodian, or for tri-party repurchase agreements, collateral is held at a third-party custodian bank in a segregated account for the benefit of the fund. The collateral amount is marked-to-market and monitored on a daily basis to ensure that the collateral held is in an amount not less than the principal amount of the repurchase agreement plus any accrued interest. Collateral received by the fund for repurchase agreements is disclosed in the Fund's investments as part of the caption related to the repurchase agreement.

Repurchase agreements are typically governed by the terms and conditions of the Master Repurchase Agreement and/or Global Master Repurchase Agreement (collectively, MRA). Upon an event of default, the non-defaulting party may close out all transactions traded under the MRA and net amounts owed. Absent an event of default, assets and liabilities resulting from repurchase agreements are not offset in the Statement of assets and liabilities. In the event of a default by the counterparty, realization of the collateral proceeds could be delayed, during which time the collateral value may decline or the counterparty may have insufficient assets to pay claims resulting from close-out of the transactions.

Security transactions and related investment income. Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

Securities lending. The fund may lend its securities to earn additional income. The fund receives collateral from the borrower in an amount not less than the market value of the loaned securities. The fund may invest its cash collateral in JHCT, an affiliate of the fund, which has a floating NAV and is registered with the Securities and Exchange Commission (SEC) as an investment company. JHCT is a prime money market fund and invests in short-term money market investments. The fund will receive the benefit of any gains and bear any losses generated by JHCT with respect to the cash collateral.

The fund has the right to recall loaned securities on demand. If a borrower fails to return loaned securities when due, then the lending agent is responsible and indemnifies the fund for the lent securities. The lending agent uses the collateral received from the borrower to purchase replacement securities of the same issue, type, class and series of the loaned securities. If the value of the collateral is less than the purchase cost of replacement securities, the lending agent is responsible for satisfying the shortfall but only to the extent that the shortfall is not due to any decrease in the value of JHCT.

Although the risk of loss on securities lent is mitigated by receiving collateral from the borrower and through lending agent indemnification, the fund could experience a delay in recovering securities or could experience a lower than expected return if the borrower fails to return the securities on a timely basis. During the existence of

the loan, the fund will receive from the borrower amounts equivalent to any dividends, interest or other distributions on the loaned securities, as well as interest on such amounts. The fund receives compensation for lending its securities by retaining a portion of the return on the investment of the collateral and compensation from fees earned from borrowers of the securities. Securities lending income received by the fund is net of fees retained by the securities lending agent. Net income received from JHCT is a component of securities lending income as recorded on the Statement of operations.

Obligations to repay collateral received by the fund are shown on the Statement of assets and liabilities as Payable upon return of securities loaned and are secured by the loaned securities. As of March 31, 2024, the fund loaned securities valued at \$145,346,797 and received \$152,776,145 of cash collateral.

Foreign investing. Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the date of the transaction. The effect of changes in foreign currency exchange rates on the value of securities is reflected as a component of the realized and unrealized gains (losses) on investments. Foreign investments are subject to a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

Funds that invest internationally generally carry more risk than funds that invest strictly in U.S. securities. Risks can result from differences in economic and political conditions, regulations, market practices (including higher transaction costs), accounting standards and other factors.

There may be unexpected restrictions on investments or on exposures to investments in companies located in certain foreign countries, such as China. For example, a government may restrict investment in companies or industries considered important to national interests, or intervene in the financial markets, such as by imposing trading restrictions, or banning or curtailing short selling. As a result of forced sales of a security, or inability to participate in an investment the manager otherwise believes is attractive, a fund may incur losses.

Trading in certain Chinese securities through Hong Kong Stock Connect or Bond Connect, mutual market access programs that enable foreign investment in the People's Republic of China, is subject to certain restrictions and risks. Securities offered through these programs may lose purchase eligibility and any changes in laws, regulations and policies impacting these programs may affect security prices, which could adversely affect the fund's performance.

Foreign taxes. The fund may be subject to withholding tax on income, capital gains or repatriations imposed by certain countries, a portion of which may be recoverable. Foreign taxes are accrued based upon the fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued based on gains realized by the fund as a result of certain foreign security sales. In certain circumstances, estimated taxes are accrued based on unrealized appreciation of such securities. Investment income is recorded net of foreign withholding taxes.

Overdraft. The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

Line of credit. The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit. Excluding commitments designated for a certain fund and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement. A commitment fee payable at the end of each calendar

quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on a combination of fixed and asset-based allocations and is reflected in Other expenses on the Statement of operations. Commitment fees for the year ended March 31, 2024 were \$24,584.

Expenses. Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund’s relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Class allocations. Income, common expenses and realized and unrealized gains (losses) are determined at the fund level and allocated daily to each class of shares based on the net assets of the class. Class-specific expenses, such as distribution and service fees, if any, and transfer agent fees, for all classes, are charged daily at the class level based on the net assets of each class and the specific expense rates applicable to each class.

Federal income taxes. The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

For federal income tax purposes, as of March 31, 2024, the fund has a short-term capital loss carryforward of \$1,177,317,021 and a long-term capital loss carryforward of \$166,820,552 available to offset future net realized capital gains. These carryforwards do not expire.

As of March 31, 2024, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund’s federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

Distribution of income and gains. Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends annually. Capital gain distributions, if any, are typically distributed annually.

The tax character of distributions for the years ended March 31, 2024 and 2023 was as follows:

	March 31, 2024	March 31, 2023
Ordinary income	\$155,715,967	\$1,760
Long-term capital gains	—	901,742,926
Total	\$155,715,967	\$901,744,686

Distributions paid by the fund with respect to each class of shares are calculated in the same manner, at the same time and in the same amount, except for the effect of class level expenses that may be applied differently to each class. As of March 31, 2024, the components of distributable earnings on a tax basis consisted of \$12,590,980 of undistributed ordinary income.

Such distributions and distributable earnings, on a tax basis, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund’s financial statements as a return of capital.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to wash sale loss deferrals and corporate actions.

Note 3 — Guarantees and indemnifications

Under the Trust’s organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund’s maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

Note 4 — Fees and transactions with affiliates

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

Management fee. The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor, equivalent on an annual basis to the sum of (a) 0.900% of the first \$500 million of the fund’s average daily net assets; (b) 0.850% of the next \$500 million of the fund’s average daily net assets, and (c) 0.800% of the fund’s average daily net assets in excess of \$1 billion. The Advisor has a subadvisory agreement with Wellington Management Company LLP. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the year ended March 31, 2024, this waiver amounted to 0.01% of the fund’s average daily net assets. This agreement expires on July 31, 2025, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

For the year ended March 31, 2024, the expense reductions described above amounted to the following:

Class	Expense reduction	Class	Expense reduction
Class A	\$35,720	Class R6	\$135,152
Class C	5,445	Class 1	4,010
Class I	220,964	Class NAV	57,199
Class R2	1,164	Total	\$460,391
Class R4	737		

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the year ended March 31, 2024, were equivalent to a net annual effective rate of 0.80% of the fund’s average daily net assets.

Accounting and legal services. Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These expenses are allocated to each share class based on its relative net assets at the time the expense was incurred. These accounting and legal services fees incurred, for the year ended March 31, 2024, amounted to an annual rate of 0.02% of the fund’s average daily net assets.

Distribution and service plans. The fund has a distribution agreement with the Distributor. The fund has adopted distribution and service plans for certain classes as detailed below pursuant to Rule 12b-1 under the 1940 Act, to pay the Distributor for services provided as the distributor of shares of the fund. In addition, under a service plan for certain classes as detailed below, the fund pays for certain other services. The fund may pay up to the following contractual rates of distribution and service fees under these arrangements, expressed as an annual percentage of average daily net assets for each class of the fund's shares:

Class	Rule 12b-1 Fee	Service fee
Class A	0.30%	—
Class C	1.00%	—
Class R2	0.25%	0.25%
Class R4	0.25%	0.10%
Class 1	0.05%	—

The fund's Distributor has contractually agreed to waive 0.10% of Rule12b-1 fees for Class R4 shares. The current waiver agreement expires on July 31, 2024, unless renewed by mutual agreement of the fund and the Distributor based upon a determination that this is appropriate under the circumstances at the time. This contractual waiver amounted to \$9,907 for Class R4 shares for the year ended March 31, 2024.

Sales charges. Class A shares are assessed up-front sales charges, which resulted in payments to the Distributor amounting to \$151,967 for the year ended March 31, 2024. Of this amount, \$25,980 was retained and used for printing prospectuses, advertising, sales literature and other purposes and \$125,987 was paid as sales commissions to broker-dealers.

Class A and Class C shares may be subject to contingent deferred sales charges (CDSCs). Certain Class A shares purchased, including those that are acquired through purchases of \$1 million or more, and redeemed within one year of purchase are subject to a 1.00% sales charge. Class C shares that are redeemed within one year of purchase are subject to a 1.00% CDSC. CDSCs are applied to the lesser of the current market value at the time of redemption or the original purchase cost of the shares being redeemed. Proceeds from CDSCs are used to compensate the Distributor for providing distribution-related services in connection with the sale of these shares. During the year ended March 31, 2024, CDSCs received by the Distributor amounted to \$1,816 and \$1,227 for Class A and Class C shares, respectively.

Transfer agent fees. The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to five categories of share classes: Retail Share and Institutional Share Classes of Non-Municipal Bond Funds, Class R6 Shares, Retirement Share Classes and Municipal Bond Share Classes. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

Class level expenses. Class level expenses for the year ended March 31, 2024 were as follows:

Class	Distribution and service fees	Transfer agent fees
Class A	\$1,442,774	\$584,341
Class C	737,154	89,648
Class I	—	3,638,240

Class	Distribution and service fees	Transfer agent fees
Class R2	\$80,558	\$870
Class R4	34,643	512
Class R6	—	94,372
Class 1	26,985	—
Total	\$2,322,114	\$4,407,983

Trustee expenses. The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

Interfund lending program. Pursuant to an Exemptive Order issued by the SEC, the fund, along with certain other funds advised by the Advisor or its affiliates, may participate in an interfund lending program. This program provides an alternative credit facility allowing the fund to borrow from, or lend money to, other participating affiliated funds. At period end, no interfund loans were outstanding. Interest expense is included in Other expenses on the Statement of operations. The fund's activity in this program during the period for which loans were outstanding was as follows:

Borrower or Lender	Weighted Average Loan Balance	Days Outstanding	Weighted Average Interest Rate	Interest Income (Expense)
Borrower	\$13,862,500	40	5.798%	\$(89,308)
Lender	\$18,950,000	2	5.805%	\$6,112

Note 5 — Fund share transactions

Transactions in fund shares for the years ended March 31, 2024 and 2023 were as follows:

	Year Ended 3-31-24		Year Ended 3-31-23	
	Shares	Amount	Shares	Amount
Class A shares				
Sold	3,555,877	\$86,162,587	4,121,786	\$102,713,067
Distributions reinvested	431,256	10,449,339	2,555,111	56,442,401
Repurchased	(6,469,632)	(154,059,706)	(7,075,660)	(175,487,551)
Net decrease	(2,482,499)	\$(57,447,780)	(398,763)	\$(16,332,083)
Class C shares				
Sold	64,119	\$1,479,352	152,991	\$3,573,163
Distributions reinvested	48,123	1,110,685	607,044	12,784,349
Repurchased	(2,076,244)	(47,867,460)	(2,452,425)	(58,086,690)
Net decrease	(1,964,002)	\$(45,277,423)	(1,692,390)	\$(41,729,178)
Class I shares				
Sold	18,159,564	\$442,198,719	58,845,096	\$1,467,041,280
Distributions reinvested	2,619,006	63,903,739	20,243,461	450,012,141
Repurchased	(69,574,471)	(1,692,859,577)	(175,049,641)	(4,367,898,361)
Net decrease	(48,795,901)	\$(1,186,757,119)	(95,961,084)	\$(2,450,844,940)

	Year Ended 3-31-24		Year Ended 3-31-23	
	Shares	Amount	Shares	Amount
Class R2 shares				
Sold	78,986	\$1,905,881	326,408	\$8,123,696
Distributions reinvested	4,321	104,646	167,484	3,698,042
Repurchased	(1,287,112)	(30,632,893)	(283,249)	(6,947,643)
Net increase (decrease)	(1,203,805)	\$(28,622,366)	210,643	\$4,874,095
Class R4 shares				
Sold	73,773	\$1,791,360	158,362	\$3,933,660
Distributions reinvested	10,081	245,479	37,265	826,906
Repurchased	(94,559)	(2,334,168)	(1,285,733)	(35,739,428)
Net decrease	(10,705)	\$(297,329)	(1,090,106)	\$(30,978,862)
Class R6 shares				
Sold	10,167,478	\$247,877,134	14,240,010	\$359,571,642
Distributions reinvested	1,935,852	47,331,584	9,895,144	220,463,812
Repurchased	(21,184,871)	(517,410,256)	(22,459,754)	(568,706,165)
Net increase (decrease)	(9,081,541)	\$(222,201,538)	1,675,400	\$11,329,289
Class 1 shares				
Sold	128,108	\$3,150,119	172,182	\$4,299,192
Distributions reinvested	57,715	1,408,257	301,139	6,694,331
Repurchased	(486,012)	(11,824,905)	(442,864)	(11,026,986)
Net increase (decrease)	(300,189)	\$(7,266,529)	30,457	\$(33,463)
Class NAV shares				
Sold	2,401,335	\$57,473,973	2,471,385	\$63,296,784
Distributions reinvested	878,777	21,450,937	4,078,845	90,713,513
Repurchased	(4,205,054)	(104,186,169)	(2,705,530)	(64,995,107)
Net increase (decrease)	(924,942)	\$(25,261,259)	3,844,700	\$89,015,190
Total net decrease	(64,763,584)	\$(1,573,131,343)	(93,381,143)	\$(2,434,699,952)

Affiliates of the fund owned 100% and 73% of shares of Class 1 and Class NAV, respectively, on March 31, 2024. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

Note 6 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments, amounted to \$3,102,241,690 and \$5,269,321,070, respectively, for the year ended March 31, 2024.

Note 7 — Industry or sector risk

The fund may invest a large percentage of its assets in one or more particular industries or sectors of the economy. If a large percentage of the fund's assets are economically tied to a single or small number of industries or sectors of the economy, the fund will be less diversified than a more broadly diversified fund, and it may cause the fund to

underperform if that industry or sector underperforms. In addition, focusing on a particular industry or sector may make the fund’s NAV more volatile. Further, a fund that invests in particular industries or sectors is particularly susceptible to the impact of market, economic, regulatory and other factors affecting those industries or sectors.

Note 8 — Investment by affiliated funds

Certain investors in the fund are affiliated funds that are managed by the Advisor and its affiliates. The affiliated funds do not invest in the fund for the purpose of exercising management or control; however, this investment may represent a significant portion of the fund’s net assets. At March 31, 2024, funds within the John Hancock group of funds complex held 10.1% of the fund’s net assets. There were no individual affiliated funds with an ownership of 5% or more of the fund’s net assets.

Note 9 — Investment in affiliated underlying funds

The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund’s fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

Affiliate	Ending share amount	Beginning value	Cost of purchases	Proceeds from shares sold	Realized gain (loss)	Change in unrealized appreciation (depreciation)	Dividends and distributions		Ending value
							Income distributions received	Capital gain distributions received	
John Hancock Collateral Trust*	15,277,058	\$201,889,403	\$851,406,600	\$(900,556,672)	\$14,638	\$(23,107)	\$870,848	—	\$152,730,862

* Refer to the Securities lending note within Note 2 for details regarding this investment.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of John Hancock Funds III and Shareholders of John Hancock International Growth Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the fund's investments, of John Hancock International Growth Fund (one of the funds constituting John Hancock Funds III, referred to hereafter as the "Fund") as of March 31, 2024, the related statement of operations for the year ended March 31, 2024, the statements of changes in net assets for each of the two years in the period ended March 31, 2024, including the related notes, and the financial highlights for each of the five years in the period ended March 31, 2024 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of March 31, 2024, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended March 31, 2024 and the financial highlights for each of the five years in the period ended March 31, 2024 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of March 31, 2024 by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

May 8, 2024

We have served as the auditor of one or more investment companies in the John Hancock group of funds since 1988.

Tax information (Unaudited)

For federal income tax purposes, the following information is furnished with respect to the distributions of the fund, if any, paid during its taxable year ended March 31, 2024.

The fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends-received deduction.

The fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The fund reports the maximum amount allowable as Section 163(j) Interest Dividends.

Income derived from foreign sources was \$155,957,209. The fund intends to pass through foreign tax credits of \$13,220,801.

The fund reports the maximum amount allowable of its Section 199A dividends as defined in Proposed Treasury Regulation §1.199A-3(d).

Eligible shareholders will be mailed a 2024 Form 1099-DIV in early 2025. This will reflect the tax character of all distributions paid in calendar year 2024.

Please consult a tax advisor regarding the tax consequences of your investment in the fund.

STATEMENT REGARDING LIQUIDITY RISK MANAGEMENT

Operation of the Liquidity Risk Management Program

This section describes the operation and effectiveness of the Liquidity Risk Management Program (LRMP) established in accordance with Rule 22e-4 under the Investment Company Act of 1940, as amended (the Liquidity Rule). The Board of Trustees (the Board) of each Fund in the John Hancock Group of Funds (each a Fund and collectively, the Funds) that is subject to the requirements of the Liquidity Rule has appointed John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (together, the Advisor) to serve as Administrator of the LRMP with respect to each of the Funds, including John Hancock International Growth Fund, subject to the oversight of the Board. In order to provide a mechanism and process to perform the functions necessary to administer the LRMP, the Advisor established the Liquidity Risk Management Committee (the Committee). The Fund's subadvisor, Wellington Management Company LLP (the Subadvisor) executes the day-to-day investment management and security-level activities of the Fund in accordance with the requirements of the LRMP, subject to the supervision of the Advisor and the Board.

The Committee receives monthly reports and holds quarterly in person meetings to review: (1) the current market liquidity environment; (2) new Funds, redemption-in-kind activity reports, liquidity facility usage and other Fund events; (3) monthly liquidity risk assessments of all Funds in the LRMP (which includes illiquid investment monitoring); (4) monthly Fund-level liquidity classifications; (5) quarterly review of Primarily Highly Liquid Fund testing, Highly Liquid Investment Minimum (HLIM) determinations and Reasonably Anticipated Trade Size (RATS) recalibration reports; and (6) other LRMP related material. The Advisor utilizes a third-party vendor on behalf of the Funds, as the liquidity analytics provider. The Advisor also conducts daily, monthly, quarterly, and annual quantitative and qualitative assessments of each subadvisor to a Fund that is subject to the requirements of the Liquidity Rule and is a part of the LRMP to monitor investment performance issues, risks and trends. In addition, the Advisor may conduct ad-hoc reviews and meetings with subadvisors as issues and trends are identified, including potential liquidity issues. The Committee also monitors and receives regular updates on U.S. and global events, such as the U.S. regional bank crisis, the U.S. government debt ceiling showdown, commercial real estate loans and the Israel/Hamas war that could impact financial markets and overall market liquidity. The Committee also participates in industry group discussions on current market events, operational challenges resulting from regulatory changes and proposals.

The Committee provided the Board at a meeting held on March 25-28, 2024 with a written report which addressed the Committee's assessment of the adequacy and effectiveness of the implementation and operation of the LRMP and any material changes to the LRMP. The report, which covered the period January 1, 2023 through December 31, 2023, included an assessment of important aspects of the LRMP including, but not limited to: (1) key governance functions and personnel; (2) the Funds' Rule 22e-4 Policy and written LRMP; (3) the design and implementation of required LRMP elements; (4) subadvisor integration; (5) the appropriateness of each Fund's investment strategy for an open-end fund structure; and (6) other pertinent information used to evaluate the adequacy and effectiveness of the LRMP.

The report provided an update on Committee activities over the previous year. Additionally, the report included a discussion of notable changes and enhancements to the LRMP implemented during 2023 and key initiatives for 2024.

The report also covered material liquidity matters which occurred or were reported during this period applicable to the Fund, if any, and the Committee's actions to address such matters.

The report stated, in relevant part, that during the period covered by the report:

- The Fund's investment strategy remained appropriate for an open-end fund structure;
- The Fund was able to meet requests for redemption without significant dilution of remaining shareholders' interests in the Fund;

- The Fund did not experience any breaches of the 15% limit on illiquid investments, or any applicable HLIM, that would require reporting to the Securities and Exchange Commission;
- The Fund continued to qualify as a Primarily Highly Liquid Fund under the Liquidity Rule and therefore is not required to establish a HLIM; and
- The Chief Compliance Officer's office, as a part of their annual Rule 38a-1 assessment of the Fund's policies and procedures, reviewed the LRMP's control environment and deemed it to be operating effectively and in compliance with the Board approved procedures.

Adequacy and Effectiveness

Based on the annual review and assessment conducted by the Committee, the Committee has determined that the LRMP and its controls have been implemented and are operating in a manner that is adequately and effectively managing the liquidity risk of the Fund.

Trustees and Officers

This chart provides information about the Trustees and Officers who oversee your John Hancock fund. Officers elected by the Trustees manage the day-to-day operations of the fund and execute policies formulated by the Trustees.

Independent Trustees

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since ¹	Number of John Hancock funds overseen by Trustee
Hassell H. McClellan,² Born: 1945	2012	183
<i>Trustee and Chairperson of the Board</i> Director/Trustee, Virtus Funds (2008-2020); Director, The Barnes Group (2010-2021); Associate Professor, The Wallace E. Carroll School of Management, Boston College (retired 2013). Trustee (since 2005) and Chairperson of the Board (since 2017) of various trusts within the John Hancock Fund Complex.		
James R. Boyle, Born: 1959	2015	178
<i>Trustee</i> Board Member, United of Omaha Life Insurance Company (since 2022). Board Member, Mutual of Omaha Investor Services, Inc. (since 2022). Foresters Financial, Chief Executive Officer (2018–2022) and board member (2017–2022). Manulife Financial and John Hancock, more than 20 years, retiring in 2012 as Chief Executive Officer, John Hancock and Senior Executive Vice President, Manulife Financial. Trustee of various trusts within the John Hancock Fund Complex (2005–2014 and since 2015).		
William H. Cunningham,³ Born: 1944	2006	180
<i>Trustee</i> Professor, University of Texas, Austin, Texas (since 1971); former Chancellor, University of Texas System and former President of the University of Texas, Austin, Texas; Director (since 2006), Lincoln National Corporation (insurance); Director, Southwest Airlines (since 2000). Trustee of various trusts within the John Hancock Fund Complex (since 1986).		
Noni L. Ellison, Born: 1971	2022	178
<i>Trustee</i> Senior Vice President, General Counsel & Corporate Secretary, Tractor Supply Company (rural lifestyle retailer) (since 2021); General Counsel, Chief Compliance Officer & Corporate Secretary, Carestream Dental, L.L.C. (2017–2021); Associate General Counsel & Assistant Corporate Secretary, W.W. Grainger, Inc. (global industrial supplier) (2015–2017); Board Member, Goodwill of North Georgia, 2018 (FY2019)–2020 (FY2021); Board Member, Howard University School of Law Board of Visitors (since 2021); Board Member, University of Chicago Law School Board of Visitors (since 2016); Board member, Children’s Healthcare of Atlanta Foundation Board (2021–2023), Board Member, Congressional Black Caucus Foundation (since 2024). Trustee of various trusts within the John Hancock Fund Complex (since 2022).		
Grace K. Fey, Born: 1946	2012	183
<i>Trustee</i> Chief Executive Officer, Grace Fey Advisors (since 2007); Director and Executive Vice President, Frontier Capital Management Company (1988–2007); Director, Fiduciary Trust (since 2009). Trustee of various trusts within the John Hancock Fund Complex (since 2008).		

Independent Trustees (continued)

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since ¹	Number of John Hancock funds overseen by Trustee
Dean C. Garfield, Born: 1968	2022	178
<i>Trustee</i> Vice President, Netflix, Inc. (since 2019); President & Chief Executive Officer, Information Technology Industry Council (2009–2019); NYU School of Law Board of Trustees (since 2021); Member, U.S. Department of Transportation, Advisory Committee on Automation (since 2021); President of the United States Trade Advisory Council (2010–2018); Board Member, College for Every Student (2017–2021); Board Member, The Seed School of Washington, D.C. (2012–2017); Advisory Board Member of the Block Center for Technology and Society (since 2019). Trustee of various trusts within the John Hancock Fund Complex (since 2022).		
Deborah C. Jackson, Born: 1952	2008	181
<i>Trustee</i> President, Cambridge College, Cambridge, Massachusetts (2011–2023); Board of Directors, Amwell Corporation (since 2020); Board of Directors, Massachusetts Women's Forum (2018–2020); Board of Directors, National Association of Corporate Directors/New England (2015–2020); Chief Executive Officer, American Red Cross of Massachusetts Bay (2002–2011); Board of Directors of Eastern Bank Corporation (since 2001); Board of Directors of Eastern Bank Charitable Foundation (since 2001); Board of Directors of Boston Stock Exchange (2002–2008); Board of Directors of Harvard Pilgrim Healthcare (health benefits company) (2007–2011). Trustee of various trusts within the John Hancock Fund Complex (since 2008).		
Steven R. Pruchansky, Born: 1944	2006	178
<i>Trustee and Vice Chairperson of the Board</i> Managing Director, Pru Realty (since 2017); Chairman and Chief Executive Officer, Greenscapes of Southwest Florida, Inc. (2014–2020); Director and President, Greenscapes of Southwest Florida, Inc. (until 2000); Member, Board of Advisors, First American Bank (until 2010); Managing Director, Jon James, LLC (real estate) (since 2000); Partner, Right Funding, LLC (2014–2017); Director, First Signature Bank & Trust Company (until 1991); Director, Mast Realty Trust (until 1994); President, Maxwell Building Corp. (until 1991). Trustee (since 1992), Chairperson of the Board (2011–2012), and Vice Chairperson of the Board (since 2012) of various trusts within the John Hancock Fund Complex.		
Frances G. Rathke,³ Born: 1960	2020	178
<i>Trustee</i> Director, Audit Committee Chair, Oatly Group AB (plant-based drink company) (since 2021); Director, Audit Committee Chair and Compensation Committee Member, Green Mountain Power Corporation (since 2016); Director, Treasurer and Finance & Audit Committee Chair, Flynn Center for Performing Arts (since 2016); Director and Audit Committee Chair, Planet Fitness (since 2016); Chief Financial Officer and Treasurer, Keurig Green Mountain, Inc. (2003–retired 2015). Trustee of various trusts within the John Hancock Fund Complex (since 2020).		
Gregory A. Russo, Born: 1949	2008	178
<i>Trustee</i> Director and Audit Committee Chairman (2012–2020), and Member, Audit Committee and Finance Committee (2011–2020), NCH Healthcare System, Inc. (holding company for multi-entity healthcare system); Director and Member (2012–2018), and Finance Committee Chairman (2014–2018), The Moorings, Inc. (nonprofit continuing care community); Global Vice Chairman, Risk & Regulatory Matters, KPMG LLP (KPMG) (2002–2006); Vice Chairman, Industrial Markets, KPMG (1998–2002). Trustee of various trusts within the John Hancock Fund Complex (since 2008).		

Non-Independent Trustees⁴

Name, year of birth Position(s) held with Trust Principal occupation(s) and other directorships during past 5 years	Trustee of the Trust since¹	Number of John Hancock funds overseen by Trustee
Andrew G. Arnott, Born: 1971	2017	180

Non-Independent Trustee

Global Head of Retail for Manulife (since 2022); Head of Wealth and Asset Management, United States and Europe, for John Hancock and Manulife (2018-2023); Director and Chairman, John Hancock Investment Management LLC (2005-2023, including prior positions); Director and Chairman, John Hancock Variable Trust Advisers LLC (2006-2023, including prior positions); Director and Chairman, John Hancock Investment Management Distributors LLC (2004-2023, including prior positions); President of various trusts within the John Hancock Fund Complex (2007-2023, including prior positions). Trustee of various trusts within the John Hancock Fund Complex (since 2017).

Paul Lorentz, Born: 1968	2022	178
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Non-Independent Trustee

Global Head, Manulife Wealth and Asset Management (since 2017); General Manager, Manulife, Individual Wealth Management and Insurance (2013–2017); President, Manulife Investments (2010–2016). Trustee of various trusts within the John Hancock Fund Complex (since 2022).

Principal officers who are not Trustees

Name, year of birth Position(s) held with Trust Principal occupation(s) during past 5 years	Current Position(s) with the Trust since
Kristie M. Feinberg, Born: 1975	2023

President

Head of Wealth and Asset Management, United States and Europe, for John Hancock and Manulife (since 2023); Director and Chairman, John Hancock Investment Management LLC (since 2023); Director and Chairman, John Hancock Variable Trust Advisers LLC (since 2023); Director and Chairman, John Hancock Investment Management Distributors LLC (since 2023); CFO and Global Head of Strategy, Manulife Investment Management (2021-2023, including prior positions); CFO Americas & Global Head of Treasury, Invesco, Ltd., Invesco US (2019-2020, including prior positions); Senior Vice President, Corporate Treasurer and Business Controller, Oppenheimer Funds (2001-2019, including prior positions); President of various trusts within the John Hancock Fund Complex (since 2023).

Charles A. Rizzo, Born: 1957	2007
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Chief Financial Officer

Vice President, John Hancock Financial Services (since 2008); Senior Vice President, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2008); Chief Financial Officer of various trusts within the John Hancock Fund Complex (since 2007).

Salvatore Schiavone, Born: 1965	2010
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Treasurer

Assistant Vice President, John Hancock Financial Services (since 2007); Vice President, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2007); Treasurer of various trusts within the John Hancock Fund Complex (since 2007, including prior positions).

Principal officers who are not Trustees (continued)

Name, year of birth Position(s) held with Trust Principal occupation(s) during past 5 years	Current Position(s) with the Trust since
Christopher (Kit) Sechler, Born: 1973 <i>Secretary and Chief Legal Officer</i> Vice President and Deputy Chief Counsel, John Hancock Investment Management (since 2015); Assistant Vice President and Senior Counsel (2009–2015), John Hancock Investment Management; Assistant Secretary of John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2009); Chief Legal Officer and Secretary of various trusts within the John Hancock Fund Complex (since 2009, including prior positions).	2018
Trevor Swanberg, Born: 1979 <i>Chief Compliance Officer</i> Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (since 2020); Deputy Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (2019–2020); Assistant Chief Compliance Officer, John Hancock Investment Management LLC and John Hancock Variable Trust Advisers LLC (2016–2019); Vice President, State Street Global Advisors (2015–2016); Chief Compliance Officer of various trusts within the John Hancock Fund Complex (since 2016, including prior positions).	2020

The business address for all Trustees and Officers is 200 Berkeley Street, Boston, Massachusetts 02116-5023.

The Statement of Additional Information of the fund includes additional information about members of the Board of Trustees of the Trust and is available without charge, upon request, by calling 800-225-5291.

- ¹ Each Trustee holds office until his or her successor is duly elected and qualified, or until the Trustee's death, retirement, resignation, or removal. Mr. Boyle has served as Trustee at various times prior to the date listed in the table.
- ² Member of the Audit Committee as of September 26, 2023.
- ³ Member of the Audit Committee.
- ⁴ The Trustee is a Non-Independent Trustee due to current or former positions with the Advisor and certain affiliates.

More information

Trustees

Hassell H. McClellan, *Chairperson*[‡]
Steven R. Pruchansky, *Vice Chairperson*
Andrew G. Arnott[†]
James R. Boyle
William H. Cunningham^{*}
Noni L. Ellison
Grace K. Fey
Dean C. Garfield
Deborah C. Jackson
Paul Lorentz[†]
Frances G. Rathke^{*}
Gregory A. Russo

Officers

Kristie M. Feinberg[#]
President
Charles A. Rizzo
Chief Financial Officer
Salvatore Schiavone
Treasurer
Christopher (Kit) Sechler
Secretary and Chief Legal Officer
Trevor Swanberg
Chief Compliance Officer

[‡] Member of the Audit Committee as of September 26, 2023.

[†] Non-Independent Trustee

^{*} Member of the Audit Committee

[#] Effective June 29, 2023.

The fund's proxy voting policies and procedures, as well as the fund proxy voting record for the most recent twelve-month period ended June 30, are available free of charge on the Securities and Exchange Commission (SEC) website at sec.gov or on our website.

All of the fund's holdings as of the end of the third month of every fiscal quarter are filed with the SEC on Form N-PORT within 60 days of the end of the fiscal quarter. The fund's Form N-PORT filings are available on our website and the SEC's website, sec.gov.

We make this information on your fund, as well as **monthly portfolio holdings**, and other fund details available on our website at jhinvestments.com or by calling 800-225-5291.

Investment advisor

John Hancock Investment Management LLC

Subadvisor

Wellington Management Company LLP

Portfolio Managers

Alvaro Llaverio
Zhaohuan (Terry) Tian, CFA

Principal distributor

John Hancock Investment Management Distributors LLC

Custodian

Citibank, N.A.

Transfer agent

John Hancock Signature Services, Inc.

Legal counsel

K&L Gates LLP

Independent registered public accounting firm

PricewaterhouseCoopers LLP

You can also contact us:

800-225-5291

jhinvestments.com

Regular mail:

John Hancock Signature Services, Inc.
P.O. Box 219909
Kansas City, MO 64121-9909

Express mail:

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430 W 7th Street
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Kansas City, MO 64105-1407

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You may revoke your consent at any time by simply visiting jhinvestments.com/login and following the instructions above. You may also revoke consent by calling 800-225-5291 or by writing to us at the following address: John Hancock Signature Services, Inc., P.O. Box 219909, Kansas City, MO 64121-9909. We reserve the right to deliver documents to you on paper at any time should the need arise.

Brokerage account shareholders

If you receive statements directly from your bank or broker and would like to participate in eDelivery, go to **icsdelivery/live** or contact your financial representative.

Get your questions answered by using our shareholder resources

ONLINE

- Visit **jhinvestments.com** to access a range of resources for individual investors, from account details and fund information to forms and our latest insight on the markets and economy.
- Use our **Fund Compare** tool to compare thousands of funds and ETFs across dozens of risk and performance metrics—all powered by Morningstar.
- Visit our online **Tax Center**, where you'll find helpful taxpayer resources all year long, including tax forms, planning guides, and other fund-specific information.
- Follow us on **Facebook, Twitter, and LinkedIn** to get the latest updates on the markets and what's trending now.

BY PHONE

Call our customer service representatives at 800-225-5291, Monday to Thursday, 8:00 A.M. to 7:00 P.M., and Friday, 8:00 A.M. to 6:00 P.M., Eastern time. We're here to help!

John Hancock family of funds

U.S. EQUITY FUNDS

Blue Chip Growth
Classic Value
Disciplined Value
Disciplined Value Mid Cap
Equity Income
Financial Industries
Fundamental All Cap Core
Fundamental Large Cap Core
Mid Cap Growth
New Opportunities
Regional Bank
Small Cap Core
Small Cap Dynamic Growth
Small Cap Value
U.S. Global Leaders Growth
U.S. Growth

INTERNATIONAL EQUITY FUNDS

Disciplined Value International
Emerging Markets
Emerging Markets Equity
Fundamental Global Franchise
Global Environmental Opportunities
Global Equity
Global Shareholder Yield
Global Thematic Opportunities
International Dynamic Growth
International Growth
International Small Company

FIXED-INCOME FUNDS

Bond
California Municipal Bond
Emerging Markets Debt
Floating Rate Income
Government Income
High Yield
High Yield Municipal Bond
Income
Investment Grade Bond
Money Market
Municipal Opportunities
Opportunistic Fixed Income
Short Duration Bond
Short Duration Municipal Opportunities
Strategic Income Opportunities

ALTERNATIVE FUNDS

Alternative Asset Allocation
Diversified Macro
Infrastructure
Multi-Asset Absolute Return
Real Estate Securities
Seaport Long/Short

A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact your financial professional, call John Hancock Investment Management at 800-225-5291, or visit our website at jhinvestments.com. Please read the prospectus carefully before investing or sending money.

EXCHANGE-TRADED FUNDS

Corporate Bond ETF
Disciplined Value International Select ETF
Dynamic Municipal Bond ETF
Fundamental All Cap Core ETF
International High Dividend ETF
Mortgage-Backed Securities ETF
Multifactor Developed International ETF
Multifactor Emerging Markets ETF
Multifactor Large Cap ETF
Multifactor Mid Cap ETF
Multifactor Small Cap ETF
Preferred Income ETF
U.S. High Dividend ETF

ASSET ALLOCATION/TARGET DATE FUNDS

Balanced
Multi-Asset High Income
Lifestyle Blend Portfolios
Lifetime Blend Portfolios
Multimanager Lifestyle Portfolios
Multimanager Lifetime Portfolios

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE FUNDS

ESG Core Bond
ESG International Equity
ESG Large Cap Core

CLOSED-END FUNDS

Asset-Based Lending
Financial Opportunities
Hedged Equity & Income
Income Securities Trust
Investors Trust
Preferred Income
Preferred Income II
Preferred Income III
Premium Dividend
Tax-Advantaged Dividend Income
Tax-Advantaged Global Shareholder Yield

John Hancock ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

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We serve investors globally through a unique multimanager approach: We search the world to find proven portfolio teams with specialized expertise for every strategy we offer, then we apply robust investment oversight to ensure they continue to meet our uncompromising standards and serve the best interests of our shareholders.

Results for investors

Our unique approach to asset management enables us to provide a diverse set of investments backed by some of the world's best managers, along with strong risk-adjusted returns across asset classes.



John Hancock Investment Management Distributors LLC, Member FINRA, SIPC
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