



**Manulife®**  
Investments

*John Hancock®*

**Annual Financial Statements &  
Other N-CSR Items**

# John Hancock Fundamental Equity Income Fund

U.S. equity

March 31, 2025

# John Hancock

## Fundamental Equity Income Fund

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# Fund's investments

AS OF 3-31-25

	Shares	Value
<b>Common stocks 91.6%</b>		<b>\$11,359,722</b>
(Cost \$10,123,678)		
<b>Communication services 6.3%</b>		<b>780,432</b>
<b>Interactive media and services 1.9%</b>		
Alphabet, Inc., Class A	1,177	182,011
Meta Platforms, Inc., Class A	91	52,449
<b>Media 4.4%</b>		
Comcast Corp., Class A	14,796	545,972
<b>Consumer discretionary 11.3%</b>		<b>1,397,113</b>
<b>Automobile components 0.8%</b>		
Mobileye Global, Inc., Class A (A)	6,806	97,972
<b>Broadline retail 1.8%</b>		
Amazon.com, Inc. (A)	508	96,652
eBay, Inc.	1,874	126,926
<b>Hotels, restaurants and leisure 4.4%</b>		
Las Vegas Sands Corp.	3,809	147,142
Starbucks Corp.	1,256	123,201
Vail Resorts, Inc.	1,701	272,194
<b>Household durables 1.5%</b>		
Lennar Corp., Class A	1,594	182,959
<b>Specialty retail 0.7%</b>		
Lowe's Companies, Inc.	392	91,426
<b>Textiles, apparel and luxury goods 2.1%</b>		
LVMH Moët Hennessy Louis Vuitton SE, ADR	2,088	258,641
<b>Consumer staples 8.1%</b>		<b>1,005,645</b>
<b>Beverages 1.8%</b>		
Diageo PLC, ADR	2,149	225,194
<b>Consumer staples distribution and retail 1.4%</b>		
Walmart, Inc.	2,001	175,668
<b>Food products 2.0%</b>		
Danone SA, ADR	15,849	242,648
<b>Household products 2.1%</b>		
Reckitt Benckiser Group PLC, ADR	13,960	189,577
Reynolds Consumer Products, Inc.	3,013	71,890
<b>Personal care products 0.8%</b>		
Kenvue, Inc.	4,198	100,668
<b>Energy 7.8%</b>		<b>964,240</b>
<b>Oil, gas and consumable fuels 7.8%</b>		
Cheniere Energy, Inc.	1,822	421,611

	Shares	Value
<b>Energy (continued)</b>		
<b>Oil, gas and consumable fuels (continued)</b>		
Kinder Morgan, Inc.	6,046	\$172,492
Suncor Energy, Inc.	8,328	322,460
Valero Energy Corp.	361	47,677
<b>Financials 15.1%</b>		<b>1,869,293</b>
<b>Banks 3.6%</b>		
Bank of America Corp.	2,181	91,013
Citigroup, Inc.	2,097	148,866
First Hawaiian, Inc.	3,526	86,175
Wells Fargo & Company	1,682	120,751
<b>Capital markets 10.2%</b>		
KKR & Company, Inc.	1,912	221,046
Morgan Stanley	1,660	193,672
Nasdaq, Inc.	4,022	305,109
S&P Global, Inc.	251	127,533
State Street Corp.	2,958	264,830
The Goldman Sachs Group, Inc.	273	149,137
<b>Consumer finance 1.3%</b>		
American Express Company	599	161,161
<b>Health care 19.9%</b>		<b>2,463,613</b>
<b>Biotechnology 1.1%</b>		
Gilead Sciences, Inc.	1,162	130,202
<b>Health care equipment and supplies 3.2%</b>		
Becton, Dickinson and Company	1,741	398,793
<b>Health care providers and services 6.1%</b>		
Elevance Health, Inc.	1,379	599,811
McKesson Corp.	234	157,480
<b>Life sciences tools and services 1.3%</b>		
Thermo Fisher Scientific, Inc.	320	159,232
<b>Pharmaceuticals 8.2%</b>		
Bristol-Myers Squibb Company	5,139	313,428
GSK PLC, ADR	9,320	361,057
Haleon PLC, ADR	17,822	183,388
Merck & Company, Inc.	1,785	160,222
<b>Industrials 6.9%</b>		<b>860,507</b>
<b>Aerospace and defense 1.1%</b>		
RTX Corp.	1,027	136,036
<b>Air freight and logistics 2.3%</b>		
United Parcel Service, Inc., Class B	2,633	289,604

	Shares	Value
<b>Industrials (continued)</b>		
<b>Electrical equipment 1.2%</b>		
Regal Rexnord Corp.	1,262	\$143,679
<b>Ground transportation 0.7%</b>		
Union Pacific Corp.	389	91,897
<b>Trading companies and distributors 1.6%</b>		
United Rentals, Inc.	318	199,291
<b>Information technology 7.8%</b>		<b>963,999</b>
<b>Semiconductors and semiconductor equipment 3.0%</b>		
Analog Devices, Inc.	588	118,582
Taiwan Semiconductor Manufacturing Company, Ltd., ADR	783	129,978
Texas Instruments, Inc.	686	123,274
<b>Software 4.8%</b>		
Microsoft Corp.	827	310,448
Oracle Corp.	2,015	281,717
<b>Materials 2.6%</b>		<b>328,064</b>
<b>Chemicals 2.6%</b>		
LyondellBasell Industries NV, Class A	4,660	328,064
<b>Real estate 5.8%</b>		<b>726,816</b>
<b>Specialized REITs 5.8%</b>		
American Tower Corp.	1,146	249,370
Crown Castle, Inc.	2,958	308,312
Millrose Properties, Inc., Class A (A)	6,380	169,134
	<b>Yield (%)</b>	<b>Shares</b>
<b>Short-term investments 7.9%</b>		<b>\$977,036</b>
(Cost \$976,613)		
<b>Short-term funds 7.9%</b>		<b>977,036</b>
John Hancock Collateral Trust (B)	4.2232(C)	97,675
<b>Total investments (Cost \$11,100,291) 99.5%</b>		<b>\$12,336,758</b>
<b>Other assets and liabilities, net 0.5%</b>		<b>66,088</b>
<b>Total net assets 100.0%</b>		<b>\$12,402,846</b>

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

#### **Security Abbreviations and Legend**

- ADR American Depositary Receipt  
 (A) Non-income producing security.  
 (B) Investment is an affiliate of the fund, the advisor and/or subadvisor.  
 (C) The rate shown is the annualized seven-day yield as of 3-31-25.

At 3-31-25, the aggregate cost of investments for federal income tax purposes was \$11,108,406. Net unrealized appreciation aggregated to \$1,228,352, of which \$1,647,733 related to gross unrealized appreciation and \$419,381 related to gross unrealized depreciation.

The fund had the following country composition as a percentage of net assets on 3-31-25:

United States	83.8%
United Kingdom	7.7%
France	4.0%
Canada	2.6%
Taiwan	1.1%
Other countries	0.8%
<b>TOTAL</b>	<b>100.0%</b>

# Financial statements

## STATEMENT OF ASSETS AND LIABILITIES 3-31-25

<b>Assets</b>	
Unaffiliated investments, at value (Cost \$10,123,678)	\$11,359,722
Affiliated investments, at value (Cost \$976,613)	977,036
<b>Total investments, at value (Cost \$11,100,291)</b>	<b>12,336,758</b>
Dividends and interest receivable	17,495
Receivable from affiliates	135
Other assets	89,260
<b>Total assets</b>	<b>12,443,648</b>
<b>Liabilities</b>	
Payable to affiliates	
Accounting and legal services fees	283
Transfer agent fees	1,183
Other liabilities and accrued expenses	39,336
<b>Total liabilities</b>	<b>40,802</b>
<b>Net assets</b>	<b>\$12,402,846</b>
<b>Net assets consist of</b>	
Paid-in capital	\$10,817,215
Total distributable earnings (loss)	1,585,631
<b>Net assets</b>	<b>\$12,402,846</b>
<b>Net asset value per share</b>	
Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value	
Class I (\$12,402,846 ÷ 987,667 shares)	\$12.56

## STATEMENT OF OPERATIONS For the year ended 3-31-25

<b>Investment income</b>	
Dividends	\$252,360
Dividends from affiliated investments	35,243
Less foreign taxes withheld	(3,395)
<b>Total investment income</b>	<b>284,208</b>
<b>Expenses</b>	
Investment management fees	61,991
Accounting and legal services fees	1,951
Transfer agent fees	11,554
Trustees' fees	639
Custodian fees	13,466
Printing and postage	18,705
Professional fees	36,842
Other	10,925
<b>Total expenses</b>	<b>156,073</b>
Less expense reductions	(71,164)
<b>Net expenses</b>	<b>84,909</b>
<b>Net investment income</b>	<b>199,299</b>
<b>Realized and unrealized gain (loss)</b>	
<b>Net realized gain (loss) on</b>	
Unaffiliated investments and foreign currency transactions	571,357
Affiliated investments	(9)
	<b>571,348</b>
<b>Change in net unrealized appreciation (depreciation) of</b>	
Unaffiliated investments	(24,411)
Affiliated investments	397
	<b>(24,014)</b>
<b>Net realized and unrealized gain</b>	<b>547,334</b>
<b>Increase in net assets from operations</b>	<b>\$746,633</b>



## STATEMENTS OF CHANGES IN NET ASSETS

	Year ended 3-31-25	Year ended 3-31-24
<b>Increase (decrease) in net assets</b>		
<b>From operations</b>		
Net investment income	\$199,299	\$137,221
Net realized gain	571,348	501,936
Change in net unrealized appreciation (depreciation)	(24,014)	906,098
<b>Increase in net assets resulting from operations</b>	<b>746,633</b>	<b>1,545,255</b>
<b>Distributions to shareholders</b>		
From earnings		
Class I	(662,931)	(446,978)
<b>Total distributions</b>	<b>(662,931)</b>	<b>(446,978)</b>
<b>From fund share transactions</b>	<b>2,669,120</b>	<b>1,901,943</b>
<b>Total increase</b>	<b>2,752,822</b>	<b>3,000,220</b>
<b>Net assets</b>		
Beginning of year	9,650,024	6,649,804
<b>End of year</b>	<b>\$12,402,846</b>	<b>\$9,650,024</b>

# Financial highlights

CLASS I SHARES Period ended	3-31-25	3-31-24	3-31-23 <sup>1</sup>
<b>Per share operating performance</b>			
<b>Net asset value, beginning of period</b>	<b>\$12.40</b>	<b>\$10.77</b>	<b>\$10.00</b>
Net investment income <sup>2</sup>	0.25	0.21	0.13
Net realized and unrealized gain (loss) on investments	0.74	2.14	0.78
<b>Total from investment operations</b>	<b>0.99</b>	<b>2.35</b>	<b>0.91</b>
<b>Less distributions</b>			
From net investment income	(0.26)	(0.20)	(0.14)
From net realized gain	(0.57)	(0.52)	—
<b>Total distributions</b>	<b>(0.83)</b>	<b>(0.72)</b>	<b>(0.14)</b>
<b>Net asset value, end of period</b>	<b>\$12.56</b>	<b>\$12.40</b>	<b>\$10.77</b>
<b>Total return (%)<sup>3</sup></b>	<b>8.08</b>	<b>22.42</b>	<b>9.22<sup>4</sup></b>
<b>Ratios and supplemental data</b>			
Net assets, end of period (in millions)	\$12	\$10	\$7
Ratios (as a percentage of average net assets):			
Expenses before reductions	1.51	1.82	4.25 <sup>5</sup>
Expenses including reductions	0.82	0.83	0.82 <sup>5</sup>
Net investment income	1.93	1.91	1.72 <sup>6</sup>
Portfolio turnover (%)	38	34	26

<sup>1</sup> Period from 6-28-22 (commencement of operations) to 3-31-23.

<sup>2</sup> Based on average daily shares outstanding.

<sup>3</sup> Total returns would have been lower had certain expenses not been reduced during the applicable periods.

<sup>4</sup> Not annualized.

<sup>5</sup> Annualized. Certain expenses are presented unannualized.

<sup>6</sup> Annualized.

# Notes to financial statements

## Note 1 — Organization

John Hancock Fundamental Equity Income Fund (the fund) is a series of John Hancock Investment Trust (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek long-term capital appreciation and current income.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class I shares are offered to institutions and certain investors. Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

## Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

**Security valuation.** Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC, the fund's valuation designee.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities

valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

As of March 31, 2025, all investments are categorized as Level 1 under the hierarchy described above.

**Real estate investment trusts.** The fund may invest in real estate investment trusts (REITs). Distributions from REITs may be recorded as income and subsequently characterized by the REIT at the end of their fiscal year as a reduction of cost of investments and/or as a realized gain. As a result, the fund will estimate the components of distributions from these securities. Such estimates are revised when the actual components of the distributions are known.

**Security transactions and related investment income.** Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

**Foreign investing.** Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the date of the transaction. The effect of changes in foreign currency exchange rates on the value of securities is reflected as a component of the realized and unrealized gains (losses) on investments. Foreign investments are subject to a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

Funds that invest internationally generally carry more risk than funds that invest strictly in U.S. securities. Risks can result from differences in economic and political conditions, regulations, market practices (including higher transaction costs), accounting standards and other factors.

**Foreign taxes.** The fund may be subject to withholding tax on income, capital gains or repatriations imposed by certain countries, a portion of which may be recoverable. Foreign taxes are accrued based upon the fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued based on gains realized by the fund as a result of certain foreign security sales. In certain circumstances, estimated taxes are accrued based on unrealized appreciation of such securities. Investment income is recorded net of foreign withholding taxes.

**Overdraft.** The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

**Expenses.** Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

**Federal income taxes.** The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

As of March 31, 2025, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund’s federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

**Distribution of income and gains.** Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends quarterly. Capital gain distributions, if any, are typically distributed annually.

The tax character of distributions for the years ended March 31, 2025 and 2024 was as follows:

	March 31, 2025	March 31, 2024
Ordinary income	\$371,237	\$321,103
Long-term capital gains	291,694	125,875
<b>Total</b>	<b>\$662,931</b>	<b>\$446,978</b>

As of March 31, 2025, the components of distributable earnings on a tax basis consisted of \$44,627 of undistributed ordinary income and \$312,652 of undistributed long-term capital gains.

Such distributions and distributable earnings, on a tax basis, if any, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund’s financial statements as a return of capital.

Capital accounts within the financial statements are adjusted for permanent book-tax differences at fiscal year end. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to wash sale loss deferrals.

**Note 3 — Guarantees and indemnifications**

Under the Trust’s organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund’s maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

**Note 4 — Fees and transactions with affiliates**

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

**Management fee.** The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor equivalent on an annual basis to the sum of: (a) 0.600% of the first \$1 billion of the fund’s average daily net assets; (b) 0.585% of the next \$1 billion of the fund’s average daily net assets; and (c) 0.550% of the fund’s average daily net assets in excess of \$2 billion. The Advisor has a subadvisory agreement with Manulife Investment Management (US) LLC, an indirectly owned subsidiary of Manulife Financial Corporation and an affiliate of the Advisor. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the year ended March 31, 2025, this waiver amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2026, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

The Advisor has contractually agreed to reduce its management fee or, if necessary, make payment to the fund, in an amount equal to the amount by which expenses of the fund exceed 0.71% of average daily net assets of the fund. For purposes of this agreement, expenses of the fund means all fund expenses, excluding (a) taxes, (b) brokerage commissions, (c) interest expense, (d) litigation and indemnification expenses and other extraordinary expenses not incurred in the ordinary course of the fund's business, (e) class-specific expenses, (f) borrowing costs, (g) prime brokerage fees, (h) acquired fund fees and expenses paid indirectly, and (i) short dividend expense. This agreement expires on July 31, 2025, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

The expense reductions described above amounted to \$71,164 for the year ended March 31, 2025.

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the year ended March 31, 2025, were equivalent to a net annual effective rate of 0.00% of the fund's average daily net assets.

**Accounting and legal services.** Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These accounting and legal services fees incurred, for the year ended March 31, 2025, amounted to an annual rate of 0.02% of the fund's average daily net assets.

**Transfer agent fees.** The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to three categories of share classes: Retail Share Classes of Non-Municipal Bond Funds, Retirement Share Classes and Retail Share Classes of Municipal Bond Funds. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

**Trustee expenses.** The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

**Note 5 — Fund share transactions**

Transactions in fund shares for the years ended March 31, 2025 and 2024 were as follows:

	Year Ended 3-31-25		Year Ended 3-31-24	
	Shares	Amount	Shares	Amount
<b>Class I shares</b>				
Sold	156,691	\$2,006,189	122,061	\$1,454,965
Distributions reinvested	52,617	662,931	39,145	446,978
<b>Net increase</b>	<b>209,308</b>	<b>\$2,669,120</b>	<b>161,206</b>	<b>\$1,901,943</b>
<b>Total net increase</b>	<b>209,308</b>	<b>\$2,669,120</b>	<b>161,206</b>	<b>\$1,901,943</b>

Affiliates of the fund owned 100% of shares of Class I on March 31, 2025. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

**Note 6 — Purchase and sale of securities**

Purchases and sales of securities, other than short-term investments, amounted to \$5,466,811 and \$3,703,570, respectively, for the year ended March 31, 2025.

**Note 7 — Investment in affiliated underlying funds**

The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

Affiliate	Ending share amount	Beginning value	Cost of purchases	Proceeds from shares sold	Realized gain (loss)	Change in unrealized appreciation (depreciation)	Dividends and distributions		Ending value
							Income distributions received	Capital gain distributions received	
John Hancock Collateral Trust	97,675	\$609,614	\$2,651,373	\$(2,284,339)	\$(9)	\$397	\$35,243	—	\$977,036

**Note 8 — New accounting pronouncement**

In this reporting period, the fund adopted Financial Accounting Standards Board Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures (ASU 2023-07). Adoption of the new standard impacted financial statement disclosures only and did not affect the fund's financial position or the results of its operations. The management committee of the Advisor acts as the fund's chief operating decision maker (the CODM), assessing performance and making decisions about resource allocation. The fund represents a single operating segment, as the CODM monitors and assesses the operating results of the fund as a whole, and the fund's long-term strategic asset allocation is managed in accordance with the terms of its prospectus, based on a defined investment strategy which is executed by the portfolio management team of the fund's subadvisor. Segment assets are reflected in the Statement of assets and liabilities as "Total assets", which consists primarily of total investments at value. The financial information, including the measurement of profit and loss and significant expenses, provided to and reviewed by the CODM is consistent with that presented within the Statement of operations, which includes "Increase (decrease) in net assets from operations", Statements of changes in net assets, which includes "Increase (decrease) in net assets from fund share transactions", and Financial highlights, which includes total return and income and expense ratios.

## Report of Independent Registered Public Accounting Firm

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### To the Board of Trustees of John Hancock Investment Trust and Shareholders of John Hancock Fundamental Equity Income Fund

#### *Opinion on the Financial Statements*

We have audited the accompanying statement of assets and liabilities, including the fund's investments, of John Hancock Fundamental Equity Income Fund (one of the funds constituting John Hancock Investment Trust referred to hereafter as the "Fund") as of March 31, 2025, the related statement of operations for the year ended March 31, 2025, the statements of changes in net assets for each of the two years in the period ended March 31, 2025, including the related notes, and the financial highlights for the years ended March 31, 2025 and March 31, 2024, and the period from June 28, 2022 (commencement of operations) through March 31, 2023, including the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of March 31, 2025, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended March 31, 2025 and the financial highlights for the years ended March 31, 2025 and March 31, 2024, and the period from June 28, 2022 (commencement of operations) through March 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of March 31, 2025 by correspondence with the custodian and transfer agent. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

May 13, 2025

We have served as the auditor of one or more investment companies in the John Hancock group of funds since 1988.



# Tax information

(Unaudited)

For federal income tax purposes, the following information is furnished with respect to the distributions of the fund, if any, paid during its taxable year ended March 31, 2025.

The fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends-received deduction.

The fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The fund reports the maximum amount allowable as Section 163(j) Interest Dividends.

The fund paid \$291,694 in long-term capital gain dividends.

The fund reports the maximum amount allowable of its Section 199A dividends as defined in Proposed Treasury Regulation §1.199A-3(d).

Eligible shareholders will be mailed a 2025 Form 1099-DIV in early 2026. This will reflect the tax character of all distributions paid in calendar year 2025.

**Please consult a tax advisor regarding the tax consequences of your investment in the fund.**



John Hancock Investment Management Distributors LLC, Member FINRA, SIPC  
200 Berkeley Street, Boston, MA 02116, 800-225-5291, [jhinvestments.com](http://jhinvestments.com)

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This report is for the information of the shareholders of John Hancock Fundamental Equity Income Fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by a prospectus.