

# John Hancock Fundamental All Cap Core Fund

Class R4/JFARX

## ANNUAL SHAREHOLDER REPORT | JULY 31, 2024

This annual shareholder report contains important information about the John Hancock Fundamental All Cap Core Fund (the fund) for the period of August 1, 2023 to July 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](http://jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

### What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fundamental All Cap Core Fund (Class R4/JFARX)	\$100	0.89%

## Management's Discussion of Fund Performance

### SUMMARY OF RESULTS

Fundamental All Cap Core Fund (Class R4/JFARX) returned 24.85% for the year ended July 31, 2024. The U.S. economy's resilience, stabilized and potentially lower interest rates, plus investor enthusiasm for artificial intelligence (AI) helped fuel the market and fund's gain.

### TOP PERFORMANCE CONTRIBUTORS

**The information technology sector was among the strongest performers in the portfolio in the annual period** | A sizable stake in semiconductor company NVIDIA Corp., a leader in AI, surged, boosting the fund's result.

**The financials sector also stood out to the upside** | An allocation to private equity company KKR & Co., Inc., which rallied sharply, notably aided fund performance.

**The consumer discretionary sector further boosted the fund's result** | A sizable position in e-commerce leader Amazon.com, Inc. posted a steep gain.

### TOP PERFORMANCE DETRACTORS

**Consumer staples stocks generated a weak return in the fund** | Of note was a position in natural foods and organic personal products company Hain Celestial Group, Inc., which plunged during the period.

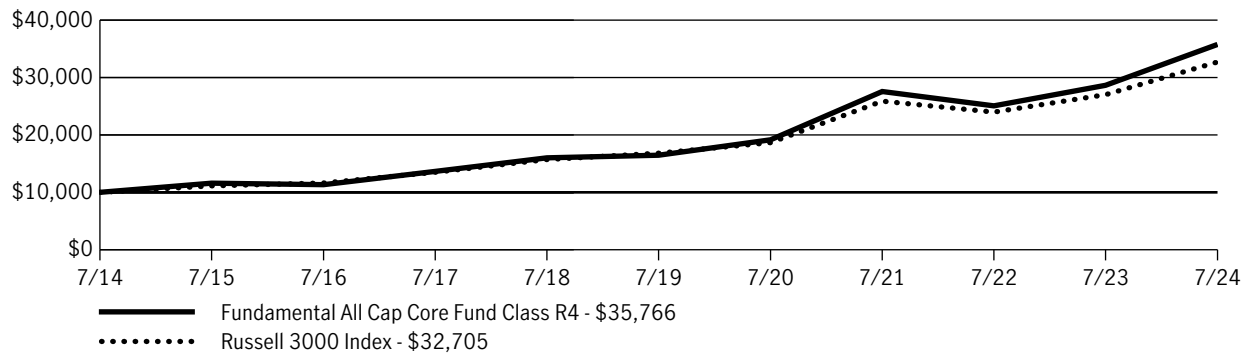
**Certain consumer discretionary stocks notably detracted from performance** | They included recreational vehicle company Polaris, Inc. and luxury winter clothing company Canada Goose Holdings, Inc., each of which fell sharply.

The views expressed in this report are exclusively those of the portfolio management team at Manulife Investment Management (US) LLC, and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Fundamental All Cap Core Fund (Class R4/JFARX)	24.85%	16.78%	13.59%
Russell 3000 Index	21.07%	14.23%	12.58%

The Fund has designated Russell 3000 Index as its broad-based securities market index in accordance with the revised definition for such an index.

Class R4 shares were first offered on 3-27-15. Returns prior to this date are those of Class A shares that have not been adjusted for class-specific expenses; otherwise, returns would vary.

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jhinvestments.com/investments](http://jhinvestments.com/investments) or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

### Fund Statistics

Fund net assets	\$540,770,122
Total number of portfolio holdings	49
Total advisory fees paid (net)	\$2,425,688
Portfolio turnover rate	12%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Amazon.com, Inc.	7.3%	Information technology	26.2%
NVIDIA Corp.	6.8%	Consumer discretionary	22.3%
Alphabet, Inc., Class A	5.7%	Financials	15.9%
Lennar Corp., Class A	4.5%	Communication services	9.7%
KKR & Company, Inc.	4.3%	Health care	7.1%
Apple, Inc.	4.1%	Industrials	6.1%
Morgan Stanley	3.8%	Energy	4.9%
Cheniere Energy, Inc.	3.4%	Real estate	3.5%
First Hawaiian, Inc.	3.4%	Consumer staples	1.4%
Analog Devices, Inc.	3.1%	Materials	1.0%
		Short-term investments and other	1.9%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

## Availability of Additional Information



At [jhinvestments.com/documents](https://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

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