

John Hancock Floating Rate Income Fund

Class R6/JFIRX

ANNUAL SHAREHOLDER REPORT | AUGUST 31, 2025

This annual shareholder report contains important information about the John Hancock Floating Rate Income Fund (the fund) for the period of September 1, 2024 to August 31, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-5291.

What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Floating Rate Income Fund (Class R6/JFIRX)	\$68	0.66%

Management’s Discussion of Fund Performance

SUMMARY OF RESULTS

Floating Rate Income Fund (Class R6/JFIRX) returned 6.65% for the year ended August 31, 2025. Credit-oriented segments of the fixed-income market, including bank loans and high-yield bonds, performed well in the annual period. Issuer fundamentals remained robust, defaults were low, and economic growth stayed in positive territory. Additionally, investor sentiment remained upbeat outside of the weeks immediately following the Trump administration’s tariff announcements in the spring. These developments led to a compression in yield spreads that augmented the contribution from income.

TOP PERFORMANCE CONTRIBUTORS

B2 rated bank loans | This segment of the fund made the largest contribution to absolute returns due to the combination of its positive performance and sizable portfolio weighting. B3 and BB loans were the next largest contributors in terms of credit tiers.

Collateralized loan obligations and high yield bonds | These segments of the fund also helped results, albeit to a lesser extent than loans due to their smaller weightings.

Health care issuers | Health care was the leading contributor at the industry level, followed by financials and software/enterprise services.

TOP PERFORMANCE DETRACTORS

Consumer cyclicals | Holdings in this area detracted somewhat, as did positions in the chemicals and gaming/leisure industries.

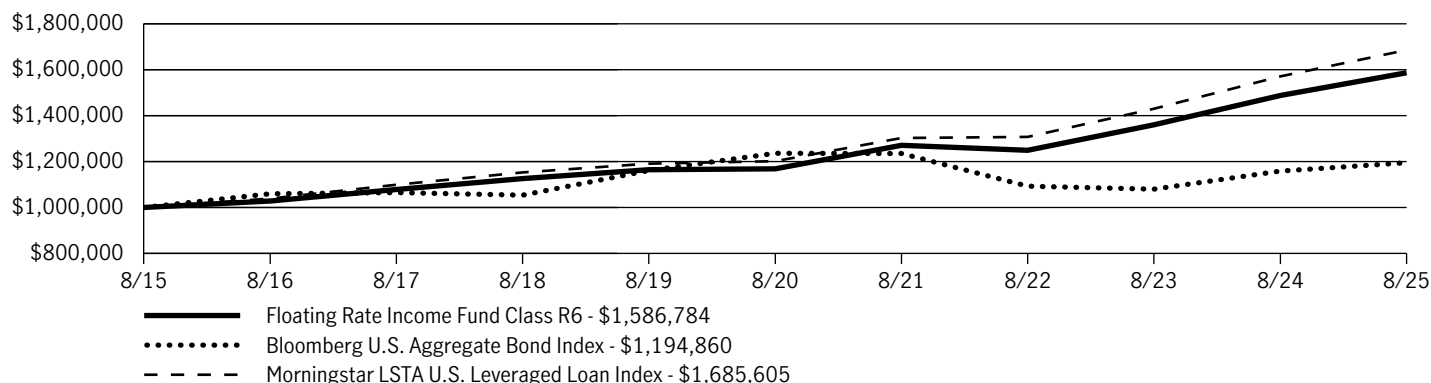
CCC rated bonds | Positions in CCC rated bonds experienced negative returns, but the impact was minor due to their limited weighting.

The views expressed in this report are those of the portfolio management team and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$1,000,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF \$1,000,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Floating Rate Income Fund (Class R6/JFIRX)	6.65%	6.31%	4.73%
Bloomberg U.S. Aggregate Bond Index	3.14%	(0.68)%	1.80%
Morningstar LSTA U.S. Leveraged Loan Index	7.30%	7.00%	5.36%

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at jhinvestments.com/investments or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	\$990,368,128
Total number of portfolio holdings	449
Total advisory fees paid (net)	\$5,889,104
Portfolio turnover rate	48%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

PORTFOLIO COMPOSITION		QUALITY COMPOSITION	
Term loans	85.0%	A	0.1%
Asset-backed securities	4.7%	BBB	4.8%
Corporate bonds	4.6%	BB	16.8%
Exchange-traded funds	2.5%	B	61.9%
Common stocks	1.0%	CCC and below	4.5%
Short-term investments and other	2.2%	Equity	3.5%
		Not rated	6.2%
		Short-term investments and other	2.2%

Ratings are from Moody's Investors Service, Inc. If not available, we have used S&P Global Ratings. In the absence of ratings from these agencies, we have used Fitch Ratings, Inc. "Not rated" securities are those with no ratings available from these agencies. All ratings are as of 8-31-25 and do not reflect subsequent downgrades or upgrades, if any.

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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