

# John Hancock Disciplined Value International Fund

Class A/JDIBX

## ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This annual shareholder report contains important information about the John Hancock Disciplined Value International Fund (the fund) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-5291.

### What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Disciplined Value International Fund (Class A/JDIBX)	\$123	1.12%

## Management's Discussion of Fund Performance

### SUMMARY OF RESULTS

Disciplined Value International Fund (Class A/JDIBX) returned 19.09% (excluding sales charges) for the year ended October 31, 2024. The world equity markets produced strong gains in the annual period, with only brief stretches of volatility interrupting what was otherwise a steady upward move. Investors displayed a robust appetite for risk at a time of positive economic growth, healthy corporate earnings, and interest-rate cuts by developed-market central banks.

### TOP PERFORMANCE CONTRIBUTORS

**Holdings in the financials sector** | The British companies NatWest Group PLC and Beazley PLC both made large contributions to absolute performance.

**Industrials stocks** | Mitsubishi Heavy Industries, Ltd. (Japan), Ryanair Holdings Plc (Ireland), and Siemens AG (Germany) were the top contributors in the sector.

**Positioning in materials** | The fund's holdings in the Irish building materials company CRH PLC and the Canadian mining company Kinross Gold Corp. were key contributors.

### TOP PERFORMANCE DETRACTORS

**Few meaningful detractors** | At a time of strong returns for the broader market, only a limited number of holdings had a material adverse impact on absolute returns.

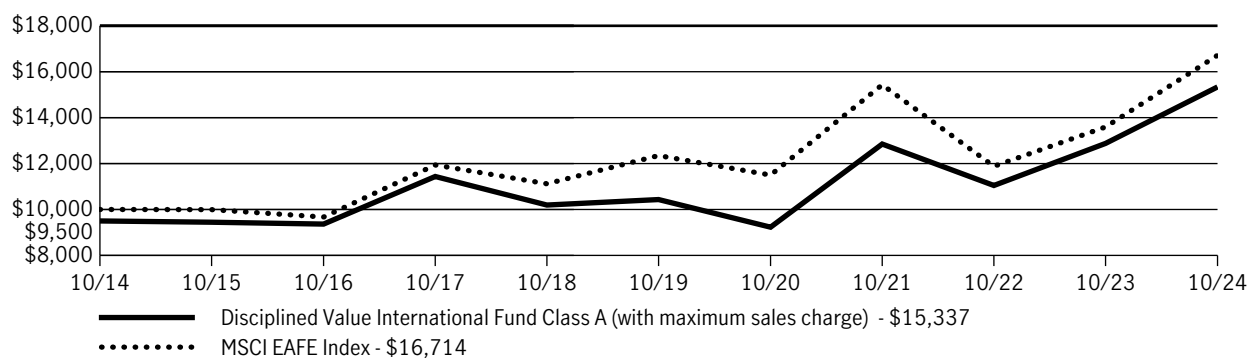
**Select holdings in Asia** | Several stocks in the Asia-Pacific region—including the Japanese pharmaceutical company Kyowa Kirin Company Ltd., the Korean construction and engineering company Samsung C&T Corp., and the Japanese industrial firm Mitsubishi Chemical Group Corp.—detracted from results.

The views expressed in this report are exclusively those of the portfolio management team at Boston Partners Global Investors, Inc., and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Disciplined Value International Fund (Class A/JDIBX)	13.12%	6.91%	4.37%
Disciplined Value International Fund (Class A/JDIBX)—excluding sales charge	19.09%	8.01%	4.91%
MSCI EAFE Index	22.97%	6.24%	5.27%

The fund has designated MSCI EAFE Index as its broad-based securities market index in accordance with the revised definition for such an index.

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Figures reflect maximum sales charge on Class A shares of 5.00%. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jhinvestments.com/investments](http://jhinvestments.com/investments) or by calling 800-225-5291. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

## Fund Statistics

Fund net assets	\$3,423,633,293
Total number of portfolio holdings	83
Total advisory fees paid (net)	\$21,412,005
Portfolio turnover rate	91%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
Novartis AG	3.6%	Financials	21.7%	United Kingdom	21.9%
BNP Paribas SA	3.2%	Industrials	15.6%	Japan	12.8%
BAE Systems PLC	2.5%	Materials	13.2%	France	11.0%
Sandoz Group AG	2.5%	Health care	12.1%	Canada	7.6%
AstraZeneca PLC	2.4%	Consumer discretionary	9.4%	Switzerland	7.5%
Beazley PLC	2.2%	Energy	6.4%	Netherlands	7.4%
Enel SpA	2.2%	Consumer staples	5.6%	South Korea	5.9%
SSE PLC	2.2%	Information technology	5.3%	Germany	5.0%
Kinross Gold Corp.	2.1%	Utilities	4.4%	United States	4.6%
Everest Group, Ltd.	2.0%	Communication services	2.6%	Bermuda	3.5%
		Short-term investments and other	3.7%	Other countries	12.8%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

### Availability of Additional Information



At [jhinvestments.com/documents](http://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-5291.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**

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