Manulife Investments | John Hancock

John Hancock Bond Fund

Class NAV

ANNUAL SHAREHOLDER REPORT | MAY 31, 2026

This annual shareholder report contains important information about the John Hancock Bond Fund (the fund) for the period of June 1, 2025 to May 31, 2026. You can find additional information about the fund at jhinvestments.com/underlying-funds. You can also request this information by contacting us at 800-344-1029.

What were the fund costs during the last year?

(Based on a hypothetical $10,000 investment)

Fund (Class)	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Bond Fund (Class NAV)	$35	0.34%

Management's Discussion of Fund Performance

SUMMARY OF RESULTS

Bond Fund (Class NAV) returned 5.95% for the year ended May 31, 2026. The U.S. bond market delivered positive total returns during the 12-month period. Much of the gain occurred before the start of the war in Iran in early March, reflecting confidence that moderate inflation would allow the U.S. Federal Reserve (Fed) to continue cutting interest rates. The conflict caused the market to give back some of its prior gains in the final three months of the period, however, as higher oil prices raised the prospect of reaccelerating inflation and less accommodative Fed policy. Credit-oriented market segments generally outperformed on the strength of their higher yields and investors' hearty appetite for risk.

TOP PERFORMANCE CONTRIBUTORS

Agency mortgage-backed securities | The fund's allocation to this asset category made the largest contribution to absolute performance due to the combination of positive total returns and a sizable portfolio weighting.

Investment-grade corporates | This segment of the fund also made a meaningful contribution and was led by automotive, energy, utilities, and financial issues.

Other contributing categories | An allocation to high-yield bonds also helped results, followed by U.S. Treasuries, asset-backed securities, commercial mortgage-backed securities and non-agency mortgage-backed securities.

TOP PERFORMANCE DETRACTORS

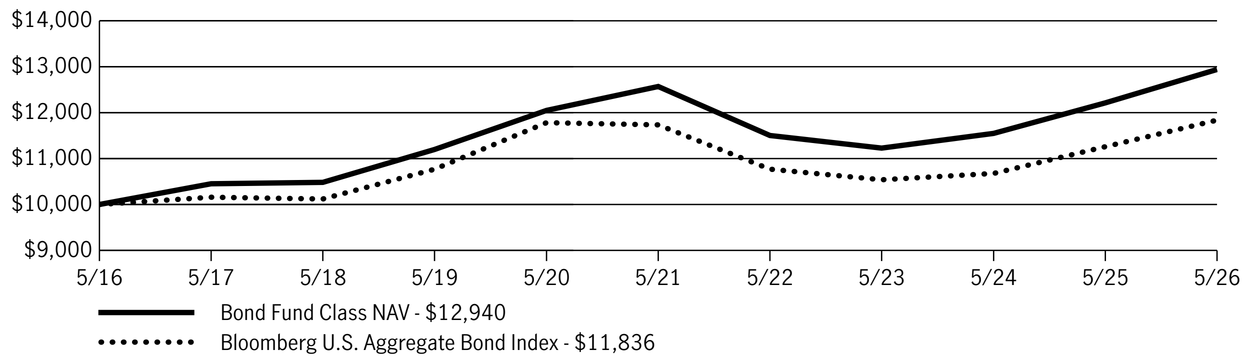
A small number of individual securities | Certain holdings—including Ambipar Lux Sarl, asset-backed securities issued by CF Hippolyta Issuer LLC and specific U.S. Treasuries purchased at unfavorable entry points—finished with losses and had small, negative impacts on performance.

The views expressed in this report are those of the portfolio management team and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a $10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF $10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Bond Fund (Class NAV)	5.95%	0.58%	2.61%
Bloomberg U.S. Aggregate Bond Index	5.13%	0.17%	1.70%

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	$26,586,816,769
Total number of portfolio holdings	1,177
Total advisory fees paid (net)	$80,555,945
Portfolio turnover rate	102%

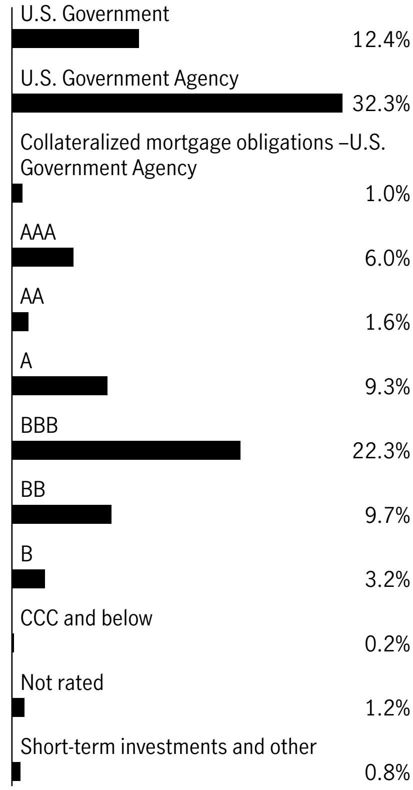
Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

PORTFOLIO COMPOSITION

Corporate bonds	41.3%
U.S. Government Agency	32.3%
U.S. Government	12.4%
Asset-backed securities	6.0%
Collateralized mortgage obligations – Commercial and residential	5.4%
Collateralized mortgage obligations – U.S. Government Agency	1.0%
Term loans	0.4%
Foreign government obligations	0.2%
Preferred securities	0.2%
Short-term investments and other	0.8%

QUALITY COMPOSITION



Ratings are from Moody's Investors Service, Inc. If not available, we have used S&P Global Ratings. In the absence of ratings from these agencies, we have used Fitch Ratings, Inc. "Not rated" securities are those with no ratings available from these agencies. All ratings are as of 5-31-26 and do not reflect subsequent downgrades or upgrades, if any.

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information

At jhinvestments.com/underlying-funds, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

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