

John Hancock Spectrum Income Fund

On or about April 30, 2019, the fund closed to new investments and is expected to liquidate.

A: JHSIX C: JHSRX

Objective

High current income consistent with moderate share price fluctuation

Use for

Generating income and diversifying income holdings

Morningstar category

Multisector Bond

Strategy

Diversified income potential

Investing in traditional bond market sectors and in diversifying markets, such as high yield, emerging markets, and dividend-paying equities

A flexible approach

Actively allocating to an investment mix designed to benefit from multiple economic drivers of returns throughout a market cycle

Built on research

Leveraging the fundamental analysis of more than 200 analysts and industry specialists to identify opportunities and mitigate risk

Managed by



Long-tenured manager offering expertise across asset classes and a risk-aware style of investing built on fundamental, in-house research on a global scale



Charles M. Shriver, CFA
On the fund since 2011.
Investing since 1991

Average annual total returns^{1,2}

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	LIFE OF FUND	LIFE OF FUND DATE	%
Class A without sales charge	2.38	7.18	5.89	3.78	2.83	5.71	5.20	10/31/05	
Class A with sales charge	-1.75	2.88	1.69	2.37	1.99	5.28	4.88	10/31/05	
Bloomberg Barclays U.S. Aggregate Bond Index	3.08	6.11	7.87	2.31	2.95	3.90	4.31	—	
Multisector bond category	2.61	6.88	6.22	4.48	2.93	5.87	4.81	—	
EXPENSE RATIOS ³			GROSS		NET (WHAT YOU PAY)			CONTRACTUAL THROUGH	
Class A			1.16%		1.12%			12/31/2019	

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. With sales charge figures reflect the maximum sales charge, which is 4.0%. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com.

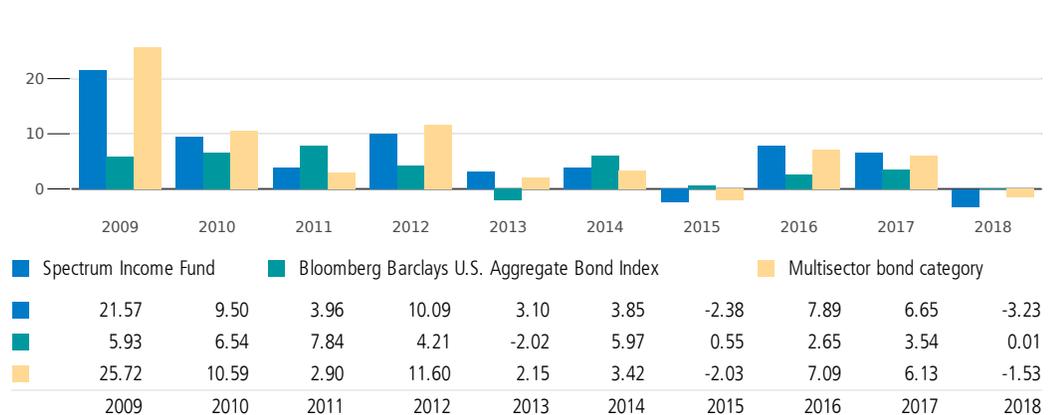
Growth of a hypothetical \$10,000 investment⁴

Class A without sales charge – 11/1/05 – 6/30/19



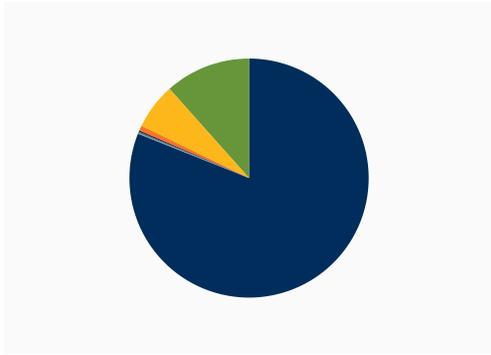
Calendar year returns

Class A without sales charge



¹ The Bloomberg Barclays U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index. ² 10/29/05 is the inception date for the oldest class of shares, Class NAV shares. Class A shares were first offered on 3/27/15; returns prior to this date are those of Class NAV shares. ³ "Net (what you pay)" represents the effect of a fee waiver and/or expense reimbursement and is subject to change. ⁴ Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included.

Quality composition⁵

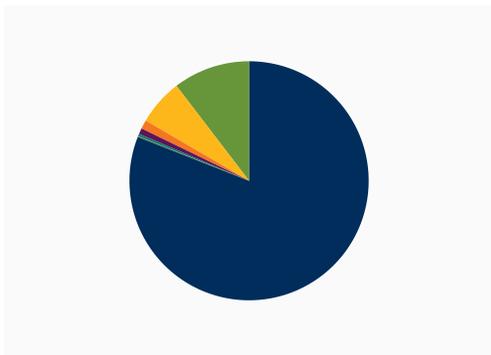


Category	Percentage
U.S. Government & Agency Obligations	81.02
Equity	11.58
Short-Term Investments & Other	6.21
CCC & Below	0.68
BBB	0.21
Not Rated	0.13
BB	0.10
A	0.04

10 largest issuers⁶

Rank	Issuer	Percentage
1.	U.S. Treasury Note/Bond	70.80
2.	U.S. Treasury Note/Bond - When Issued	9.94
3.	Petroleos de Venezuela, S.A.	0.80
4.	Wells Fargo & Company	0.42
5.	JPMorgan Chase & Co.	0.38
6.	Qualcomm, Inc.	0.28
7.	Southern Company	0.28
8.	TOTAL S.A.	0.26
9.	Exxon Mobil Corp.	0.26
10.	Microsoft Corp.	0.25

Asset mix¹⁰



Category	Percentage
U.S. Government	81.02
Common Stocks	10.39
Cash & Cash Equivalents	6.21
Foreign Stock	1.19
Foreign Bond	0.80
Preferred Securities	0.33
Convertible Bonds	0.04
Corporate Bonds	0.01
Rights & Warrants	0.01
Other	0.00

Key facts

Metric	Value
Total net assets	\$173.08 m
Portfolio turnover ⁷ (%)	65
Number of holdings	150
Upside capture ratio ⁸ (%)	95.80
Downside capture ratio ⁸ (%)	73.94
Average maturity (yrs)	—
Effective duration (yrs)	—
30-Day SEC yield ⁹ (%)	—
Subsidized	0.09%
Unsubsidized	-0.24%

Based on Class A shares for the five-year period.

What you should know before investing

Stocks and bonds can decline due to adverse issuer, market, regulatory, or economic developments; foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability; and high-yield bonds are subject to additional risks, such as increased risk of default. Mortgage- and asset-backed securities may be sensitive to changes in interest rates, and may be subject to early repayment and the market's perception of issuer creditworthiness. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Please see the fund's prospectus for additional risks.

Request a prospectus or summary prospectus from your financial advisor, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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⁵ Ratings are from Moody's, Standard & Poor's, or Fitch, and the composition may change. "Short-Term Investments & Other," if applicable, may include fund receivables, payables, and certain derivatives. ⁶ Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. ⁷ The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. ⁸ Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. ⁹ Unsubsidized yield reflects what the yield would have been without the effect of reimbursements and waivers. ¹⁰ Excludes any negative exposures that may result from the use of futures or forward contracts.