

U.S. equity fund Investor fact sheet

John Hancock Small Cap Value Fund

A: JSCAX I: JSCBX R6: JSCCX

Summary

Objective

Long-term capital appreciation

Use for

Small-cap value holding

Morningstar category

Small Value

Strategy

Targeted approach

Focusing on conservatively valued securities of small-cap companies with proven records of above-average profitability

Durable strengths

Seeking to identify companies with sustainable competitive advantages, strong industry positions, and quality management teams

Long time horizon

Employing a low-turnover investment approach, allowing adequate time for portfolio companies to generate value

Managed by

WELLINGTON MANAGEMENT®

Long-established global asset manager investing across the equity, fixed-income, currency, and commodity markets, including multistrategy, specialty, and alternative investment approaches



Shaun F. Pedersen
On the fund since 2008.
Investing since 1991



Edmond C. Griffin, CFA
On the fund since 2020.
Investing since 2000



Danielle S. Williams, CFA
On the fund since 2022.
Investing since 2000

Average annual total returns^{1,2}

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date	%
Class I without sales charge	2.84	2.84	14.60	4.93	7.43	6.24	11.16	12/16/08	
Class A without sales charge	2.73	2.73	14.26	4.62	7.12	5.92	10.93	12/16/08	
Class A with sales charge	-2.43	-2.43	8.56	2.84	6.03	5.38	10.56	12/16/08	
Russell 2000 Value Index	2.90	2.90	18.75	2.22	8.17	6.87	11.06	—	—
Small value category	4.64	4.64	20.08	5.78	10.06	7.10	—	—	—

Expense ratios³

	Gross	Net (what you pay)	Contractual through
Class I	1.13%	1.09%	12/31/2024
Class A	1.43%	1.39%	12/31/2024

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical \$10,000 investment⁴

Class I without sales charge – 1/1/09 – 3/31/24

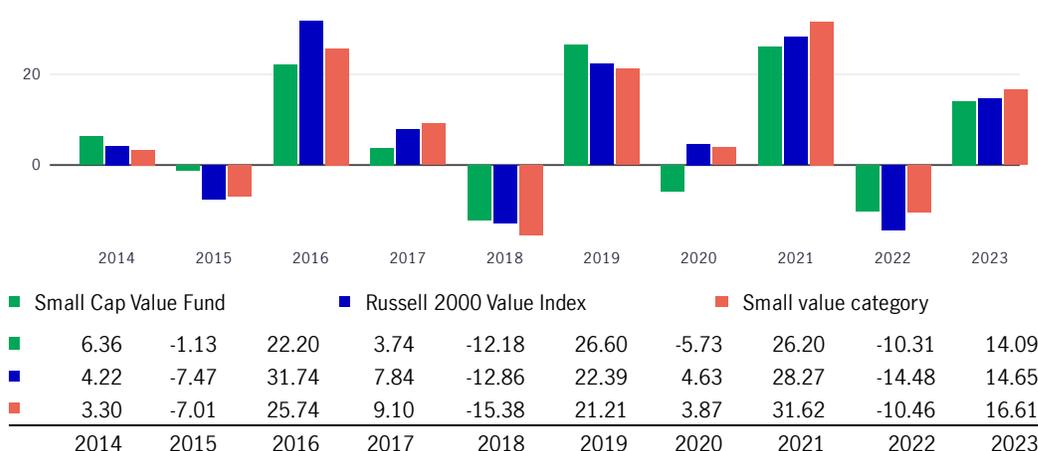


1 12/16/08 is the inception date for the oldest class of shares, Class NAV shares. Class A and Class I shares were first offered on 12/30/13. Returns prior to this date are those of Class NAV shares and have not been adjusted for expenses; otherwise, returns would vary. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

Calendar year returns⁴

%

Class I without sales charge



Key facts

Total net assets	\$571.80 m
Portfolio turnover⁵ (%)	49
Number of holdings	77
Benchmark	Russell 2000 Value Index
Average market cap⁶	
Fund	\$3.29 b
Benchmark	\$2.93 b
Beta⁷	0.88
R-squared⁸ (%)	94.90
Sharpe ratio⁹	0.33
Standard deviation¹⁰ (%)	
Fund	22.41
Benchmark	24.70
Upside capture ratio¹¹ (%)	88.55
Downside capture ratio¹¹ (%)	88.47

Based on Class I shares for the five-year period.

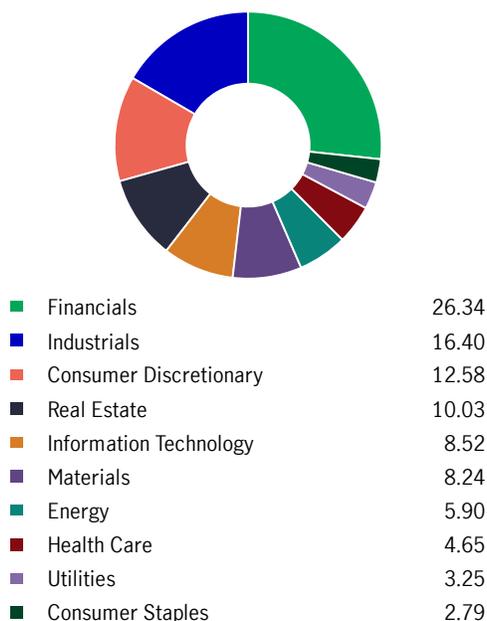
10 largest holdings¹²

%

1. Gulfport Energy Corp.	2.06
2. TriMas Corp.	2.03
3. Element Solutions, Inc.	1.98
4. Chord Energy Corp.	1.95
5. ACI Worldwide, Inc.	1.86
6. Air Lease Corp.	1.84
7. Sitio Royalties Corp.	1.76
8. Bread Financial Holdings, Inc.	1.70
9. Kemper Corp.	1.64
10. Seacoast Banking Corp of Florida	1.63

Sector composition¹³

%



What you should know before investing

The prices of small company stocks can change more frequently and dramatically than those of large company stocks. Value stocks may not increase in price as anticipated or may decline further in value. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The use of hedging and derivatives transactions could produce disproportionate gains or losses and may increase volatility and costs. Please see the fund's prospectus for additional risks.

The Russell 2000 Value Index tracks the performance of publicly traded small-cap companies in the United States with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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4 Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. **5** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **6** FactSet. Average market cap is based on a weighted average. **7** Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. **8** R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **9** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **10** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **11** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **12** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **13** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.