

%

Fixed-income fund Investor fact sheet

John Hancock Short Duration Municipal Opportunities Fund

A: JHSFX C: JHSHX I: JHSJX R6: JHSKX

Summary

Average annual total returns¹

Objective Tax-exempt income		Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Use for	Class I without sales charge	1.12	2.05	4.63	4.73		_	4.60	6/9/22
Tax planning strategies	Class A without sales charge	1.08	1.98	4.48	4.57	_	—	4.45	6/9/22
Morningstar category Muni National Short	Class A with sales charge (Maximum initial sales charge 2.25%)	-1.18	-0.30	2.16	3.78	_	_	3.67	6/9/22
Strategy	Bloomberg Municipal 1-5 Year Index	1.06	2.07	4.01	2.60	_	_	2.38	_
Tax-exempt income	Muni national short category	0.75	1.54	3.30	2.74	_	—	_	_
Investing in a nationally diversified portfolio of high- quality municipal securities exempt from federal income	Expense ratios ²		Gross		(v	Net (what you pay)			Contractual through
taxes			1 2	0%			0.46%		9/30/2025

Undervalued opportunities

Using fundamental research to target bonds that appear undervalued based on their creditworthiness and structure

Experienced team

Pursuing tax-free income opportunities and researching municipal credit at John Hancock since 1995

Managed by

Manulife

Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



Adam A. Weigold, CFA On the fund since 2022. Investing since 1998

Dennis DiCicco On the fund since 2022. Investing since 2007

Muni national short category	0.75	1.54	3.30	2.74	_			_
Expense ratios ²		Gro	oss	(w	hat yoi	Net 1 pay)		Contractual through
Class I		1.2	0%		(0.46%		9/30/2025
Class A		1.4	5%		(0.61%		9/30/2025
The performance data shown rep periods shorter than one year are value and, when redeemed, may h higher than the performance cite	cumulative, be worth mor	and resul e or less t	lts for oth than their	er share o original o	classes cost. Cu	will vary. S rrent per	Shares will formance r	fluctuate in nay be lower or

Growth of a hypothetical \$10,000 investment

recent month-end performance, visit jhinvestments.com.



date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

Calendar year returns ³	%
Class I without sales charge	
	2022 2023 2024
Short Duration Municipal Opportunities Fund	0.30 7.39 4.27
Bloomberg Municipal 1-5 Year Index	-0.40 3.58 2.07
Muni national short category	0.00 3.71 2.60

1 It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. 2 "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. 3 Returns for the fund's first year are since fund inception.



10 largest issuers⁷

1.	Main Street Natural Gas, Inc.	4.12	6.	State of Illinois	1.92
2.	Florida Development Finance Corp.	2.25	7.	Los Angeles Department of Water and Power	1.89
3.	California Community Choice Financing Authority	2.22	8.	California Infrastructure and Economic Development Bank	1.74
4.	Delaware State Economic Development Authority	2.18	9.	Metropolitan Washington Airports Authority	1.70
5.	Southeast Energy Authority, a Cooperative District	2.02	10.	County of Miami-Dade FL	1.47

Key facts

%

Total net assets	\$55.31 m
Number of holdings	185

What you should know before investing

Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Municipal bond prices can decline due to fiscal mismanagement or tax shortfalls, or if related projects become unprofitable. If the fund invests heavily in any one state or region, performance could be disproportionately affected by factors particular to that state or region. Bonds that are below investment grade level are riskier as the issuer may default or experience a negative credit account because of uncertain revenue or insufficient collateral. Liquiditythe extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future Please see the fund's prospectus for additional risks.

The Bloomberg Municipal 1–5 Year Index tracks the performance of U.S. dollar-denominated tax-exempt bonds with maturities of between 1 and 5 years. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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4 The asset mix excludes any negative exposures that may result from the use of futures or forward contracts. **5** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include security or portfolio receivables, payables, and certain derivatives. **6** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **7** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents.

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