

Fixed-income fund Investor fact sheet

# John Hancock Short Duration Municipal Opportunities Fund

A: JHSFX C: JSHSX I: JHSJX R6: JHSKX

## Summary

**Objective**  
Tax-exempt income

**Use for**  
Tax planning strategies

**Morningstar category**  
Muni National Short

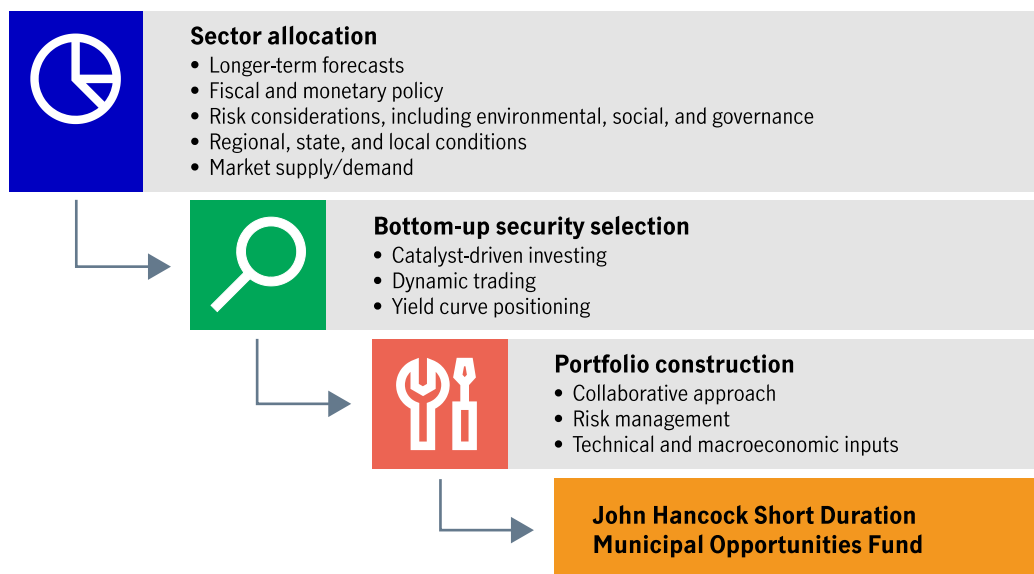
## Strategy

**Tax-exempt income**  
Investing in a nationally diversified portfolio of high-quality municipal securities exempt from federal income taxes

**Undervalued opportunities**  
Using fundamental research to target bonds that appear undervalued based on their creditworthiness and structure

**Experienced team**  
Pursuing tax-free income opportunities and researching municipal credit at John Hancock since 1995

## Rigorous investment process



Source: John Hancock Investment Management, 2022.

## Average annual total returns<sup>1</sup>

							%	
	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	0.60	2.61	3.12	—	—	—	2.86	6/9/22
Class A without sales charge	0.56	2.53	2.97	—	—	—	2.71	6/9/22
Class A with sales charge	-1.71	0.19	0.65	—	—	—	0.53	6/9/22
Bloomberg Municipal 1-5 Year Index	-0.37	1.00	1.08	—	—	—	0.56	—
Muni national short category	0.07	1.31	1.69	—	—	—	—	—

Expense ratios <sup>2</sup>	Gross		Net (what you pay)		Contractual through
	Class I	Class A	Class I	Class A	
Class I	1.13%	1.38%	0.47%	0.62%	9/30/2023
Class A	1.13%	1.38%	0.47%	0.62%	9/30/2023

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

## Managed by

**Manulife**  
Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



**Adam A. Weigold, CFA**  
On the fund since 2022.  
Investing since 1998



**Dennis DiCicco**  
On the fund since 2022.  
Investing since 2007

<sup>1</sup> The Bloomberg Municipal 1–5 Year Index tracks the performance of U.S. dollar-denominated tax-exempt bonds with maturities of between 1 and 5 years. It is not possible to invest directly in an index. <sup>2</sup> “Net (what you pay)” represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

**10 largest issuers<sup>3</sup>**

1.	City of Springdale AR	4.84	6.	Ohio Higher Educational Facility Commission	2.78
2.	Whiting, City of	3.43	7.	Palm Beach County Health Facilities Authority	2.78
3.	Mundelein Consolidated High School District No. 120	2.84	8.	County of Broward FL	2.71
4.	Chicago Midway International Airport	2.82	9.	St George Place Redevelopment Authority	2.67
5.	New Jersey Transportation Trust Fund Authority	2.79	10.	Stephens County Educational Facilities Authority	2.66

**Key facts**

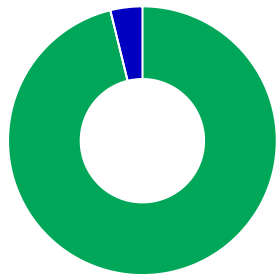
<b>Total net assets</b>	\$20.13 m
<b>Number of holdings</b>	74

**What you should know before investing**  
*Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Municipal bond prices can decline due to fiscal mismanagement or tax shortfalls, or if related projects become unprofitable. If the fund invests heavily in any one state or region, performance could be disproportionately affected by factors particular to that state or region. Bonds that are below investment grade level are riskier as the issuer may default or experience a negative credit account because of uncertain revenue or insufficient collateral. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Please see the fund's prospectus for additional risks.*

**Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.**

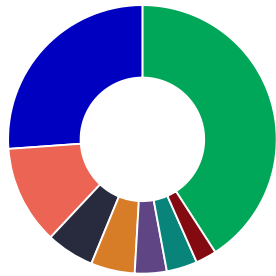
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**Asset mix<sup>4</sup>**



Municipal Bonds	96.16
Cash & Cash Equivalents	3.84
Other	0.00

**Quality composition<sup>5</sup>**



A	40.87
AA	26.13
BBB	11.88
BB	5.78
B	5.29
Short-Term Investments & Other	3.84
Not Rated	3.70
AAA	2.50

**3** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. **4** Excludes any negative exposures that may result from the use of futures or forward contracts. **5** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include fund receivables, payables, and certain derivatives.

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