

Fixed-income fund Investor fact sheet

John Hancock Short Duration Municipal Opportunities Fund

A: JHSFX C: JHSHX I: JHSJX R6: JHSKX

Summary

Objective

Tax-exempt income

Use for

Tax planning strategies

Morningstar category

Muni National Short

Strategy

Tax-exempt income

Investing in a nationally diversified portfolio of high-quality municipal securities exempt from federal income taxes

Undervalued opportunities

Using fundamental research to target bonds that appear undervalued based on their creditworthiness and structure

Experienced team

Pursuing tax-free income opportunities and researching municipal credit at John Hancock since 1995

Managed by

 **Manulife**
Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies

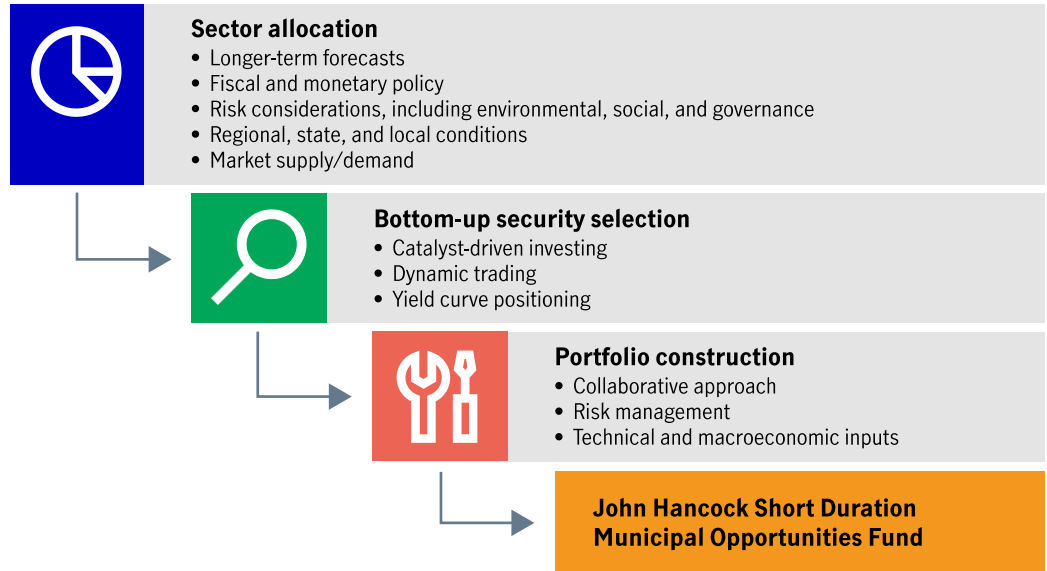

Dennis DiCicco

On the fund since 2022.
Investing since 2007

Adam A. Weigold, CFA

On the fund since 2022.
Investing since 1998

Rigorous investment process



Source: John Hancock Investment Management, 2022.

Average annual total returns¹

									%
	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date	
Class I without sales charge	0.93	0.93	4.40	—	—	—	4.60	6/9/22	
Class A without sales charge	0.89	0.89	4.24	—	—	—	4.45	6/9/22	
Class A with sales charge (Maximum initial sales charge 2.25%)	-1.36	-1.36	1.93	—	—	—	3.61	6/9/22	
Bloomberg Municipal 1-5 Year Index	1.00	1.00	3.29	—	—	—	2.22	—	
Muni national short category	0.78	0.78	3.12	—	—	—	—	—	

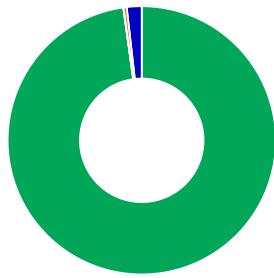
Expense ratios ²	Gross	Net (what you pay)	Contractual through
Class I	1.20%	0.46%	9/30/2025
Class A	1.45%	0.61%	9/30/2025

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

¹ It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. ² "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Asset mix³

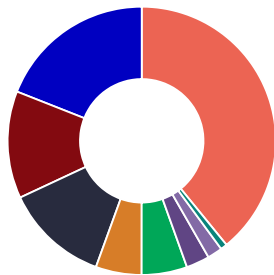
%



Municipal Bonds	97.81
Cash & Cash Equivalents	1.80
Foreign Government Obligations	0.39
Other	0.00

Quality composition^{4,5}

%



AAA	5.49
AA	19.02
A	39.12
BBB	12.51
BB	5.53
B	2.81
CCC & Below	0.79
Not Rated	12.93
Short-Term Investments & Other	1.80

10 largest issuers⁶

%

1. Main Street Natural Gas, Inc.	4.37	6. California Infrastructure and Economic Development Bank	1.91
2. Florida Development Finance Corp.	2.39	7. The Industrial Development Authority Of The City Of Chandler	1.45
3. California Community Choice Financing Authority	2.37	8. Massachusetts Development Finance Agency	1.36
4. State of Illinois	2.03	9. Palm Beach County Health Facilities Authority	1.30
5. Chicago O'Hare International Airport	2.01	10. California Municipal Finance Authority	1.17

Key facts

Total net assets	\$52.32 m
Number of holdings	179

What you should know before investing

Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Municipal bond prices can decline due to fiscal mismanagement or tax shortfalls, or if related projects become unprofitable. If the fund invests heavily in any one state or region, performance could be disproportionately affected by factors particular to that state or region. Bonds that are below investment grade level are riskier as the issuer may default or experience a negative credit account because of uncertain revenue or insufficient collateral. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Please see the fund's prospectus for additional risks.

The Bloomberg Municipal 1–5 Year Index tracks the performance of U.S. dollar-denominated tax-exempt bonds with maturities of between 1 and 5 years. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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3 The asset mix excludes any negative exposures that may result from the use of futures or forward contracts. **4** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include security or portfolio receivables, payables, and certain derivatives. **5** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **6** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents.



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