All data is as of March 31, 2025 **Q1 - 2025**

U.S. equity fund Investor fact sheet

John Hancock Regional Bank Fund

A: FRBAX C: FRBCX I: JRBFX R6: JRGRX

Summary

Objective
Long-term capital appreciation and current income

Use for
Regional bank sector exposure

Morningstar category
Financial

Strategy

Specialized portfolio
Investing at least 80% in equity securities of U.S.-based banking companies

Undervalued opportunities
Focusing research on finding securities of companies that are comparatively undervalued, as well as potential merger candidates

Disciplined approach
Evaluating potential investments based on capital ratios, asset quality, management, earnings, liquidity, and sensitivity to interest rates

Managed by

Manulife Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies

Ryan P. Lentell, CFA
On the fund since 2015.
Investing since 1999

Susan A. Curry
On the fund since 2006.
Investing since 1993

Average annual total returns[1,2]

%

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class I without sales charge	-5.58	-5.58	18.29	1.07	17.03	8.27	10.23	1/4/92
Class A without sales charge	-5.63	-5.63	17.96	0.80	16.72	8.01	10.15	1/4/92
Class A with sales charge (Maximum initial sales charge 5.00%)	-10.34	-10.34	12.05	-0.91	15.53	7.46	9.98	1/4/92
S&P Regional Banks Select Industry Index	-5.16	-5.16	16.66	-3.04	15.41	6.26	—	—
Financial category	-1.06	-1.06	15.14	7.09	19.07	8.90	—	—

Expense ratios[3]	Gross	Net (what you pay)	Contractual through
Class I	0.97%	0.96%	7/31/2026
Class A	1.27%	1.26%	7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical $10,000 investment

Class I without sales charge – 2/1/92 – 3/31/25

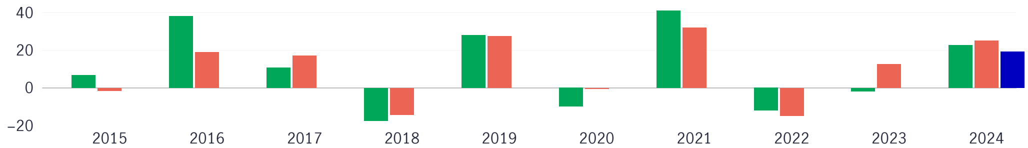
This chart illustrates the growth of a hypothetical $10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

1 Class I shares were first offered on 9/9/16. Returns prior to this date are those of Class A shares and have been recalculated to reflect the gross fees and expenses of Class I shares. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Calendar year returns

%

Class I without sales charge



■ Regional Bank Fund ■ S&P Regional Banks Select Industry Index ■ Financial category

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
■ Regional Bank Fund	6.78	38.07	10.86	-17.34	27.98	-9.85	40.98	-11.98	-1.69	22.74
■ S&P Regional Banks Select Industry Index	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.12
■ Financial category	-1.38	19.08	17.06	-14.25	27.61	-0.41	32.13	-14.87	12.62	25.11

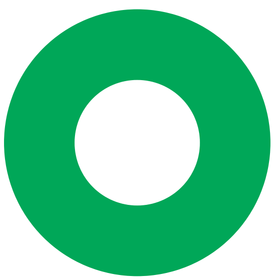
Key facts

Total net assets	$799.77 m
Portfolio turnover[5] **(%)**	3
Number of holdings	106
Benchmark	S&P Regional Banks Select Industry Index
Beta[6]	0.89
R-squared[7] **(%)**	98.02
Sharpe ratio[8]	0.62
Standard deviation[9] **(%)**	
Fund	27.45
Benchmark	30.70
Upside capture ratio[10] **(%)**	94.04
Downside capture ratio[10] **(%)**	89.23

Based on Class I shares for the five-year period.

Largest industries[4]

%



■ Banks	100.00

10 largest holdings[4]

%

1.	M&T Bank Corp.	3.00
2.	Citizens Financial Group, Inc.	2.57
3.	Huntington Bancshares, Inc.	2.48
4.	Regions Financial Corp.	2.36
5.	Pinnacle Financial Partners, Inc.	2.33
6.	Fifth Third Bancorp	2.25
7.	JPMorgan Chase & Company	2.20
8.	US Bancorp	2.07
9.	KeyCorp	2.07
10.	Coastal Financial Corp.	2.05

What you should know before investing

A portfolio concentrated in one sector or that holds a limited number of securities may fluctuate more than a diversified portfolio. The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Hedging and other strategic transactions may increase volatility and result in losses if not successful. Please see the fund's prospectus for additional risks.

The **S&P 500 Index** tracks the performance of 500 of the largest publicly traded companies in the United States. The **S&P Regional Banks Select Industry Index** tracks the regional banking segment of the broad U.S. equity market. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

4 Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **5** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **6** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **7** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **8** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **9** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **10** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself.

Manulife Investments | John Hancock