

**Alternative fund** Investor fact sheet

# John Hancock Real Estate Securities Fund

A: JYEBX C: JABFX I: JABGX R6: JABIX

## Summary

**Use for**

Core alternative holding

**Objective**

The fund seeks to achieve a combination of long-term capital appreciation and current income

**Morningstar category**

Real Estate

## Strategy

**Specialized approach to real estate**

Using tenant-driven analysis supported by collaboration with industry experts

**Dividend income potential**

The companies in the fund's investment universe often pay attractive dividends, which the fund generally distributes quarterly

**Managing downside risk**

Aiming to deliver strong absolute returns over a complete market cycle with a focus on limiting losses in down markets

## Managed by

### WELLINGTON MANAGEMENT®

Long-established global asset manager investing across the equity, fixed-income, currency, and commodity markets, including multistrategy, specialty, and alternative investment approaches


**Bradford Stoesser**

On the fund since 2020.  
Investing since 2002

## Average annual total returns<sup>1</sup>

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class I without sales charge	-0.82	-2.11	7.54	4.20	7.57	6.65	7.00	10/17/05
Class A without sales charge	-0.90	-2.18	7.28	3.93	7.30	6.52	6.94	10/17/05
Class A with sales charge (Maximum initial sales charge 5.00%)	-5.84	-7.07	1.94	2.16	6.20	5.97	6.66	10/17/05
Dow Jones U.S. Select REIT Index	-1.71	-0.56	8.09	4.77	8.55	5.45	6.31	—
Real estate category	-1.24	-0.12	7.68	3.22	6.73	5.36	—	—

**Expense ratios<sup>2</sup>**

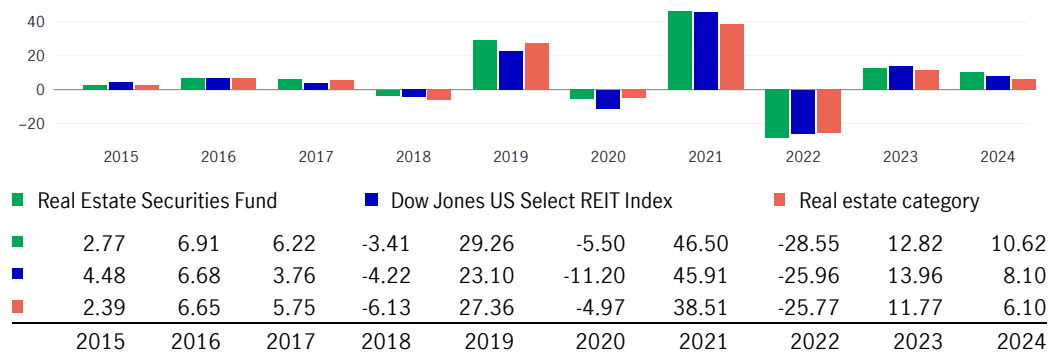
	Gross	Net (what you pay)	Contractual through
Class I	0.92%	0.91%	7/31/2026
Class A	1.17%	1.16%	7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

Class A, Class C, Class I, and Class R6 shares commenced operations on 12/2/20. Returns prior to this date are those of Class I shares (first offered on 10/17/05) that have not been adjusted for class-specific expenses; otherwise, returns would vary. Prior to the commencement of operations (12/2/20), the fund was managed by a different subadvisor pursuant to different strategies, and therefore, the performance presented prior to this date should not be attributed to the current subadvisor. Also prior to this date, the fund's primary benchmark was the MSCI US REIT Index. As of the effective date, the fund's primary benchmark index is the Dow Jones U.S. Select REIT Index. The Dow Jones U.S. Select REIT Index is better aligned with the fund's investment strategy.

## Calendar year returns

Class I without sales charge



<sup>1</sup> It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. <sup>2</sup> "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Growth of a hypothetical \$10,000 investment

Class I without sales charge – 11/1/05 – 6/30/25



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

What you should know before investing

REITs may decline in value, just like direct ownership of real estate. The fund is non-diversified and may invest more in a smaller number of issuers than a diversified fund, which may magnify losses. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The fund's strategy entails a high degree of risk and may not produce the intended results. An investment in the fund is not a bank deposit and therefore not insured or guaranteed by the FDIC or any government agency. Please see the fund's prospectus for additional risks.

The Dow Jones U.S. Select REIT Index tracks the performance of publicly traded real estate investment trusts (REITs) and REIT-like securities and is designed to serve as a proxy for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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Key facts

Total net assets	\$222.55 m
Number of holdings	34
Portfolio turnover <sup>4</sup> (%)	72
Benchmark	Dow Jones US Select REIT Index
Beta <sup>5</sup>	0.94
R-squared <sup>6</sup> (%)	97.13
Sharpe ratio <sup>7</sup>	0.41
Standard deviation <sup>8</sup> (%)	
Fund	18.47
Benchmark	19.31
Upside capture ratio <sup>9</sup> (%)	94.50
Downside capture ratio <sup>9</sup> (%)	96.60

Based on Class I shares for the five-year period.

10 largest holdings <sup>3</sup>	%
1. Welltower, Inc.	9.89
2. Prologis, Inc.	7.73
3. Equinix, Inc.	6.24
4. Essex Property Trust, Inc.	5.60
5. Public Storage	4.64
6. EastGroup Properties, Inc.	3.60
7. SL Green Realty Corp.	3.32
8. AvalonBay Communities, Inc.	3.30
9. American Tower Corp.	3.29
10. EPR Properties	3.12

Sector composition <sup>10</sup>	%
Real Estate	95.28
Consumer Discretionary	2.85
Health Care	1.87

**3** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **4** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **5** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **6** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **7** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **8** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **9** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **10** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.



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