

U.S. equity fund Investor fact sheet

# John Hancock New Opportunities Fund

A: JASOX C: JBSOX I: JHSOX R2: JSSOX R4: JUSOX R6: JWSOX

## Summary

**Objective**  
Long-term capital appreciation

**Use for**  
Small-cap core holding

**Morningstar category**  
Small Growth

## Strategy

**Small-cap growth**  
Seeks to deliver diversified small-cap growth exposure

**Focus on sustainable earnings**  
Targeting companies with consistent, sustainable earnings growth

**Long-term view**  
The managers focus on companies that can deliver long-term earnings growth, and they let a long-term, research-based perspective drive the investment process

## Managed by



Boutique manager using both fundamental research and quantitative screening to identify high-quality small companies with sustainable, above-average earnings growth in niche markets



**Daniel L. Miller, CFA**  
On the fund since 2014.  
Investing since 1979



**Joseph C. Craigen, CFA**  
On the fund since 2014.  
Investing since 1999

## Average annual total returns<sup>1,2,3</sup>

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	9.10	-20.40	-20.40	5.63	4.28	8.63	6.22	10/17/05
Class A without sales charge	9.06	-20.57	-20.57	5.38	4.02	8.40	6.09	10/17/05
Class A with sales charge	3.60	-24.55	-24.55	3.59	2.96	7.85	5.78	10/17/05
Russell 2000 Growth Index	4.13	-26.36	-26.36	0.65	3.51	9.20	7.96	—
Small growth category	4.18	-28.14	-28.14	3.03	5.59	9.59	—	—

Expense ratios <sup>4</sup>	Gross	Net (what you pay)	Contractual through
Class I	0.95%	0.94%	7/31/2024
Class A	1.20%	1.19%	7/31/2024

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 4.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

## Growth of a hypothetical \$10,000 investment<sup>5</sup>

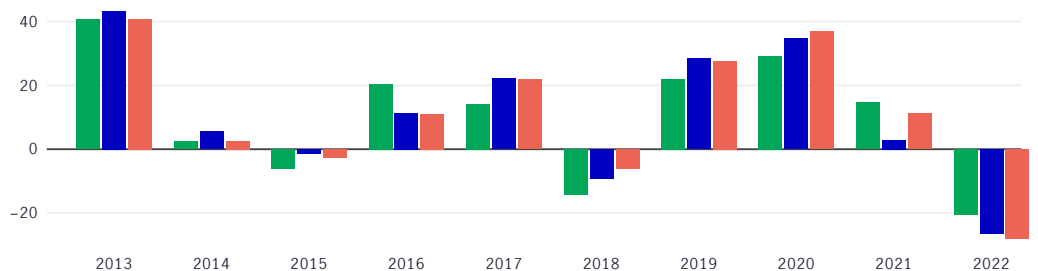
Class I without sales charge – 11/1/05 – 12/31/22



**1** The Russell 2000 Growth Index tracks the performance of publicly traded small-cap companies in the United States with higher price-to-book ratios and higher forecasted growth values. The Russell 2000 Index tracks the performance of 2,000 publicly traded small-cap companies in the United States. It is not possible to invest directly in an index.  
**2** Prior to September 27, 2014, the fund was managed solely by subadvisors other than the fund's current subadvisor, GW&K Investment Management, LLC (GW&K), pursuant to a different investment strategy. The performance presented prior to this date should not be attributed to GW&K. During the period from September 27, 2014 to September 6, 2019, the fund was managed by Brandywine Global Investment Management, LLC, Dimensional Fund Advisors LP, and GW&K pursuant to a multi-manager investment strategy. Effective after the close of business on September 6, 2019, GW&K became the fund's sole subadvisor and began managing the fund as the sole subadvisor. The performance shown below might have differed materially had GW&K solely managed the fund pursuant to its current investment strategy prior to September 6, 2019. **3** A, C, I, R1, R2, R3, R4, R5, and R6 class shares were first offered on 5/27/15. Returns prior to this date are those of Class NAV shares (first offered on 10/17/05) that have not been adjusted for class-specific expenses; otherwise, returns would vary. On September 6, 2019, GW&K became sole manager of the fund. Returns prior to this date are those of the previous managers with GW&K managing a portion of the fund since September 27, 2014. **4** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **5** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

**Calendar year returns<sup>5</sup>**

Class I without sales charge



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
New Opportunities Fund	40.54	2.36	-6.16	20.36	14.20	-14.17	21.92	29.19	14.60	-20.40
Russell 2000 Growth Index	43.30	5.60	-1.38	11.32	22.17	-9.31	28.48	34.63	2.83	-26.36
Small growth category	40.83	2.58	-2.52	11.04	21.75	-5.97	27.66	36.92	11.14	-28.14

**Key facts**

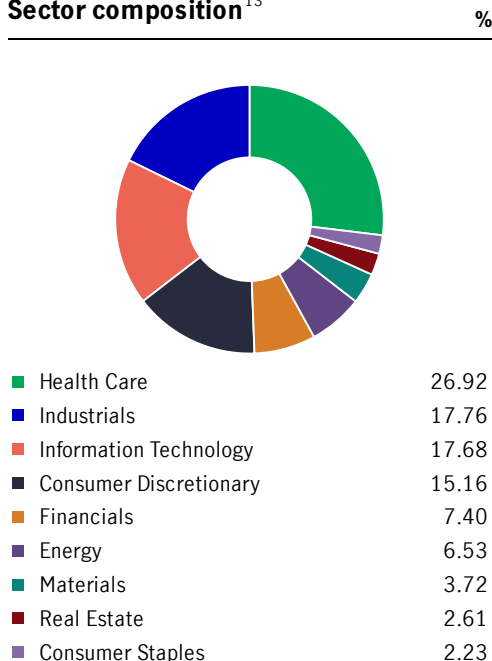
<b>Total net assets</b>	\$283.46 m
<b>Portfolio turnover<sup>6</sup> (%)</b>	23
<b>Number of holdings</b>	77
<b>Benchmark</b>	Russell 2000 Growth TR
<b>Average market cap<sup>7</sup></b>	
<b>Fund</b>	\$4.14 b
<b>Benchmark</b>	\$2.72 b
<b>Beta<sup>8</sup></b>	0.95
<b>R-squared<sup>9</sup> (%)</b>	93.40
<b>Sharpe ratio<sup>10</sup></b>	0.18
<b>Standard deviation<sup>11</sup> (%)</b>	
<b>Fund</b>	23.29
<b>Benchmark</b>	23.78
<b>Upside capture ratio<sup>12</sup> (%)</b>	101.49
<b>Downside capture ratio<sup>12</sup> (%)</b>	99.64

Based on Class I shares for the five-year period.

**10 largest holdings<sup>13</sup>**

	%
1. Atkore, Inc.	2.63
2. Novanta, Inc.	2.26
3. Five Below, Inc.	2.17
4. Grand Canyon Education, Inc.	2.12
5. Fox Factory Holding Corp.	1.97
6. The Shyft Group, Inc.	1.95
7. Flywire Corp.	1.94
8. RBC Bearings, Inc.	1.94
9. Exponent, Inc.	1.84
10. Matador Resources Company	1.80

**Sector composition<sup>13</sup>**



**What you should know before investing**

The stock prices of small companies can change more frequently and dramatically than those of large companies. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Growth stocks may be more susceptible to earnings disappointments. Frequent trading may increase transaction costs. Please see the fund's prospectus for additional risks.

Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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<sup>5</sup> Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. <sup>6</sup> The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. <sup>7</sup> FactSet. Average market cap is based on a weighted average. <sup>8</sup> Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. <sup>9</sup> R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. <sup>10</sup> Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. <sup>11</sup> Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. <sup>12</sup> Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. <sup>13</sup> Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

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