

U.S. equity fund Investor fact sheet

John Hancock New Opportunities Fund

Effective on or about April 28, 2025, the fund will be closed to new investors in advance of its expected merger into John Hancock Small Cap Dynamic Growth Fund on or about July 18, 2025.

A: JASOX C: JBSOX I: JHSOX R2: JSSOX R4: JUSOX R6: JWSOX

Summary

Objective

Long-term capital appreciation

Use for

Small-cap core holding

Morningstar category

Small Growth

Strategy

Small-cap growth

Seeks to deliver diversified small-cap growth exposure

Focus on sustainable earnings

Targeting companies with consistent, sustainable earnings growth

Long-term view

The managers focus on companies that can deliver long-term earnings growth, and they let a long-term, research-based perspective drive the investment process

Managed by

Boutique manager using both fundamental research and quantitative screening to identify high-quality small companies with sustainable, above-average earnings growth in niche markets



Joseph C. Craigen, CFA
On the fund since 2014.
Investing since 1999



Daniel L. Miller, CFA
On the fund since 2014.
Investing since 1979

Average annual total returns^{1,2}

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class I without sales charge	-8.36	-8.36	-5.41	0.49	12.75	5.86	6.24	10/17/05
Class A without sales charge	-8.40	-8.40	-5.66	0.25	12.47	5.57	6.09	10/17/05
Class A with sales charge (Maximum initial sales charge 5.00%)	-12.98	-12.98	-10.36	-1.46	11.32	5.03	5.81	10/17/05
Russell 2000 Growth Index	-11.12	-11.12	-4.86	0.78	10.78	6.14	8.08	—
Small growth category	-10.50	-10.50	-4.74	-0.61	11.58	6.90	—	—

Expense ratios³

Class I	0.97%	0.96%	7/31/2026
Class A	1.22%	1.21%	7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jihinvestments.com.

Growth of a hypothetical \$10,000 investment

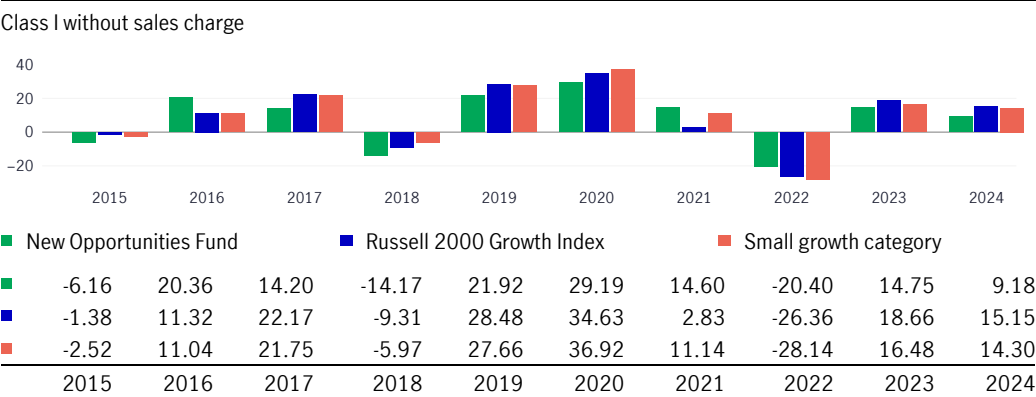
Class I without sales charge – 11/1/05 – 3/31/25



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

1 A, C, I, R1, R2, R3, R4, R5, and R6 class shares were first offered on 5/27/15. Returns prior to this date are those of Class NAV shares (first offered on 10/17/05) that have not been adjusted for class-specific expenses; otherwise, returns would vary. On September 6, 2019, GW&K became sole manager of the fund. Returns prior to this date are those of the previous managers with GW&K managing a portion of the fund since September 27, 2014. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Calendar year returns



Sector composition



What you should know before investing

The stock prices of small companies can change more frequently and dramatically than those of large companies. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Growth stocks may be more susceptible to earnings disappointments. Frequent trading may increase transaction costs. Please see the fund's prospectus for additional risks.

The Russell 2000 Growth Index tracks the performance of publicly traded small-cap companies in the United States with higher price-to-book ratios and higher forecasted growth values. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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Key facts

Total net assets	\$265.88 m
Portfolio turnover ⁵ (%)	15
Number of holdings	77
Benchmark	Russell 2000 Growth Index
Average market cap ⁶	
Fund	\$5.43 b
Benchmark	\$3.45 b
Beta ⁷	0.91
R-squared ⁸ (%)	92.55
Sharpe ratio ⁹	0.58
Standard deviation ¹⁰ (%)	
Fund	22.05
Benchmark	23.26
Upside capture ratio ¹¹ (%)	96.96
Downside capture ratio ¹¹ (%)	89.72

Based on Class I shares for the five-year period.

10 largest holdings

	%
1. Grand Canyon Education, Inc.	2.93
2. SPX Technologies, Inc.	2.36
3. Intapp, Inc.	2.35
4. PJT Partners, Inc.	2.08
5. Sterling Infrastructure, Inc.	2.06
6. Houlihan Lokey, Inc.	2.06
7. MACOM Technology Solutions Holdings, Inc.	1.95
8. RBC Bearings, Inc.	1.92
9. Novanta, Inc.	1.80
10. TopBuild Corp.	1.75

4 Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **5** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **6** Weighted average market cap - Source: FactSet. The weighted average market cap measures the average market capitalization of a group of companies, with each company's market cap weighted by its size. **7** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **8** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **9** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **10** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **11** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **12** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.

