

Asset allocation fund Investor fact sheet

# John Hancock Lifestyle Blend Conservative Portfolio

A: JABJX

# Summary

Objective
A balance between a high level of current income and
growth of capital

#### Use for

Broadly diversified, risk-targeted portfolio

# Morningstar category

Conservative Allocation

### Strategy<sup>1</sup>

#### Comprehensive approach

Using John Hancock's infrastructure to tap a broad array

#### **Diversification potential**

Investing beyond core asset classes and investment styles, including exposure to nontraditional and alternative strategies

#### **Cost-effective solution**

Using ETFs and active allocation strategies to help minimize the impact of expenses on portfolio returns

### Managed by

# **Manulife**

# Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



David Kobuszewski, CFA On the fund since 2023. Investing since 1999



Robert E. Sykes, CFA On the fund since 2018. Investing since 2001



Nathan W. Thooft, CFA On the fund since 2013. Investing since 1999

# Average annual total returns<sup>2,3</sup>

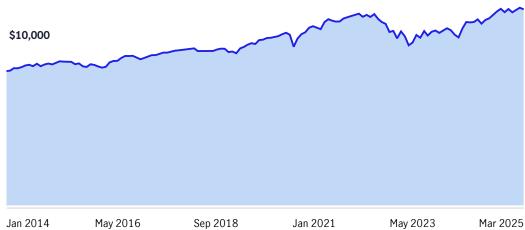
	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class A without sales charge	1.55	1.55	5.39	2.60	4.36	3.30	3.57	12/30/13
Class A with sales charge (Maximum initial sales charge 5.00%)	-3.52	-3.52	0.08	0.87	3.30	2.77	3.10	12/30/13
Morningstar U.S. Conservative Target Allocation Index	1.00	1.00	5.64	2.84	3.81	3.72	3.99	_
John Hancock Lifestyle Conservative Index	1.65	1.65	5.80	2.87	4.50	3.83	4.02	_
Conservative allocation category	1.60	1.60	5.02	2.38	4.63	2.97	_	_
Expense ratios 4		Gross			Net (what you pay)		Contractual through	
Class A		1.13%			1.11%		12/31/2025	

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

#### Growth of a hypothetical \$10,000 investment

Class A without sales charge - 1/1/14 - 3/31/25

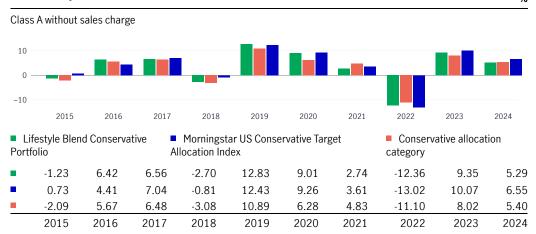
\$14,602



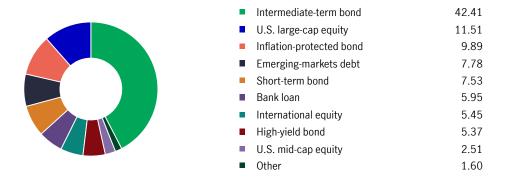
This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

<sup>1</sup> Diversification does not guarantee a profit or eliminate the risk of a loss. 2 Class A shares were first offered on 4/26/2021. Returns prior to this date are those of Class 1 shares that have not been adjusted for class-specific expenses; otherwise, returns would vary. 3 It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. 4 "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

#### Calendar year returns



#### Asset mix<sup>5</sup>



# **10** largest holdings<sup>12</sup>

					/0
1	. Total Bond Market ETF (Vanguard)	21.64	6.	High Yield Fund (MIM)	5.41
2	. Bond Fund (MIM)	21.06	7.	U.S. Sector Rotation Large Cap Sleeve (MIM)	5.31
3	. Emerging Markets Debt Fund (MIM)	7.83	8.	TIPS TII 2 1/8 04/15/29	3.89
4	. Short-Term Corporate Bond ETF (Vanguard)	6.35	9.	International Strategic Equity Allocation Fund (MIM)	3.84
5	. Senior Loan ETF (Invesco)	5.99	10.	TIPS TII 1 1/4 04/15/28	2.79

#### Key facts

%

%

Portfolio composition <sup>6</sup> (%)	
Fixed income	78.93
Equity	21.07
Total net assets	\$338.22 m
Number of underlying funds	19
Number of unique managers	6
Benchmark	Morningstar US
	Conservative Target
	Allocation Index
Standard deviation $^7$ (%)	
Fund	7.91
Benchmark	7.04
Sharpe ratio <sup>8</sup>	0.55
Beta <sup>9</sup>	1.11
R-squared $^{10}$ (%)	97.16
Upside capture ratio 11 (%)	112.77
Downside capture ratio 11 (%)	111.62

5 The asset mix excludes any negative exposures that may result from the use of futures or forward contracts. 6 Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. 7 Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. 8 Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. 9 Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. 10 R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. 11 Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. Downside capture ratio measures and excludes cash and excludes cash and cash equivalents.

#### What you should know before investing

The portfolio's performance depends on the advisor's skill in determining asset class allocations, the mix of underlying funds, and the performance of those underlying funds. The portfolio is subject to the same risks as the underlying funds and exchange-traded funds in which it invests: Stocks and bonds can decline due to adverse issuer, market, regulatory, or economic developments; foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability; the securities of small companies are subject to higher volatility than those of larger, more established companies; and high-yield bonds are subject to additional risks, such as increased risk of default. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Please see the portfolio's prospectus for additional risks.

The Morningstar Target Allocation Index family consists of indexes that offer a diversified mix of stocks and bonds created for local investors to benchmark their allocation funds. Morningstar's Category classification system defines the level of equity and bond exposure for each index. The Morningstar U.S. Conservative Target Allocation Index seeks 22.5% exposure to global equity markets. The John Hancock Lifestyle Conservative Index comprises 11.3% of the S&P 500 Index which tracks the performance of 500 of the largest publicly traded companies in the U.S., 4.7% of the MSCI World ex-USA Index which tracks the performance of publicly traded large- and mid-cap stocks of developed-market companies, excluding the U.S., 2.7% of the Russell 2500 Index which tracks the performance of the 2,500 smallest companies in the Russell 3000 Index, 1.3% of the MSCI Emerging Markets Index which tracks the performance of publicly traded large- and mid-cap emerging-market stocks, 6.0% of the ICE BofA U.S. High Yield Index which tracks the performance of belowinvestment-grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market and includes issues with a credit rating of BBB or below, 6.0% of the JPMorgan Emerging Markets Bond Index (EMBI) Global Index which is a market-capitalization-weighted index that tracks the performance of U.S. dollar-denominated Brady bonds, Eurobonds, and traded loans issued by sovereign and quasisovereign entities, 6.0% of the Morningstar LSTA Leveraged Loan Index which tracks the market-weighted performance of the largest U.S. dollar-denominated institutional leveraged loans, 52.0% of the Bloomberg U.S. Aggregate Bond Index which tracks the performance of U.S. investment grade bonds in government. asset-backed, and corporate debt markets, and 10.0% of the Bloomberg 1-5 Year U.S. Treasury Inflation-Protected Securities (TIPS) Index which tracks inflation-protected securities issued by the U.S. Treasury with maturities from one to five years. It is not possible to invest in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

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Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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