

**Asset allocation fund** Investor fact sheet

# John Hancock Lifestyle Blend Balanced Portfolio

Effective February 1, 2023, the portfolio's name is Lifestyle Blend Balanced Fund. All references to Multi-Index Lifestyle Balanced Fund will change to reflect the new name.

A: JABMX

**Summary**
**Objective**

A balance between a high level of current income and growth of capital

**Use for**

Broadly diversified, risk-targeted portfolio

**Morningstar category**

Moderate Allocation

**Strategy**<sup>1</sup>
**Comprehensive approach**

Using John Hancock's infrastructure to tap a broad array of funds

**Diversification potential**

Investing beyond core asset classes and investment styles, including exposure to nontraditional and alternative strategies

**Cost-effective solution**

Using ETFs and low-cost active allocation strategies to minimize the impact of expenses on portfolio returns

**Managed by**

**Nathan W. Thoof, CFA**  
 On the fund since 2013.  
 Investing since 1999

**David Kobuszewski, CFA**  
 On the fund since 2023.  
 Investing since 1999

**Geoffrey Kelley, CFA**  
 On the fund since 2023.  
 Investing since 1994

**Robert E. Sykes, CFA**  
 On the fund since 2018.  
 Investing since 2001

**Average annual total returns**<sup>2,3,4</sup>

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class A without sales charge	-3.98	2.99	10.38	2.21	3.53	—	4.80	12/30/13
Class A with sales charge	-8.79	-2.12	4.90	0.48	2.47	—	4.25	12/30/13
Morningstar U.S. Moderate Target Allocation Index	-2.72	6.80	13.25	3.48	5.22	—	6.16	—
John Hancock Lifestyle Balanced Index	-3.99	4.21	11.02	2.54	4.40	—	5.71	—
Moderate allocation category	-2.63	4.50	10.54	4.16	4.43	—	—	—

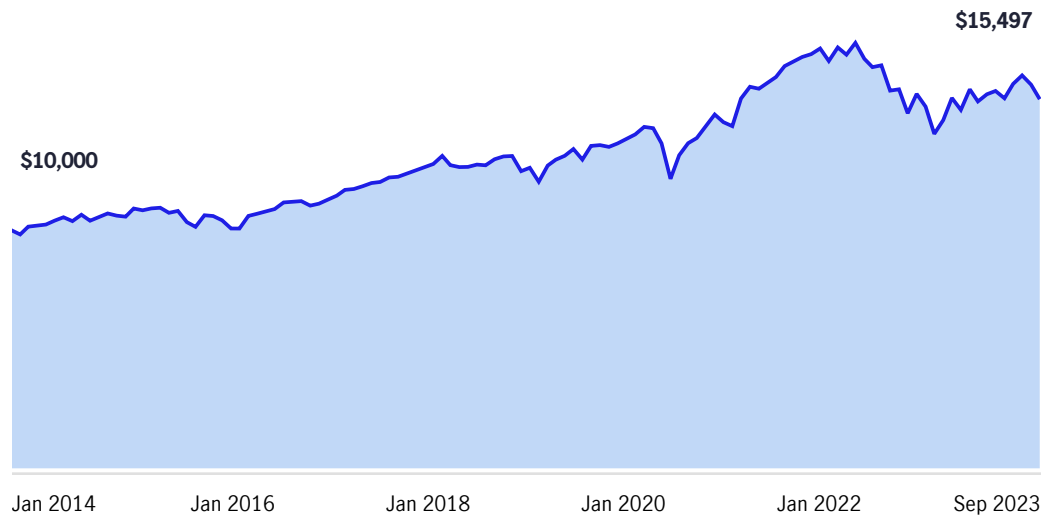
**Expense ratios**<sup>5</sup>

	Gross	Net (what you pay)	Contractual through
Class A	1.06%	1.06%	—

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

**Growth of a hypothetical \$10,000 investment**<sup>6</sup>

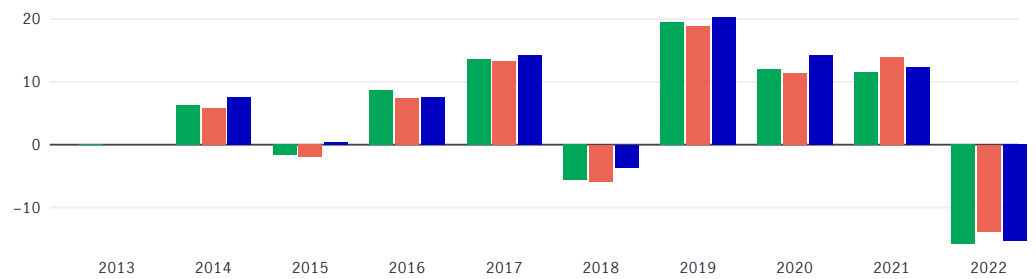
Class A without sales charge – 1/1/14 – 9/30/23



**1** Diversification does not guarantee a profit or eliminate the risk of a loss. **2** Class A shares were first offered on 4/26/2021. Returns prior to this date are those of Class 1 shares that have not been adjusted for class-specific expenses; otherwise, returns would vary. **3** The Morningstar Target Allocation Index family consists of indexes that offer a diversified mix of stocks and bonds created for local investors to benchmark their allocation funds. Morningstar's Category classification system defines the level of equity and bond exposure for each index. The Morningstar US Moderate Target Allocation Index seeks 60% exposure to global equity markets. It is not possible to invest in an index. **4** The John Hancock Lifestyle Blend Balanced Index comprises 27.9% of the S&P 500 Index, 10.3% of the Nasdaq DM Ex United States Index, 12.0% of the Russell 2500 Index, 8.4% of the Bloomberg U.S. Treasury Bellwethers 3-month Index, 8.0% of the ICE BofA U.S. High Yield Index, 6.8% of the MSCI Emerging Markets Index, 3.0% of the Nasdaq Developed Markets Real Estate Index, 3.0% of the ICE Bank of America U.S. High Yield Index, 4.5% of the JPMorgan EMBI Global Index, 3.0% of the S&P/LSTA Leveraged Loan Index, 11.0% of the Bloomberg U.S. Aggregate Bond Index, 6.0% of the ICE Bank of America Long U.S. STRIPS Index, and 4.0% of the Bloomberg 1-5 Year TIPS Index. It is not possible to invest in an index. **5** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **6** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

**Calendar year returns<sup>6</sup>** %

Class A without sales charge



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<span style="color: green;">■</span> Lifestyle Blend Balanced Portfolio	0.10	6.34	-1.61	8.61	13.56	-5.59	19.43	12.03	11.60	-15.76
<span style="color: blue;">■</span> Morningstar US Moderate Target Allocation Index	0.00	7.57	0.36	7.60	14.28	-3.66	20.33	14.26	12.37	-15.32
<span style="color: red;">■</span> Moderate allocation category	0.00	5.83	-1.98	7.37	13.22	-5.85	18.89	11.44	13.91	-13.84

**Key facts**

**Portfolio composition<sup>7</sup> (%)**

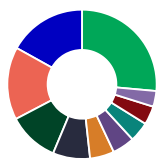
<b>Equity</b>	56.66
<b>Fixed income</b>	38.08
<b>Alternative and specialty</b>	5.26
<b>Total net assets</b>	\$1.09 b
<b>Number of underlying funds</b>	35
<b>Number of unique managers</b>	11
<b>Benchmark</b>	Morningstar US Moderate Target Allocation Index

**Standard deviation<sup>8</sup> (%)**

<b>Fund</b>	13.09
<b>Benchmark</b>	12.11
<b>Sharpe ratio<sup>9</sup></b>	0.27
<b>Beta<sup>10</sup></b>	1.07
<b>R-squared<sup>11</sup> (%)</b>	98.55
<b>Upside capture ratio<sup>12</sup> (%)</b>	101.07
<b>Downside capture ratio<sup>12</sup> (%)</b>	111.85

Based on Class A shares for the 5-year period.

**Asset mix<sup>14</sup>** %



<span style="color: green;">■</span> U.S. large-cap equity	26.44	<span style="color: orange;">■</span> Sector	5.26
<span style="color: blue;">■</span> Intermediate-term bond	16.93	<span style="color: purple;">■</span> U.S. small-cap equity	4.83
<span style="color: red;">■</span> International equity	15.76	<span style="color: teal;">■</span> High-yield bond	4.32
<span style="color: darkgreen;">■</span> Other	11.00	<span style="color: brown;">■</span> Emerging markets bond	4.02
<span style="color: grey;">■</span> U.S. mid-cap equity	8.05	<span style="color: purple;">■</span> Inflation-protected bond	3.39

**10 largest holdings<sup>13</sup>** %

1. U.S. Sector Rotation Large Cap Sleeve (MIM)	18.25
2. International Strategic Equity Allocation Fund (MIM)	15.20
3. Intermediate-Term Corporate Bond ETF (Vanguard)	9.11
4. Mid Cap Index Fund (Fidelity)	8.08
5. Total Bond Market ETF (Vanguard)	7.88
6. Small Cap Index Fund (Fidelity)	4.85
7. USD High Yield Corporate Bond ETF (Deutsche)	4.34
8. Edge MSCI Minimum Volatility Global ETF (Blackrock)	4.07
9. Emerging Markets Government Bond ETF (Vanguard)	4.03
10. Dividend Appreciation ETF (Vanguard)	2.80

**What you should know before investing**

The portfolio's performance depends on the advisor's skill in determining asset class allocations, the mix of underlying funds, and the performance of those underlying funds. The portfolio is subject to the same risks as the underlying funds and exchange-traded funds in which it invests: Stocks and bonds can decline due to adverse issuer, market, regulatory, or economic developments; foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability; the securities of small companies are subject to higher volatility than those of larger, more established companies; and high-yield bonds are subject to additional risks, such as increased risk of default. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Please see the portfolio's prospectus for additional risks.

Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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**6** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. **7** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the Fund will maintain the portfolio characteristics or the future profitability of the securities identified and set forth herein. **8** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **9** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **10** Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. **11** R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **12** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **13** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. **14** Excludes any negative exposures that may result from the use of futures or forward contracts.

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