

**Fixed-income fund** Investor fact sheet

# John Hancock Government Income Fund

A: JHGIX C: TCGIX I: JGIFX R6: JTSRX

**Summary**
**Objective**

Current income and capital preservation

**Use for**

High-quality income opportunities

**Morningstar category**

Intermediate Government

**Strategy**
**Broad government exposure**

Balancing income opportunities with interest-rate risk by investing in a range of U.S. Treasury and agency securities

**Risk-managed approach**

Seeking to maintain a stable share price, which may make the fund appropriate for conservative investors

**Veteran team**

With more than 60 years of combined investment experience between the fund's portfolio managers

**Managed by**
**Manulife**  
 Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies


**Howard C. Greene, CFA**  
 On the fund since 2006.  
 Investing since 1979

**Connor Minnaar, CFA**  
 On the fund since 2022.  
 Investing since 2002

**Jeffrey N. Given, CFA**  
 On the fund since 1998.  
 Investing since 1993

**Average annual total returns<sup>1,2</sup>**

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	-1.62	1.20	-3.28	-5.41	-0.38	0.41	3.73	10/1/94
Class A without sales charge	-1.69	1.07	-3.53	-5.65	-0.63	0.25	3.67	10/1/94
Class A with sales charge	-5.62	-2.93	-7.44	-6.92	-1.44	-0.16	3.52	10/1/94
Bloomberg U.S. Government Bond Index	-1.35	1.59	-2.08	-4.71	0.46	0.97	4.25	—
Intermediate government category	-1.00	1.65	-1.93	-3.91	0.07	0.65	—	—

**Expense ratios<sup>3</sup>**

	Gross	Net (what you pay)	Contractual through
Class I	0.75%	0.71%	9/30/2023
Class A	1.00%	0.96%	9/30/2023

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 4.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

**Growth of a hypothetical \$10,000 investment<sup>4</sup>**

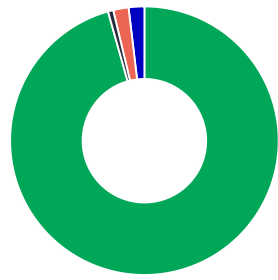
Class I without sales charge – 11/1/94 – 6/30/23


**Calendar year returns<sup>4</sup>**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Class I without sales charge										
Government Income Fund	-2.10	4.36	0.32	0.88	1.76	0.35	5.98	7.03	-3.05	-13.18
Bloomberg US Government Bond Index	-2.60	4.92	0.86	1.05	2.30	0.88	6.83	7.94	-2.28	-12.32
Intermediate government category	-2.71	4.70	0.47	0.86	1.52	0.49	5.86	5.44	-1.83	-11.34

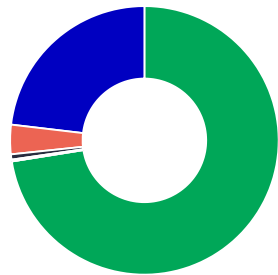
**1** Class I shares were first offered on 9/9/16. Returns prior to this date are those of Class A shares. **2** The Bloomberg U.S. Government Bond Index tracks the performance of U.S. Treasury and government agency bonds. It is not possible to invest directly in an index. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

**Quality composition<sup>9</sup>**



■ U.S. Government & Agency Obligations	95.63
■ Not Rated	1.89
■ AAA	1.85
■ Short-Term Investments & Other	0.63

**Asset mix<sup>10</sup>**



■ U.S. Government	72.50
■ U.S. Government Agency	23.13
■ Collateralized Mortgage Obligations	3.54
■ Cash & Cash Equivalents	0.63
■ Municipal Bonds	0.21
■ Other	0.00

**Key facts**

<b>Total net assets</b>	\$198.26 m
<b>Portfolio turnover<sup>6</sup> (%)</b>	336
<b>Number of holdings</b>	112
<b>Upside capture ratio<sup>7</sup> (%)</b>	92.79
<b>Downside capture ratio<sup>7</sup> (%)</b>	104.56
<b>Average maturity (yrs)</b>	8.55
<b>Effective duration (yrs)</b>	6.12
<b>30-Day SEC yield<sup>8</sup> (%)</b>	
<b>Subsidized</b>	3.40%
<b>Unsubsidized</b>	3.34%

Based on Class I shares for the five-year period.

**10 largest issuers<sup>5</sup>**

	Percentage
1. United States of America	72.05
2. Federal National Mortgage Association	17.84
3. Federal Home Loan Mortgage Corp.	5.45
4. Federal Home Loan Banks	1.26
5. Government National Mortgage Association	0.81
6. Seasoned Credit Risk Transfer Trust	0.77
7. CITIGROUP MORTGAGE LOAN TRUST, Inc.	0.23
8. Pennsylvania Higher Education Assistance Agency	0.20
9. Towd Point Mortgage Trust	0.15
10. Towd Point Mortgage Trust	0.14

**What you should know before investing**

*Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Hedging and other strategic transactions may increase volatility and result in losses if not successful. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Please see the fund's prospectus for additional risks.*

**Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.**

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**5** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. **6** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **7** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **8** Unsubsidized yield reflects what the yield would have been without the effect of reimbursements and waivers. **9** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include fund receivables, payables, and certain derivatives. **10** Excludes any negative exposures that may result from the use of futures or forward contracts.

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