

Fixed-income fund Investor fact sheet

John Hancock Emerging Markets Debt Fund

A: JMKAX C: JMKCX I: JMKIX R6: JEMIX

Summary

Objective

Income and capital appreciation

Use for

Diversifying income holdings

Morningstar category

Emerging Markets Bond

Strategy

Growing economies

Targets government and corporate debt from countries with expanding economies and favorable demographic trends

Added diversification

The asset class historically posted different return patterns from core U.S. bonds, making it an attractive way to help diversify a portfolio

Higher income potential

With historically low yields across many fixed-income markets, emerging-market debt may offer the potential for higher income

Managed by

 **Manulife**
Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies


Roberto D. Sanchez-Dahl, CFA
On the fund since 2013.
Investing since 1993

Neal Capecci, CFA
On the fund since 2023.
Investing since 1999

Elina Theodorakopoulou
On the fund since 2021.
Investing since 2018

Average annual total returns¹

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class I without sales charge	2.06	2.06	7.95	3.96	5.09	3.55	4.32	1/4/10
Class A without sales charge	2.15	2.15	7.95	3.80	4.85	3.28	4.00	1/4/10
Class A with sales charge								
(Maximum initial sales charge 4.00%)	-1.91	-1.91	3.62	2.38	4.00	2.86	3.72	1/4/10
J.P. Morgan EMBI Global Diversified Index	2.24	2.24	6.75	3.41	3.49	3.16	4.67	—
Emerging markets bond category	2.44	2.44	6.97	4.12	4.44	2.72	—	—

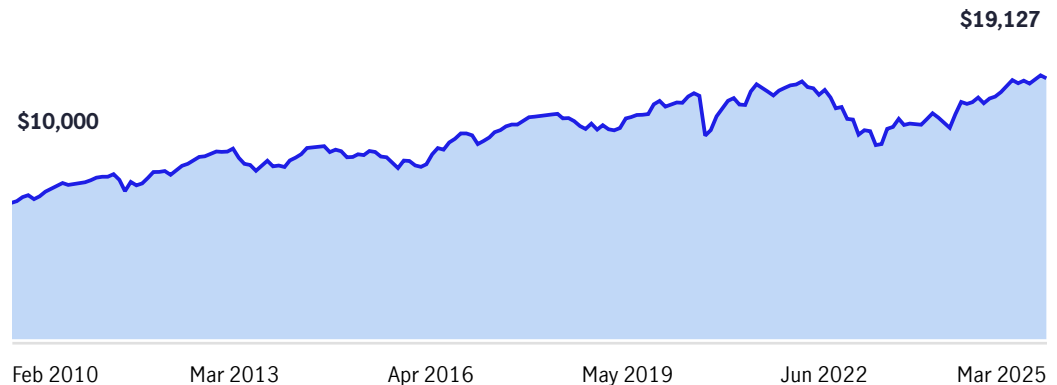
Expense ratios²

	Gross	Net (what you pay)	Contractual through
Class I	0.89%	0.88%	7/31/2026
Class A	1.19%	1.18%	7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical \$10,000 investment

Class I without sales charge – 2/1/10 – 3/31/25



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

Calendar year returns

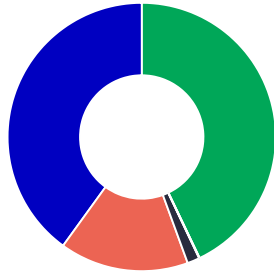
Class I without sales charge

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Emerging Markets Debt Fund	-4.48	14.07	13.36	-6.03	14.93	5.04	-2.22	-14.84	11.78	7.73
J.P. Morgan EMBI Global Diversified Index	1.18	10.15	10.26	-4.26	15.04	5.26	-1.80	-17.78	11.09	6.54
Emerging markets bond category	-6.36	11.57	10.14	-5.02	12.22	5.36	-2.71	-14.26	10.59	6.59

¹ It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. ² "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

10 largest issuers³

			%
1. Republic of Turkey	4.28	6. Republic of South Africa	2.75
2. Argentine Republic	4.06	7. Kingdom of Bahrain	2.70
3. Kingdom of Saudi Arabia	3.70	8. Republic of Colombia	2.61
4. PT Pertamina Persero	3.24	9. The Dominican Republic	2.53
5. Federal Republic of Nigeria	3.07	10. State of Qatar	2.22

Asset mix¹¹

Foreign Government Obligations	42.90
Corporate Bonds	40.03
Cash & Cash Equivalents	15.54
U.S. Government	1.47
Foreign Stock	0.06
Other	0.00

What you should know before investing

Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The issuer or grantor of a security, or counterparty to a transaction, may be unable or unwilling to make principal, interest, or settlement payments. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Please see the fund's prospectus for additional risks.

The J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified Index tracks the performance of U.S. dollar-denominated Brady bonds, Eurobonds, and traded loans issued by sovereign and quasisovereign entities, capping exposure to countries with larger amounts of outstanding debt. The J.P. Morgan Emerging Markets Bond Index (EMBI) Global Index is a market-capitalization-weighted index that tracks the performance of U.S. dollar-denominated Brady bonds, Eurobonds, and traded loans issued by sovereign and quasisovereign entities. It is not possible to invest directly in an index.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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3 Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **4** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **5** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **6** Effective duration measures the security or portfolio's sensitivity to changes in interest rates. A longer duration will cause fluctuation when interest rates change. **7** Unsubsidized yields reflect what the yield would have been without the effect of reimbursements and waivers. **8** The SEC Yield is a standardized annual yield based on the most recent 30-day period that is calculated in accordance with the prescribed SEC formula. The SEC Yield is subject to change and may be negative when a fund's expenses exceed its income. The SEC Yield may not equal the fund's actual income distribution rate and therefore, a per share distribution may still be paid to shareholders when the SEC Yield is negative. **9** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include security or portfolio receivables, payables, and certain derivatives. **10** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **11** The asset mix excludes any negative exposures that may result from the use of futures or forward contracts.

Key facts

Total net assets	\$1.08 b
Portfolio turnover⁴ (%)	38
Number of holdings	223
Upside capture ratio⁵ (%)	110.23
Downside capture ratio⁵ (%)	99.44
Average maturity (yrs)	11.65
Effective duration⁶ (yrs)	6.68
30-Day SEC yield^{7,8} (%)	
Subsidized	6.52%
Unsubsidized	6.51%

Based on Class I shares for the five-year period.

Quality composition^{9,10}

AAA	0.96
AA	6.74
A	3.15
BBB	25.72
BB	22.55
B	12.45
CCC & Below	10.85
Equity	0.06
Not Rated	0.52
Short-Term Investments & Other	15.54
U.S. Government & Agency Obligations	1.47