

U.S. equity fund Investor fact sheet

John Hancock Disciplined Value Mid Cap Fund

A: JVMAX C: JVMCX I: JVMIX R2: JVMSX R4: JVMTX R6: JVMRX

Summary

Objective

Capital appreciation

Use for

Core mid-cap holding

Morningstar category

Mid-Cap Value

Strategy

All-weather mid-cap value fund

Seeks to outperform over time by limiting downside risk in falling markets while keeping pace in rising markets

Undervalued opportunities

Targets mid-cap companies with attractive relative valuations, strong fundamentals, and positive business momentum

Veteran management team

More than 30 years of experience employing a time-tested investment process developed in the 1980s

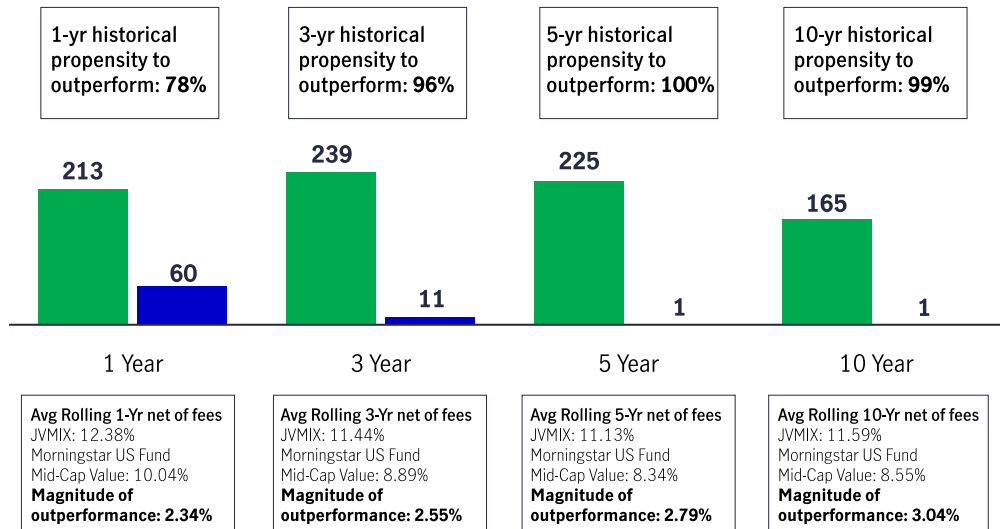
Managed by


Specialist in traditional value equity investing based on a time-tested investment process developed in the 1980s that emphasizes investing in companies with attractive value characteristics, strong business fundamentals, and positive business momentum

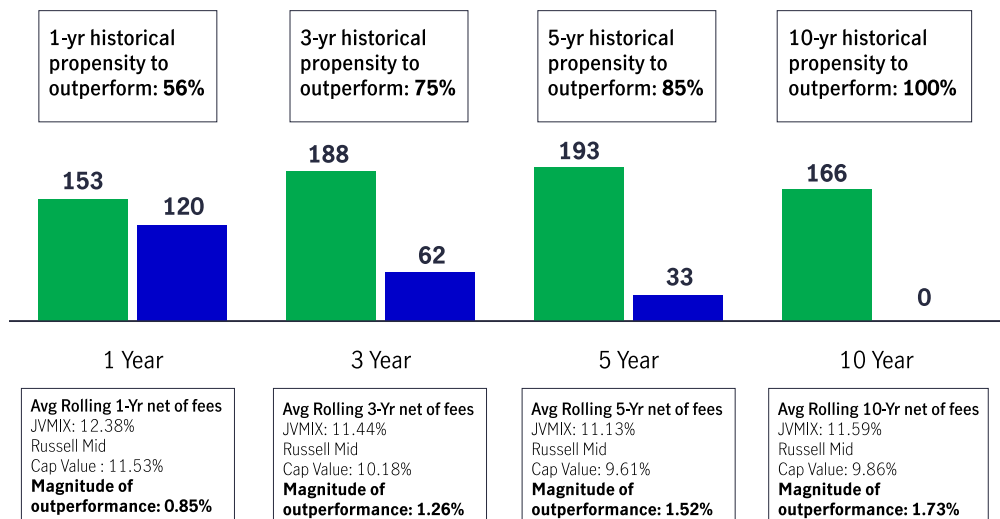

Steven L. Pollack, CFA
On the fund since 2000.
Investing since 1984

Timothy P. Collard
On the fund since 2023.
Investing since 2004

Rolling-returns of performance net of fees – John Hancock Disciplined Value Mid Cap I (JVMIX) vs. Morningstar US Fund Mid-Cap Value peers

■ JVMIX ■ Morningstar U.S. Fund Mid-Cap Value


Rolling returns of performance net of fees – John Hancock Disciplined Value Mid Cap I (JVMIX) vs. Russell Mid Cap Value

■ JVMIX ■ Russell Mid-Cap Value


Source: Morningstar Direct, as of 03/31/2025. Time period: 07/01/2001 – 03/31/2025. Performance is shown either from the since inception period or from the longest tenured manager's start date. **Past performance does not guarantee future results.** It is not possible to invest directly in an index. The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Morningstar places funds in certain categories based on their historical portfolio holdings.

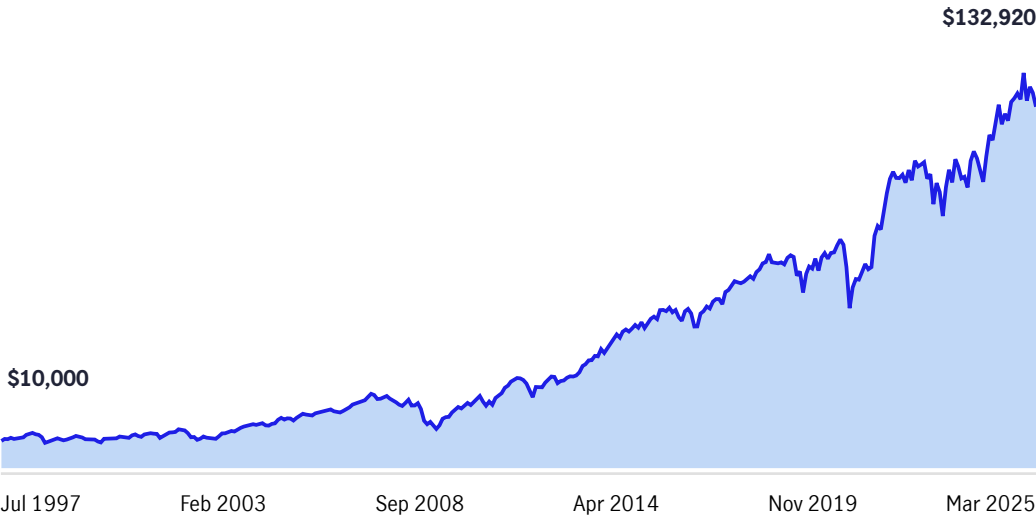
Average annual total returns¹

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date	%
Class I without sales charge	-1.67	-1.67	-0.57	5.71	17.71	8.61	9.87	6/2/97	
Class A without sales charge	-1.73	-1.73	-0.83	5.45	17.41	8.34	9.60	6/2/97	
Class A with sales charge (Maximum initial sales charge 5.00%)	-6.65	-6.65	-5.79	3.67	16.22	7.79	9.40	6/2/97	
Russell Midcap Value Index	-2.11	-2.11	2.27	3.78	16.70	7.62	9.54	—	
Mid-cap value category	-1.68	-1.68	1.30	4.71	17.57	7.36	—	—	
Expense ratios ²			Gross		Net (what you pay)		Contractual through		
Class I			0.88%		0.87%		7/31/2026		
Class A			1.13%		1.12%		7/31/2026		

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical \$10,000 investment

Class I without sales charge – 7/1/97 – 3/31/25



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

Key facts

Total net assets	\$21.11 b
Portfolio turnover ³ (%)	47
Number of holdings	133
Benchmark	Russell Midcap Value Index
Average market cap ⁴	
Fund	\$25.60 b
Benchmark	\$25.58 b
Beta ⁵	0.97
R-squared ⁶ (%)	97.38
Sharpe ratio ⁷	0.96
Standard deviation ⁸ (%)	
Fund	18.42
Benchmark	18.76
Upside capture ratio ⁹ (%)	97.13
Downside capture ratio ⁹ (%)	90.50

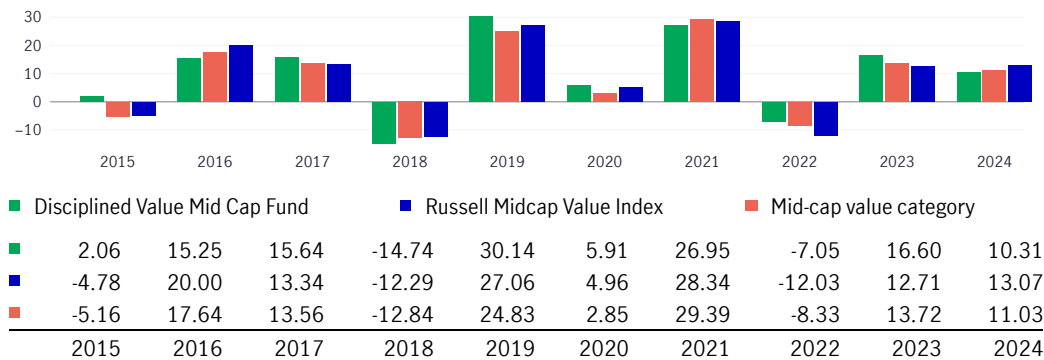
Based on Class I shares for the five-year period.

1 It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **2** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **3** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **4** Weighted average market cap - Source: FactSet. The weighted average market cap measures the average market capitalization of a group of companies, with each company's market cap weighted by its size. **5** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **6** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **7** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **8** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **9** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself.

Calendar year returns

%

Class I without sales charge

**Sector composition**¹⁰

%

**10 largest holdings**¹¹

%

1. AutoZone, Inc.	2.05	6. LPL Financial Holdings, Inc.	1.71
2. Cencora, Inc.	1.91	7. Norfolk Southern Corp.	1.56
3. Howmet Aerospace, Inc.	1.91	8. Fifth Third Bancorp	1.40
4. Ameriprise Financial, Inc.	1.88	9. Simon Property Group, Inc.	1.38
5. Check Point Software Technologies, Ltd.	1.79	10. DTE Energy Company	1.33

What you should know before investing

The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies. Value stocks may decline in price. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Please see the fund's prospectus for additional risks.

The Russell Midcap Value Index tracks the performance of publicly traded mid-cap companies with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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10 Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **11** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents.



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