

**Alternative fund** Investor fact sheet

# John Hancock Disciplined Value Global Long/Short Fund

A: JAKRX C: JAKTX I: JAKUX R6: JAKVX

## Summary

**Objective**

Long-term growth of capital

**Use for**

Alternative equity holding

**Morningstar category**

Long-Short Equity

## Strategy

**Seeking enhanced returns through a long/short strategy**

Identify and build long positions in developed markets with attractive valuations, strong fundamentals, and positive business momentum while taking short positions in those that don't possess these characteristics

**Value oriented, risk aware**

A value-oriented fund with a robust bottom-up security selection process that focuses on the trade-off between the attractiveness of each position and its impact on the risk of the overall portfolio

**Veteran management team**

An investment team with more than 30 years of experience employing a time-tested investment process developed in the 1980s

## Managed by



Specialist in traditional value equity investing based on a time-tested investment process developed in the 1980s that emphasizes investing in companies with attractive value characteristics, strong business fundamentals, and positive business momentum


**Christopher K. Hart, CFA**

On the fund since 2014.

Investing since 1991


**Joshua M. Jones, CFA**

On the fund since 2014.

Investing since 2004


**Soyoun Song**

On the fund since 2024.

Investing since 2004

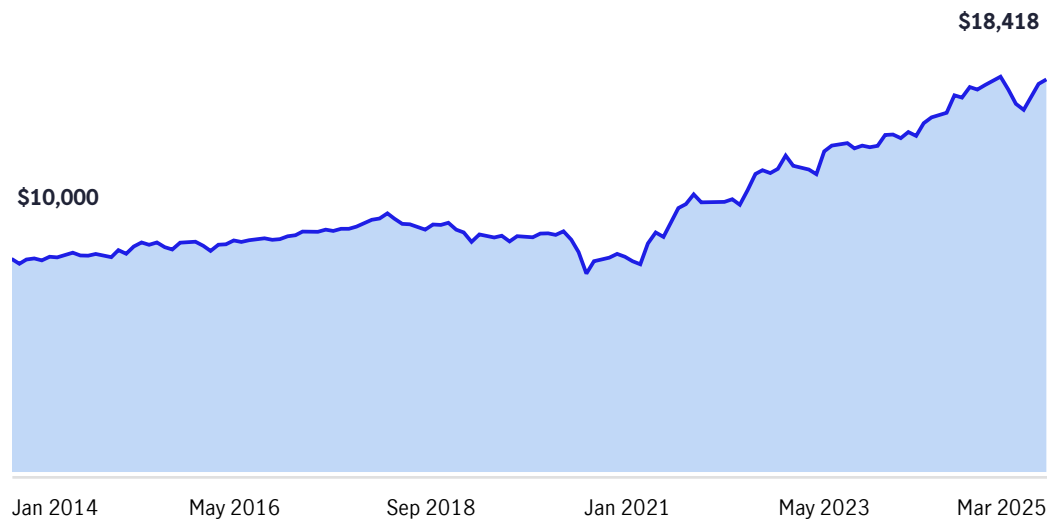
## Average annual total returns<sup>1,2</sup>

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date	%
Class I without sales charge	8.39	8.39	4.21	9.51	14.62	6.05	5.58	12/31/13	
Class A without sales charge	8.34	8.34	3.94	9.24	14.36	5.77	5.60	4/11/14	
Class A with sales charge									
(Maximum initial sales charge 5.00%)	2.90	2.90	-1.27	7.39	13.18	5.23	5.10	4/11/14	
MSCI World Index	-1.79	-1.79	7.04	7.58	16.13	9.50	9.30	—	
Long-short equity category	-0.80	-0.80	3.90	4.81	8.79	4.25	—	—	
			<b>Expense ratios<sup>3</sup></b>		<b>Gross</b>		<b>Net (what you pay)</b>	<b>Contractual through</b>	
Class I					1.71%		1.65%	2/28/2026	
Class A					1.96%		1.90%	2/28/2026	

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

## Growth of a hypothetical \$10,000 investment

Class I without sales charge – 1/1/14 – 3/31/25

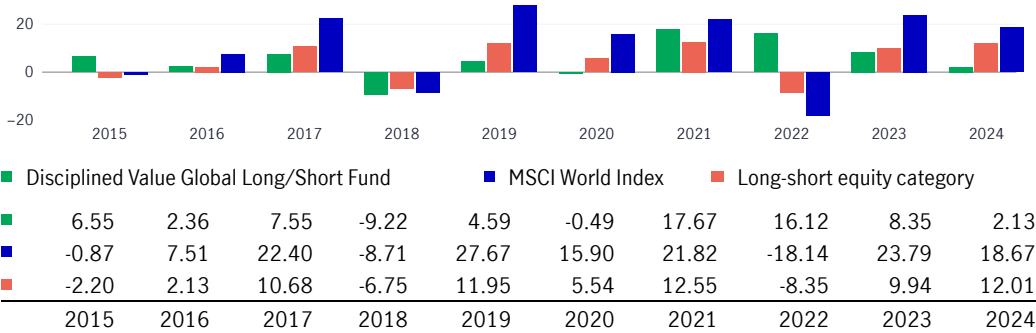


This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

**1** This fund is the successor to the Boston Partners Global Long/Short Fund and all data prior to 10/21/2024 is that of the predecessor fund. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Calendar year returns<sup>1</sup> %

Class I without sales charge



Largest equity holdings long <sup>4</sup>		%	Largest equity holdings short <sup>4</sup>		%
1.	Hiscox, Ltd.	3.65	1.	H & M Hennes & Mauritz AB	0.55
2.	The Weir Group Plc	2.99	2.	Fuji Media Holdings, Inc.	0.27
3.	AstraZeneca PLC	2.89	3.	Capgemini SE	0.22
4.	Nomad Foods, Ltd.	2.61	4.	NAVER Corp.	0.20
5.	BAE Systems PLC	2.30	5.	Zurich Insurance Group AG	0.14

What you should know before investing

The fund's strategies entail a high degree of risk. Leveraging, short positions, a non-diversified portfolio focused in a few sectors, and the use of hedging and derivatives greatly amplify the risk of potential loss and can increase costs. A non-diversified portfolio holds a limited number of securities, making it vulnerable to events affecting a single issuer. Trading securities actively and frequently can increase transaction costs and taxable distributions. The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Please see the fund's prospectus for additional risks.

The MSCI World Index tracks the performance of publicly traded large- and mid-cap stocks of developed-market companies. It is not possible to invest directly in an index.

Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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**1** This fund is the successor to the Boston Partners Global Long/Short Fund and all data prior to 10/21/2024 is that of the predecessor fund. **4** Listed holdings are a portion of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **5** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **6** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **7** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **8** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **9** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **10** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself.



Key facts

Total net assets	\$124.83 m
Benchmark	MSCI World Index (Net)
Beta <sup>6</sup>	0.29
R-squared <sup>7</sup> (%)	23.27
Sharpe ratio <sup>8</sup>	1.48
Standard deviation <sup>9</sup> (%)	
Fund	9.85
Benchmark	16.21
Upside capture ratio <sup>10</sup> (%)	47.12
Downside capture ratio <sup>10</sup> (%)	7.94

Based on Class I shares for the five-year period.