

**U.S. equity fund** Investor fact sheet

# John Hancock Classic Value Fund

A: PZVFX C: JCVCX I: JCVIX R2: JCVSX R5: JCVVX R6: JCVWX

	Average annual total returns <sup>1</sup>							%	
	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date	
<b>Objective</b> Long-term growth of capital									
<b>Use for</b> Deep value strategy									
<b>Morningstar category</b> Large Value									
<b>Strategy</b>									
	Class I without sales charge	2.29	2.29	-0.81	4.59	20.29	7.66	7.85	11/12/02
	Class A without sales charge	2.25	2.25	-1.06	4.33	19.99	7.39	7.88	6/25/96
	Class A with sales charge (Maximum initial sales charge 5.00%)	-2.87	-2.87	-6.00	2.56	18.77	6.84	7.69	6/25/96
	Russell 1000 Value Index	2.14	2.14	7.18	6.64	16.15	8.79	9.28	—
	Large value category	1.50	1.50	6.42	6.85	16.57	8.65	—	—

**Mispriced opportunities**  
Seeks to invest in good businesses that are trading at temporarily depressed prices


**A disciplined approach**  
A strict buy-and-sell process helps the fund avoid overpaying for investment opportunities

**Focused portfolio**  
Designed to give more weight to the management team's highest-conviction investment ideas

**Managed by**



Global investment manager employing a classic deep value equity strategy that seeks to generate excess long-term returns by focusing on good businesses trading at temporarily depressed prices

-  **John J. Flynn**  
On the fund since 2017.  
Investing since 2000
-  **Richard S. Pzena**  
On the fund since 1996.  
Investing since 1980
-  **Benjamin S. Silver, CFA, CPA**  
On the fund since 2012.  
Investing since 1991
-  **Daniel L. Babkes**  
On the fund since 2024.  
Investing since 2016

	Expense ratios <sup>2</sup>		Net (what you pay)		Contractual through
	Gross				
Class I	0.91%		0.90%		7/31/2026
Class A	1.16%		1.15%		7/31/2026

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

**Growth of a hypothetical \$10,000 investment**

Class I without sales charge – 12/1/02 – 3/31/25

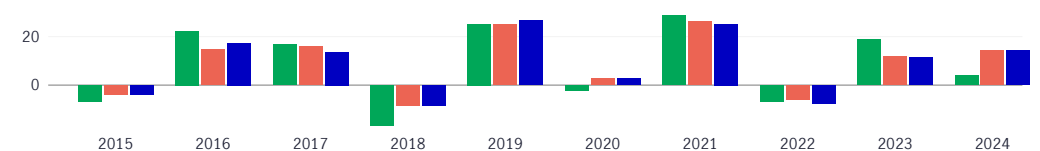


This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

<sup>1</sup> It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. <sup>2</sup> "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

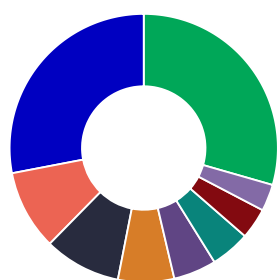
**Calendar year returns**

Class I without sales charge



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Classic Value Fund	-6.94	22.32	16.75	-16.71	25.16	-2.46	28.58	-6.77	18.90	3.86
Russell 1000 Value Index	-3.83	17.34	13.66	-8.27	26.54	2.80	25.16	-7.54	11.46	14.37
Large value category	-4.08	14.59	16.07	-8.61	24.99	2.68	26.08	-6.02	11.78	14.16

**Sector composition**



Financials	29.44
Health Care	28.01
Information Technology	9.63
Consumer Discretionary	9.26
Consumer Staples	6.76
Industrials	5.17
Energy	4.76
Materials	3.73
Communication Services	3.22

**What you should know before investing**

Value stocks may decline in price. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. A portfolio concentrated in one sector or that holds a limited number of securities may fluctuate more than a diversified portfolio. Please see the fund's prospectus for additional risks.

The Russell 1000 Value Index tracks the performance of publicly traded large-cap companies in the United States with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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**3** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **4** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **5** Weighted average market cap - Source: FactSet. The weighted average market cap measures the average market capitalization of a group of companies, with each company's market cap weighted by its size. **6** Beta measures the sensitivity of a security or portfolio to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a security or portfolio with a 1.10 beta is expected to have 10% more volatility than the market. **7** R-squared is a measurement that indicates how closely a security or portfolio's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **8** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **9** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a security or portfolio's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **10** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **11** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.

**Key facts**

Total net assets	\$691.55 m
Portfolio turnover <sup>4</sup> (%)	29
Number of holdings	33
Benchmark	Russell 1000 Value Index
Average market cap <sup>5</sup>	
Fund	\$64.37 b
Benchmark	\$190.38 b
Beta <sup>6</sup>	1.26
R-squared <sup>7</sup> (%)	86.60
Sharpe ratio <sup>8</sup>	0.92
Standard deviation <sup>9</sup> (%)	
Fund	22.02
Benchmark	16.28
Upside capture ratio <sup>10</sup> (%)	119.04
Downside capture ratio <sup>10</sup> (%)	109.99

Based on Class I shares for the five-year period.

**10 largest holdings**

1. Baxter International, Inc.	5.54
2. CVS Health Corp.	5.18
3. Humana, Inc.	5.02
4. Citigroup, Inc.	4.35
5. Fresenius Medical Care AG	4.19
6. Wells Fargo & Company	4.05
7. Dollar General Corp.	3.91
8. Capital One Financial Corp.	3.90
9. Dow, Inc.	3.70
10. Global Payments, Inc.	3.35



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