

Asset allocation fund Investor fact sheet

John Hancock Balanced Fund

A: SVBAX C: SVBCX I: SVBIX R2: JBATX R4: JBAFX R5: JBAVX R6: JBAWX

Summary
Objective

Current income and long-term growth, consistent with capital preservation

Use for

Core moderate holding

Morningstar category

Allocation- 50% to 70% Equity

Strategy
Collaborative selection

Leveraging the entire Manulife Investment Management team to seek promising investment ideas

Reduced volatility

Mandated to hold a diverse combination of equities and bonds designed to help reduce the overall volatility of the portfolio

One-stop diversification

Single, professionally managed option for investors looking to diversify their portfolio holdings

Managed by
 **Manulife**
Investment Management

Michael J. Scanlon, Jr., CFA
On the fund since 2015.
Investing since 2000

Jeffrey N. Given, CFA
On the fund since 2006.
Investing since 1993

Susan A. Curry
On the fund since 2019.
Investing since 1993

Morningstar ratings^{TM1}

Allocation- 50% to 70% Equity

| | Overall | 3 year | 5 year | 10 year |
|-----------------|---------|--------|--------|---------|
| Class I | ★★★★ | ★★★★ | ★★★★ | ★★★★ |
| Class A | ★★★★ | ★★★★ | ★★★★ | ★★★★ |
| Number of funds | 697 | 697 | 657 | 490 |

Overall rating is based on 3-, 5-, and 10-year Morningstar Risk-Adjusted Returns and accounts for variation in a fund's monthly performance. Other share classes may be rated differently. Hollow stars indicate Morningstar's extended performance rating.

Average annual total returns^{2,3}

| | Qtd | Ytd | 1 yr | 3 yr | 5 yr | 10 yr | Life of fund | Life of fund date |
|--|------|--------|--------|-------|------|-------|--------------|-------------------|
| Class I without sales charge | 5.90 | -15.51 | -15.51 | 4.12 | 5.53 | 7.58 | 7.07 | 3/4/02 |
| Class A without sales charge | 5.81 | -15.78 | -15.78 | 3.80 | 5.21 | 7.24 | 7.01 | 10/6/92 |
| Class A with sales charge | 1.04 | -19.58 | -19.58 | 2.21 | 4.25 | 6.75 | 6.85 | 10/6/92 |
| S&P 500 Index | 7.56 | -18.11 | -18.11 | 7.66 | 9.42 | 12.56 | 9.83 | — |
| Blended Benchmark | 5.39 | -15.79 | -15.79 | 3.83 | 5.96 | 8.08 | 7.97 | — |
| Bloomberg U.S. Aggregate Bond Index | 1.87 | -13.01 | -13.01 | -2.71 | 0.02 | 1.06 | 4.51 | — |
| Allocation- 50% to 70% equity category | 5.77 | -13.84 | -13.84 | 3.03 | 4.13 | 6.01 | — | — |

Expense ratios⁴

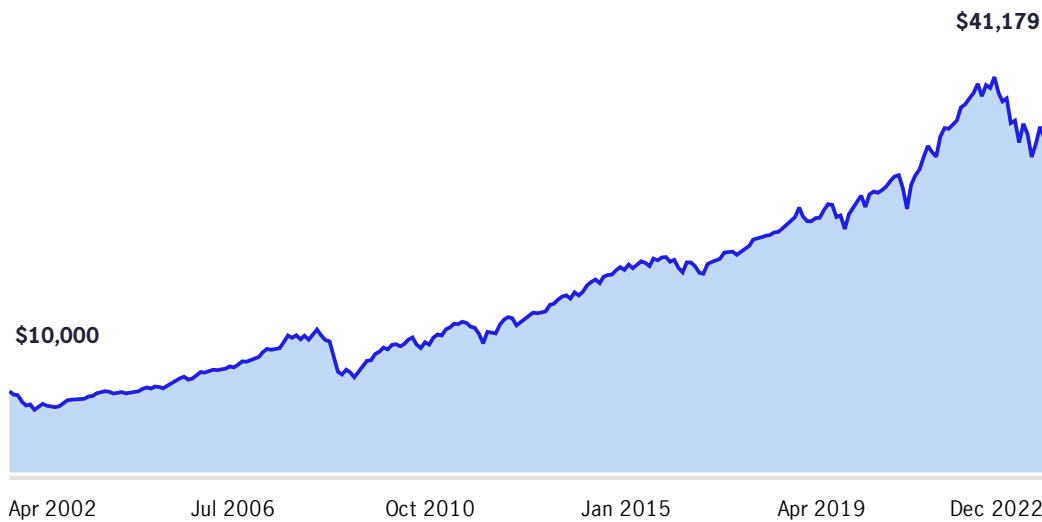
| | Gross | Net (what you pay) | Contractual through |
|---------|-------|--------------------|---------------------|
| Class I | 0.74% | 0.73% | 7/31/2023 |
| Class A | 1.04% | 1.03% | 7/31/2023 |

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 4.5%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jihinvestments.com.

1 For each managed product, including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts, with at least a 3-year history, Morningstar calculates a Morningstar RatingTM based on a Morningstar Risk-Adjusted Return that accounts for variation in a fund's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes. The top 10.0% of funds in each category, the next 22.5%, 35.0%, 22.5%, and bottom 10.0% receive 5, 4, 3, 2, or 1 star(s), respectively. The overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. The rating formula most heavily weights the 3-year rating, using the following calculation: 100% 3-year rating for 36 to 59 months of total returns, 60% 5-year rating/40% 3-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. Star ratings do not reflect the effect of any applicable sales load. **Morningstar's extended performance** rating is calculated by adjusting the historical total returns of the oldest share class to reflect the fee structure of a younger share class, and then compounding the combined record of actual and adjusted performance into the 3-, 5-, and 10-year time periods necessary to produce Morningstar Risk-Adjusted Returns and a Morningstar Rating. Extended performance ratings do not affect actual Morningstar ratings; the overall ratings for multi-share class funds are based on actual performance only or extended performance only. Once a share class turns 3 years old, the overall Morningstar Rating will be based on actual ratings only. Adjusted historical performance is only an approximation of actual returns, and Morningstar's calculation methodology may differ from those used by other entities. Past performance does not guarantee future results. **2** Effective 8/1/19, the Class A sales charge was reduced from 5.0% to 4.5%. **3** The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets. The Blended Benchmark comprises 60% S&P 500 Index and 40% Bloomberg U.S. Aggregate Bond Index. It is not possible to invest directly in an index. **4** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Growth of a hypothetical \$10,000 investment¹²

Class I without sales charge – 4/1/02 – 12/31/22

**Key facts**

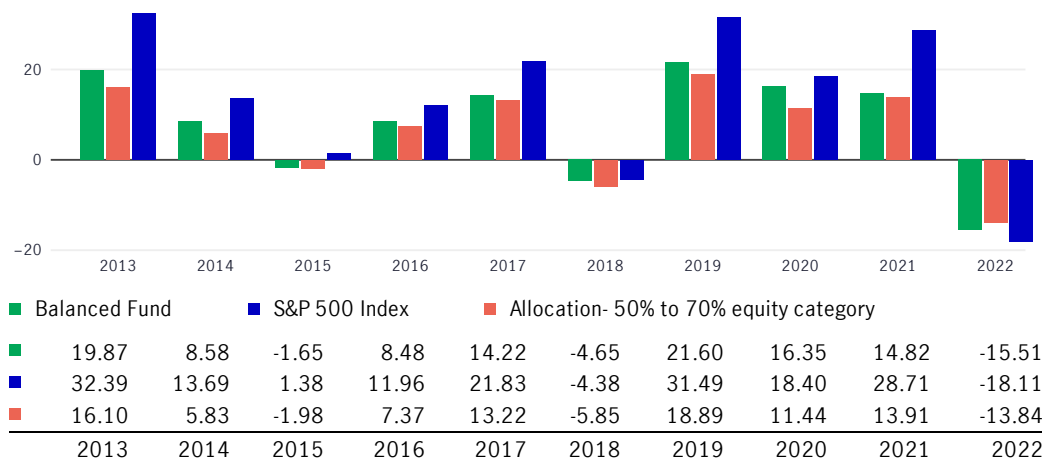
| | |
|--|----------------------|
| Total net assets | \$4.00 b |
| Portfolio turnover⁵ (%) | 61 |
| Number of holdings | 952 |
| Benchmark | S&P 500 Total Return |
| Beta⁶ | 0.64 |
| R-squared⁷ (%) | 96.50 |
| Sharpe ratio⁸ | 0.45 |
| Standard deviation⁹ (%) | |
| Fund | 12.15 |
| Benchmark | 18.53 |
| Upside capture ratio¹⁰ (%) | 62.67 |
| Downside capture ratio¹⁰ (%) | 65.53 |
| 30-Day SEC yield¹¹ (%) | |
| Subsidized | 2.30% |
| Unsubsidized | 2.29% |

Based on Class I shares for the five-year period.

Calendar year returns¹²

%

Class I without sales charge

**10 largest issuers¹³**

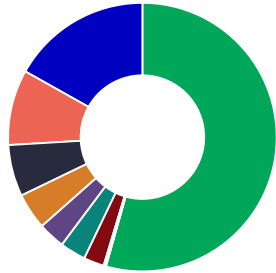
%

| | | | |
|--|------|--------------------------------------|------|
| 1. United States of America | 7.68 | 6. Broadcom, Inc. | 2.38 |
| 2. Federal National Mortgage Association | 4.39 | 7. JPMorgan Chase & Company | 2.06 |
| 3. Alphabet, Inc. | 3.90 | 8. Apple, Inc. | 2.00 |
| 4. Microsoft Corp. | 3.85 | 9. Comcast Corp. | 1.96 |
| 5. Amazon.com, Inc. | 2.73 | 10. Federal Home Loan Mortgage Corp. | 1.87 |

5 The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **6** Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. **7** R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **8** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **9** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **10** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **11** Unsubsidized yield reflects what the yield would have been without the effect of reimbursements and waivers. **12** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. **13** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

Asset mix¹⁴

%



| | |
|-------------------------------------|-------|
| Common Stocks | 54.36 |
| Corporate Bonds | 16.86 |
| U.S. Government Agency | 9.08 |
| U.S. Government | 6.21 |
| Foreign Stock | 4.38 |
| Asset Backed | 3.24 |
| Collateralized Mortgage Obligations | 3.11 |
| Cash & Cash Equivalents | 2.45 |
| Other | 0.20 |
| Foreign Government Obligations | 0.09 |

What you should know before investing

The value of a company's equity securities is subject to change in the company's financial condition and overall market and economic conditions. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Mortgage- and asset-backed securities may be sensitive to changes in interest rates, and may be subject to early repayment and the market's perception of issuer creditworthiness. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Active and frequent trading of securities can increase transaction costs (lowering performance) and taxable distributions. Please see the fund's prospectus for additional risks.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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¹⁴ Excludes any negative exposures that may result from the use of futures or forward contracts.

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