Manulife Investments | John Hancock

John Hancock Multifactor Small Cap ETF

Multifactor Small Cap ETF/JHSC

NYSE Arca, Inc.

SEMIANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2025

This semiannual shareholder report contains important information about the John Hancock Multifactor Small Cap ETF (the fund) for the period of May 1, 2025 to October 31, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-6020.

What were the fund costs during the last six months?

(Based on a hypothetical $10,000 investment)

Fund	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Multifactor Small Cap ETF/JHSC	$23	0.42%

Fund Statistics

Fund net assets	$613,390,089
Total number of portfolio holdings	544
Portfolio turnover rate	19%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS	
Sandisk Corp.	0.7%
Lumen Technologies, Inc.	0.6%
Rambus, Inc.	0.6%
REVOLUTION Medicines, Inc.	0.6%
Flowserve Corp.	0.5%
Valmont Industries, Inc.	0.5%
Modine Manufacturing Company	0.5%
Armstrong World Industries, Inc.	0.5%
Dycom Industries, Inc.	0.4%
Agree Realty Corp.	0.4%

SECTOR COMPOSITION	
Industrials	20.1%
Financials	17.2%
Information technology	16.1%
Consumer discretionary	12.8%
Health care	8.7%
Real estate	7.3%
Materials	5.3%
Utilities	4.4%
Energy	3.8%
Communication services	2.2%
Consumer staples	1.9%
Short-term investments and other	0.2%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information

At jhinvestments.com/documents, you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-6020.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.

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