

John Hancock U.S. High Dividend ETF

U.S. High Dividend ETF/JHDV
NYSE Arca, Inc.

ANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This annual shareholder report contains important information about the John Hancock U.S. High Dividend ETF (the fund) for the period of May 1, 2024 to April 30, 2025. You can find additional information about the fund at jhinvestments.com/documents. You can also request this information by contacting us at 800-225-6020.

What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
U.S. High Dividend ETF/JHDV	\$36	0.34%

Management’s Discussion of Fund Performance

SUMMARY OF RESULTS

U.S. High Dividend ETF (JHDV) returned 9.88% for the year ended April 30, 2025. U.S. dividend-paying stocks posted a gain in the 12 months ended on April 30, 2025, with the bulk of the positive return occurring prior to the new year. During that time, equities were boosted by the combination of falling interest rates and positive economic growth. However, stocks experienced weaker returns and higher volatility from the start of 2025 onward due to concerns about the economic impact of tariffs.

TOP PERFORMANCE CONTRIBUTORS

Information technology stocks | A number of holdings in the sector produced double-digit returns, with the largest contributors to the fund's absolute performance coming from NVIDIA Corp., Apple, Inc., and IBM Corp.

Healthcare | The pharmaceutical stocks Pfizer, Inc., Bristol-Myers Squibb Company, and Eli Lilly & Company accounted for the bulk of the fund's positive return in the sector.

Other areas of strength | Holdings in the consumer staples, utilities, and real estate sectors, among others, also added to absolute performance. The tobacco stocks Phillip Morris International, Inc. and Altria Group, Inc. were leading contributors in consumer staples.

TOP PERFORMANCE DETRACTORS

Materials | The fund's holdings in the sector combined for a negative absolute return, largely as a result of positions in the chemical producers LyondellBasell Industries NV and Dow, Inc.

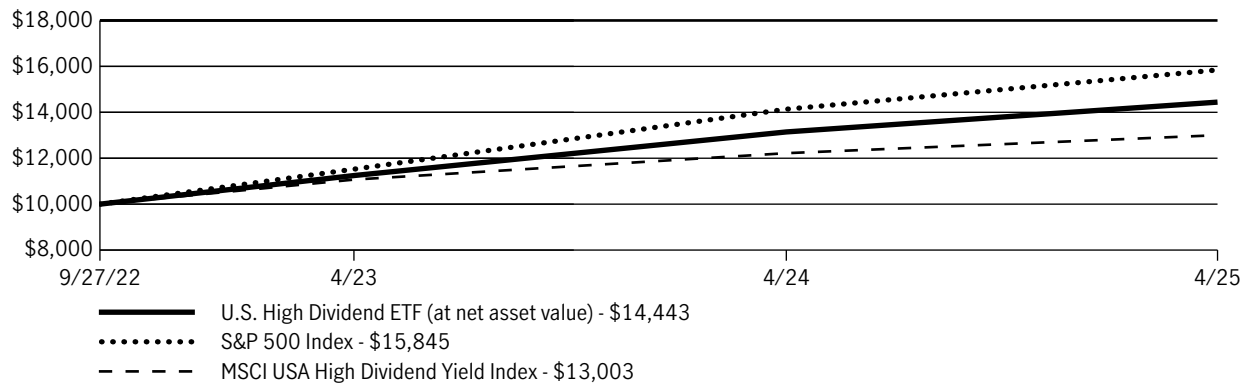
Industrials | United Parcel Service, Inc. lost ground due to lower shipping volumes, and Vertiv Holdings Company—a producer of data center infrastructure—was pressured by reduced enthusiasm for AI in the latter part of the period.

The views expressed in this report are exclusively those of the portfolio management team at Manulife Investment Management (US) LLC, and are subject to change. They are not meant as investment advice.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	Since inception
U.S. High Dividend ETF (at net asset value)	9.88%	15.24%
S&P 500 Index	12.10%	19.43%
MSCI USA High Dividend Yield Index	6.41%	10.66%

The fund has designated S&P 500 Index as its broad-based securities market index in accordance with the revised definition for such an index.

Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund’s current performance may be higher or lower than the performance shown and can be found at jhinvestments.com/investments or by calling 800-225-6020. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.

Fund Statistics

Fund net assets	\$7,399,167
Total number of portfolio holdings	83
Total advisory fees paid (net)	\$0
Portfolio turnover rate	37%

Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION	
Microsoft Corp.	6.3%	Information technology	32.7%
Apple, Inc.	6.2%	Financials	15.3%
NVIDIA Corp.	6.0%	Consumer staples	8.6%
Intuit, Inc.	2.0%	Industrials	8.2%
CME Group, Inc.	2.0%	Health care	8.0%
Philip Morris International, Inc.	2.0%	Consumer discretionary	7.1%
OneMain Holdings, Inc.	2.0%	Real estate	6.2%
Altria Group, Inc.	1.9%	Communication services	4.3%
Simon Property Group, Inc.	1.9%	Energy	3.1%
Bristol-Myers Squibb Company	1.9%	Utilities	2.7%
		Materials	2.5%
		Short-term investments and other	1.3%

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.

Availability of Additional Information



At [jhinvestments.com/documents](https://www.jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-6020.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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