

# John Hancock Multifactor Developed International ETF

Multifactor Developed International ETF/JHMD

NYSE Arca, Inc.

## ANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This annual shareholder report contains important information about the John Hancock Multifactor Developed International ETF (the fund) for the period of May 1, 2024 to April 30, 2025. You can find additional information about the fund at [jhinvestments.com/documents](https://www.jhinvestments.com/documents). You can also request this information by contacting us at 800-225-6020.

### What were the fund costs during the last year?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Multifactor Developed International ETF/JHMD	\$41	0.39%

## Management’s Discussion of Fund Performance

### SUMMARY OF RESULTS

Multifactor Developed International ETF (JHMD) returned 12.23% for the year ended April 30, 2025. International equities delivered strong, double-digit gains in the 12 months ended April 30, 2025, albeit with elevated volatility late in the period in response to shifts in U.S. trade policy. European stocks performed particularly well, reflecting positive sentiment regarding falling interest rates and supportive fiscal policy.

### TOP PERFORMANCE CONTRIBUTORS

**Financials** | Financial stocks, particularly those based in Europe, made the largest contribution to absolute performance due to their strong return and sizable portfolio weighting. Swiss Re AG, HSBC Holdings PLC, and Deutsche Bank AG were among the many meaningful contributors in this area.

**Industrials** | European industrials also made a strong contribution, led by Rheinmetall AG and Vinci SA.

**Communication services** | European stocks led the way in this sector, as well, with the largest contributions coming from Deutsche Telecom AG and Orange SA.

### TOP PERFORMANCE DETRACTORS

**Materials and energy** | Commodity-sensitive stocks, in general, lagged in the period. Glencore PLC and TotalEnergies SE were the largest detractors in the two sectors, respectively.

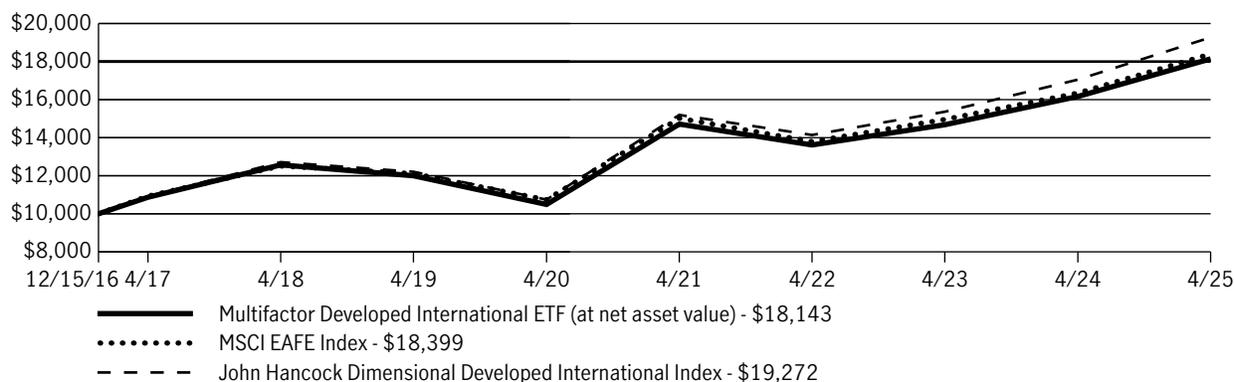
**Other areas of weakness** | Holdings in the information technology sector combined for a negative total return, primarily due to downturns in the semiconductor stocks ASML Holding NV and STMicroelectronics NV. The pharmaceutical stock Novo Nordisk A/S was the largest detractor in the fund as a whole.

The views expressed in this report are exclusively those of the portfolio management team at Dimensional Fund Advisors LP, and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$10,000



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	Since inception
Multifactor Developed International ETF (at net asset value)	12.23%	11.58%	7.37%
MSCI EAFE Index	12.57%	11.37%	7.55%
John Hancock Dimensional Developed International Index	13.02%	12.40%	8.15%

*The fund has designated MSCI EAFE Index as its broad-based securities market index in accordance with the revised definition for such an index.*

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jhinvestments.com/investments](http://jhinvestments.com/investments) or by calling 800-225-6020. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

## Fund Statistics

Fund net assets	\$679,677,172
Total number of portfolio holdings	585
Total advisory fees paid (net)	\$2,189,125
Portfolio turnover rate	13%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

TOP TEN HOLDINGS		SECTOR COMPOSITION		COUNTRY COMPOSITION	
Vinci SA	1.7%	Financials	23.2%	Japan	22.1%
Novartis AG	1.5%	Industrials	18.6%	United Kingdom	14.2%
Shell PLC	1.3%	Consumer discretionary	9.7%	France	12.2%
TotalEnergies SE	1.2%	Health care	9.1%	Germany	10.4%
ASML Holding NV	1.0%	Consumer staples	8.6%	Switzerland	9.4%
BNP Paribas SA	1.0%	Materials	7.2%	Australia	6.5%
Nestle SA	0.9%	Communication services	6.0%	Netherlands	3.9%
Novo Nordisk A/S, B Shares	0.9%	Information technology	5.6%	Spain	3.3%
Danone SA	0.8%	Energy	4.7%	Italy	3.0%
Deutsche Telekom AG	0.8%	Utilities	4.4%	Sweden	2.9%
		Real estate	1.8%	Other countries	12.1%
		Short-term investments and other	1.1%		

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

### Availability of Additional Information



At [jhinvestments.com/documents](https://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-6020.

**This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.**



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