

# John Hancock Global Senior Loan ETF

Global Senior Loan ETF/JHLN

NYSE Arca, Inc.

## ANNUAL SHAREHOLDER REPORT | MARCH 31, 2026

This annual shareholder report contains important information about the John Hancock Global Senior Loan ETF (the fund) for the period of August 19, 2025 (commencement of operations) to March 31, 2026. You can find additional information about the fund at [jhinvestments.com/documents](http://jhinvestments.com/documents). You can also request this information by contacting us at 800-225-6020.

**This report describes changes to the fund that occurred during the reporting period.**

### What were the fund costs during the last period?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global Senior Loan ETF/JHLN	\$36 <sup>1</sup>	0.59%

<sup>1</sup>Expenses for a full annual reporting period would be higher.

## Management’s Discussion of Fund Performance

### SUMMARY OF RESULTS

Global Senior Loan ETF (JHLN) returned 0.56% for the period ended March 31, 2026. Senior loans produced mixed returns in the abbreviated reporting period. The asset class initially performed well, with the backdrop of favorable credit conditions and broader strength in the fixed-income markets providing a tailwind through the end of 2025. The environment grew less favorable at the start of the new year, however, as the combination of disruptions in the private credit space and the start of the war in Iran dampened investor sentiment.

### TOP PERFORMANCE CONTRIBUTORS

**Income** | Portfolio income, which offset the impact of negative price performance, was a key contributor to the fund’s absolute return.

**Cash position** | The fund’s position in State Street Institutional U.S. Government Money Market Fund made a meaningful contribution to results.

**Specific sectors** | Positions in the healthcare and energy sectors delivered positive returns. An allocation to asset-backed securities, while limited, was also a contributor.

### TOP PERFORMANCE DETRACTORS

**Holdings in Europe** | Non-U.S. holdings finished with negative returns in the period, weighing on absolute performance.

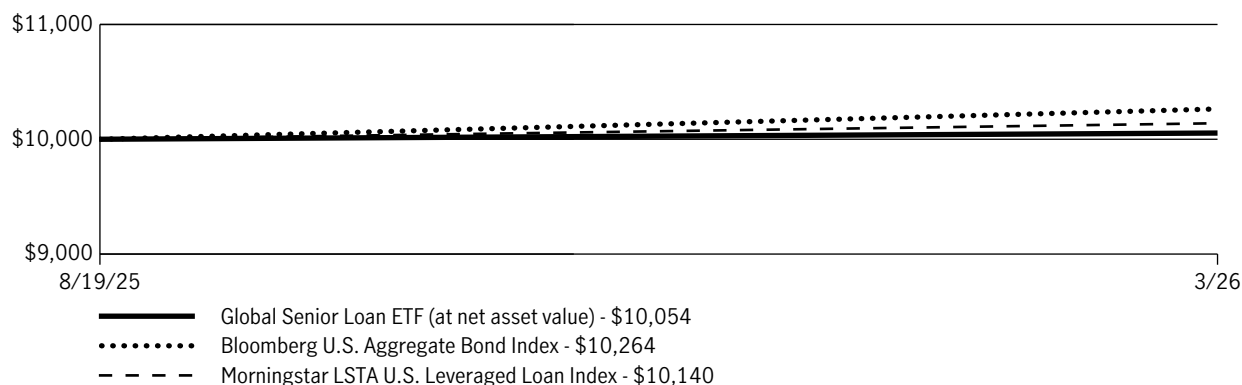
**Sectors** | The information technology was the largest detractor to performance on an absolute basis. Certain areas of the information technology sector came under pressure from the issues in private credit and concerns about the longer-term impact of artificial intelligence. Holdings in the consumer discretionary and materials sectors detracted, as well.

The views expressed in this report are those of the portfolio management team and are subject to change. They are not meant as investment advice.

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the fund (or for the life of the fund, if shorter). It assumes a \$10,000 initial investment in the fund and in an appropriate, broad-based securities market index for the same period.

### GROWTH OF \$10,000



### AVERAGE ANNUAL TOTAL RETURN

Since inception

Global Senior Loan ETF (at net asset value)	0.54%
Bloomberg U.S. Aggregate Bond Index	2.64%
Morningstar LSTA U.S. Leveraged Loan Index	1.40%

**Performance figures assume all distributions have been reinvested and reflect the beneficial effect of any expense reductions. Past performance does not guarantee future results. The return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility and other factors, the fund's current performance may be higher or lower than the performance shown and can be found at [jhinvestments.com/investments](http://jhinvestments.com/investments) or by calling 800-225-6020. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. It is not possible to invest directly in an index.**

### Fund Statistics

Fund net assets	\$603,584,697
Total number of portfolio holdings	423
Total advisory fees paid (net)	\$437,323
Portfolio turnover rate	26%

## Graphical Representation of Holdings

The tables below show the investment makeup of the fund, representing a percentage of the total net assets of the fund.

SECTOR COMPOSITION		QUALITY COMPOSITION	
Industrials	22.2%	AAA	4.9%
Consumer discretionary	13.3%	BBB	1.1%
Health care	9.4%	BB	17.6%
Consumer staples	8.0%	B	57.1%
Communication services	6.9%	CCC and below	0.1%
Asset-backed securities	6.7%	Not rated	6.7%
Financials	6.6%	Short-term investments and other	12.5%
Information technology	6.4%		
Materials	5.4%		
Energy	2.0%		
Real estate	0.4%		
Utilities	0.2%		
Short-term investments and other	12.5%		

Ratings are from Moody's Investors Service, Inc. If not available, we have used S&P Global Ratings. In the absence of ratings from these agencies, we have used Fitch Ratings, Inc. "Not rated" securities are those with no ratings available from these agencies. All ratings are as of 3-31-26 and do not reflect subsequent downgrades or upgrades, if any.

Holdings may not have been held by the fund for the entire period and are subject to change without notice. Portfolio composition is subject to review in accordance with the fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk and may change at any time.

*The fund is subject to various risks as described in the fund's prospectus. For more information, please refer to the "Principal risks" section of the prospectus.*

### Material Fund Changes

On December 9-11, 2025, the Board of Trustees of the fund approved a change to the fund's fiscal year end from April 30 to March 31.

*This is a summary of certain changes to the fund since 8-19-25. For more complete information, please refer to the fund's prospectus. The currently effective prospectus is available at [jhinvestments.com/documents](http://jhinvestments.com/documents) or by calling 800-225-6020.*

### Availability of Additional Information



At [jhinvestments.com/documents](http://jhinvestments.com/documents), you can find additional information about the fund, including the fund's:

- Prospectus
- Financial information
- Fund holdings
- Proxy voting information

You can also request this information by contacting us at 800-225-6020.

This report is for the information of the shareholders in this fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by the fund's prospectus.



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