



Annual Financial Statements &
Other N-CSR Items

John Hancock Global Senior Loan ETF

Fixed income

March 31, 2026



John Hancock Global Senior Loan ETF

Table of contents

- 2** Consolidated Fund's investments
- 29** Consolidated financial statements
- 32** Consolidated financial highlights
- 33** Notes to consolidated financial statements
- 42** Report of independent registered public accounting firm
- 43** Tax information
- 44** Shareholder meeting

Consolidated Fund's investments

AS OF 3-31-26

	Rate (%)	Maturity date	Par value^	Value
Senior loans (A) 80.8%				\$487,586,783
(Cost \$495,595,519)				
Communication services 6.9%				41,678,700
Diversified telecommunication services 1.9%				
Crown Subsea Communications Holding, Inc., 2026 Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	01-30-31	870,778	872,301
Eircom Finco Sarl, 2025 EUR Term Loan B6 (1 month EURIBOR + 2.750%)	4.691	05-15-32	EUR 2,000,000	2,293,362
Level 3 Financing, Inc., 2025 Repriced Term Loan B4 (B)	TBD	03-29-32	926,739	925,775
Masorange Finco PLC, 2025 EUR Term Loan B (6 month EURIBOR + 2.250%)	4.384	03-25-31	EUR 1,500,000	1,723,236
Matterhorn Telecom Holding SA, EUR Term Loan B (B)	TBD	01-30-32	EUR 1,000,000	1,147,775
Odido Holding BV, 2025 EUR Term Loan B (B)	TBD	03-30-29	EUR 1,000,000	1,150,402
Zacapa Sarl, 2024 Term Loan (3 month CME Term SOFR + 3.750%)	7.450	03-22-29	1,306,228	1,301,003
Zayo Group Holdings, Inc., 2025 USD Term Loan (3 month CME Term SOFR + 3.000%)	6.700	03-11-30	826,362	810,115
Zegona Holdco, Ltd., 2026 EUR Repriced Term Loan B (6 month EURIBOR + 2.250%)	4.391	07-17-29	EUR 1,400,000	1,608,208
Entertainment 1.9%				
Banijay Entertainment SAS, 2025 EUR Term Loan B (2032) (3 month EURIBOR + 3.250%)	5.276	02-10-32	EUR 2,000,000	2,300,482
International Entertainment JJCo 3, Ltd., GBP Term Loan (B)	TBD	04-29-32	GBP 2,000,000	2,613,214
Live Nation Entertainment, Inc., 2025 Term Loan B (1 month CME Term SOFR + 2.000%)	5.675	10-21-32	925,636	924,479
Mediawan Financing SAS, 2025 EUR Term Loan B (B)	TBD	07-08-31	EUR 2,000,000	2,267,921
OAK-Eagle Acquireco, Inc., EUR Term Loan B (B)	TBD	03-24-33	EUR 2,000,000	2,280,572
OAK-Eagle Acquireco, Inc., USD Term Loan B (B)	TBD	03-24-33	109,980	109,293
Playtika Holding Corp., 2021 Term Loan B1 (1 month CME Term SOFR + 2.750%)	6.532	03-13-28	868,837	816,342

	Rate (%)	Maturity date		Par value [^]	Value
Communication services (continued)					
Interactive media and services 0.3%					
Arches Buyer, Inc., 2021 Term Loan B (1 month CME Term SOFR + 3.250%)	7.018	12-06-27		1,488,691	\$1,481,486
MH Sub I LLC, 2023 Term Loan (1 month CME Term SOFR + 4.250%)	7.918	05-03-28		108,698	93,169
Media 2.5%					
Century DE Buyer LLC, 2025 Term Loan B (3 month CME Term SOFR + 3.000%)	6.667	10-30-30		868,292	842,425
Coral-US Co-Borrower LLC, 2021 Term Loan B6 (1 month CME Term SOFR + 3.000%)	6.787	10-15-29		870,778	864,342
Directv Financing LLC, 2024 Term Loan (3 month CME Term SOFR + 5.250%)	9.178	08-02-29		851,443	852,643
Dotdash Meredith, Inc., 2025 Term Loan B (1 month CME Term SOFR + 3.500%)	7.168	06-16-32		498,750	469,917
Gray Media, Inc., 2021 Term Loan D (1 month CME Term SOFR + 3.000%)	6.782	12-01-28		870,778	870,177
Light & Wonder International, Inc., 2026 Term Loan B (1 month CME Term SOFR + 2.000%)	5.675	04-16-29		1,427,956	1,426,770
Magnite, Inc., 2025 Repriced Term Loan B (B)	TBD	02-06-31		730,000	720,875
Nexstar Media, Inc., 2025 Term Loan B5 (1 month CME Term SOFR + 2.500%)	6.168	06-28-32		870,169	860,067
Sunrise Financing Partnership, Term Loan AAA (B)	TBD	02-15-32		990,000	982,268
Telenet Financing USD LLC, 2020 USD Term Loan AR (1 month CME Term SOFR + 2.000%)	5.787	04-28-28		990,000	976,595
Univision Communications, Inc., 2022 Term Loan B (1 month CME Term SOFR + 3.250%)	7.032	01-31-29		925,545	912,356
Versant Media Group, Inc., Term Loan B (3 month CME Term SOFR + 3.500%)	7.200	01-30-31		990,000	988,149
Wasserman Media Group LLC, Repriced Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	06-23-32		1,346,446	1,336,348
Zephyr Midco 2, Ltd., 2025 GBP Term Loan B3 (1 month SONIA + 4.750%)	8.479	07-20-28	GBP	1,000,000	1,238,483
Ziggo BV, 2019 EUR Term Loan H (1 month EURIBOR + 3.000%)	4.940	01-31-29	EUR	1,000,000	1,111,988

	Rate (%)	Maturity date		Par value [^]	Value
Communication services (continued)					
Media (continued)					
Ziggo Financing Partnership, 2025 Term Loan B (B)	TBD	01-15-33		927,956	\$900,813
Wireless telecommunication services 0.3%					
Vmed O2 UK Holdco 4, Ltd., 2026 EUR Term Loan Z (B)	TBD	10-15-31	EUR	1,500,000	1,605,349
Consumer discretionary 13.3%					80,394,592
Automobile components 0.3%					
Clarios Global LP, 2024 USD Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	05-06-30		845,319	841,887
LS Group OpCo Acquisition LLC, 2025 Term Loan B (3 month CME Term SOFR + 2.500%)	6.173	04-23-31		925,618	922,147
Automobiles 0.3%					
Belron UK Finance PLC, 2026 EUR Term Loan B (3 month EURIBOR + 2.250%)	4.270	10-16-31	EUR	1,400,000	1,605,885
Broadline retail 0.3%					
Peer Holding III BV, 2025 EUR Term Loan B7 (3 month EURIBOR + 2.750%)	4.872	11-26-31	EUR	1,500,000	1,721,283
Distributors 0.6%					
BCPE Empire Holdings, Inc., 2026 10th Amendment Term Loan (B)	TBD	12-29-32		1,427,956	1,403,866
Parts Europe SA, 2025 EUR Repriced Term Loan B (B)	TBD	02-06-31	EUR	2,000,000	2,300,874
Diversified consumer services 2.3%					
Adonis SAS, 2024 EUR Term Loan B (6 month EURIBOR + 4.000%)	6.139	11-14-31	EUR	1,600,000	1,218,603
Eagle Bidco, Ltd., 2025 EUR Term Loan B (1 month EURIBOR + 3.500%)	5.392	02-29-32	EUR	2,000,000	2,298,869
Fugue Finance BV, 2026 EUR Term Loan B (3 month EURIBOR + 2.750%)	4.795	01-09-32	EUR	2,000,000	2,284,236
Fugue Finance LLC, 2026 USD Term Loan B (3 month CME Term SOFR + 2.250%)	5.921	01-09-32		735,000	724,666
Inspired Finco Holdings, Ltd., 2026 EUR Term Loan B8 (B)	TBD	02-28-31	EUR	2,000,000	2,289,628
KUEHG Corp., 2025 Term Loan (B)	TBD	06-12-30		927,956	826,873
Prometric Holdings, Inc., 2025 Term Loan B (1 month CME Term SOFR + 3.750%)	7.418	06-25-32		869,223	864,156
Sapiencia Bidco SL, EUR Term Loan B (B)	TBD	02-18-33	EUR	2,000,000	2,293,200

	Rate (%)	Maturity date		Par value [^]	Value
Consumer discretionary (continued)					
Diversified consumer services (continued)					
Whatabrands LLC, 2024 1st Lien Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	08-03-28		927,468	\$925,317
Hotels, restaurants and leisure 6.3%					
Allwyn Entertainment Financing UK PLC, EUR Term Loan B (B)	TBD	03-28-32	EUR	1,000,000	1,135,205
Allwyn Entertainment Financing US LLC, 2025 1st Lien Term Loan B (B)	TBD	11-24-32		927,956	909,397
Aramark Services, Inc., 2025 Term Loan (B)	TBD	06-22-30		927,956	927,956
Betclic Everest Group SAS, 2026 EUR Term Loan B (B)	TBD	12-10-31	EUR	1,000,000	1,132,036
Betclic Everest Group SAS, 2026 USD Term Loan B (B)	TBD	12-10-31		735,000	731,788
Bulldog Purchaser, Inc., 2026 Term Loan (B)	TBD	02-04-33		1,370,778	1,367,351
Caesars Entertainment, Inc., 2024 Term Loan B1 (1 month CME Term SOFR + 2.250%)	5.918	02-06-31		867,947	840,824
Dave & Buster's, Inc., 2024 Term Loan B (3 month CME Term SOFR + 3.250%)	6.938	06-29-29		919,440	800,676
DK Crown Holdings, Inc., 2025 EUR Term Loan B (B)	TBD	03-04-32		927,956	926,220
Dorna Sports SL, 2025 EUR Term Loan B (B)	TBD	08-18-32	EUR	2,000,000	2,299,676
Elvis UK Holdco, Ltd., 2025 EUR Term Loan B (3 month EURIBOR + 3.600%)	5.627	10-31-31	EUR	2,000,000	2,303,870
Entain Holdings Gibraltar, Ltd., 2025 Term Loan B6 (B)	TBD	10-31-29		927,956	926,944
EOC Borrower LLC, Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	03-24-32		867,983	863,860
Fertitta Entertainment LLC/NV, 2022 Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	01-27-29		988,708	968,074
Financiere Pax SAS, 2025 EUR Repriced Term Loan B (3 month EURIBOR + 3.500%)	5.635	12-31-29	EUR	1,500,000	1,694,391
Flutter Financing BV, 2024 Term Loan B (3 month CME Term SOFR + 1.750%)	5.450	11-30-30		867,940	857,091
Flynn Restaurant Group LP, 2025 Incremental Term Loan (1 month CME Term SOFR + 3.750%)	7.418	01-28-32		867,976	851,347

	Rate (%)	Maturity date		Par value^	Value
Consumer discretionary (continued)					
Hotels, restaurants and leisure (continued)					
Four Seasons Hotels, Ltd., 2025 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	09-22-32		925,624	\$930,641
HBX Group International PLC, EUR Term Loan B (6 month EURIBOR + 2.250%)	4.389	02-13-32	EUR	1,000,000	1,121,597
Herschend Entertainment Company LLC, 2026 Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	05-27-32		926,109	926,303
Hilton Domestic Operating Company, Inc., 2023 Term Loan B4 (1 month CME Term SOFR + 1.750%)	5.429	11-08-30		990,000	991,238
Hilton Grand Vacations Borrower LLC, 2021 Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	08-02-28		869,070	867,983
Latham Pool Products, Inc., 2022 Term Loan B (B)	TBD	02-23-29		927,956	920,708
Motel One GmbH, EUR Repriced Term Loan B (B)	TBD	06-04-32	EUR	2,000,000	2,291,679
New Red Finance, Inc., 2024 Term Loan B6 (1 month CME Term SOFR + 1.750%)	5.418	09-20-30		862,696	860,220
Penn Entertainment, Inc., 2022 Term Loan B (B)	TBD	05-03-29		927,956	929,886
Sgh2 LLC, 2025 USD Term Loan B (3 month CME Term SOFR + 4.500%)	8.200	08-18-32		868,292	852,011
Six Flags Entertainment Corp., 2024 Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	05-01-31		988,737	972,670
Station Casinos LLC, 2024 Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	03-14-31		844,293	843,347
Tackle Sarl, 2025 EUR Repriced Term Loan B2 (B)	TBD	05-22-28	EUR	2,000,000	2,298,869
TRQ Sales LLC, Term Loan B (3 month CME Term SOFR + 0.186%)	3.886	12-30-32		990,000	957,211
WSH Services Holding, Ltd., 2025 GBP Term Loan B (B)	TBD	05-16-31	GBP	2,000,000	2,631,853
Household durables 0.2%					
AI Aqua Merger Sub, Inc., 2026 Term Loan B (1 and 3 month CME Term SOFR + 2.750%)	6.414	07-31-28		1,370,168	1,366,098

	Rate (%)	Maturity date	Par value [^]	Value
Consumer discretionary (continued)				
Leisure products 0.6%				
19th Holdings Golf LLC, 2022 Term Loan B (1 month CME Term SOFR + 3.250%)	7.023	02-07-29	867,896	\$865,726
Bombardier Produits Recreatifs, Inc., 2023 Term Loan B3 (1 month CME Term SOFR + 2.250%)	5.918	12-13-29	990,000	990,356
GSM Holdings, Inc., 2024 Term Loan B (3 month CME Term SOFR + 5.000%)	8.700	09-30-31	868,906	860,204
Recess Holdings, Inc., 2025 Repriced Term Loan (3 month CME Term SOFR + 3.750%)	7.418	02-20-30	987,500	988,557
Specialty retail 1.9%				
American Greetings Corp., 2024 Term Loan B (1 month CME Term SOFR + 5.750%)	9.418	10-30-29	868,438	864,964
Burlington Coat Factory Warehouse Corp., 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	09-24-31	867,962	865,792
Great Outdoors Group LLC, 2025 Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	01-23-32	925,612	922,836
Harbor Freight Tools USA, Inc., 2024 Term Loan B (B)	TBD	06-11-31	927,956	917,266
Mavis Tire Express Services Topco Corp., 2025 Repriced Term Loan (1 month CME Term SOFR + 3.000%)	6.668	05-04-28	988,149	986,548
Petco Health & Wellness Company, Inc., 2026 Term Loan B (3 month CME Term SOFR + 4.250%)	7.950	02-03-31	927,956	905,072
PetSmart LLC, 2025 USD Term Loan B (1 month CME Term SOFR + 4.000%)	7.675	08-18-32	870,778	864,029
Restoration Hardware, Inc., Term Loan B (1 month CME Term SOFR + 2.500%)	6.282	10-20-28	868,847	844,337
Sally Holdings LLC, 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	02-28-30	870,309	868,133
Staples, Inc., 2024 Term Loan B (3 month CME Term SOFR + 5.750%)	9.414	09-04-29	990,000	897,494
The Michaels Companies, Inc., 2026 Term Loan B (3 month CME Term SOFR + 5.000%)	8.669	03-15-33	927,956	898,539
Valvoline, Inc., Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	12-01-32	498,750	499,997

	Rate (%)	Maturity date		Par value^	Value
Consumer discretionary (continued)					
Specialty retail (continued)					
Victra Holdings LLC, 2025 Term Loan B (3 month CME Term SOFR + 3.750%)	7.450	03-29-29		1,361,486	\$1,341,064
Textiles, apparel and luxury goods 0.5%					
Beach Acquisition Bidco LLC, EUR PIK Term Loan B (3 month EURIBOR + 3.500%)	5.627	09-12-32	EUR	2,000,000	2,267,921
Samsonite IP Holdings Sarl, 2025 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	11-05-32		925,636	925,247
					48,103,484
Consumer staples 8.0%					
Beverages 0.3%					
Celsius Holdings, Inc., 2025 Term Loan B (3 month CME Term SOFR + 2.500%)	6.200	04-01-32		842,534	843,326
Pegasus Bidco BV, 2025 USD Repriced Term Loan B (B)	TBD	07-12-29		927,956	923,604
Primo Brands Corp., 2026 Term Loan B (B)	TBD	03-31-31		200,000	200,218
Consumer staples distribution and retail 1.9%					
Bellis Acquisition Company PLC, 2024 EUR Term Loan B (6 month EURIBOR + 4.000%)	6.079	05-14-31	EUR	1,400,000	1,431,608
Boots Group Bidco, Ltd., GBP Term Loan B (1 month SONIA + 4.500%)	8.227	08-30-32	GBP	1,500,000	1,973,658
Boots Group Finco LP, USD Term Loan (3 month CME Term SOFR + 3.250%)	6.924	08-30-32		868,601	870,772
Euro Ethnic Foods Bidco SAS, 2025 EUR Term Loan B (B)	TBD	03-11-31	EUR	2,000,000	2,294,975
Market Bidco, Ltd., 2024 EUR Term Loan B (3 month EURIBOR + 4.500%)	6.511	11-04-30	EUR	1,500,000	1,679,700
United Natural Foods, Inc., 2024 Term Loan (B)	TBD	05-01-31		927,956	930,508
ZF Invest SAS, 2026 EUR Term Loan B (B)	TBD	07-12-33	EUR	2,000,000	2,287,992
Food products 4.4%					
Alltech, Inc., 2025 Term Loan (1 month CME Term SOFR + 4.250%)	8.032	08-13-30		496,241	497,794
Artisan Newco BV, 2025 EUR Repriced Term Loan B (3 month EURIBOR + 3.500%)	5.529	04-05-32	EUR	1,479,874	1,693,396
Asterix Acquico GmbH, EUR 1st Lien Term Loan B (3 month EURIBOR + 3.750%)	5.776	03-29-32	EUR	1,500,000	1,726,139

	Rate (%)	Maturity date		Par value [^]	Value
Consumer staples (continued)					
Food products (continued)					
Chobani LLC, 2025 Term Loan B (1 month CME Term SOFR + 2.250%)	5.918	10-28-32		925,636	\$925,247
Flora Food Management BV, 2026 GBP Term Loan B14 (B)	TBD	10-31-30	GBP	1,000,000	1,252,764
Froneri US, Inc., 2024 USD Term Loan B4 (6 month CME Term SOFR + 2.250%)	5.877	09-30-31		1,488,747	1,456,962
Golden State Foods LLC, 2026 Term Loan B (3 month CME Term SOFR + 3.500%)	7.200	12-04-31		927,956	927,956
Iceberg Acquisitions UK, Ltd., EUR Term Loan B (B)	TBD	02-21-33	EUR	1,000,000	1,126,759
Nomad Foods Europe Midco, Ltd., 2025 EUR Term Loan B (B)	TBD	10-28-32	EUR	1,000,000	1,131,322
Nomad Foods US LLC, 2025 EUR Term Loan B (B)	TBD	10-28-32		927,956	908,237
Nourish Buyer I, Inc., 2026 Repriced Term Loan B (3 month CME Term SOFR + 4.000%)	7.669	07-09-32		870,473	871,022
Peralta Inversiones Globales SL, 2025 EUR Term Loan B (B)	TBD	07-15-31	EUR	2,000,000	2,284,236
PFI Lower Midco LLC, Term Loan B (1 month CME Term SOFR + 4.000%)	7.668	12-01-32		925,636	927,376
Pimente Investissement SASU, USD Term Loan B (B)	TBD	12-29-28	EUR	2,000,000	2,300,874
Primary Products Finance LLC, 2024 1st Lien Term Loan B (3 month CME Term SOFR + 3.250%)	6.896	04-01-29		780,066	773,732
Seashell Bidco SL, EUR Term Loan B (B)	TBD	12-17-32	EUR	2,000,000	2,300,551
Simply Good Foods USA, Inc., 2023 Term Loan B (B)	TBD	03-17-30		927,956	929,505
Thyme Holdco Sarl, 2025 EUR Term Loan B (B)	TBD	07-19-32	EUR	2,000,000	2,307,280
Upfield BV, 2026 USD Repriced Term Loan (B)	TBD	10-31-30		985,000	962,227
Wayne-Sanderson Farms LLC, 2025 Repriced Term Loan B (1 month CME Term SOFR + 2.000%)	5.676	05-21-32		926,114	924,187
Household products 0.5%					
Lavender Dutch BorrowerCo BV, EUR Term Loan (B)	TBD	12-30-32	EUR	2,000,000	2,282,393
Lavender US HoldCo 1, Inc., USD Term Loan (B)	TBD	12-30-32		927,956	912,876
Personal care products 0.9%					
Cooper Consumer Health SAS, 2025 EUR Term Loan B4 (B)	TBD	11-06-28	EUR	1,000,000	1,153,317

	Rate (%)	Maturity date		Par value [^]	Value
Consumer staples (continued)					
Personal care products (continued)					
KDC/ONE Development Corp, Inc., 2025 USD Term Loan (1 month CME Term SOFR + 3.500%)	7.168	08-15-28		870,778	\$862,253
Opal Bidco SAS, EUR Term Loan B3 (3 month EURIBOR + 3.250%)	5.377	04-28-32	EUR	2,000,000	2,301,727
Opal US LLC, USD Term Loan B4 (B)	TBD	04-28-32		927,956	926,991
Energy 2.0%					12,084,311
Energy equipment and services 0.1%					
Goodnight Water Solutions Holdings LLC, 2024 Term Loan B (1 month CME Term SOFR + 4.000%)	7.668	06-04-29		868,801	867,715
Oil, gas and consumable fuels 1.9%					
Brazos Delaware II LLC, 2025 Repriced Term Loan B (B)	TBD	02-11-30		927,956	929,264
CD&R Firefly Bidco PLC, 2025 GBP Term Loan (3 month SONIA + 4.750%)	8.477	04-29-29	GBP	1,500,000	1,970,414
Colossus Acquireco LLC, Term Loan B (3 month CME Term SOFR + 1.750%)	5.380	07-30-32		868,292	864,628
Crescent Midstream Intermediate Holdings LLC, Term Loan B (B)	TBD	02-18-33		1,235,000	1,237,569
Deep Blue Operating I LLC, Term Loan (1 month CME Term SOFR + 2.750%)	6.421	10-01-32		927,956	930,276
EG Finco, Ltd., 2026 EUR Term Loan B (1 month EURIBOR + 3.500%)	5.392	02-10-31	EUR	1,500,000	1,704,138
Freeport LNG Investments LLLP, 2026 Term Loan B (B)	TBD	02-11-33		927,956	927,185
M6 ETX Holdings II Midco LLC, 2025 1st Lien Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	04-01-32		857,958	860,240
Par Petroleum LLC, 2025 Term Loan B (3 month CME Term SOFR + 3.250%)	6.933	02-28-30		868,881	868,228
TransMontaigne Partners LLC, Term Loan B (B)	TBD	03-16-30		926,739	924,654
Financials 6.6%					39,800,646
Banks 0.2%					
Chrysaor Bidco Sarl, 2025 USD Term Loan B (B)	TBD	10-30-31		927,956	925,636
Capital markets 1.4%					
Jefferies Finance LLC, 2024 Term Loan (1 month CME Term SOFR + 2.750%)	6.428	10-21-31		1,369,861	1,345,888

	Rate (%)	Maturity date		Par value [^]	Value
Financials (continued)					
Capital markets (continued)					
Project Aurora US Finco, Inc., EUR Term Loan B (B)	TBD	12-06-32	EUR	2,000,000	\$2,294,329
Project Aurora US Finco, Inc., USD Term Loan B (B)	TBD	12-06-32		927,956	927,956
Sedgwick Claims Management Services, Inc., 2023 Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	07-31-31		1,489,337	1,460,354
Trevise Holdings 1 SAS, 2025 EUR Term Loan B (B)	TBD	07-09-29	EUR	2,000,000	2,305,045
Consumer finance 0.1%					
NorthAB LLC, 2025 Repriced Term Loan B (3 month CME Term SOFR + 2.500%)	6.200	11-23-28		994,969	907,630
Financial services 2.9%					
Acuren Delaware Holdco, Inc., 2025 Term Loan (1 month CME Term SOFR + 2.750%)	6.418	07-30-31		867,969	866,068
Allspring Buyer LLC, 2024 Term Loan B (3 month CME Term SOFR + 3.000%)	6.750	11-01-30		926,105	926,105
Apex Group Treasury LLC, 2025 USD Term Loan B (3 month CME Term SOFR + 3.500%)	7.166	02-27-32		183,305	166,502
Ascensus Holdings, Inc., 2024 Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	11-25-32		927,956	912,004
EP Wealth Advisors LLC, 2025 Term Loan B (3 month CME Term SOFR + 3.000%)	6.700	10-18-32		730,000	730,000
First Eagle Holdings, Inc., Term Loan (3 month CME Term SOFR + 3.500%)	7.200	08-16-32		1,380,205	1,358,703
Guardian US Holdco LLC, 2023 Term Loan B (3 month CME Term SOFR + 3.250%)	6.950	01-31-30		987,525	950,493
Jane Street Group LLC, 2024 Term Loan B1 (3 month CME Term SOFR + 2.000%)	5.673	12-15-31		868,832	851,950
Mermaid Bidco, Inc., 2024 USD Term Loan B (3 month CME Term SOFR + 3.250%)	6.913	07-03-31		1,419,440	1,387,502
Neon Maple US Debt Mergersub, Inc., 2025 Repriced Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	11-17-31		867,983	849,174
OAT Bidco, Ltd., EUR Repriced Term Loan B1 (B)	TBD	11-07-31	EUR	2,000,000	2,294,790
Saphilux Sarl, 2025 EUR Term Loan B (B)	TBD	07-18-28	EUR	2,000,000	2,305,598

	Rate (%)	Maturity date		Par value [^]	Value
Financials (continued)					
Financial services (continued)					
Saphilux Sarl, 2025 USD Repriced Term Loan (B)	TBD	07-18-28		927,956	\$925,868
Shift4 Payments LLC, 2025 Repriced Term Loan B (3 month CME Term SOFR + 2.000%)	5.652	07-03-32		927,956	925,060
Speed Midco 3 Sarl, 2025 EUR Term Loan (6 month EURIBOR + 2.750%)	4.845	10-07-32	EUR	2,000,000	2,228,262
Insurance 2.0%					
Acrisure LLC, 2024 1st Lien Term Loan B6 (1 month CME Term SOFR + 3.000%)	6.668	11-06-30		833,091	805,807
Alera Group, Inc., 2026 Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	05-30-32		987,525	956,438
Amynta Agency Borrower, Inc., 2026 Repriced Term Loan B (B)	TBD	12-29-31		927,956	913,210
Asurion LLC, 2025 Term Loan B13 (1 month CME Term SOFR + 4.250%)	7.918	09-19-30		1,490,000	1,471,062
Athena Bidco SASU, 2025 EUR Repriced Term Loan (B)	TBD	04-14-31	EUR	1,000,000	1,136,714
CRC Insurance Group LLC, 2024 Term Loan B (3 month CME Term SOFR + 2.750%)	6.450	05-06-31		927,956	913,749
DIOT-SIACI BidCo SAS, 2026 EUR Term Loan B (B)	TBD	07-26-32	EUR	1,000,000	1,138,235
Galaxy Bidco, Ltd., 2024 EUR Term Loan B (6 month EURIBOR + 3.750%)	5.867	12-19-29	EUR	1,500,000	1,728,300
Jones Deslauriers Insurance Management, Inc., 2026 Repriced Term Loan B (B)	TBD	02-02-33		927,956	900,117
Kereis Bidco SAS, EUR Term Loan B (3 month EURIBOR + 3.750%)	5.860	10-27-32	EUR	1,000,000	1,140,517
Trucordia Insurance Holdings LLC, Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	06-17-32		925,630	851,580
Health care 9.4%					56,372,791
Biotechnology 0.7%					
BioMarin Pharmaceutical, Inc., Term Loan B (B)	TBD	01-28-33		927,956	925,060
Cidron Aida Finco Sarl, 2024 EUR Term Loan B (1 month EURIBOR + 4.250%)	6.142	10-22-31	EUR	2,000,000	2,191,807
Grifols SA, 2019 Term Loan B (B)	TBD	11-15-27	EUR	1,000,000	1,148,075

	Rate (%)	Maturity date		Par value [^]	Value
Health care (continued)					
Health care equipment and supplies 1.2%					
Argent Bidco SAS, EUR Term Loan B (B)	TBD	11-12-32	EUR	2,000,000	\$2,298,639
Hopper Merger Sub, Inc., 2026 EUR Term Loan B (B)	TBD	01-14-33	EUR	1,000,000	1,138,996
Hopper Merger Sub, Inc., 2026 Term Loan B (B)	TBD	01-14-33		1,490,000	1,471,375
Medline Borrower LP, 2025 Incremental Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	10-23-30		985,026	986,102
Resonetics LLC, 2025 Repriced Term Loan B (B)	TBD	06-18-31		1,135,000	1,128,973
Health care providers and services 5.0%					
Aveanna Healthcare LLC, 2025 Term Loan B (1 month CME Term SOFR + 3.750%)	7.418	09-17-32		929,274	927,536
CHG Healthcare Services, Inc., 2025 Term Loan B1 (3 month CME Term SOFR + 2.750%)	6.450	09-29-28		927,471	927,758
Dermatology Intermediate Holdings III, Inc., 2022 Term Loan B (3 month CME Term SOFR + 4.250%)	7.917	03-30-29		1,033,096	971,855
Ensemble RCM LLC, 2026 Term Loan B (3 month CME Term SOFR + 3.000%)	6.700	02-09-33		927,956	916,161
Ephios Subco 3 Sarl, 2026 EUR Term Loan B (B)	TBD	04-16-31	EUR	2,000,000	2,289,029
IVI America LLC, 2025 USD Repriced Term Loan (3 month CME Term SOFR + 3.250%)	6.950	04-09-31		868,292	872,633
Mamba Purchaser, Inc., 2026 Term Loan B (1 month CME Term SOFR + 2.750%)	6.425	10-14-31		868,926	869,108
MED ParentCo LP, 2025 Repriced Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	04-15-31		987,525	986,291
Mehilainen Yhtiot OY, 2025 EUR Term Loan B1 (3 month EURIBOR + 3.400%)	5.527	08-05-31	EUR	2,000,000	2,301,127
Onex TSG Intermediate Corp., 2026 Term Loan B (3 month CME Term SOFR + 3.250%)	6.950	08-06-32		870,778	873,825
Palex Healthcare Group SL, 2024 EUR Term Loan B3 (B)	TBD	12-18-30	EUR	1,000,000	1,136,956
Radiology Partners, Inc., 2025 Term Loan (3 month CME Term SOFR + 4.500%)	8.200	06-30-32		821,183	807,543
Ramsay Generale de Sante SA, 2025 EUR Term Loan B4 (B)	TBD	08-13-31	EUR	2,000,000	2,280,780

	Rate (%)	Maturity date		Par value [^]	Value
Health care (continued)					
Health care providers and services (continued)					
Raven Acquisition Holdings LLC, Term Loan B (B)	TBD	11-19-31		1,349,651	\$1,322,415
Romansur Investments SL, EUR Term Loan B (B)	TBD	11-26-32	EUR	2,000,000	2,303,824
Schoen Klinik SE, 2025 EUR Term Loan B (3 month EURIBOR + 3.000%)	5.127	01-12-31	EUR	2,000,000	2,298,639
Sharp Services LLC, 2025 Term Loan B (3 month CME Term SOFR + 3.000%)	6.700	09-29-32		925,636	925,062
Star Parent, Inc., Term Loan B (3 month CME Term SOFR + 4.000%)	7.700	09-27-30		987,481	975,315
Surgery Center Holdings, Inc., 2025 Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	12-19-30		868,919	868,502
US Fertility Enterprises LLC, 2025 Term Loan (B)	TBD	12-30-32		1,348,762	1,343,704
VetStrategy Canada Holdings, Inc., 2026 USD Repriced Term Loan B (B)	TBD	12-12-28		927,956	922,156
Vivalto Sante Investissement SA, 2025 EUR Term Loan B (B)	TBD	07-21-31	EUR	2,000,000	2,300,275
Vizient, Inc., 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	08-01-31		904,027	902,617
Health care technology 0.2%					
AthenaHealth Group, Inc., 2022 Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	02-15-29		868,915	851,536
Cotiviti, Inc., 2025 2nd Amendment Term Loan (1 month CME Term SOFR + 2.750%)	6.418	03-26-32		231,086	212,252
Life sciences tools and services 0.2%					
PAREXEL International Corp., 2025 Repriced Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	12-12-31		868,296	864,675
Pharmaceuticals 2.1%					
Althea Acquisition Bidco Sarl, 2025 1st Lien Term Loan B (B)	TBD	01-20-33	EUR	1,000,000	1,142,383
Cheplapharm Arzneimittel GmbH, 2022 EUR Term Loan B (B)	TBD	02-22-29	EUR	2,000,000	2,287,831
Dechra Finance US LLC, 2026 USD Term Loan B3 (6 month CME Term SOFR + 2.750%)	6.387	01-27-32		870,168	868,863
Elanco Animal Health, Inc., 2025 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	10-31-32		925,636	925,404

	Rate (%)	Maturity date		Par value [^]	Value
Health care (continued)					
Pharmaceuticals (continued)					
Endo Finance Holdings LP, 2024 1st Lien Term Loan (1 month CME Term SOFR + 3.750%)	7.418	04-23-31		987,494	\$981,322
Financiere Mendel SASU, 2025 USD Term Loan B (B)	TBD	11-08-30		868,910	874,610
Neuraxpharm Arzneimittel GmbH, EUR Term Loan B (B)	TBD	12-16-30	EUR	722,919	833,897
Neuraxpharm Arzneimittel GmbH, EUR Term Loan B4 (B)	TBD	12-16-30	EUR	277,081	319,208
Nidda Healthcare Holding GmbH, 2025 EUR 1st Lien Term Loan B (B)	TBD	12-09-32	EUR	2,000,000	2,297,210
Perrigo Investments LLC, 2024 Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	04-20-29		868,905	862,753
Spinnaker Debtco, Ltd., 2026 EUR Term Loan B (B)	TBD	04-30-31	EUR	1,250,000	1,438,709
Industrials 22.2%					134,135,061
Aerospace and defense 0.3%					
Propulsion BC Finco Sarl, 2025 Repriced Term Loan B (3 month CME Term SOFR + 2.500%)	6.200	12-01-32		990,000	989,822
TransDigm, Inc., 2023 Term Loan J (1 month CME Term SOFR + 2.500%)	6.168	02-28-31		987,487	987,379
Air freight and logistics 0.8%					
Apple Bidco LLC, 2025 Term Loan (1 month CME Term SOFR + 2.500%)	6.168	09-23-31		844,309	844,309
Clue Opco LLC, Term Loan B (3 month CME Term SOFR + 4.500%)	8.167	12-19-30		990,000	960,300
Echo Global Logistics, Inc., Term Loan (B)	TBD	11-23-28		927,956	908,404
Edge Finco PLC, 2025 EUR Term Loan B (3 month EURIBOR + 3.000%)	5.034	08-22-31	EUR	2,000,000	2,297,394
Building products 1.6%					
Gibraltar Industries, Inc., 2026 Term Loan B (B)	TBD	02-02-33		927,956	922,156
Hillman Group, Inc., 2021 Term Loan B1 (B)	TBD	07-14-28		927,956	927,566
Hunter Douglas Holding BV, 2025 EUR Term Loan B (B)	TBD	01-20-32	EUR	1,000,000	1,137,590
Icebox Holdco III, Inc., 2021 1st Lien Term Loan (3 month CME Term SOFR + 3.250%)	6.950	12-22-31		926,047	926,047

	Rate (%)	Maturity date		Par value [^]	Value
Industrials (continued)					
Building products (continued)					
MITER Brands Acquisition Holdco, Inc., 2024 Term Loan B2 (B)	TBD	03-28-31		990,000	\$909,147
MSOF Beacon LLC, 2025 Repriced Term Loan B (B)	TBD	12-23-32		927,956	926,406
Resideo Funding, Inc., 2024 M&A 1st lien Term Loan B (6 month CME Term SOFR + 2.000%)	5.641	06-13-31		867,955	863,077
Standard Industries, Inc., 2021 Term Loan B (B)	TBD	09-22-28		977,640	975,333
Tarkett Participation SASU, 2026 EUR Term Loan B (B)	TBD	04-22-31	EUR	2,000,000	2,270,871
Commercial services and supplies 6.9%					
Albion Financing 3 Sarl, 2025 EUR Term Loan (3 month EURIBOR + 3.000%)	5.029	05-21-31	EUR	1,400,000	1,607,192
Allied Universal Holdco LLC, 2025 USD Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	08-20-32		987,519	986,976
Amber Finco PLC, 2025 EUR Term Loan B2 (3 month EURIBOR + 3.250%)	5.377	06-11-29	EUR	2,000,000	2,305,944
APi Group DE, Inc., 2025 Term Loan (B)	TBD	01-03-29		927,956	926,582
Astro Acquisition LLC, 2025 Term Loan B (B)	TBD	08-30-32		735,000	736,838
Eagle 4, Ltd., EUR Term Loan B2 (B)	TBD	01-12-32	EUR	2,000,000	2,292,555
EM Bidco, Ltd., 2024 EUR Term Loan (B)	TBD	07-06-29	EUR	1,000,000	1,153,398
Enviri Corp., 2021 Term Loan (1 month CME Term SOFR + 2.250%)	6.032	06-09-28		867,866	864,247
Gategroup Finance International Sarl, EUR 1st Lien Term Loan B (B)	TBD	06-10-32	EUR	1,000,000	1,144,999
Gategroup US Finance, Inc., USD Repriced Term Loan B (B)	TBD	06-10-32		735,000	733,773
Holding Socotec SAS, EUR Repriced Term Loan B (B)	TBD	06-02-31	EUR	2,000,000	2,298,639
HomeServe USA Holding Corp., 2024 Term Loan B (1 month CME Term SOFR + 2.000%)	5.675	10-21-30		868,896	860,847
JFL-Tiger Acquisition Company, Inc., Term Loan B (3 month CME Term SOFR + 3.750%)	7.461	10-17-30		496,193	495,781
Jupiter Buyer, Inc., 2024 Term Loan B (3 month CME Term SOFR + 4.000%)	7.700	11-01-31		926,104	925,530
Liberty Tire Recycling Holdco LLC, 2025 Term Loan (1 month CME Term SOFR + 3.750%)	7.425	12-17-32		1,230,000	1,228,770

	Rate (%)	Maturity date		Par value [^]	Value
Industrials (continued)					
Commercial services and supplies (continued)					
Luna 2.5 Sarl, 2025 EUR Term Loan (1 month EURIBOR + 3.500%)	5.635	07-01-32	EUR	2,000,000	\$2,296,288
MillerKnoll, Inc., 2026 Repriced Term Loan B (B)	TBD	08-09-32		927,956	922,156
Prime Security Services Borrower LLC, 2024 1st Lien Term Loan B (1 month CME Term SOFR + 2.000%)	5.664	10-13-30		856,585	851,994
Sector Alarm Holding AS, 2025 EUR Term Loan B (B)	TBD	06-14-29	EUR	1,000,000	1,141,196
Sector Alarm Holding AS, 2026 EUR Term Loan B4 (B)	TBD	06-14-32	EUR	2,000,000	2,282,393
Shilton Bidco, Ltd., 2025 EUR Term Loan B (3 month EURIBOR + 3.750%)	5.877	01-11-30	EUR	2,000,000	2,284,951
Talbot Participation SAS, EUR Refinance Term Loan B (B)	TBD	07-07-32	EUR	2,000,000	2,291,795
Techem Verwaltungsgesellschaft 675 mbH, 2025 EUR Term Loan B (3 month EURIBOR + 3.250%)	5.231	07-15-32	EUR	2,000,000	2,296,519
Thevelia Finance Sarl, 2024 EUR Term Loan B (B)	TBD	06-18-29	EUR	1,000,000	1,143,777
Thevelia US LLC, 2024 Term Loan B (3 month CME Term SOFR + 3.000%)	6.700	06-18-29		987,475	966,905
TruGreen LP, 2020 Term Loan (3 month CME Term SOFR + 4.000%)	7.767	11-02-27		936,307	889,368
VDK Groep BV, EUR Term Loan B (1 month EURIBOR + 3.250%)	5.142	02-23-32	EUR	2,000,000	2,298,224
Verisure Holding AB, 2025 EUR Term Loan B (3 month EURIBOR + 2.250%)	4.281	11-03-32	EUR	1,500,000	1,721,525
Vestis Corp., 2024 Term Loan (3 month CME Term SOFR + 2.250%)	5.923	02-22-31		810,844	780,437
Wash Bidco, Inc., Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	09-10-32		870,778	872,232
Construction and engineering 3.0%					
Artemis BidCo SAS, 2026 EUR Term Loan B (B)	TBD	07-08-32	EUR	2,000,000	2,294,030
Azuria Water Solutions, Inc., 2025 Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	05-17-28		496,231	490,773
Azuria Water Solutions, Inc., 2026 Term Loan B (B)	TBD	01-27-33		352,941	348,971
Centuri Group, Inc., 2025 Refinance Term Loan B (B)	TBD	07-09-32		927,956	928,188

	Rate (%)	Maturity date		Par value [^]	Value
Industrials (continued)					
Construction and engineering (continued)					
Circet Europe SASU, 2021 Term Loan B (B)	TBD	10-13-28	EUR	1,400,000	\$1,605,740
Cube Safety BidCo AB, 2026 EUR Term Loan B (B)	TBD	02-14-33	EUR	2,000,000	2,281,770
DG Investment Intermediate Holdings 2, Inc., 2025 Term Loan (1 month CME Term SOFR + 3.250%)	6.918	07-09-32		925,636	924,479
Dycom Industries, Inc., 2026 Term Loan B (1 month CME Term SOFR + 1.750%)	5.423	01-27-33		927,956	930,665
Finco Utilitas BV, 2026 EUR Repriced Term Loan B (B)	TBD	09-27-30	EUR	2,000,000	2,289,997
Flynn Canada, Term Loan B (1 month CME Term SOFR + 4.500%)	8.282	07-31-28		863,073	841,345
LSF12 Phoenix Holdco LLC, 2026 Term Loan B (B)	TBD	03-25-33		919,873	908,375
Michael Baker International LLC, 2025 Term Loan B (3 month CME Term SOFR + 4.000%)	7.667	12-01-28		925,612	924,455
Red SPV LLC, Term Loan B (1 month CME Term SOFR + 2.250%)	5.925	03-15-32		925,624	923,310
TSG Solutions Holding SAS, 2025 EUR Repriced Term Loan B (3 month EURIBOR + 3.250%)	5.276	05-04-32	EUR	2,000,000	2,295,758
Electrical equipment 2.2%					
ADB Safegate BV, 2026 EUR Term Loan B (B)	TBD	06-28-32	EUR	2,000,000	2,277,046
BCP VI Summit Holdings LP, Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	01-30-32		870,169	868,359
Emrld Borrower LP, 2024 Term Loan B (3 month CME Term SOFR + 2.250%)	5.950	08-04-31		987,513	985,044
LSF12 Crown US Commercial Bidco LLC, 2026 Term Loan B (B)	TBD	12-02-31		927,956	927,956
Minimax GmbH, 2025 EUR Term Loan B (B)	TBD	03-17-32	EUR	1,000,000	1,151,958
MX Holdings US, Inc., 2025 USD Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	03-17-32		925,636	925,636
Pinnacle Buyer LLC, Term Loan (3 month CME Term SOFR + 2.500%)	6.161	10-01-32		1,406,013	1,406,449
Resilience Parent LLC, 1st Lien Term Loan (6 month CME Term SOFR + 2.500%)	6.100	02-28-33		927,956	922,444
TK Elevator Midco GmbH, 2025 EUR Term Loan B1 (B)	TBD	04-30-30	EUR	2,000,000	2,286,771

	Rate (%)	Maturity date		Par value [^]	Value
Industrials (continued)					
Electrical equipment (continued)					
Trench Group GmbH, EUR Term Loan B (B)	TBD	03-05-32	EUR	1,000,000	\$1,153,433
Ground transportation 1.6%					
AIT Worldwide Logistics Holdings, Inc., 2025 Repriced Term Loan (3 month CME Term SOFR + 4.000%)	7.669	04-08-30		867,969	868,691
Avis Budget Car Rental LLC, 2025 Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	07-16-32		867,983	852,793
Beacon Mobility Corp., 2026 Term Loan (3 month CME Term SOFR + 2.750%)	6.450	08-06-30		1,423,453	1,423,011
First Student Bidco, Inc., 2026 Term Loan B (3 month CME Term SOFR + 2.250%)	5.950	08-15-30		851,961	848,766
First Student Bidco, Inc., 2026 Term Loan C (3 month CME Term SOFR + 2.250%)	5.950	08-15-30		767,939	765,059
Ren10 Holding AB, 2026 EUR Repriced Term Loan B (3 month EURIBOR + 3.000%)	5.035	07-31-30	EUR	2,000,000	2,293,454
Savage Enterprises LLC, 2025 Term Loan B (1 month CME Term SOFR + 2.500%)	6.169	08-05-32		868,919	867,971
Student Transportation of America Holdings, Inc., 2025 Term Loan (B)	TBD	06-24-32		927,956	929,700
XPO, Inc., 2025 Term Loan (2031) (1 month CME Term SOFR + 1.750%)	5.418	02-03-31		870,778	871,866
Machinery 2.5%					
Boels Topholding BV, 2026 EUR Repriced Term Loan B (1 month EURIBOR + 2.500%)	4.440	05-23-31	EUR	1,767,241	2,018,215
Brown Group Holding LLC, Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	07-01-31		1,487,478	1,488,415
Chart Industries, Inc., 2024 Term Loan B (3 month CME Term SOFR + 2.500%)	6.161	03-15-30		927,956	925,923
Columbus McKinnon Corp., 2026 Term Loan B (B)	TBD	02-03-33		927,956	923,316
CompoSecure Holdings LLC, Term Loan (1 month CME Term SOFR + 2.250%)	5.928	01-14-33		927,956	923,900
Engineered Machinery Holdings, Inc., 2025 USD Term Loan (B)	TBD	11-26-32		927,956	930,508
Gates Corp., 2022 Term Loan B4 (B)	TBD	11-16-29		927,956	926,332

	Rate (%)	Maturity date		Par value [^]	Value
Industrials (continued)					
Machinery (continued)					
Indicor LLC, 2026 USD Term Loan B (3 month CME Term SOFR + 2.500%)	6.200	11-22-29		927,956	\$927,056
Innio Group Holding GmbH, 2026 EUR Term Loan B (3 month EURIBOR + 2.500%)	4.520	11-02-31	EUR	1,411,153	1,620,174
Madison IAQ LLC, 2025 Repriced Term Loan (6 month CME Term SOFR + 2.750%)	6.378	11-08-32		865,284	866,435
Merlin Buyer, Inc., 2021 Term Loan (1 month CME Term SOFR + 4.000%)	7.668	12-14-28		925,545	925,545
Merlin Buyer, Inc., 2026 Term Loan (B)	TBD	03-25-33		88,143	88,143
SGB-SMIT MidCo GmbH, EUR Term Loan B (B)	TBD	03-10-33	EUR	1,500,000	1,729,734
Victory Buyer LLC, 2026 Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	02-14-33		927,956	927,380
Marine transportation 0.9%					
Boluda Towage SL, 2024 EUR Term Loan B (1 month EURIBOR + 3.500%)	5.407	01-31-30	EUR	2,000,000	2,305,437
Euroports Finco 2 NV, 2025 EUR Term Loan B (6 month EURIBOR + 4.250%)	6.232	06-15-32	EUR	2,000,000	2,308,432
Third Coast Infrastructure LLC, 2025 Repriced Term Loan B (1 month CME Term SOFR + 3.750%)	7.418	09-25-30		866,132	870,463
Passenger airlines 0.2%					
American Airlines, Inc., 2024 1st Lien Term Loan B (6 month CME Term SOFR + 2.250%)	6.000	02-15-28		990,000	963,082
JetBlue Airways Corp., 2024 Term Loan B (3 month CME Term SOFR + 4.750%)	8.435	08-27-29		496,222	450,073
Professional services 1.4%					
AlixPartners LLP, 2025 USD Term Loan (B)	TBD	08-12-32		846,446	837,626
Berkeley Research Group Holdings LLC, Term Loan B (B)	TBD	05-01-32		927,956	900,989
Camelot US Acquisition LLC, 2024 Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	01-31-31		500,000	430,315
Creative Artists Agency LLC, 2025 Repriced Term Loan B (B)	TBD	10-01-31		927,956	926,360
Grant Thornton Advisors LLC, 2025 Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	06-02-31		988,241	918,550

	Rate (%)	Maturity date	Par value [^]	Value
Industrials (continued)				
Professional services (continued)				
KBR, Inc., 2024 1st Lien Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	01-17-31	987,481	\$986,454
SS&C Technologies, Inc., 2024 Term Loan B8 (B)	TBD	05-09-31	1,490,000	1,484,129
TMF Sapphire Bidco BV, 2025 Term Loan B (B)	TBD	05-03-28	735,000	734,633
Trans Union LLC, 2024 Term Loan B8 (3 month CME Term SOFR + 1.750%)	5.450	06-24-31	868,900	863,626
Trading companies and distributors 0.5%				
Herc Holdings, Inc., 2026 Term Loan B (B)	TBD	06-02-32	927,956	928,345
Quimper AB, 2026 EUR Term Loan B (B)	TBD	03-31-30	EUR 2,000,000	2,267,253
Transportation infrastructure 0.3%				
Dynasty Acquisition Company, Inc., 2024 1st Lien Term Loan B1 (B)	TBD	10-31-31	1,214,950	1,214,403
Dynasty Acquisition Company, Inc., 2024 1st Lien Term Loan B2 (B)	TBD	10-31-31	462,128	461,920
Information technology 6.4%				38,624,869
Communications equipment 0.6%				
Ciena Corp., 2025 Repriced Term Loan B (B)	TBD	10-24-30	927,956	927,566
Delta Topco, Inc., 2025 Term Loan B (1 month CME Term SOFR + 2.750%)	6.421	11-30-29	990,000	956,122
Venga Finance Sarl, 2025 USD Term Loan B (3 month CME Term SOFR + 3.750%)	7.684	06-28-29	988,744	983,494
Viavi Solutions, Inc., Term Loan B (3 month CME Term SOFR + 2.500%)	6.171	10-16-32	840,364	840,364
Electronic equipment, instruments and components 0.7%				
Coherent Corp., 2025 Term Loan B2 (1 month CME Term SOFR + 1.750%)	5.418	07-02-29	927,956	927,566
Crane NXT Company, Term Loan B (B)	TBD	12-15-32	EUR 2,000,000	2,301,519
Mirion Technologies, Inc., 2025 Repriced Term Loan B (3 month CME Term SOFR + 2.000%)	5.700	06-04-32	927,956	927,956
IT services 0.7%				
Fortress Intermediate 3, Inc., 2025 Term Loan B (1 month CME Term SOFR + 3.000%)	6.669	06-27-31	926,114	918,010

	Rate (%)	Maturity date		Par value^	Value
Information technology (continued)					
IT services (continued)					
Paysafe Holdings US Corp., USD Term Loan B1 (1 month CME Term SOFR + 2.750%)	6.532	06-28-28		867,318	\$793,596
Penta Technologies BV, 2025 EUR Term Loan B (B)	TBD	07-09-32	EUR	1,000,000	1,152,926
Pitney Bowes, Inc., 2025 Term Loan B (B)	TBD	03-19-32		927,956	920,226
Sonicwall US Holdings, Inc., 2023 Term Loan (3 month CME Term SOFR + 5.000%)	8.700	05-18-28		497,462	146,338
Starlight Parent LLC, 2025 Term Loan (3 month CME Term SOFR + 4.000%)	7.674	04-16-32		497,500	420,388
Semiconductors and semiconductor equipment 0.1%					
MKS, Inc., 2026 USD Repriced Term Loan B (B)	TBD	02-04-33		927,956	928,243
Software 4.0%					
Access CIG LLC, 2025 Term Loan (1 month CME Term SOFR + 4.000%)	7.700	08-19-30		868,919	781,662
Azalea TopCo, Inc., 2025 Repriced Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	04-30-31		987,513	985,291
BEP Intermediate Holdco LLC, 2025 Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	04-25-31		867,983	865,813
Boxer Parent Company, Inc., 2025 EUR Term Loan B (3 month EURIBOR + 3.500%)	5.526	07-30-31	EUR	994,975	1,093,262
Claudius Finance Sarl, 2025 Term Loan B5 (B)	TBD	07-10-28	EUR	1,400,000	1,552,896
Clover Holdings 2 LLC, Term Loan B (1 month CME Term SOFR + 4.000%)	7.676	12-09-31		849,367	812,207
Darktrace Finco US LLC, 1st Lien Term Loan (3 month CME Term SOFR + 3.250%)	6.898	10-09-31		987,506	943,085
Ellucian Holdings, Inc., 2024 1st Lien Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	10-08-29		926,104	899,284
Epicor Software Corp., 2024 Term Loan F (B)	TBD	05-30-31		927,956	909,165
Finastra USA, Inc., 2025 USD Term Loan (3 month CME Term SOFR + 4.000%)	7.671	09-15-32		870,778	816,354
Gen Digital, Inc., 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	09-12-29		866,414	856,667

	Rate (%)	Maturity date		Par value [^]	Value
Information technology (continued)					
Software (continued)					
Genesys Cloud Services, Inc., 2025 USD Term Loan B (1 month CME Term SOFR + 2.500%)	6.168	01-30-32		990,000	\$945,866
Ivanti Software, Inc., 2025 1st Lien Term Loan (3 month CME Term SOFR + 4.750%)	8.411	06-01-29		497,494	334,744
Marcel Bidco LLC, 2025 USD Repriced Term Loan (1 month CME Term SOFR + 2.750%)	6.410	11-12-30		870,169	860,380
McAfee Corp., 2024 USD 1st Lien Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	03-01-29		496,231	441,646
Meuse Finco SA, 2025 EUR Term Loan B (B)	TBD	07-31-30	EUR	2,000,000	2,302,487
Mitchell International, Inc., 2026 Term Loan (1 month CME Term SOFR + 3.000%)	6.668	06-17-31		867,989	826,091
Open Text Corp., 2023 Term Loan B (B)	TBD	01-31-30		927,956	906,743
Ping Identity Holding Corp., 2025 Term Loan (1 month CME Term SOFR + 2.750%)	6.422	11-15-32		927,956	915,196
Proofpoint, Inc., 2025 Repriced Term Loan (3 month CME Term SOFR + 3.000%)	6.700	08-31-28		988,722	955,768
Rocket Software, Inc., 2023 USD Term Loan B (1 month CME Term SOFR + 3.750%)	7.418	11-28-28		843,685	807,567
Sophos Holdings LLC, 2025 Incremental Term Loan (1 month CME Term SOFR + 3.500%)	7.282	03-05-27		1,439,701	1,367,270
Tuple US Bidco LLC, Term Loan B (B)	TBD	01-18-33		1,035,000	1,001,363
UKG, Inc., 2024 Term Loan B (B)	TBD	02-10-31		919,440	877,265
Zelis Payments Buyer, Inc., Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	09-28-29		867,948	838,971
Technology hardware, storage and peripherals 0.3%					
IN Smart Identity France SAS, 2024 EUR Term Loan B (3 month EURIBOR + 4.000%)	6.127	09-29-28	EUR	1,400,000	1,583,512
Materials 5.4%					32,463,746
Chemicals 1.9%					
Arc Falcon I, Inc., 2021 Term Loan (1 month CME Term SOFR + 3.500%)	7.268	09-30-28		496,119	491,312
Axalta Coating Systems US Holdings, Inc., 2024 Term Loan B7 (3 month CME Term SOFR + 1.750%)	5.450	12-20-29		909,800	910,037

	Rate (%)	Maturity date	Par value^	Value
Materials (continued)				
Chemicals (continued)				
Bakelite US Holdco, Inc., 2024 Term Loan B (B)	TBD	12-23-31	927,956	\$894,187
Discovery Purchaser Corp., Term Loan (3 month CME Term SOFR + 3.750%)	7.419	10-04-29	867,995	852,588
Element Solutions, Inc., 2026 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	12-18-30	927,956	927,956
Hyperion Refinance Sarl, 2025 USD Term Loan B (1 month CME Term SOFR + 2.750%)	6.418	02-15-31	990,000	957,488
Koppers, Inc., 2024 Repriced Term Loan B (B)	TBD	04-10-30	870,778	867,146
M2S Group Intermediate Holdings, Inc., Term Loan B (3 month CME Term SOFR + 4.750%)	8.417	08-25-31	867,494	845,086
Olympus Water US Holding Corp., 2025 USD Term Loan B (3 month CME Term SOFR + 3.250%)	6.950	11-03-32	988,750	950,546
Paint Intermediate III LLC, 2024 Term Loan B (B)	TBD	10-09-31	927,956	922,741
Secure Acquisition, Inc., 2021 Term Loan (B)	TBD	12-16-28	927,956	924,866
Sparta US Holdco LLC, 2024 Term Loan B (1 month CME Term SOFR + 3.000%)	6.668	08-02-30	926,042	924,381
Touchdown Acquirer, Inc., 2025 EUR Repriced Term Loan B (B)	TBD	02-21-31	EUR 1,000,000	1,135,643
Construction materials 2.0%				
American Builders & Contractors Supply Company, Inc., 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.418	01-31-31	925,594	924,724
Brookfield Slate Holdings III, Ltd., USD Term Loan B (B)	TBD	05-30-29	EUR 2,000,000	2,225,658
Hestiafloor 2 SASU, 2026 EUR Repriced Term Loan B (B)	TBD	02-27-30	EUR 2,000,000	2,274,811
HP PHRG Borrower LLC, 2025 Term Loan B (B)	TBD	02-20-32	927,956	918,676
LSF10 Edilians Investments Sarl, 2025 EUR Term Loan B (B)	TBD	03-05-31	EUR 2,000,000	2,289,168
LSF10 XL Investments Sarl, 2025 EUR Term Loan B5 (B)	TBD	04-30-31	EUR 2,000,000	2,304,423
Quikrete Holdings, Inc., 2025 Term Loan B (B)	TBD	02-10-32	927,956	925,636
Containers and packaging 1.3%				
Clydesdale Acquisition Holdings, Inc., 2025 Term Loan B (1 month CME Term SOFR + 3.250%)	6.918	04-01-32	988,153	920,465

	Rate (%)	Maturity date		Par value [^]	Value
Materials (continued)					
Containers and packaging (continued)					
Graham Packaging Company, Inc., 2026 Term Loan B (B)	TBD	01-26-33		990,000	\$978,724
Node AcquiCo GmbH, EUR Term Loan (B)	TBD	12-08-32	EUR	2,000,000	2,291,772
Plastipak Packaging, Inc., 2025 Term Loan B (B)	TBD	09-24-32		927,956	916,941
Pregis TopCo LLC, 2025 Refinancing Term Loan (B)	TBD	02-01-29		927,956	926,100
Proampac PG Borrower LLC, 2026 USD Term Loan B (1 month CME Term SOFR + 4.000%)	7.782	03-07-33		927,956	893,853
Silica SAS, 2025 EUR Term Loan B (B)	TBD	09-30-30	EUR	1,000,000	1,139,238
Paper and forest products 0.2%					
Asplundh Tree Expert LLC, 2024 Incremental Term Loan B (B)	TBD	05-23-31		927,956	929,580
Real estate 0.4%					2,503,755
Real estate management and development 0.1%					
Cushman & Wakefield US Borrower LLC, 2025 Term Loan (1 month CME Term SOFR + 2.500%)	5.977	01-31-30		870,778	874,043
Specialized REITs 0.3%					
Iron Mountain, Inc., 2023 Term Loan B (1 month CME Term SOFR + 2.000%)	5.668	01-31-31		764,968	759,230
SBA Senior Finance II LLC, 2024 Term Loan B (1 month CME Term SOFR + 1.750%)	5.420	01-25-31		867,947	870,482
Utilities 0.2%					1,424,828
Multi-utilities 0.2%					
WEC US Holdings, Inc., 2024 Term Loan (B)	TBD	01-27-31		1,427,956	1,424,828
Asset-backed securities 6.7%					\$40,749,026
(Cost \$41,367,440)					
Asset-backed securities 6.7%					40,749,026
Apna Park CLO DAC Series 1X, Class A (3 month EURIBOR + 1.290%) (C)	3.366	12-15-38	EUR	6,000,000	6,902,820
Canyon Euro CLO DAC Series 2022-1X, Class ER (3 month EURIBOR + 5.850%) (C)	7.866	04-15-39	EUR	2,000,000	2,194,625
CIFC European Funding CLO III DAC Series 3A, Class AR (3 month EURIBOR + 1.230%) (C)(D)	3.218	01-15-39	EUR	5,700,000	6,544,553

	Rate (%)	Maturity date		Par value [^]	Value
Cross Ocean Bosphorus CLO XI DAC Series 11X, Class E (3 month EURIBOR + 5.200%) (C)	7.216	04-15-38	EUR	2,000,000	\$2,202,004
CVC Cordatus Loan Fund XXI DAC Series 21X, Class E (3 month EURIBOR + 5.930%) (C)	8.038	09-22-34	EUR	1,000,000	1,133,124
Harvest CLO XXIX DAC Series 29X, Class ER (3 month EURIBOR + 6.270%) (C)	8.286	07-15-37	EUR	2,000,000	2,265,356
Henley CLO XV DAC Series 15X, Class A (3 month EURIBOR + 1.280%) (C)	3.313	07-25-39	EUR	5,000,000	5,754,259
Madison Park Euro Funding XVIII DAC Series 18X, Class E (3 month EURIBOR + 6.070%) (C)	8.086	01-15-38	EUR	1,000,000	1,145,424
Penta CLO 11 DAC Series 22-11A, Class ARR (3 month EURIBOR + 1.270%) (C)(D)	3.410	01-15-39	EUR	6,000,000	6,898,108
Rockford Tower Europe CLO DAC Series 2025-2X, Class A (3 month EURIBOR + 1.350%) (C)	3.366	10-15-39	EUR	4,000,000	4,606,509
Signal Harmonic CLO V DAC Series 5A, Class E (3 month EURIBOR + 6.100%) (C)(D)	8.130	01-25-38	EUR	1,000,000	1,102,244
		Yield (%)		Shares	Value
Short-term investments 54.6%					\$329,491,987
(Cost \$329,491,987)					
Short-term funds 54.6%					329,491,987
State Street Institutional U.S. Government Money Market Fund, Premier Class		3.5918(E)		329,491,987	329,491,987
Total investments (Cost \$866,454,946) 142.1%					\$857,827,796
Other assets and liabilities, net (42.1%)					(254,243,099)
Total net assets 100.0%					\$603,584,697

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

[^]All par values are denominated in U.S. dollars unless otherwise indicated.

Currency Abbreviations

EUR Euro
GBP Pound Sterling

Security Abbreviations and Legend

CME CME Group Published Rates
EURIBOR Euro Interbank Offered Rate
SOFR Secured Overnight Financing Rate
SONIA Sterling Overnight Interbank Average Rate

- (A) Senior loans are variable rate obligations which generally pay interest rates that are periodically redetermined by reference to a base lending rate and spread, which are both subject to change. The rate shown represents the rate at period end.
- (B) This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which is disclosed as TBD (To Be Determined).
- (C) Variable rate obligation. The coupon rate shown represents the rate at period end.
- (D) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.
- (E) The rate shown is the annualized seven-day yield as of 3-31-26.

The fund had the following country composition as a percentage of net assets on 3-31-26:

United States	53.6%
France	8.9%
United Kingdom	8.3%
Ireland	6.9%
Luxembourg	6.1%
Germany	3.8%
Netherlands	3.7%
Spain	3.0%
Belgium	1.5%
Sweden	1.4%
Other countries	2.8%
TOTAL	100.0%

DERIVATIVES

FORWARD FOREIGN CURRENCY CONTRACTS

	Contract to buy	Contract to sell	Counterparty (OTC)	Contractual settlement date	Unrealized appreciation	Unrealized depreciation
USD	113,550,947	EUR 98,000,000	SSB	4/9/2026	\$240,679	—
USD	8,016,811	GBP 6,000,000	SSB	4/9/2026	75,340	—
					\$316,019	—

Derivatives Currency Abbreviations

EUR Euro

GBP Pound Sterling

USD U.S. Dollar

Derivatives Abbreviations

OTC Over-the-counter

SSB State Street Bank and Trust Company

At 3-31-26, the aggregate cost of investments for federal income tax purposes was \$861,160,107. Net unrealized depreciation aggregated to \$3,016,292, of which \$375,423 related to gross unrealized appreciation and \$3,391,715 related to gross unrealized depreciation.

See Notes to consolidated financial statements regarding investment transactions and other derivatives information.

Consolidated financial statements

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES 3-31-26

Assets	
Unaffiliated investments, at value (Cost \$866,454,946)	\$857,827,796
Unrealized appreciation on forward foreign currency contracts	316,019
Cash	1,531,579
Foreign currency, at value (Cost \$3,642,338)	3,623,312
Dividends and interest receivable	2,121,023
Receivable for investments sold	27,038,151
Deferred offering cost	55,608
Other assets	7,344
Total assets	892,520,832
Liabilities	
Payable for investments purchased	288,637,511
Accrued offering expense	16,937
Payable to affiliates	
Investment management fees	156,392
Accounting and legal services fees	15,196
Other liabilities and accrued expenses	110,099
Total liabilities	288,936,135
Net assets	\$603,584,697
Net assets consist of	
Paid-in capital	\$609,752,191
Total distributable earnings (loss)	(6,167,494)
Net assets	\$603,584,697
Net asset value per share	
Based on 24,700,000 shares of beneficial interest outstanding - unlimited number of shares authorized with no par value	\$24.44

CONSOLIDATED STATEMENT OF OPERATIONS For the period ended 3-31-26¹

Investment income	
Interest	\$4,722,209
Dividends	2,263,517
Total investment income	6,985,726
Expenses	
Investment management fees	657,636
Accounting and legal services fees	25,083
Transfer agent fees	4,933
Trustees' fees	775
Custodian fees	36,566
Printing and postage	9,811
Professional fees	98,347
Stock exchange listing fees	14,588
Offering costs	87,145
Other	4,451
Total expenses	939,335
Less expense reductions	(220,313)
Net expenses	719,022
Net investment income	6,266,704
Realized and unrealized gain (loss)	
Net realized gain (loss) on	
Unaffiliated investments and foreign currency transactions	296,868
Forward foreign currency contracts	(27,247)
	269,621
Change in net unrealized appreciation (depreciation) of	
Unaffiliated investments and translation of assets and liabilities in foreign currencies	(8,008,164)
Forward foreign currency contracts	316,019
	(7,692,145)
Net realized and unrealized gain (loss)	(7,422,524)
Decrease in net assets from operations	\$(1,155,820)

¹ Period from 8-19-25 (commencement of operations) to 3-31-26.

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

	Period ended 3-31-26 ¹
Increase (decrease) in net assets	
From operations	
Net investment income	\$6,266,704
Net realized gain	269,621
Change in net unrealized appreciation (depreciation)	(7,692,145)
Decrease in net assets resulting from operations	(1,155,820)
Distributions to shareholders	
From earnings	(5,026,895)
Total distributions	(5,026,895)
Fund share transactions	
Shares issued	611,636,020
Repurchased	(1,868,608)
Total from fund share transactions	609,767,412
Total increase	603,584,697
Net assets	
Beginning of period	—
End of period	\$603,584,697
Share activity	
Shares outstanding	
Beginning of period	—
Shares issued	24,775,000
Shares repurchased	(75,000)
End of period	24,700,000

¹ Period from 8-19-25 (commencement of operations) to 3-31-26.

CONSOLIDATED FINANCIAL HIGHLIGHTS

Period ended	3-31-26¹
Per share operating performance	
Net asset value, beginning of period	\$25.00
Net investment income ²	0.78
Net realized and unrealized gain (loss) on investments	(0.64)
Total from investment operations	0.14
Less distributions	
From net investment income	(0.70)
Net asset value, end of period	\$24.44
Total return (%)³	0.56⁴
Ratios and supplemental data	
Net assets, end of period (in millions)	\$604
Ratios (as a percentage of average net assets):	
Expenses before reductions	0.77 ⁵
Expenses including reductions	0.59 ⁵
Net investment income	5.12 ⁵
Portfolio turnover (%)	26

¹ Period from 8-19-25 (commencement of operations) to 3-31-26.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

Notes to consolidated financial statements

Note 1 — Organization

John Hancock Global Senior Loan ETF (the fund) is a series of John Hancock Exchange-Traded Fund Trust (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek to provide a high level of current income.

The fund commenced operations on August 19, 2025.

On December 11, 2025, the Board of Trustees approved a change of the fiscal year end of the fund from April 30 to March 31.

Basis of consolidation. The accompanying consolidated financial statements include the accounts of John Hancock GSL ETF Cayman Subsidiary Fund (the subsidiary), which was incorporated on July 8, 2025, and is a wholly-owned subsidiary of the fund. The fund and its subsidiary are advised by John Hancock Investment Management LLC (the Advisor). As of March 31, 2026, the net assets of the subsidiary were \$51,188 representing 0.01% of the fund's consolidated net assets. Intercompany accounts and transactions, if any, have been eliminated. The consolidated fund's investments include positions of the fund and the subsidiary.

Note 2 — Significant accounting policies

The consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the consolidated financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the consolidated financial statements were issued have been evaluated in the preparation of the consolidated financial statements. The following summarizes the significant accounting policies of the fund:

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC, the fund's valuation designee.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Investments by the fund in open-end mutual funds are valued at their respective NAVs each business day. Forward foreign currency contracts are valued at the prevailing forward rates which are based on foreign currency exchange spot rates and forward points supplied by an independent pricing vendor. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor valued at London close.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed. Trading in foreign securities may be completed before the scheduled daily close of trading on the NYSE. Significant events at the issuer or market level may affect the values of securities between the time when the valuation of the securities is generally determined and the close of the NYSE. If a significant event occurs, these securities may be fair valued, as determined in good faith by the Pricing Committee,

following procedures established by the Advisor and adopted by the Board of Trustees. The Advisor uses fair value adjustment factors provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the NYSE.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the Consolidated Fund's investments as of March 31, 2026, by major security category or type:

	Total value at 3-31-26	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
Investments in securities:				
Assets				
Senior loans	\$487,586,783	—	\$487,586,783	—
Asset-backed securities	40,749,026	—	40,749,026	—
Short-term investments	329,491,987	\$329,491,987	—	—
Total investments in securities	\$857,827,796	\$329,491,987	\$528,335,809	—
Derivatives:				
Assets				
Forward foreign currency contracts	\$316,019	—	\$316,019	—

Senior loans. The fund invests in senior loans. Senior loans include first and second lien term loans, delayed draw term loans, and revolving credit facilities, and club deals, and will include but not limited to, senior secured floating rate bank loans. These type of investments are called senior loans because they are generally secured by a borrower's assets pursuant to a first or second priority or senior lien, ranking above unsecured or subordinated bonds. Such loans pay a coupon and repay the bulk of principle at maturity. This means that the asset class has little or no interest rate duration. Senior loans do not include commercial mortgage loans. The fund may invest in loans either by transacting directly at the initial funding date or acquiring loans in secondary market transactions. The fund's commitments in connection with a portion of loans in which it invests may be unfunded.

The fund may be subject to greater levels of credit risk, call (or prepayment) risk, settlement risk and liquidity risk than funds that do not invest in senior loans. Senior loans are considered predominantly speculative with respect to an issuer's continuing ability to make principal and interest payments, and may be more volatile than other types of securities. An economic downturn or individual corporate developments could adversely affect the market for these instruments and reduce the fund's ability to sell these instruments at an advantageous time or price. An economic downturn would generally lead to a higher non-payment rate and a senior loan may lose significant value before a default occurs. The fund may also be subject to greater levels of liquidity risk than funds that do not invest in senior loans. In addition, the senior loans in which the fund invests may not be listed on any exchange and a secondary market for such loans may be comparatively less liquid relative to markets for other more liquid

fixed income securities. Consequently, transactions in senior loans may involve greater costs than transactions in more actively traded securities. Restrictions on transfers in loan agreements, a lack of publicly-available information, irregular trading activity and wide bid/ask spreads among other factors, may, in certain circumstances, make senior loans difficult to value accurately or sell at an advantageous time or price than other types of securities or instruments. These factors may result in the fund being unable to realize full value for the senior loans and/or may result in the fund not receiving the proceeds from a sale of a senior loan for an extended period after such sale, each of which could result in losses to the fund. Senior loans may have extended trade settlement periods which may result in cash not being immediately available to the fund. If an issuer of a senior loan prepays or redeems the loan prior to maturity, the fund may have to reinvest the proceeds in other senior loans or similar instruments that may pay lower interest rates. Senior loans in which the fund invests may or may not be collateralized, although the loans may not be fully collateralized and the collateral may be unavailable or insufficient to meet the obligations of the borrower. The fund may have limited rights to exercise remedies against such collateral or a borrower, and loan agreements may impose certain procedures that delay receipt of the proceeds of collateral or require the fund to act collectively with other creditors to exercise its rights with respect to a senior loan. Because of the risks involved in investing in senior loans, an investment in the fund should be considered speculative. Junior loans, which are secured and unsecured subordinated loans, second lien loans and subordinate bridge loans, involve a higher degree of overall risk than senior loans of the same borrower due to the junior loan's lower place in the borrower's capital structure and, in some cases, their unsecured status.

At March 31, 2026, the fund had \$1,102,553 in unfunded loan commitments outstanding.

Mortgage and asset-backed securities. The fund may invest in mortgage-related securities, such as mortgage-backed securities, and other asset-backed securities, which are debt obligations that represent interests in pools of mortgages or other income-bearing assets, such as consumer loans or receivables. Such securities often involve risks that are different from the risks associated with investing in other types of debt securities.

Mortgage-backed and other asset-backed securities are subject to changes in the payment patterns of borrowers of the underlying debt. When interest rates fall, borrowers are more likely to refinance or prepay their debt before its stated maturity. This may result in the fund having to reinvest the proceeds in lower yielding securities, effectively reducing the fund's income. Conversely, if interest rates rise and borrowers repay their debt more slowly than expected, the time in which the mortgage-backed and other asset-backed securities are paid off could be extended, reducing the fund's cash available for reinvestment in higher yielding securities. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations (e.g., FNMA), may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. The fund is also subject to risks associated with securities with contractual cash flows including asset-backed and mortgage related securities such as collateralized mortgage obligations, mortgage pass-through securities and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, pre-payments, delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Security transactions and related investment income. Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Interest income includes coupon interest and amortization/accretion of premiums/discounts on debt securities. Debt obligations may be placed in a non-accrual status and related interest income may be reduced by stopping current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until

after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

Foreign investing. Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the date of the transaction. The effect of changes in foreign currency exchange rates on the value of securities is reflected as a component of the realized and unrealized gains (losses) on investments. Foreign investments are subject to a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

Funds that invest internationally generally carry more risk than funds that invest strictly in U.S. securities. Risks can result from differences in economic and political conditions, regulations, market practices (including higher transaction costs), accounting standards and other factors.

Overdraft. The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

Line of credit. The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit, which is in effect through July 13, 2026 unless extended or renewed. Excluding commitments designated for certain funds and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement.

A commitment fee payable at the end of each calendar quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on an asset-based allocation and is reflected in Other expenses on the Consolidated statement of operations. For the period ended March 31, 2026, the fund had no borrowings under the line of credit. Commitment fees for the period ended March 31, 2026 were \$334.

Expenses. Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known. The fund incurred offering costs of \$142,753 which are amortized over the fund's first year of operations. During the period ended March 31, 2026, \$87,145 of offering costs were expensed and are included in Offering costs within the Consolidated statement of operations. At March 31, 2026, \$55,608 of unamortized offering costs are included in Deferred offering cost within the Consolidated statement of assets and liabilities.

Federal income taxes. The fund intends to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

For federal income tax purposes, as of March 31, 2026, the fund has a short-term capital loss carryforward of \$2,164,170 and a long-term capital loss carryforward of \$2,224,523 available to offset future net realized capital gains. These carryforwards do not expire.

As of March 31, 2026, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

Distribution of income and gains. Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends monthly. Capital gain distributions, if any, are typically distributed annually.

The tax character of distributions for the period ended March 31, 2026 was as follows:

	March 31, 2026
Ordinary income	\$5,026,895

As of March 31, 2026, the components of distributable earnings on a tax basis consisted of \$618,505 of undistributed ordinary income.

Such distributions and distributable earnings, on a tax basis, if any, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund's consolidated financial statements as a return of capital.

Capital accounts within the consolidated financial statements are adjusted for permanent book-tax differences at fiscal year end. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to foreign currency transactions and derivative transactions.

Note 3 — Derivative instruments

The fund or its subsidiary may invest in derivatives in order to meet its investment objective. Derivatives include a variety of different instruments that may be traded in the over-the-counter (OTC) market, on a regulated exchange or through a clearing facility. The risks in using derivatives vary depending upon the structure of the instruments, including the use of leverage, optionality, the liquidity or lack of liquidity of the contract, the creditworthiness of the counterparty or clearing organization and the volatility of the position. Some derivatives involve risks that are potentially greater than the risks associated with investing directly in the referenced securities or other referenced underlying instrument. Specifically, the fund is exposed to the risk that the counterparty to an OTC derivatives contract will be unable or unwilling to make timely settlement payments or otherwise honor its obligations. OTC derivatives transactions typically can only be closed out with the other party to the transaction.

Derivatives which are typically traded through the OTC market are regulated by the Commodity Futures Trading Commission (the CFTC). Derivative counterparty risk is managed through an ongoing evaluation of the creditworthiness of all potential counterparties and, if applicable, designated clearing organizations. The fund attempts to reduce its exposure to counterparty risk for derivatives traded in the OTC market, whenever possible, by entering into an International Swaps and Derivatives Association (ISDA) Master Agreement with each of its OTC counterparties. The ISDA gives each party to the agreement the right to terminate all transactions traded under the agreement if there is certain deterioration in the credit quality or contractual default of the other party, as defined in the ISDA. Upon an event of default or a termination of the ISDA, the non-defaulting party has the right to close out all transactions and to net amounts owed.

As defined by the ISDA, the fund or its subsidiary may have collateral agreements with certain counterparties to mitigate counterparty risk on OTC derivatives. Subject to established minimum levels, collateral for OTC transactions is generally determined based on the net aggregate unrealized gain or loss on contracts with a particular counterparty. Collateral pledged to the fund, if any, is held in a segregated account by a third-party agent or held by the custodian bank for the benefit of the fund and can be in the form of cash or debt securities issued by the U.S. government or related agencies; collateral posted by the fund, if any, for OTC transactions is

held in a segregated account at the fund's custodian and is noted in the accompanying Consolidated Fund's investments, or if cash is posted, on the Consolidated statement of assets and liabilities. The fund's risk of loss due to counterparty risk is equal to the asset value of outstanding contracts offset by collateral received.

Certain derivatives are traded or cleared on an exchange or central clearinghouse. Exchange-traded or centrally-cleared transactions generally present less counterparty risk to a fund than OTC transactions. The exchange or clearinghouse stands between the fund and the broker to the contract and therefore, credit risk is generally limited to the failure of the exchange or clearinghouse and the clearing member.

Forward foreign currency contracts. A forward foreign currency contract is an agreement between two parties to buy and sell specific currencies at a price that is set on the date of the contract. The forward contract calls for delivery of the currencies on a future date that is specified in the contract. Forwards are typically traded OTC. Risks related to the use of forwards include the possible failure of counterparties to meet the terms of the forward agreement, the failure of the counterparties to timely post collateral if applicable, and the risk that currency movements will not favor the fund thereby reducing the fund's total return, and the potential for losses in excess of the amounts recognized on the Consolidated statement of assets and liabilities.

The market value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked-to-market daily and the change in value is recorded by the fund as an unrealized gain or loss. Realized gains or losses, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed, are recorded upon delivery or receipt of the currency or settlement with the counterparty.

During the period ended March 31, 2026, the fund used forward foreign currency contracts to manage against changes in foreign currency exchange rates. The fund held forward foreign currency contracts with USD notional values ranging from \$26.7 million to \$121.6 million, as measured at period end.

Fair value of derivative instruments by risk category

The table below summarizes the fair value of derivatives held by the fund and its subsidiary at March 31, 2026 by risk category:

Risk	Consolidated statement of assets and liabilities location	Financial instruments location	Assets derivatives fair value	Liabilities derivatives fair value
Currency	Unrealized appreciation (depreciation) on forward foreign currency contracts	Forward foreign currency contracts	\$316,019	—

For financial reporting purposes, the fund and its subsidiary do not offset OTC derivative assets or liabilities that are subject to master netting arrangements, as defined by the ISDAs, in the Consolidated statement of assets and liabilities. In the event of default by the counterparty or a termination of the agreement, the ISDA allows an offset of amounts across the various transactions between the fund and the applicable counterparty.

Effect of derivative instruments on the Consolidated statement of operations

The table below summarizes the net realized gain (loss) included in the net increase (decrease) in net assets from operations, classified by derivative instrument and risk category, for the period ended March 31, 2026:

Risk	Consolidated statement of operations location - Net realized gain (loss) on:	
		Forward foreign currency contracts
Currency		\$(27,247)

The table below summarizes the net change in unrealized appreciation (depreciation) included in the net increase (decrease) in net assets from operations, classified by derivative instrument and risk category, for the period ended March 31, 2026:

Consolidated statement of operations location - Change in net unrealized appreciation (depreciation) of:	
Risk	Forward foreign currency contracts
Currency	\$316,019

Note 4 — Guarantees and indemnifications

Under the Trust's organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

Note 5 — Fees and transactions with affiliates

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. The Advisor is an indirect, principally owned subsidiary of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation (MFC).

Management fee. The fund has an investment management agreement with the Advisor under which the fund pays an annual fee rate of 0.54% of the fund's average daily net assets. The Advisor has a subadvisory agreement with CQS (US) LLC, an indirectly owned subsidiary of Manulife Financial Corporation and an affiliate of the Advisor. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the period ended March 31, 2026, this waiver amounted to 0.01% of the fund's average daily net assets, on an annualized basis. This agreement expires on July 31, 2027, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

The Advisor has contractually agreed to reduce its management fee or, if necessary, make payment to the fund in an amount by which expenses of the fund exceed 0.59% of average daily net assets. For purposes of this agreement, "expenses of the fund" means all fund expenses, excluding (a) taxes, (b) brokerage commissions, (c) interest expense, (d) litigation and indemnification expenses and other extraordinary expenses not incurred in the ordinary course of the fund's business, (e) borrowing costs, (f) prime brokerage fees, (g) acquired fund fees and expenses paid indirectly, and (h) short dividend expense. This agreement expires on August 31, 2026, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

The expense reductions described above amounted to \$220,313 for the period ended March 31, 2026.

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the period ended March 31, 2026, were equivalent to a net annual effective 0.36% of the fund's average daily net assets.

Accounting and legal services. Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These accounting and legal services fees incurred, for the period ended March 31, 2026, amounted to an annual rate of 0.02% of the fund's average daily net assets.

Trustee expenses. The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

Note 6 — Fund share transactions

The fund will issue and redeem shares only in a large number of specified shares, each called a "creation unit," or multiples thereof. The fund issues and redeems shares at NAV in creation units of 25,000. Only authorized participants may engage in creation or redemption transactions directly with the fund. Such transactions generally take place when an authorized participant deposits into a fund a designated portfolio of securities and/or cash in exchange for a specified number of creation units. Similarly, shares can be redeemed only in creation units, generally for a designated portfolio of securities and/or cash. For purposes of US GAAP, in-kind redemption transactions are treated as a sale of securities and any resulting gains and losses are recognized based on the market value of the securities on the date of the transfer. Authorized participants pay a transaction fee to the custodian when purchasing and redeeming creation units of the fund. The transaction fee is used to defray the costs associated with the issuance and redemption of creation units. Individual shares of the fund may only be purchased and sold in secondary market transactions through brokers. Secondary market transactions may be subject to brokerage commissions. Shares of the fund are listed and traded on the NYSE Arca, Inc., trade at market prices rather than NAV, and may trade at a price greater than or less than NAV.

Authorized participants transacting in creation or redemption of units for cash may also pay an additional variable charge to compensate the fund for the costs associated with purchasing or selling the applicable securities. Fixed transaction fees payable to the custodian may also be incurred on creation and redemption transactions. For the period ended March 31, 2026, such variable and/or fixed transaction fees were approximately \$1,135,053. These charges are included in shares issued or repurchased on the Consolidated statement of changes in net assets.

Note 7 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments, amounted to \$588,404,686 and \$49,864,570, respectively, for the period ended March 31, 2026.

Note 8 — Investment by affiliated funds

Certain investors in the fund are affiliated funds that are managed by the Advisor and its affiliates. The affiliated funds do not invest in the fund for the purpose of exercising management or control; however, this investment may represent a significant portion of the fund's net assets. At March 31, 2026, funds within the John Hancock group of funds complex held 99.3% of the fund's net assets. The following fund(s) had an affiliate ownership of 5% or more of the fund's net assets:

Portfolio	Affiliated Concentration
John Hancock Variable Insurance Trust Managed Volatility Balanced Portfolio	21.3%
John Hancock Variable Insurance Trust Managed Volatility Growth Portfolio	16.9%
John Hancock Variable Insurance Trust Lifestyle Growth Portfolio	16.8%
John Hancock Funds II Lifestyle Blend Balanced Portfolio	6.8%
John Hancock Variable Insurance Trust Managed Volatility Moderate Portfolio	6.4%
John Hancock Variable Insurance Trust Lifestyle Balanced Portfolio	5.5%

Note 9 — Segment reporting

The management committee of the Advisor acts as the fund's chief operating decision maker (the CODM), assessing performance and making decisions about resource allocation. The fund represents a single operating segment, as the CODM monitors and assesses the operating results of the fund as a whole, and the fund's long-term strategic asset allocation is managed in accordance with the terms of its prospectus, based on a defined investment strategy which is executed by the portfolio management team of the fund's subadvisor. Segment assets are reflected in the Consolidated statement of assets and liabilities as "Total assets", which consists primarily of total investments at value. The financial information, including the measurement of profit and loss and significant expenses, provided to and reviewed by the CODM is consistent with that presented within the Consolidated statement of operations, which includes "Increase (decrease) in net assets from operations", Consolidated statement of changes in net assets, which includes "Increase (decrease) in net assets from fund share transactions", and Consolidated financial highlights, which includes total return and income and expense ratios.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of John Hancock Exchange-Traded Fund Trust and Shareholders of John Hancock Global Senior Loan ETF

Opinion on the Financial Statements

We have audited the accompanying consolidated statement of assets and liabilities, including the consolidated fund's investments, of John Hancock Global Senior Loan ETF and its subsidiary (one of the funds constituting John Hancock Exchange-Traded Fund Trust, referred to hereafter as the "Fund") as of March 31, 2026, and the related consolidated statements of operations and changes in net assets, including the related notes, and the consolidated financial highlights for the period August 19, 2025 (commencement of operations) through March 31, 2026 (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Fund as of March 31, 2026, and the results of its operations, changes in its net assets and the financial highlights for the period August 19, 2025 (commencement of operations) through March 31, 2026, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These consolidated financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's consolidated financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit of these consolidated financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud.

Our audit included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. Our procedures included confirmation of securities owned as of March 31, 2026 by correspondence with the custodian, transfer agent, agent banks and brokers; when replies were not received from agent banks and brokers, we performed other auditing procedures. We believe that our audit provides a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

May 19, 2026

We have served as the auditor of one or more investment companies in the John Hancock group of funds since 1988.

Tax information

(Unaudited)

For federal income tax purposes, the following information is furnished with respect to the distributions of the fund, if any, paid during its taxable period ended March 31, 2026.

The fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends-received deduction.

The fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The fund reports the maximum amount allowable as Section 163(j) Interest Dividends.

Each fund reports the maximum amount allowable of its Section 199A dividends as defined in Proposed Treasury Regulation §1.199A-3(d).

Eligible shareholders will be mailed a 2026 Form 1099-DIV in early 2027. This will reflect the tax character of all distributions paid in calendar year 2026.

Please consult a tax advisor regarding the tax consequences of your investment in the fund.

SHAREHOLDER MEETING

(Unaudited)

John Hancock Exchange-Traded Fund Trust held a Special Joint Meeting of Shareholders on Wednesday, November 12, 2025. The following proposal was considered by the shareholders:

Proposal: To elect five Trustees as members of the Board of Trustees of the Trust.

THE PROPOSAL PASSED ON November 12, 2025.

	Total votes for the nominee	Total votes withheld from the nominee
Independent Trustees		
William K. Bacic	88,673,331	1,228,907
Christine L. Hurtsellers	88,908,859	993,379
Kenneth J. Phelan	88,618,058	1,284,180
Thomas R. Wright	88,695,923	1,206,315
Non-Independent Trustee		
Kristie M. Feinberg	88,864,414	1,037,824



John Hancock Investment Management LLC, 200 Berkeley Street, Boston, MA 02116, 800-225-6020, jhinvestments.com/etf

Manulife, Manulife Investments, Stylized M Design, and Manulife Investments & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and John Hancock and the Stylized John Hancock Design are trademarks of John Hancock Life Insurance Company (U.S.A.). Each are used by it and by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

This report is for the information of the shareholders of John Hancock Global Senior Loan ETF. It is not authorized for distribution to prospective investors unless preceded or accompanied by a prospectus.