ETF fixed-income fund Investor fact sheet

John Hancock Preferred Income ETF

ETF: JHPI

Summary

Objective
To seek a high level of current income, consistent with preservation of capital

Use for
Diversifying sources of income

Morningstar category
Preferred Stock

Strategy[1]

Actively managed preferred income ETF
Seeks a portfolio of preferred securities that can generate high income and preservation of capital

Dynamic asset class
Focusing on preferred securities that include, but are not limited to, convertible preferred securities, corporate hybrid securities, trust preferred securities, cumulative and noncumulative preferred stock, and depositary of preferred stock

Emphasis on income
Offering exposure to income-producing securities from a variety of sectors

Managed by

Manulife Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies

Caryn E. Rothman, CFA
On the fund since 2022.
Investing since 1996

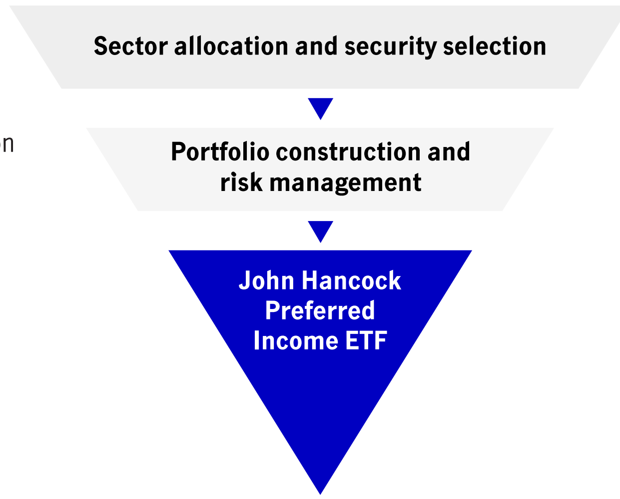
Jonas Grazulis, CFA
On the fund since 2022.
Investing since 2011

James Gearhart, CFA
On the fund since 2022.
Investing since 2011

Joseph H. Bozoyan, CFA
On the fund since 2021.
Investing since 1993

ETF approach

Sector allocation and security selection is driven by bottom-up fundamental analysis



Average annual total returns[2]

%

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Net Asset Value	4.50	6.91	5.81	8.08	—	—	4.00	12/15/21
Market Price	4.02	6.73	5.49	8.22	—	—	4.09	12/15/21
ICE BofA U.S. All Capital Securities Index	3.94	6.46	4.71	8.46	—	—	2.49	—
Preferred stock category	4.10	4.99	3.53	8.14	—	—	—	—

Expense ratios[3]	Gross	Net (what you pay)	Contractual through
JHPI	0.85%	0.54%	8/31/2026

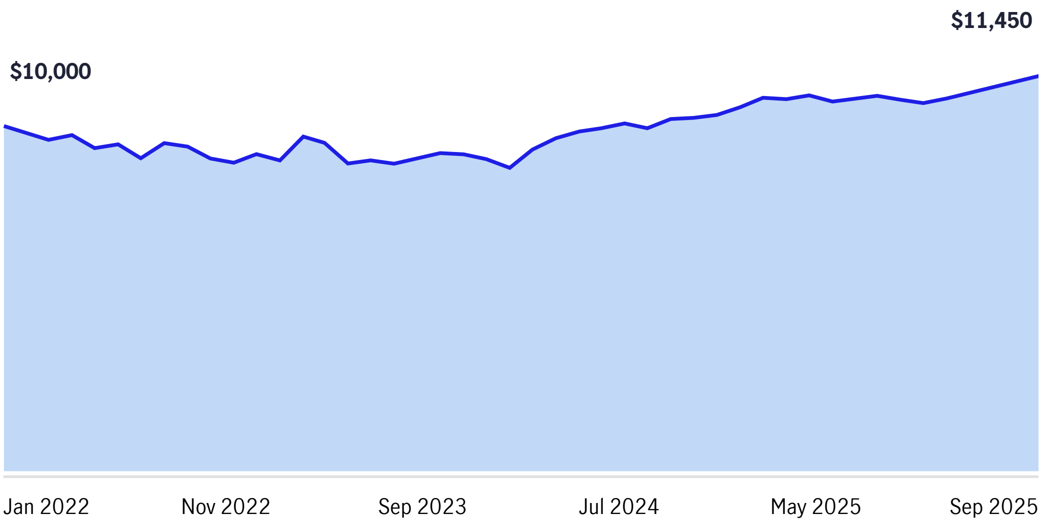
The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Market price and performance is calculated as follows: (i) for the time periods starting October 3, 2022, the NYSE Arca's Official Closing Price or, if it more accurately reflects market price at the time as of which NAV is calculated, the bid/ask midpoint as of that time and (ii) for time periods preceding October 3, 2022, the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding.

1 Dynamic asset class: Under normal market conditions, the fund invests at least 80% of its net assets in preferred stocks and other preferred securities. Preferred stocks and preferred securities include, but are not limited to, convertible preferred securities, corporate hybrid securities, trust preferred securities, cumulative and non-cumulative preferred stock, and depositary shares of preferred stock. Preferred securities generally pay fixed or adjustable-rate distributions to investors and have preference over common stock in the payment of distributions and the liquidation of a company's assets but are generally junior to all forms of the company's debt, including both senior and subordinated debt. **2** It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change.

Growth of a hypothetical $10,000 investment

1/1/22 – 9/30/25



This chart illustrates the growth of a hypothetical $10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

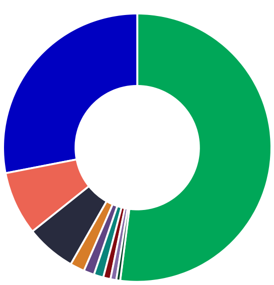
Key facts

Total net assets	$118.36 m
Number of holdings	187
Primary listing	NYSE Arca
CUSIP[4]	47804J776
Intraday NAV[5]	JHPI.IV
30-Day SEC yield[7,6] **(%)**	
Subsidized	5.92%
Unsubsidized	5.78%

10 largest issuers[8]

	Issuer	%
1.	Bank of America Corp.	2.99
2.	Citigroup, Inc.	2.28
3.	PG&E Corp.	2.20
4.	Energy Transfer LP	2.15
5.	American National Group, Inc.	1.99
6.	CMS Energy Corp.	1.90
7.	Sempra	1.76
8.	Athene Holding Ltd.	1.73
9.	Citizens Financial Group, Inc.	1.62
10.	SBL Holdings, LLC	1.52

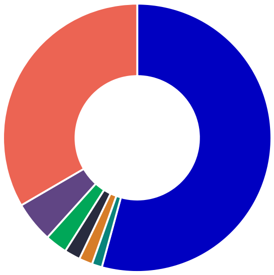
Sector composition[9]



Sector	%
Financials	51.85
Utilities	27.95
Energy	7.65
Communication Services	6.00
Real Estate	1.74
U.S. Government Agency	1.27
Health Care	1.15
Information Technology	0.87
Materials	0.70
Consumer Discretionary	0.46

4 A CUSIP is a standard nine-digit code used to identify securities. **5** The intraday net asset value (NAV) is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **6** Unsubsidized yields reflect what the yield would have been without the effect of reimbursements and waivers. **7** The SEC Yield is a standardized annual yield based on the most recent 30-day period that is calculated in accordance with the prescribed SEC formula. The SEC Yield is subject to change and may be negative when a fund's expenses exceed its income. The SEC Yield may not equal the fund's actual income distribution rate and therefore, a per share distribution may still be paid to shareholders when the SEC Yield is negative. **8** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **9** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.

Quality composition[9,10]



	%
A	2.67
BBB	54.26
BB	33.40
B	1.91
Not Rated	1.63
Short-Term Investments & Other	4.93
U.S. Government & Agency Obligations	1.21

What you should know before investing

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Preferred stock dividends are payable only if declared by the issuer's board. Preferred stock may be subject to redemption provisions. Investments in higher-yielding, lower-rated securities involve additional risks as these securities include a higher risk of default and loss of principal. REITs may decline in value, just like direct ownership of real estate. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. It's possible that an active trading market for fund shares will not develop, which may hurt your ability to buy or sell fund shares, particularly in times of market stress. Trading securities actively can increase transaction costs, therefore lowering performance and taxable distributions. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. A portfolio concentrated in one industry or sector that holds a limited number of securities may fluctuate more than a diversified portfolio. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Shares may trade at a premium or discount to their NAV in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. Please see the fund's prospectus for additional risks.

Intercontinental Exchange (ICE) Bank of America (BofA) US All Capital Securities Index tracks all fixed- to floating-rate, perpetual callable and capital securities of the ICE BofA US Corporate Index. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

ETF shares are bought and sold through exchange trading at market price (not NAV) and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. A commission is charged on every trade.

Request a prospectus or summary prospectus from your financial advisor, by visiting jhinvestments.com/etf, or by calling us at 800-225-6020. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

 Past performance does not guarantee future results.

9 Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. **10** Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include security or portfolio receivables, payables, and certain derivatives.