

ETF Investment professional fact sheet

John Hancock Multifactor Mid Cap ETF

Ticker: JHMM

Use for

Core equity holding

Morningstar category

Mid-cap blend

Strategy

Broad mid-cap exposure

Targeting a wide range of mid-cap U.S. stocks to access the breadth of the market's opportunities

Time-tested multifactor approach

Emphasizing factors (smaller cap, lower relative price, and higher profitability) that academic research has linked to higher expected returns

Efficient structure

Seeking to minimize turnover, trading costs, tax liabilities, and cash drag

Managed by



A pioneer in applying insight from academic research to a systematic investment process that pursues higher expected returns through advanced portfolio design and implementation



Rita Chen, CFA
On the fund since 2022
Investing since 2010



Joseph F. Hohn
On the fund since 2018
Investing since 2012



Casey Baum, CFA
On the fund since 2022
Investing since 2013

Dimensional is a trademark of Dimensional Fund Advisors LP.

Mid-cap stocks have outperformed over the long term

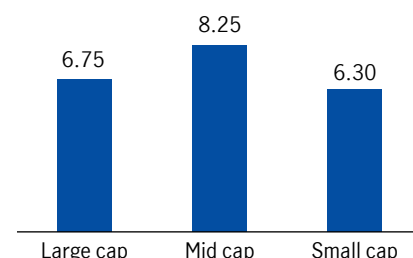
Driven by the earnings growth of dynamic midsize companies, mid-cap stocks have outperformed large-cap stocks over the last 25 years.

Higher risk-adjusted returns¹ (%)

	25-year annual return	25-year Sharpe ratio
Russell Midcap Index	9.19	0.48
Russell 1000 Index	7.84	0.44
Russell 2000 Index	7.55	0.37

Source: Bloomberg, as of 12/31/24. Past performance does not guarantee future results.

Higher earnings growth (%)

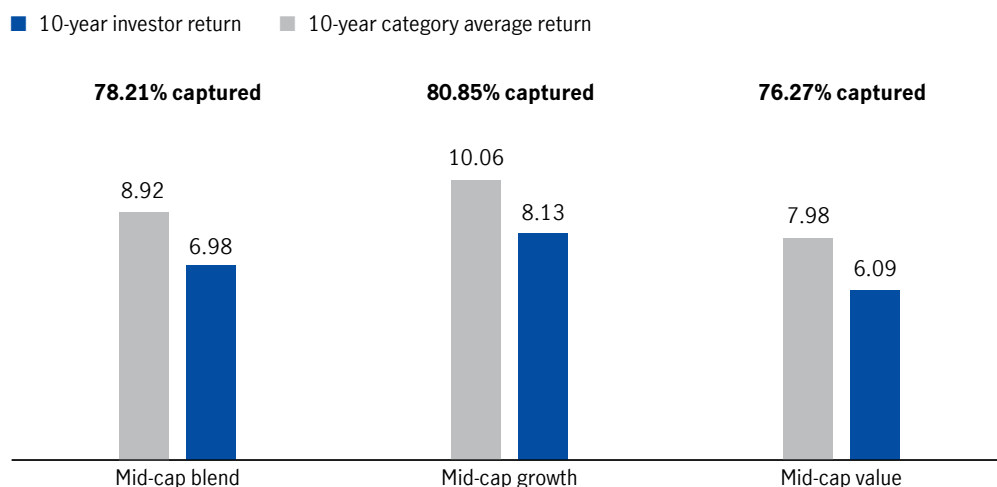


Tailoring mid-cap exposure by style has been a challenge

Investors trying to time their style exposure to mid-cap growth and value funds have slowly eroded their performance over time, based on money-weighted returns, capturing less of the category average return.

The average investor has dramatically underperformed the category average

10-year average return captured based on money-weighted returns (%)



Only includes funds with at least \$1 billion of assets.

Source: Morningstar category data, as of 12/31/24. Morningstar investor returns (also known as money-weighted or dollar-weighted returns) measure how the typical investor in that fund fared over time, incorporating the impact of cash inflows and outflows from purchases and sales. In contrast to total returns, investor returns account for all cash flows into and out of the fund to measure how the average investor performed over time. Past performance does not guarantee future results.

¹ The Russell Midcap Index tracks the performance of approximately 800 mid-cap companies in the United States. The Russell 1000 Index tracks the performance of approximately 1,000 large-cap companies in the United States. The Russell 2000 Index tracks the performance of approximately 2,000 small-cap companies in the United States. It is not possible to invest directly in an index.

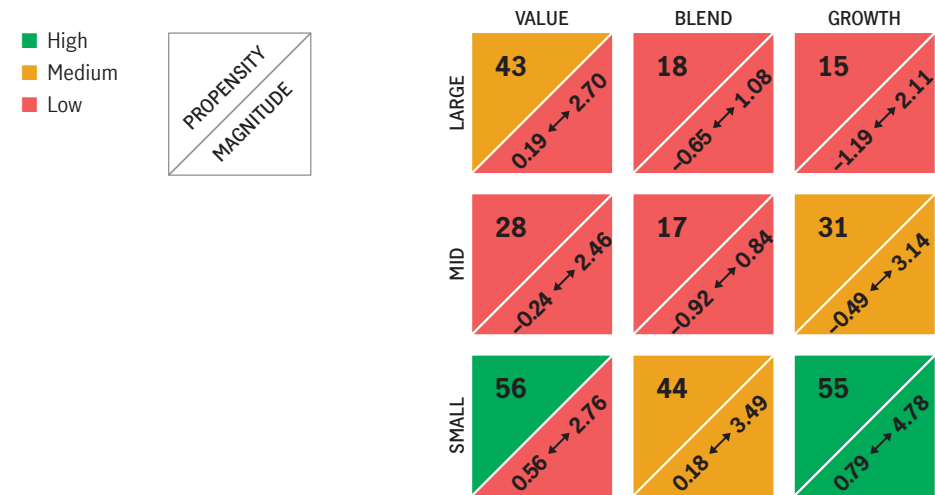


Finding an outperforming active manager is easier in some equity categories than in others.

Finding a consistently outperforming mid-cap manager is difficult

A review of rolling returns over the past 20 years shows that active mid-cap managers rank at or near the bottom in terms of their propensity to outperform, as well as the magnitude of actual outperformance. This suggests the relative difficulty involved in picking an outperforming active mid-cap manager.

Manager propensity and magnitude of outperformance in various categories



Source: MPI Stylus, using data provided by Morningstar for constituent active funds and their respective representative indexes. The top right corner number represents the top 1% of excess return and the lower left bottom number represents the top 33% of excess return (rolling 10 years, calculated monthly). Propensity is based on 10-year rolling performance versus the respective representative indexes, as of 12/31/24. Magnitude shows the average excess return (rolling 10 years, calculated monthly) of the top 1% and top 33% of funds in the category, from 12/31/04 through 12/31/24. Past performance does not guarantee future results.

Actively managed strategies are often tax inefficient or closed

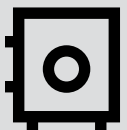
Due to the strong performance of mid caps and embedded gains, fund investors can be hit with capital gains distributions even if they don't sell shares. What's more, top-rated active mid-cap funds often close due to capacity issues.



Mid-cap funds distributed hefty capital gains in 2024.²

Mid-cap mutual funds can have high fees and capital gains

	Mid-cap blend	Mid-cap growth	Mid-cap value
Average fee (bps)	0.83	0.98	0.89
Funds w/cap gain in 2024	79.0%	60.0%	84.0%
Average 2024 cap gain	5.8%	4.2%	6.9%



Some of the best-performing mid-cap funds are closed.²

² Morningstar, as of 12/31/24. Excludes index and enhanced index funds. One hundred basis points (bps) equals one percent. Past performance does not guarantee future results.

1/2 the fee

At 42bps, JHMM is less than half the fee of the average mid-cap fund

Source: Morningstar, as of 12/31/24.

0

Capital gain distributions since inception

Source: Morningstar, as of 12/31/24.

71%

Outperformance over rolling 3-year period

Source: Morningstar, as of 3/31/25.

27th

Percentile rank in the Morningstar mid-cap blend fund peer fund group since inception (9/28/15)

Out of 307 funds as of 3/31/25.

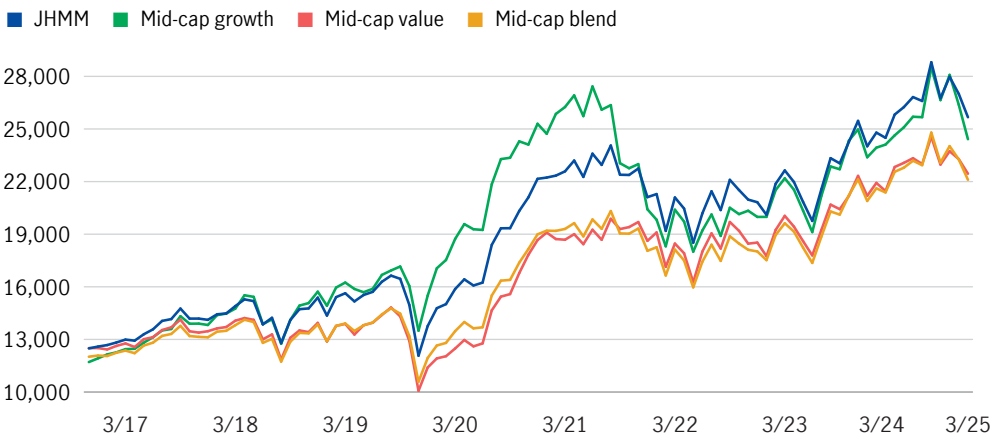
How John Hancock Multifactor Mid Cap ETF (JHMM) can help

JHMM targets a wide range of mid-cap stocks to access the breadth of the category’s opportunities while emphasizing factors such as smaller size, lower relative price, and higher profitability that academic research has linked to higher expected returns.

Due to its ETF structure, JHMM can help save on fees and help improve tax efficiency while seeking to outperform market-cap-weighted indexes and mid-cap peers.

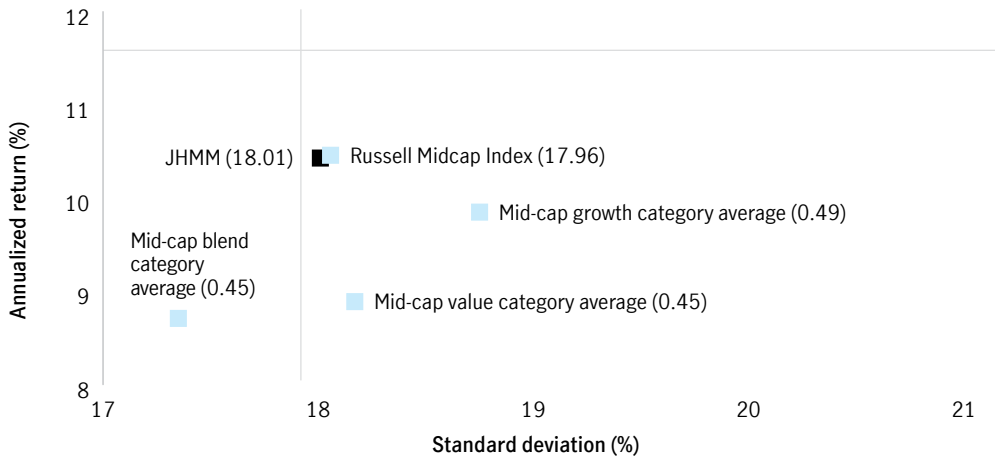
JHMM has delivered solid results

John Hancock Multifactor Mid Cap ETF’s approach has yielded strong returns
Growth of \$10K vs. mid-cap blend, growth, and value average category fund returns 3/31/17–3/31/25



Source: Morningstar, as of 3/31/25. Past performance does not guarantee future results.

The fund has also delivered strong risk-adjusted returns versus peers
JHMM vs. mid-cap fund category averages—return, standard deviation (Sharpe ratio) (October 2015–March 2025)



Source: Morningstar, as of 3/31/25. Past performance does not guarantee future results.

Average annual total returns ³ (%) as of 3/31/25	QTD	YTD	1 year	3 year	5 year	Life of fund	Gross expense	Net expense
JH Multifactor Mid Cap ETF (NAV)	-4.06	-4.06	0.82	4.12	16.29	10.29	0.42	0.42
JH Multifactor Mid Cap ETF (market price)	-4.07	-4.07	0.91	4.13	16.28	10.29	0.42	0.42
John Hancock Dimensional Mid Cap Index	-3.96	-3.96	1.24	4.54	16.78	10.75	—	—
Russell Midcap Index	-3.40	-3.40	2.59	4.62	16.28	10.31	—	—
Morningstar mid-cap blend category	-4.55	-4.55	-0.16	4.56	16.00	—	—	—
Percentile rank	—	—	35 th (116 of 404)	57 th (181 of 379)	47 th (135 of 349)	—	—	—

Market price and performance is calculated as follows: (i) for the time periods starting 10/3/22, the NYSE Arca's Official Closing Price or, if it more accurately reflects market price at the time as of which NAV is calculated, the bid/ask midpoint as of that time and (ii) for time periods preceding 10/3/22, the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding. The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

³ The fund's inception date is 9/28/15. Net expense represents the effect of a fee waiver and/or expense reimbursement and is subject to change. The John Hancock Dimensional Mid Cap Index is a rules-based index of mid-cap U.S. stocks that have been selected based on sources of expected returns. Securities eligible for inclusion in the index are classified according to their market capitalization, as defined by free-float market cap; relative price, as defined by price/book; and profitability, as defined by operating income over book, and are weighted accordingly in favor of smaller, less expensive, more profitable companies. The index is reconstituted and rebalanced on a semiannual basis. Index performance assumes reinvestment of dividends and, unless otherwise indicated, does not reflect the management fees, operating expenses, transaction costs, and other expenses that apply to an ETF. The Russell Midcap Index tracks the performance of approximately 800 publicly traded mid-cap companies in the United States. It is not possible to invest directly in an index. The Indices shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

Morningstar rankings are based on a fund's average annual total return relative to all funds in the same Morningstar category. Fund performance used within the rankings reflects certain fee waivers, without which, returns and Morningstar rankings would have been lower. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. Past performance does not guarantee future results.

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Clients should carefully read and consider a fund's investment objectives, risks, charges, and expenses before investing. To request a prospectus or summary prospectus with this and other important information, call us at 800-225-6020, or visit us at jhinvestments.com/etf.



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