

ETF U.S. equity fund Investor fact sheet

John Hancock Disciplined Value Select ETF

ETF: JDVL

Summary
Objective

Long-term growth of capital

Use for

Core large-cap holding

Morningstar category

Large Value

Strategy
All-weather value fund

Seeks to outperform over time by limiting downside risk in falling markets while keeping pace in rising markets

Undervalued opportunities

Targets large-cap companies with attractive relative valuations, strong fundamentals, and positive business momentum

Veteran management team

More than 30 years of experience employing a time-tested investment process developed in the 1980s

Managed by


Specialist in traditional value equity investing based on a time-tested investment process developed in the 1980s that emphasizes investing in companies with attractive value characteristics, strong business fundamentals, and positive business momentum

Portfolio Manager(s)

David T. Cohen, CFA
 On the fund since 2025.
 Investing since 2005

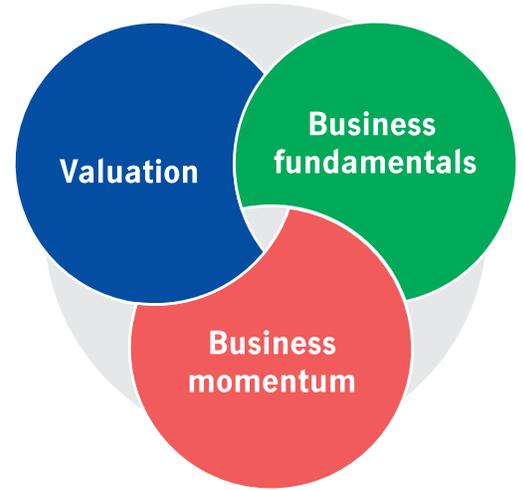
Joshua C. White, CFA
 On the fund since 2025.
 Investing since 2006

Investment process
When we buy:

In our experience, stocks that exhibit three key characteristics tend to outperform over time: compelling valuations, strong fundamentals, and improving momentum.

When we sell:

We sell when holdings reach their target price, or face weakening business fundamentals or a deterioration in business momentum.


Average annual total returns¹

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Net Asset Value	3.07	—	—	—	—	—	9.58	8/6/25
Market Price	3.11	—	—	—	—	—	9.67	8/6/25
Russell 1000 Value	3.81	—	—	—	—	—	9.15	—
Large value category	3.16	—	—	—	—	—	—	—

	Expense ratios ²		Net (what you pay)	Contractual through
	Gross			
JDVL	2.00%		0.56%	8/31/2026

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Market price and performance is calculated as follows: (i) for the time periods starting October 3, 2022, the NYSE Arca's Official Closing Price or, if it more accurately reflects market price at the time as of which NAV is calculated, the bid/ask midpoint as of that time and (ii) for time periods preceding October 3, 2022, the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding.

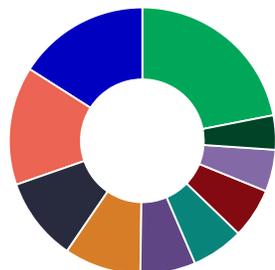
10 largest holdings³

1.	JPMorgan Chase & Company	4.59	6.	Newmont Corp.					3.36
2.	Amazon.com, Inc.	4.48	7.	CRH PLC					3.36
3.	Wells Fargo & Company	3.96	8.	Cencora, Inc.					3.16
4.	Morgan Stanley	3.41	9.	US Foods Holding Corp.					3.08
5.	Philip Morris International, Inc.	3.38	10.	Uber Technologies, Inc.					2.98

1 It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section. **2** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **3** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents.

Sector composition⁴

%



Financials	21.93
Industrials	15.98
Health Care	14.36
Materials	10.13
Information Technology	9.30
Consumer Staples	6.70
Consumer Discretionary	6.33
Communication Services	6.05
Utilities	5.08
Energy	4.15

Key facts

Total net assets	\$27.61 m
Primary listing	NYSE Arca
CUSIP ⁵	47804J677
Intraday NAV ⁶	JDVL.IV

What you should know before investing

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Foreign investing, especially in emerging and frontier markets, has additional risks, such as currency and market volatility and political and social instability. Value stocks may decline in price. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. It is possible that an active trading market for fund shares will not develop, which may hurt your ability to buy or sell fund shares, particularly in times of market stress. Trading securities actively can increase transaction costs, therefore lowering performance and taxable distributions. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. The stock prices of small and midsize companies can change more frequently and dramatically than those of large companies. The fund may invest its assets in a small number of issuers. Performance could suffer significantly from adverse events affecting these issuers. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Shares may trade at a premium or discount to their NAV in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. There can be no assurance that active trading markets for the shares will develop or be maintained by market makers or authorized participants. Please see the fund's prospectus for additional risks.

The Russell 1000 Value Index tracks the performance of publicly traded large-cap companies in the United States with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index. The benchmark shown demonstrates how the fund's performance compares against the returns of similar investments, which may differ from the broad-based securities index shown in the fund's prospectus.

ETF shares are bought and sold through exchange trading at market price (not NAV) and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. A commission is charged on every trade.

Request a prospectus or summary prospectus from your financial advisor, by visiting jhinvestments.com/etf, or by calling us at 800-225-6020. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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⁴ Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein. ⁵ A CUSIP is a standard nine-digit code used to identify securities. ⁶ The intraday net asset value (NAV) is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.



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