

Transfer on death (TOD) beneficiary designation

Introduction


Instructions


Use this form for non-retirement John Hancock mutual fund accounts. This form allows you to establish a transfer on death (TOD) registration or make amendments to existing TOD beneficiary designations. This beneficiary designation will apply to all of your John Hancock mutual fund accounts indicated below. Please print in all capital letters and use black ink.


Special considerations

- Before completing this form, review the John Hancock Investment Management TOD agreement at the end of this form. The agreement governs the form. If you have any questions about how the agreement may apply to your specific situation, you should consult your personal tax and estate planning professional.
- If the TOD registration/amendment will apply to multiple account numbers, the account owner on each account must match exactly.
- You may change your beneficiary(ies) at any time after the initial designation by notifying John Hancock Signature Services, Inc., in writing, at the address provided on this form.
- If this form is being used to make changes to your existing TOD account, all previous designations will be replaced.

Contact us

 **Website**
jhinvestments.com

 **Phone**
800-225-5291

 **Return instructions**
See the end of this form for return instructions.

1. Shareholder information

Owner's name (First) (MI) (Last)

Owner's phone number Home Mobile

Joint owner's name (First) (MI) (Last)

Joint owner's phone number Home Mobile

Fund name/number and account number

If more space is needed for additional fund and account numbers, please copy this page or attach an additional sheet.

Check one share class

Fund name or number Account number A C

Fund name or number Account number A C

Fund name or number Account number A C

2. Beneficiary designation (All information must be complete)

If you are designating more than three primary beneficiaries, please list all requested information on a separate sheet.

- John Hancock reserves the right to round up fractional shares for distribution.
- For trusts, please list the trust name, the name of the trustees, and the trust establishment date.
- If multiple beneficiaries are listed and a beneficiary does not survive you, that percentage will be divided equally among the remaining beneficiaries.
- A custodian under the Uniform Gifts to Minors Act (UGMA) may not be designated as a beneficiary because the UGMA applies only to gifts made during the lifetime of the donor. A custodian under the Uniform Transfers to Minors Act (UTMA) may be designated as a beneficiary.

2. Beneficiary designation (All information must be complete) (continued)

Please note: All stated percentages must add up to 100%. If not, transfers shall be made proportionally on the percentages stated. If no percentages are indicated, each primary beneficiary who survives you will receive equal percentages of your account.

Name of primary beneficiary(ies)	SSN/tax ID#	% share	Date of birth/trust	Relationship to owner	Name of custodian if beneficiary is a minor
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____

TOTAL: _____ **(Must add up to 100%)**

Name of contingent beneficiary(ies)	SSN/tax ID#	% share	Date of birth/trust	Relationship to owner	Name of custodian if beneficiary is a minor
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____
_____	_____	_____	_____	<input type="checkbox"/> Spouse <input type="checkbox"/> Other	_____

TOTAL: _____ **(Must add up to 100%)**

3. Special consent to beneficiary designation (Not required if co-owners are married)

If the owner (or any of the joint owners) is married and designates a beneficiary other than a spouse, spousal consent is required. This beneficiary designation may have significant legal and/or tax consequences. Please consult your own legal advisor.

As the spouse of the above-named owner (or joint owner) of the account, I hereby consent to the beneficiary designation indicated on this form.

PRINT HERE _____
Spouse's name (Please print)

PRINT HERE _____
Joint owner's spouse's name (Please print)

SIGN HERE _____
Spouse's signature

SIGN HERE _____
Joint owner's spouse's signature

Date signed (MM/DD/YYYY)

Date signed (MM/DD/YYYY)

4. Signatures (All account owners must sign this form)

I certify that I have received and read a copy of the John Hancock Investment Management agreement governing TOD account registration. I agree to be bound by the terms and conditions set forth in the agreement, of which this form is a part, as may be amended from time to time. The designation of beneficiary I am making, and any future changes to the designation, will be effective only when accepted by John Hancock Investment Management in accordance with the terms of the agreement. When accepted by John Hancock Investment Management, the designation in this form will replace any earlier designation I have made. The absence of signature(s) in Section 3 confirms that I am not married. I understand that the agreement shall be construed, administered, and enforced according to the laws of the Commonwealth of Massachusetts, except as superceded by federal law or statute.

SIGN HERE _____
Signature of account owner

Date signed (MM/DD/YYYY)

SIGN HERE _____
Signature of account joint owner

Date signed (MM/DD/YYYY)

8. Mail

Please enclose and mail to:

Regular mail John Hancock Signature Services, Inc.
P.O. Box 219909
Kansas City, MO 64121-9909

Express mail John Hancock Signature Services, Inc.
430 West 7th Street
Suite 219909
Kansas City, MO 64105-1407

 Investment Management

John Hancock Investment Management Distributors LLC, Member FINRA, SIPC
200 Berkeley Street, Boston, MA 02116, 800-225-5291, jihinvestments.com
NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

Agreement governing transfer on death (TOD) account registration

Transfer on death (TOD) is a form of ownership that enables a mutual fund account owner to designate one or more beneficiaries to receive the assets in the mutual fund account consequent to the account owner's death, outside probate. During the lifetime of the account owner (or joint owners), the account owner's rights over the account are not restricted in any manner by the beneficiary designation. The account owner may redeem, exchange, or transfer the account, or revoke or change the TOD registration or beneficiary designation at any time by providing the appropriate instructions and documentation.

Individuals may request TOD registration of non-retirement John Hancock Investment Management¹ mutual fund accounts by executing the transfer on death beneficiary designation form (the TOD beneficiary form). By executing the TOD beneficiary form, individuals agree to be bound by the terms and conditions of this John Hancock Investment Management agreement governing TOD account registration (collectively with the TOD beneficiary form, the agreement).

John Hancock Investment Management does not give legal or tax advice in connection with the agreement, and account owners are advised to consult with their attorneys and other tax, financial, and estate planning professionals whom they deem appropriate before completing any designation under the agreement. The account owner acknowledges that John Hancock Investment Management has not advised, nor has any obligation to advise, as to the suitability of the agreement for the account owner. The account owner further acknowledges that the agreement does not constitute a trust, and that John Hancock Investment Management has no fiduciary duty as a trustee under the agreement to the account owner, any beneficiary under the agreement, or any other interested party.

1. Eligible owners

Owners of TOD accounts are restricted to natural persons either as individual owners or with one or more others as joint tenants with rights of survivorship or as tenants in the entirety. Therefore, nonnatural account owners (such as corporations, trusts, or partnerships) or accounts registered as tenants in common are not eligible for TOD registration.

Note: Account owners domiciled in a community property state should consult with their attorneys and other tax, financial, and estate planning professionals before creating an account held as joint tenant with a spouse in order to review the specialized tax and other consequences of establishing such an account.

2. Types of beneficiaries

- a. Primary beneficiaries are the first in line to receive the account consequent to the owner's death.
- b. Contingent beneficiaries receive the account consequent to the owner's death only if there are no surviving primary beneficiaries.
- c. Minors may be beneficiaries only if a custodian, trustee, or guardian is set forth in the beneficiary information. Custodian accounts for a minor under the Uniform Transfers to Minors Act (UTMA) are permitted to be beneficiaries of a TOD account. However, such accounts under the Uniform Gifts to Minors Act (UGMA) are not permitted to be beneficiaries.
- d. Entities such as corporations, trusts, partnerships, and charitable organizations may be beneficiaries.

Note: Each beneficiary must be specified by name. Designations such as "per stirpes," "by right of representation," or "lineal descendants" are not permitted.

3. Spousal consent

Written spousal consent is necessary for all TOD accounts established by an individual owner who is married but has not named a spouse as the sole primary beneficiary.

4. Establishing, amending, or revoking a TOD registration

- a. To establish a new account with TOD registration, the owner must complete a new account application and a TOD beneficiary designation form.
- b. To change the registration on an existing account to a TOD-registered account, the owner must complete the TOD beneficiary designation form.
- c. The TOD registration/amendment will apply to all account numbers listed in Section 1, provided the account owner names match exactly. A separate TOD beneficiary designation form is required for each account with differing owners. For example, if the investor John Doe owns shares in three different John Hancock Investment Management mutual funds, he may establish a TOD registration on any or all of those fund accounts by listing the fund and account numbers in Section 1. If John Doe owns a fourth account with his sister Jenny, a separate TOD beneficiary designation form is required for that account.

Note: If a new account is subsequently opened by exchange from a John Hancock Investment Management TOD-registered account, the new account will be registered as a TOD account subject to the agreement applicable to the original account and any subsequent amendments.

- d. The account owner(s) may add, remove, or change beneficiaries, or change the percentage of the account that each beneficiary is to receive consequent to transfer, at any time by completing a new TOD beneficiary designation form, provided that no such designation will be effective unless it is received and accepted by John Hancock Investment Management. The TOD beneficiary designation form must be completed in full, with both the changes made and all prior designations that are not being modified be executed by all account owners. Such new designations, consequent to receipt and acceptance by John Hancock Investment Management, shall have the effect of revoking all prior designations.
- e. The account owner(s) may revoke the TOD registration on any account by submitting to John Hancock Investment Management a letter of instruction identifying the account by number and including the signature of each owner.

4. Establishing, amending, or revoking a TOD registration (continued)

- f. Any request to change the ownership of a TOD-registered account will revoke the TOD registration. For example, if the sole owner of a TOD account re-registers the account as a joint account, the TOD registration is revoked. The joint account can be registered as a TOD account by submitting a new TOD beneficiary designation form executed by all joint owners.
- g. John Hancock Investment Management will not honor any change of beneficiary made in a will, trust, premarital, or other extraneous agreement, even if specific reference is made therein to the TOD-registered account(s), except by court order delivered to John Hancock Investment Management before we make transfer under this agreement.
- h. An attorney-in-fact, conservator, guardian, or other duly authorized and acting representative of the owner(s) may not change the beneficiary designation unless expressly authorized by the instrument granting authority to act on the account owner's behalf. John Hancock Investment Management may require such representative to execute a certification of the representative's authority and/or an indemnification of John Hancock Investment Management acceptable to us as to any liability we may incur in connection with such change.

¹ John Hancock Investment Management, as referenced in this agreement, shall mean the John Hancock registered investment companies (mutual funds); our transfer agent, John Hancock Signature Services, Inc., and John Hancock Investment Management Distributors LLC.

5. Allocation of TOD account among beneficiaries

The percentages allocated to all of the beneficiaries in the TOD beneficiary designation form must total 100%. If the account owner(s) has failed to indicate the beneficiaries as to all or any portion of the assets passing pursuant to this agreement, whether because the percentages of assets designated as passing under the rules total less than 100%, because one or more beneficiaries do not survive you, or for any other reason, the assets passing under the agreement shall be distributed to the primary beneficiaries who survived the account holder in the proportion that their shares bear to each other or, if no primary beneficiary is then living, the assets passing under the agreement shall be distributed to the contingent beneficiaries who survived the account owner(s) in the proportion that the shares bear to each other. If no primary or contingent beneficiary survives the account owner(s), the assets of the TOD account(s) shall be paid to the estate of the account owner.

Example: The TOD beneficiary designation form indicates beneficiaries A, B, and C, each to receive one-third of the account. Three contingent beneficiaries are also named, each to receive one-third of the account: X, Y, and Z. If C dies before the account owner, the account will be divided equally between the two surviving primary beneficiaries, A and B. If A, B, and C all die before the account owner, the account assets will be paid to X, Y, and Z.

6. Payment on death

- a. Until the transfer date (which is the date of death of the account owner, or, in the case of an account with two or more account owners, the date of death of the last surviving account owner), the account owner retains complete control over the assets in any account subject to the agreement and the beneficiaries have no interest in the account.
- b. The TOD shall include any interest, earnings, dividends, or other payments associated with account assets not paid or credited before the transfer date, except for such interest, earnings, and dividends paid after death and before John Hancock Investment Management has had reasonable time to act following receipt of written notice of the account owner's death.
- c. It is the responsibility of each beneficiary designated under the agreement to notify John Hancock Investment Management of the death of the sole account owner or the last remaining joint owner and to provide in a timely manner:
- proof of death of the account owner (e.g., a copy of a death certificate);
 - a letter of instruction, providing the full name, address, and Social Security or tax identification number for the beneficiary;
 - inheritance tax waiver from states that require it; and
 - such additional information or documents as John Hancock Investment Management may deem necessary or appropriate in our sole discretion.
- d. Payment on death will be effectuated as expeditiously as possible after all requirements have been satisfied.

7. Payment on death—special circumstances

Divorce: Dissolution of marriage, remarriage, or subsequent marriage will not automatically add or revoke designations of beneficiaries. For example, if a former spouse was a designated beneficiary prior to dissolution of the marriage, the former spouse would remain a beneficiary after the dissolution unless that spouse's designation as a beneficiary was expressly revoked by execution of a new TOD beneficiary designation form signed by the account owner and received and accepted by John Hancock Investment Management as provided herein.

Minority or incapacity of beneficiary(ies): If a distribution at the time of the transfer date is payable to a person known by John Hancock Investment Management to be a minor or otherwise under a legal disability, John Hancock Investment Management may, in our absolute discretion, make all or any part of the distribution to (1) a parent of such person; (2) the guardian, conservator, or other legal representative, wherever appointed, of such person; (3) a custodial account established under an UTMA or similar act; (4) any person having control or custody of such person; or (5) to such person directly. If there is no existing custodial account for each minor beneficiary, a court-appointed guardian may be required for the administration of any assets otherwise payable to a minor.

Trusts, partnerships, corporations, or other entities: If any such entity is named as a beneficiary and such entity is not in existence on the transfer date, such entity shall be deemed not to have survived the account owner.

8. Rights and limitations on obligations of John Hancock Investment Management

John Hancock Investment Management shall:

- a. have no obligation to act on any TOD registration or beneficiary designation request, amendment thereto, or revocation thereof, or to take any other action pursuant to this agreement until such time such request has been received by John Hancock Investment Management and all requirements for such action specified in the agreement have been fully satisfied;
- b. be entitled to amend this agreement or, so long as at least one account owner is living, to revoke this agreement (and require that any assets held in any account subject to the agreement be transferred to a non-TOD account) at any time on written notice to shareholder(s);
- c. have no duty to withhold a transfer based on knowledge of an adverse claim unless written notice is given of that claim that affords John Hancock Investment Management reasonable opportunity to act, and shall bear no responsibility for any transfers made pursuant to the agreement before such notice is given;
- d. reserve the right to require each beneficiary to open an account at John Hancock Investment Management in order to facilitate transfer of the account's assets and to execute an indemnification in the amount of the account's assets;
- e. reserve the right to determine the disposition of fractional shares;
- f. reserve the right to require a court order before making transfer of any assets transferable pursuant to these rules;
- g. reserve the right to withhold a portion of the account transferable to any beneficiary, which may be subject to tax under any provision of the Internal Revenue Code or any state statute;
- h. not be responsible for determining the tax and legal consequences to any account owner concerning the decision to register the owner's account in TOD form or for the payment of any debts, claims, taxes, and estate administration expenses imposed by state or federal law;
- i. be entitled to refuse to accept any TOD registration request;
- j. have no obligation to:
 - locate any beneficiary, spouse, or legal heirs of any account holder or the personal representative of the estate of any account holder;
 - notify any person of any proposed or completed transfer of assets pursuant to the agreement; or
 - independently verify any information submitted by any person claiming an interest in an account subject to the agreement;
- k. be entitled to interpret this agreement, to impose additional requirements where we deem necessary, and to resolve issues that may arise in a manner not inconsistent with this agreement, acting in good faith and in our sole discretion.

9. Indemnity

The account owner, the account owner's estate, or the account owner's successors-in-interest, including all beneficiaries, shall fully indemnify and save harmless John Hancock Investment Management, our agents, affiliates, and successors, and assigns and our directors, officers, employees, and agents from and against all claims, actions, costs, and liabilities, including attorneys' fees, by or to any person or entity, including any beneficiary, any creditor of the account owner, the estate of the account owner, and the account owner's heirs, successors, and assigns, arising out of or relating to:

- a. any conflicting designation of beneficiary under the agreement made in the account owner's will, revocable living trust, or any other instrument;
- b. any written change of beneficiaries that the account owner has made that has not been accepted by John Hancock Investment Management as provided herein;
- c. any other action taken by John Hancock Investment Management in opening and maintaining an account under the agreement and completing transfers from the account at the time of the transfer date.

10. Governing law

This agreement and the duties and obligation of John Hancock Investment Management under it shall be construed, administered, and enforced according to the laws of the Commonwealth of Massachusetts, except as superseded by federal law or statute, as applied to contracts entered into and completely performed within said Commonwealth; shall inure to the benefit of John Hancock Investment Management's successors and assigns, whether by merger, consolidation, or otherwise; and shall be binding on the heirs, person representatives, successors, and assigns of the account owner and the beneficiaries designated by the account owner.