

U.S. equities have always recovered

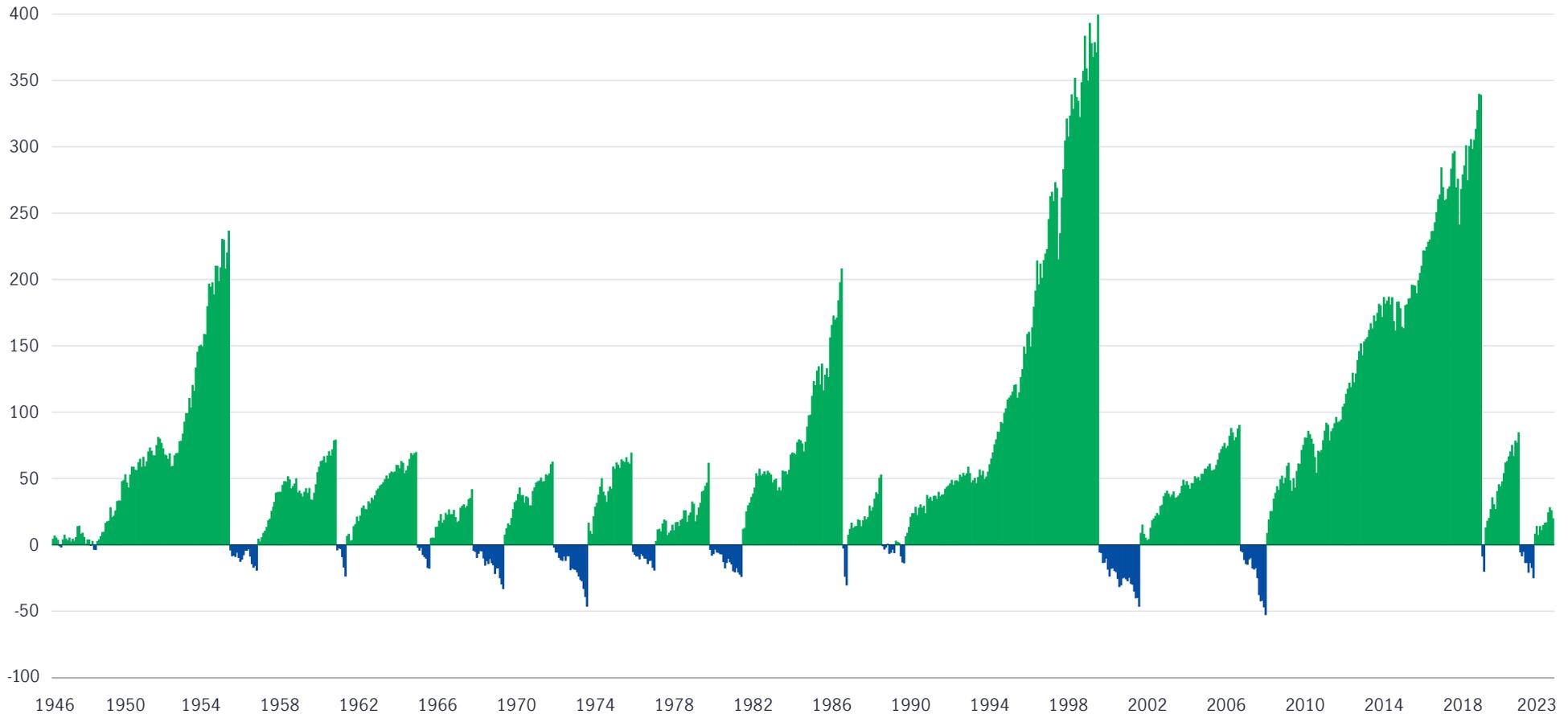
Any investor who's lived through a bear market knows how unpleasant it can be. History shows, however, that U.S. equities have always recovered and that bull markets have created far more wealth over time than bear markets have taken away.

Over the past 77 years, bull markets have outlasted bear markets

S&P 500 Index (January 1946–September 2023) (%)

Bulls vs. bears (1946–2023)

	■ Bull markets	■ Bear markets
Occurrences	14	13
Average length (months)	53	13
Average return (%)	129.44	-28.39



Source: Standard & Poor's, as of 9/30/23. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results.

John Hancock Investment Management can help you make the most of the market's potential

These three funds use extensive research to pursue the most promising opportunities while seeking to avoid unnecessary risk. Over time, their veteran portfolio teams have generated strong risk-adjusted returns.

Average annual total returns as of 9/30/23¹ (%)

John Hancock Disciplined Value Fund Managed by Boston Partners	1 year	3 year	5 year	10 year	Expense ratios ² (%)	
					Gross	Net
Class I (without sales charge)	17.97	15.66	6.90	8.80	0.77	0.76
Class A (without sales charge)	17.64	15.35	6.63	8.51	1.02	1.01
Class A (with 5% maximum sales charge)	11.75	13.39	5.54	7.96	1.02	1.01

Share classes: A: JVLAX C: JVLGX I: JVLIX R2: JDVPX R4: JDVFX R5: JDVWX R6: JDVWX

Why this fund?

This fund seeks to outperform over time by limiting downside risk in falling markets while keeping pace in rising markets.

John Hancock Fundamental Large Cap Core Fund

John Hancock Fundamental Large Cap Core Fund Managed by Manulife Investment Management	1 year	3 year	5 year	10 year	Gross	Net
Class I (without sales charge)	18.78	8.66	8.59	10.43	0.77	0.76
Class A (without sales charge)	18.51	8.39	8.33	10.15	1.02	1.01
Class A (with 5% maximum sales charge)	12.59	6.56	7.22	9.58	1.02	1.01

Share classes: A: TAGRX C: JHLVX I: JLVIX R2: JLCYX R4: JLCFX R5: JLCVX R6: JLCWX

This is an opportunistic strategy targeting best-of-breed companies with strong cash flows that may be selling at a discount to their long-term potential.

John Hancock U.S. Growth Fund

John Hancock U.S. Growth Fund Managed by Wellington Management	1 year	3 year	5 year	10 year	Gross	Net
Class I (without sales charge)	25.95	6.76	10.75	12.82	0.74	0.73
Class A (without sales charge)	25.65	6.49	10.47	12.52	0.99	0.98
Class A (with 5% maximum sales charge)	19.34	4.68	9.35	11.94	0.99	0.98

Share classes: A: JSGAX C: JSGCX I: JSGIX R2: JSGRX R4: JHSGX R6: JSGTX

This fund targets high-quality, growing companies, focusing on free cash flow, organic growth, valuation, capital returns, and earnings expectations.

1 On 9/28/18, Wellington Management Company LLP replaced John Hancock U.S. Growth Fund's manager, John Hancock Investment Management (predecessor manager). Performance prior to 9/28/18 reflects the performance of the predecessor manager. **2** Reflects the effect of a fee waiver and/or expense reimbursement contractual through 7/31/25 for John Hancock Disciplined Value Fund and John Hancock U.S. Growth Fund and 7/31/24 for John Hancock Fundamental Large Cap Core Fund, and is subject to change.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com.

Value stocks may decline in price. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Growth stocks may be more susceptible to earnings disappointments. A portfolio concentrated in one sector or that holds a limited number of securities may fluctuate more than a diversified portfolio. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Please see the funds' prospectuses for additional risks. This material is not intended to be, nor shall it be interpreted or construed as, a recommendation or providing advice, impartial or otherwise. John Hancock Investment Management and our representatives and affiliates may receive compensation derived from the sale of and/or from any investment made in our products and services.

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