

The case for mid-cap stocks

Mid-cap companies are typically large enough to have well-established management teams, broad distribution channels, and ready access to capital markets, and they may grow more quickly than their large-cap counterparts. Over time, this combination of stability and superior earnings growth potential has helped mid caps outperform.

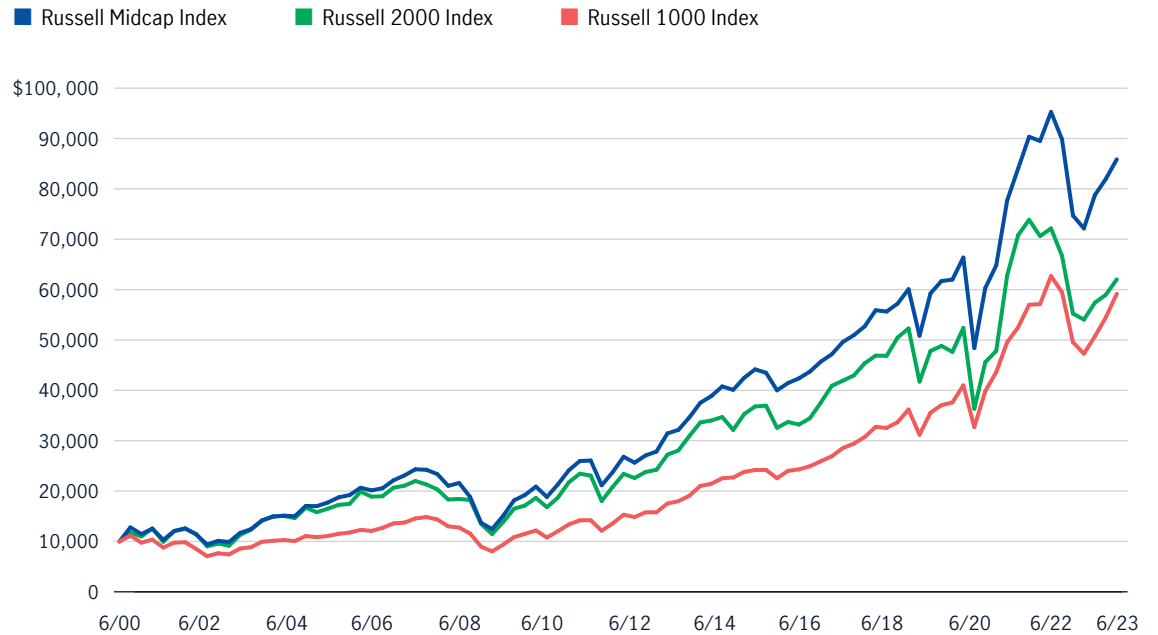
Mid-cap stocks across styles have a history of outperformance

Percentage of rolling 3-year periods in which excess return vs. the Russell 1000 Index was positive, 6/30/98–6/30/23

			Large
35.63	—	60.92	↑
59.77	57.47	62.07	
40.23	47.12	49.43	
	Value	Core	Small

Mid-cap stocks have surpassed small- and large-cap stocks

Growth of \$10,000

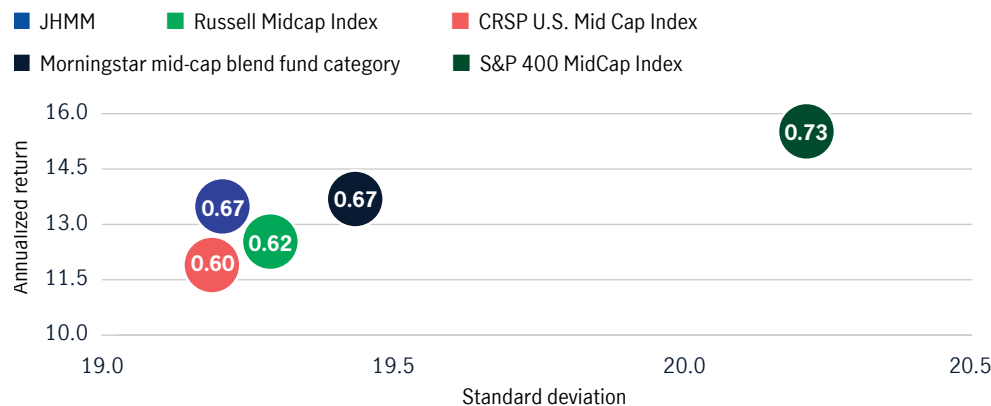


Source: Morningstar Direct, as of 6/30/23. The Russell Midcap Index tracks the performance of approximately 800 publicly traded mid-cap companies in the United States. The Russell 2000 Index tracks the performance of approximately 2,000 publicly traded small-cap companies in the United States. The Russell 1000 Index tracks the performance of approximately 1,000 publicly traded large-cap companies in the United States. JHMM vs. index chart: The S&P MidCap 400 Index tracks the performance of 400 mid-cap publicly traded companies in the United States. The Center for Research in Security Prices (CRSP) U.S. Mid Cap Index tracks the performance of U.S. companies that fall between the top 70% and 85% of investable market capitalization. Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. For index descriptions and methodology for John Hancock Multifactor ETFs, please visit us.dimensions.com/john-hancock-indices. It is not possible to invest directly in an index. Past performance does not guarantee future results.

John Hancock Multifactor Mid Cap ETF (JHMM) has demonstrated strong risk-adjusted performance

JHMM vs. index comparison

Risk, return, and Sharpe ratio, 7/1/20–6/30/23 (%)



Source: Morningstar Direct, as of 6/30/23.

1 The net expense ratio for JHMM is 0.41%, which represents the effect of a fee waiver and/or expense reimbursement contractual through 7/31/24, and is subject to change. The gross expense ratio is 0.42%. The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. **2** The Morningstar Rating™ is as of 6/30/23, based on risk-adjusted returns.

Market performance is determined using the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding. The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited.

For each managed product, including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts, with at least a 3-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return that accounts for variation in a fund's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes. The top 10.0% of funds in each category, the next 22.5%, 35.0%, 22.5%, and bottom 10.0% receive 5, 4, 3, 2, or 1 star(s), respectively. The overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. The rating formula most heavily weights the 3-year rating, using the following calculation: 100% 3-year rating for 36 to 59 months of total returns, 60% 5-year rating/40% 3-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. The fund was rated 3 stars and 4 stars out of 384 and 359 mid-cap blend funds for the 3 and 5 years, respectively. Star ratings do not reflect the effect of any applicable sales load. Past performance does not guarantee future results. © 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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John Hancock Multifactor ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

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Average annual total returns as of 6/30/23¹ (%)

	QTD	YTD	1 year	3 year	5 year	Since inception
John Hancock Multifactor Mid Cap ETF (JHMM) Managed by Dimensional Fund Advisors						9/28/15
Multifactor Mid Cap ETF (NAV)	4.29	7.34	14.00	13.37	8.60	10.45
Multifactor Mid Cap ETF (Market price)	4.30	7.31	14.02	13.41	8.60	10.46
John Hancock Dimensional Mid Cap Index	4.41	7.56	14.47	13.84	9.02	10.91
Russell Midcap Index	4.76	9.01	14.92	12.50	8.46	10.18
Morningstar mid-cap blend fund category	4.60	8.17	14.11	13.77	7.12	7.12
Overall Morningstar Rating out of 384 mid-cap blend funds²						★★★★